

# VIEW ON THE CREEK

MARCH 2026

Quarterly Newsletter from Energy Insurance Services Inc.

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## View on the Creek –Welcome to 2026!

EIS and ECM finished 2025 with solid financial and operational performance. We are seeing ongoing growth in both the creation of new cells and the emergence of new risks within existing cells. We've seen an increase of policies in force in 2024 and 2025 primarily driven by Builders' Risk programs.

This newsletter shares the 2025 highlights and statistics that were presented at the EMIM Risk Managers Information Meeting.

We look forward to many discussions with both current and prospective participants in 2026!

## EIS 2025 Highlights

- Three new EIS cells formed
- Management fee credits continued
- Introduced robust financial dashboard
- Strong internal actuarial support

**Anniversary Announcements**

Congratulations to Leah Frazier on her first anniversary with Energy Captive Management and Energy Insurance Services.

EIS and ECM are poised for growth that will come to meet the market challenges and new risk financing strategies of EIM Members.



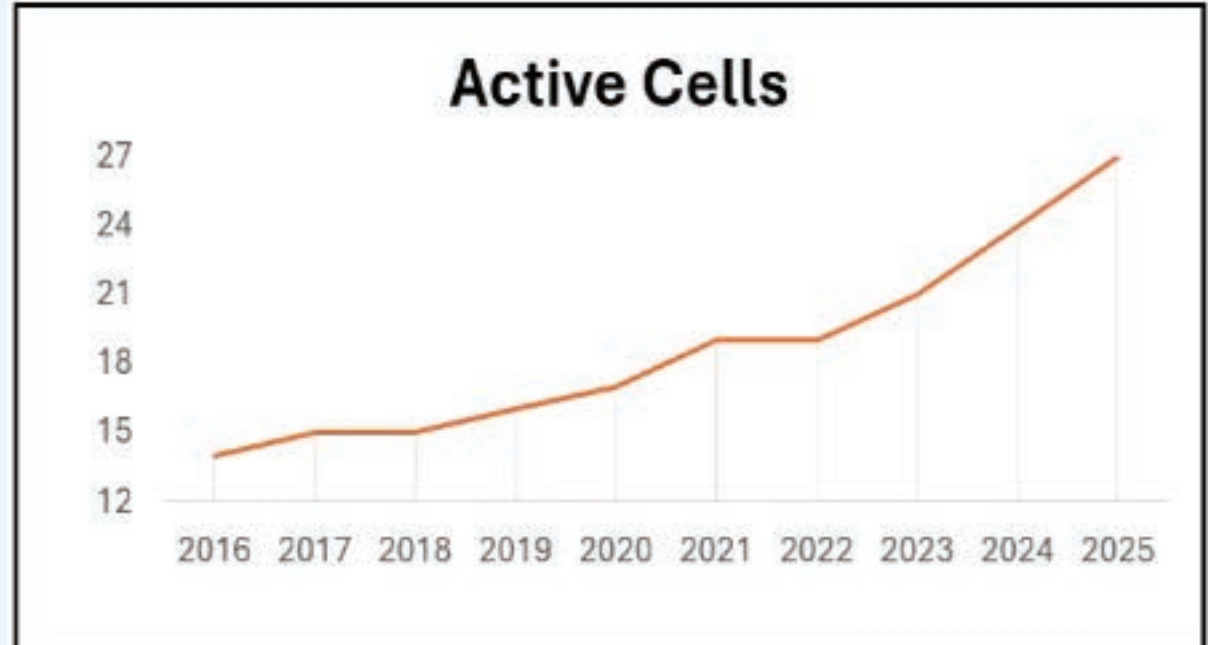
## EIS 2025 Highlights

EIS had a fantastic 2025 year, forming 3 new cells, at the same time a number of established cells added significant business. This is consistent with the steady growth we have experienced in the past several years and we believe EIS is poised and ready for additional growth.

This growth has contributed to a strong revenue base and allowed EIS to continue the management fee credit program of 10% of annual management fees revenue. These management fee credits have been built into the 2026 budget.

In 2025, EIS introduced a more robust and dynamic financial dashboard to our participants, using Power BI and a direct feed from the general ledger and underwriting systems. This dashboard will be a useful tool for risk managers to present the story of their EIS cell to their C-suite and teams back home, with historical data and financial ratios.

EIS has continued to utilize Legare Gresham for in-house actuarial support and analytics. Legare has been an invaluable asset to the EIS team through preparation of funding and capitalization studies as well as review of reserves and IBNR. She is able to prepare funding and capitalization studies with member specific loss and exposure data and she has further enhanced the efficiency and ease of new cell formations, adding new lines of coverage and expanding limits in a cell.

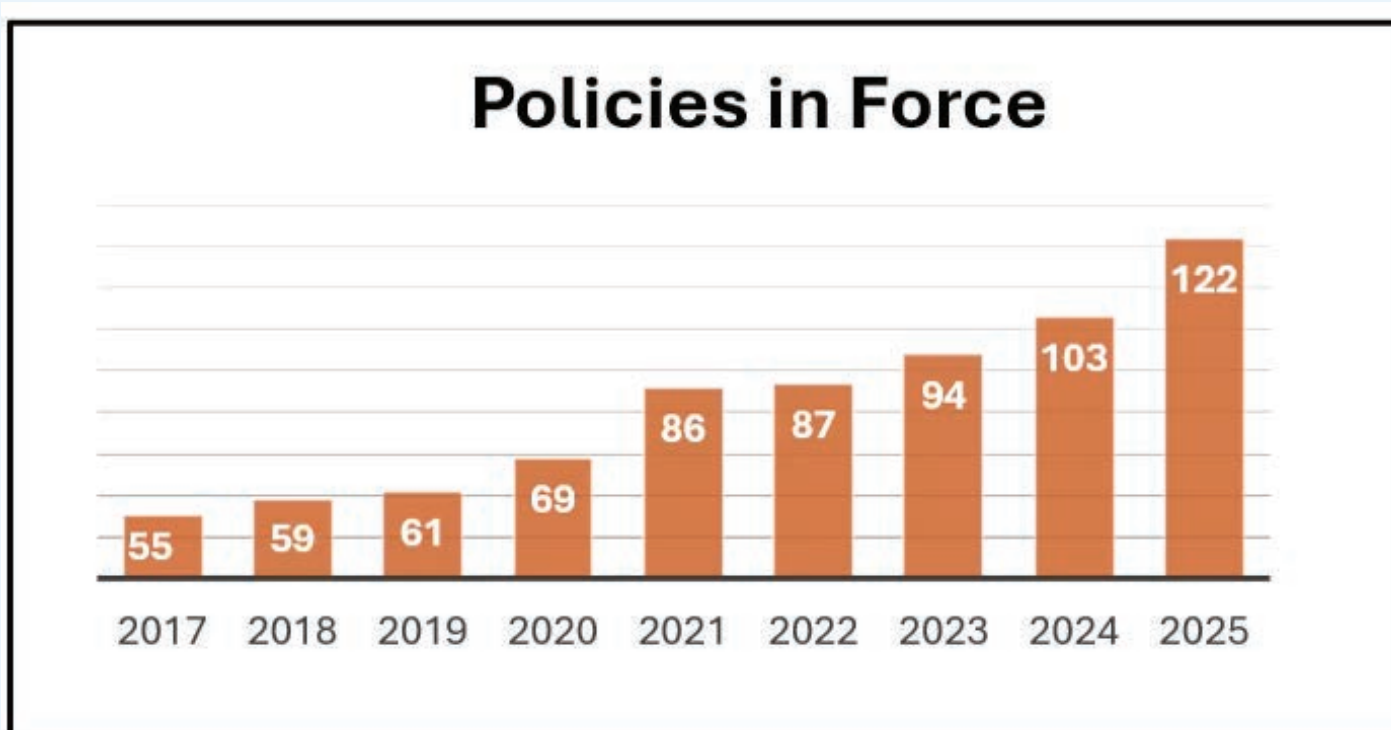
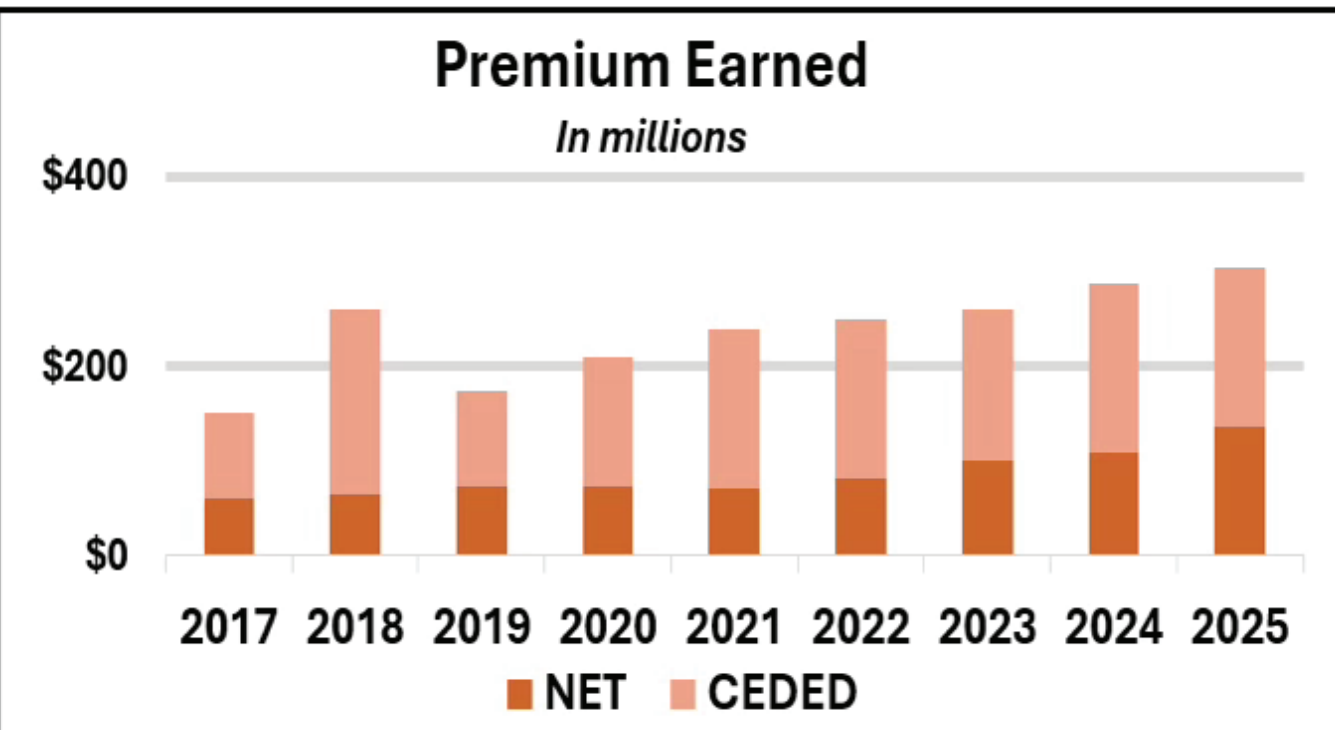


**EIS Adding Value**

We had 27 active cells at the end of 2025. We have already formed a new cell in 2026 to bring our current active cells to 28. We have doubled the number of active cells over the past 10 years and we hope for more cell formations in 2026.

Our policies in force have steadily increased over the past 10 years to 122 active policies at the end of 2025.

Premium earned increased \$17 million or 6% in 2025. Premium earned of \$305M is the highest premium in EIS's history. In 2025, \$136M of the premium was retained in EIS and \$169M was ceded into the reinsurance market. This chart also illustrates the increase in programs retaining risks in their cell.



## Save the Date

# EIS Annual PAC Meeting

November 8th-11th, 2026

The Emeline – Charleston, SC

## EIS Financials

General Account	Year-End		
	2025	2024	2023
<i>In thousands</i>			
Revenue	\$2,480	\$2,551	\$2,259
Expenses	\$2,418	\$2,229	\$1,788
Surplus	\$5,271	\$5,222	\$4,961