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# IAC Team



**Arnold Garcia**

IAC Chair  
Director, Insurance  
Duke Energy



**Pete Nadel**

Director, Business  
Development & Member  
Relations





# Insurance Advisory Committee (IAC)

<b>Katie</b>	<b>Cormier</b> <sup>1</sup>	Salt River Project	Insurance Program Manager
<b>Lisa</b>	<b>Fleischer</b>	Berkshire Hathaway Energy	Vice President, Corporate Insurance & Claims
<b>Stacy</b>	<b>Frey</b> <sup>1</sup>	PPL Corporation	Director, Corporate Insurance
<b>Arnold</b>	<b>Garcia (Chair)</b>	Duke Energy	Director, Insurance <b>(Chair)</b>
<b>Kyle</b>	<b>Gibbs</b>	Colorado Springs Utilities	Corporate Risk Supervisor
<b>Ron</b>	<b>Gibbs</b> <sup>1</sup>	Chelan County PUD	Manager, Insurance & Risk Management
<b>Kathy</b>	<b>McElwaine</b>	PJM Interconnection	Corporate Insurance Manager
<b>Mike</b>	<b>McFarland</b>	Great River Energy	Director, Enterprise Risk Management (IAC Strategic Advisory)
<b>Loida</b>	<b>Morrison</b>	Sempra	Manager, Insurance & Risk
<b>Randy</b>	<b>Murdaugh</b> <sup>2</sup>	Associated Electric Cooperative	Managing Director, Risk Management
<b>Chris</b>	<b>Patterson</b>	Dominion Energy	Director, Corporate Risk
<b>Gordon</b>	<b>Payne (Vice-Chair)</b>	Fortis, Inc.	Director, Risk Management <b>(Vice-Chair)</b>
<b>Frank</b>	<b>Stanbrough</b>	Southwest Gas Holdings	Vice President, Continuous Improvement & Optimization
<b>Tim</b>	<b>Underwood</b>	CMS Energy Corporation	Director, Insurance Risk Management

1. New members as of January 1, 2026

2. Retired as of December 31, 2025



# IAC 2026 Goals



**Continue to raise level of communications between IAC and membership**



**Strengthen pipeline for future IAC membership**



**Enhance data value and response rate of Member Survey**



**Investigate new ways for the IAC to interact with the Membership**

# RMIM IAC Task Force Update

## Cyber Liability

- RAND Report: Insuring Catastrophic Cyber Risk
- Cyber Crime Groups M&A
- Net Diligence 2025 Claim Study
- Market Musings From The Task Force

## Regulatory

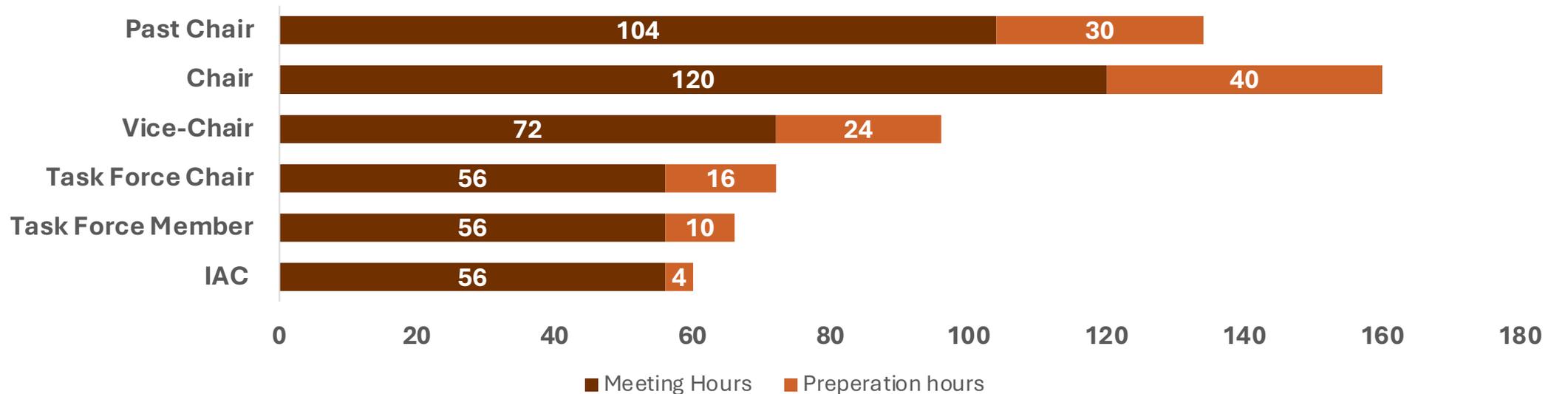
- CRA Disapproval Resolution for 2024 Major Source Rule
- Tax Bill guts Biden-era clean energy tax credits
- Utilities want liability protections

## Emerging Risks

- Global Race to AI: Power Grid Bottleneck & Data Centers at Risk
- AM Best Downgrades Credit Rating of Everen Specialty Ltd.

# IAC Annual Commitment

Role	Term (Years)	Annual Commitment			
		Meeting Days	Meeting Hours	Preparation Hours	Total Hours
IAC	Up to 6	7	56	4	60
Task Force Member	-	7	56	10	66
Task Force Chair	-	7	56	16	72
Vice-Chair	2	9	72	24	96
Chair	2	15	120	40	160
Past Chair	2	13	104	30	134





# Q&A

Ask the IAC



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