

Robotics Treasury Report

An overview of XMAQUINA's treasury exposure, governance activity, and forward allocation pipeline.

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Executive Summary

Current Treasury Exposure

The DAO's current robotics exposure comprises seven companies across eight share class positions. The portfolio is concentrated in Apptronic, 1X Technologies, and NEURA Robotics, with smaller positions in Figure AI, Agility Robotics, Robotico, and Sanctuary AI.

The DAO and its subDAOs hold \$3.26M in cash and stablecoins. Of this, \$250K is reserved for liquidity support and \$500K is maintained as operational reserve, leaving approximately \$2.5M available for future allocation.

FieldAI and Skild AI remain pipeline targets rather than current holdings, alongside Sunday Robotics and Physical Intelligence.

POSITION ABOVE ENTRY	AMOUNT	VALUE	PURCHASE	ROI	ALLOCATION
1X TECH COMMON SHARES	200	\$1,758,242	\$800,000	+119%	25.5%
NEURA PREFERRED SHARES	TBD	\$1,750,000	\$1,750,000	0%	25.4%
APPTRONIK COMMON SHARES	31,135	\$1,320,000	\$1,200,000	+10%	19.1%
APPTRONIK PREFERRED SHARES	24,666	\$1,003,092	\$450,000	+123%	14.5%
FIGURE AI COMMON SHARES	1,935	\$378,000	\$350,000	+8%	5.5%
AGILITY PREFERRED SHARES	4,799	\$350,000	\$350,000	0%	5.1%
ROBOTICO COMMON SHARES	TBD	\$200,000	\$200,000	0%	2.9%
SANCTUARY AI COMMON SHARES	13,000	\$143,000	\$143,000	0%	2.1%

Report Structure

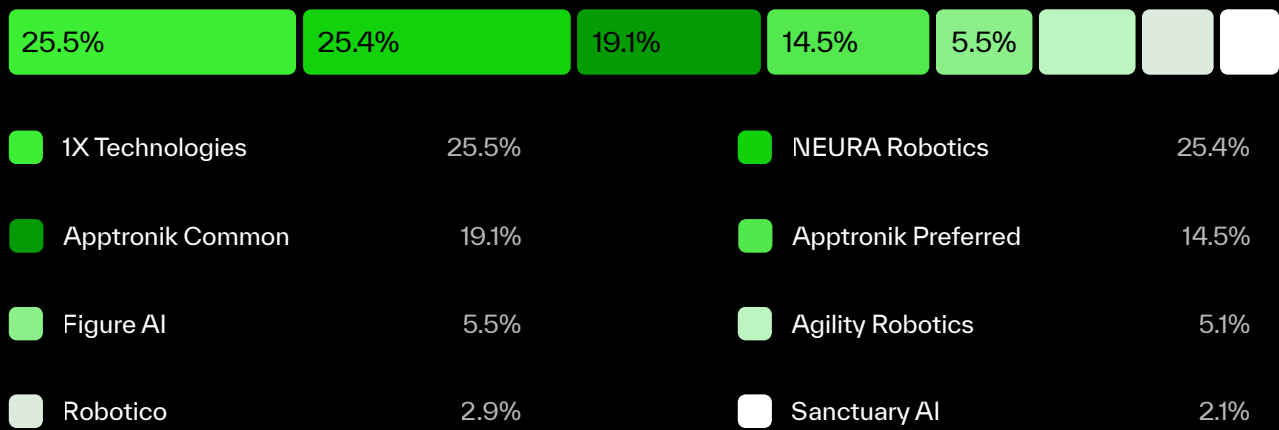
The report begins with current treasury exposure and liquidity position, followed by governance activity, portfolio holdings, and forward allocation priorities.



Treasury Overview

Current Sector Allocation

Current robotics holdings only. Weights reflect estimated allocation by marked value and exclude cash, stablecoins, DEUS, PEAQ, and other non equity treasury assets.



Position	Amount	Sector Allocation
1X Technologies common shares	200	25.5%
NEURA Robotics common shares	TBD	25.4%
Apptronik common shares	31,135	19.1%
Apptronik preferred shares	24,666	14.5%
Figure AI common shares	1,935	5.5%
Agility Robotics preferred shares	4,799	5.1%
Robotico common shares	TBD	2.9%
Sanctuary AI common shares	13,000	2.1%

Treasury Update

The portfolio currently spans seven companies across eight positions. 1X Technologies, Apptronik preferred shares, and Figure AI are marked above entry value. Skild AI and FieldAI remain under evaluation and are not current holdings.

Deployable Cash

Available treasury capital after liquidity and reserve allocations.

CASH BALANCE \$3.26M <small>USDC + USD</small>	LIQUIDITY \$250K <small>RESERVED</small>	RESERVE \$500K <small>OPERATIONAL RESERVE</small>	INVESTABLE \$2.51M <small>AVAILABLE</small>
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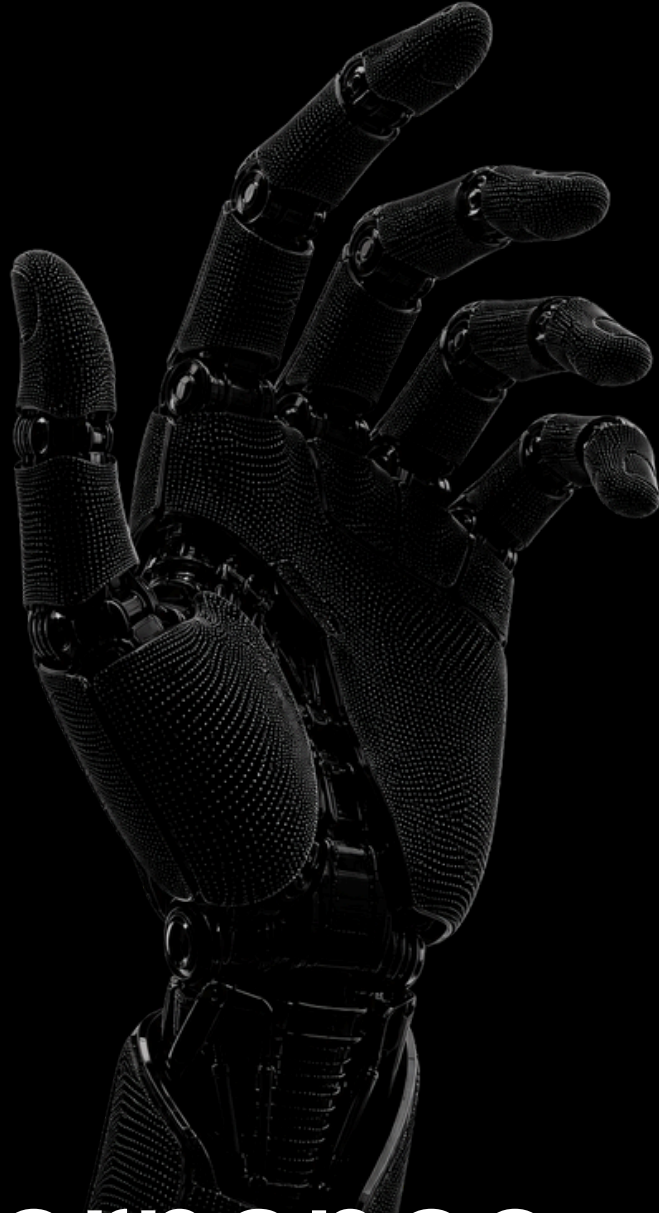
The treasury currently holds \$3.26M in cash and stablecoins. After reserving \$250K for liquidity support and \$500K as operational reserve, approximately \$2.5M remains available for future allocations.

Cash Component	Amount	Value	Cash Allocation
USDC	3,233,114	\$3,233,114	99.2%
USD - Foundation Bank Account	25,000	\$25,000	0.8%

Use of Cash	Amount	Treatment
Liquidity Provision	\$250,000	Allocated to liquidity support.
Operational Reserve	\$500,000	Held back as reserve.
Investable Capital	\$2,5M	Approximately \$2.5M available for target allocations.

Pipeline Implication

Approximately \$2.5M remains available for future allocations, while maintaining dedicated liquidity support and treasury reserves.



Governance Records

Proposals To Date

Snapshot voting history is shown separately from current treasury exposure.

PROPOSALS 15 <small>TO DATE</small>	BOT PROPOSALS 11 <small>INVESTMENT PROPOSALS</small>	BOT PASS RATE 10/11 <small>ONE REJECTED</small>	PEAK TURNOUT 19.012M <small>XMQ-02 PARTICIPATION</small>
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ID	Subject	Date	Votes	Outcome	Result
BOT-01	Apptronik	2025-05-21	3.815M	Passed	98.05% For
XMQ-01	Deal sourcing prioritization	2025-06-16	3.153M	Weighted	Figure AI led
BOT-02	1X Technologies	2025-07-16	5.562M	Passed	99.74% For
BOT-03	Figure AI	2025-08-12	4.061M	Passed	98.92% For
BOT-04	Agility Robotics	2025-08-12	5.085M	Passed	99.20% For
BOT-05	Skild AI	2025-10-06	12.761M	Passed	99.65% For
BOT-06	Doubling down on Apptronik	2025-10-06	14.003M	Passed	99.80% For
BOT-07	1X Technologies	2025-11-07	12.893M	Passed	99.95% For
BOT-08	Foundation Robotics	2025-11-28	14.702M	Rejected	27.23% For
XMQ-02	DEUS TGE Preparation	2025-12-03	19.012M	Passed	96.30% For
BOT-09	NEURA Robotics	2026-01-05	9.160M	Passed	99.92% For
XMQ-03	RCM Protocol Development	2026-01-30	9.021M	Weighted	Private raise led
XMQ-04	DEUS TGE Window	2026-02-13	15.719M	Weighted	Strategic window led
BOT-10	Robotico	2026-02-18	3.290M	Passed	83.93% For
BOT-11	Sanctuary AI	2026-04-28	8.895M	Passed	96.98% For

Governance Interpretation

Governance records reflect historical voting activity and participation. Approved proposals and target allocations may not correspond directly to current treasury holdings.



DAO's Portfolio

Current Portfolio Exposure

Seven companies across eight share class positions, ordered by current sector allocation.

Company	Weight	Exposure	Investment Thesis
Appttronik	33.6%	\$2.32M	Industrial humanoids
1X Technologies	25.5%	\$1.76M	Consumer/ home humanoid exposure
NEURA Robotics	25.4%	\$1.75M	European cognitive robotics platform
Figure AI	5.5%	\$378K	Best-capitalized humanoid pure play
Agility Robotics	5.1%	\$350K	Commercial logistics deployment path
Robotico	2.9%	\$200K	Humanoid robotics intelligence layer
Sanctuary AI	2.1%	\$143K	Cognitive-first Phoenix and Carbon AI stack

Portfolio Construction

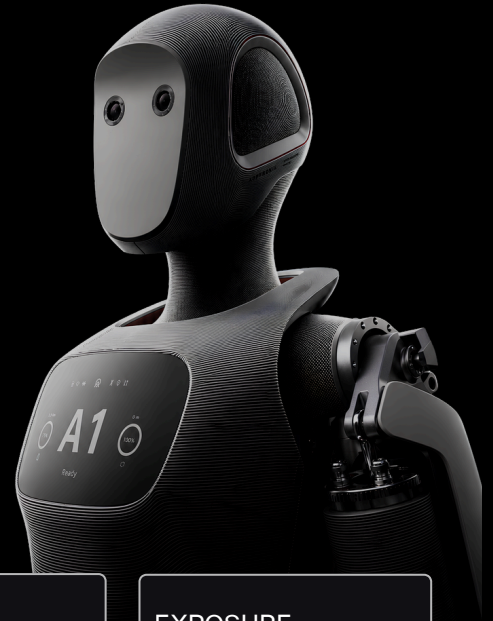
The portfolio is concentrated in industrial and cognitive robotics, with smaller positions providing exposure to logistics, intelligence infrastructure, and emerging deployment models.

Apptronik

COMMON SHARES 19.1%

PREFERRED SHARES 14.5%

Austin-built Apollo humanoid scaling commercial deployments with Mercedes-Benz, GXO, Jabil, and Google DeepMind.



HQ
Austin, Texas

FOUNDED
2016

STAGE
Late-stage private

EXPOSURE
\$2.32M current value

OVERVIEW

Apptronik is a US humanoid robotics company spun out of the University of Texas Human Centered Robotics Lab. Its Apollo humanoid targets industrial logistics and manufacturing work in environments already built for people.

FUNDING/ STATE

The company has raised a large Series A stack led by B Capital and Google participation, with strategic interest from Mercedes-Benz, Japan Post Capital, ARK Invest, Magnetar, and other industrial and financial backers.

PRODUCTS & TECHNOLOGY

Apollo is designed for material movement, kitting, case handling, palletization, and assembly support. The platform benefits from Apptronik's actuator and controls heritage and a strategic AI partnership with Google DeepMind.

RECENT MILESTONES

- Commercial pilots with Mercedes-Benz and GXO Logistics.
- Jabil supports production scale-up.
- Google DeepMind partnership embeds Gemini Robotics work into Apollo's stack.

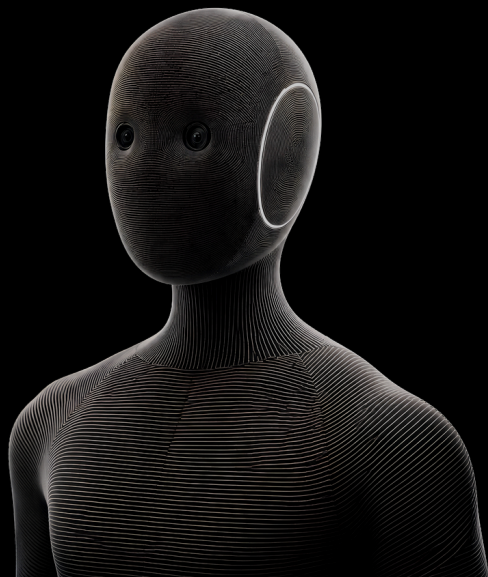
Allocation Rationale

The DAO allocated to Apptronik for concentrated exposure to a Western industrial humanoid platform with credible commercial partners and production scaling. Apollo gives the treasury exposure to manufacturing and logistics automation, validated by relationships with Mercedes-Benz, GXO, Jabil, and Google DeepMind.

1X Technologies

COMMON SHARES 26.3%

OpenAI-backed maker of NEO, a consumer-oriented humanoid built for home environments.



HQ
Palo Alto / Norway

FOUNDED
2014

STAGE
Late-stage growth

EXPOSURE
\$1.76M current value

OVERVIEW

1X develops general-purpose humanoid robots with a home-first strategy. The company originated in Norway as Halodi Robotics and now combines US market presence with Norwegian engineering and manufacturing roots.

PRODUCTS & TECHNOLOGY

NEO is a soft-bodied, tendon-driven humanoid designed for household tasks and human-safe interaction. The company uses teleoperation and world-model training to build practical autonomy for home environments.

FUNDING/ STATE

1X has been backed by the OpenAI Startup Fund, EQT Ventures, Tiger Global, Samsung NEXT, and other strategic investors. Reported later-stage financing discussions have pushed market attention toward the home robotics category.

RECENT MILESTONES

- NEO pre-order launch established a consumer-facing commercial path.
- Expanded global headquarters in Palo Alto while retaining Norway operations.
- Enterprise pilots and portfolio deployment partnerships create an additional revenue path.

Allocation Rationale

The DAO allocated to 1X for exposure to the home robotics market, which is structurally different from warehouse and factory automation. NEO gives the treasury a consumer and home-services angle backed by a vertically integrated hardware stack, teleoperation data, and AI-model development.

Neura Robotics

PREFERRED SHARES 26.2%

Europe's cognitive robotics champion building the 4NE-1 humanoid and a broader automation platform.



HQ
Metzingen, Germany

FOUNDED
2019

STAGE
Late-stage growth

EXPOSURE
\$1.75M current value

OVERVIEW

NEURA Robotics develops full-stack cognitive robotics systems spanning humanoids, cobots, mobile robots, sensors, and software. The company targets industrial, logistics, healthcare, retail, and domestic automation.

FUNDING/ STATE

NEURA has drawn backing from European industrial and financial investors and has been reported in connection with a large Series C. Its commercial momentum is supported by order-book disclosures and strategic partnerships.

PRODUCTS & TECHNOLOGY

The 4NE-1 humanoid sits inside a wider portfolio that includes MAIRA, LARA, MAV, MiPA, and Neuraverse. That breadth gives NEURA multiple routes to market beyond a single humanoid product cycle.

RECENT MILESTONES

- 4NE-1 Gen 3 and related products positioned for commercial delivery.
- Neuraverse provides a shared operating layer and skill marketplace.
- Acquisition of ek robotics strengthened mobile robotics and intralogistics capabilities.

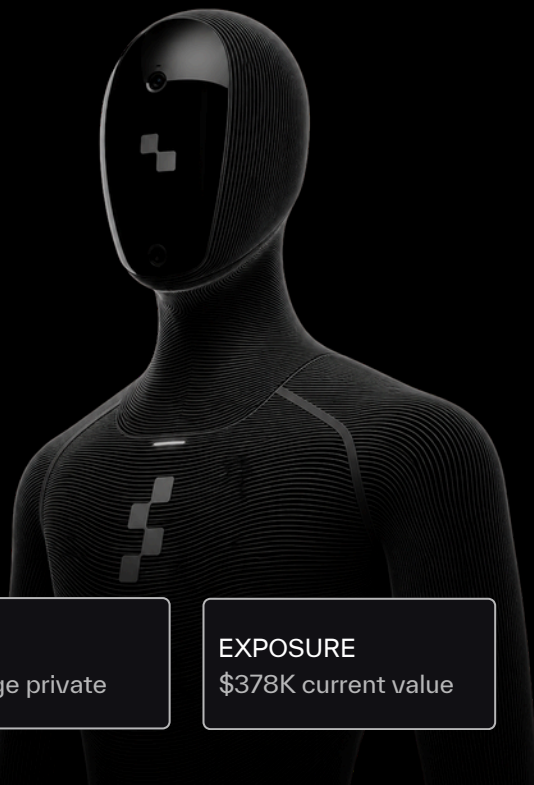
Allocation Rationale

The DAO allocated to NEURA to secure European exposure to full-stack cognitive robotics at industrial scale. NEURA combines humanoid hardware, cobots, mobile robotics, sensors, and software, balancing the portfolio's US-heavy exposure.

Figure AI

COMMON SHARES 5.6%

Best-funded humanoid pure-play scaling Figure 03 toward commercial and eventual home deployment.



HQ
California

FOUNDED
2022

STAGE
Late-stage private

EXPOSURE
\$378K current value

OVERVIEW

Figure AI is one of the most visible humanoid robotics companies in the US, with a full-stack strategy across hardware, batteries, actuators, manufacturing, and AI. Its brand and capital base make it a category reference point.

FUNDING/ STATE

Figure has raised more than \$2B across major rounds with participation from strategic technology and financial backers. The late-stage valuation limits upside multiple but preserves exposure to a category leader.

PRODUCTS & TECHNOLOGY

Figure 03 is designed for scaled manufacturing and home-adjacent environments. Helix, Figure's proprietary vision-language-action model, is central to its post-OpenAI autonomy strategy.

RECENT MILESTONES

- BMW Spartanburg pilot established a public commercial deployment proof point.
- Figure 03 was redesigned for manufacturability and broader use cases.
- BotQ manufacturing facility targets higher-volume production.

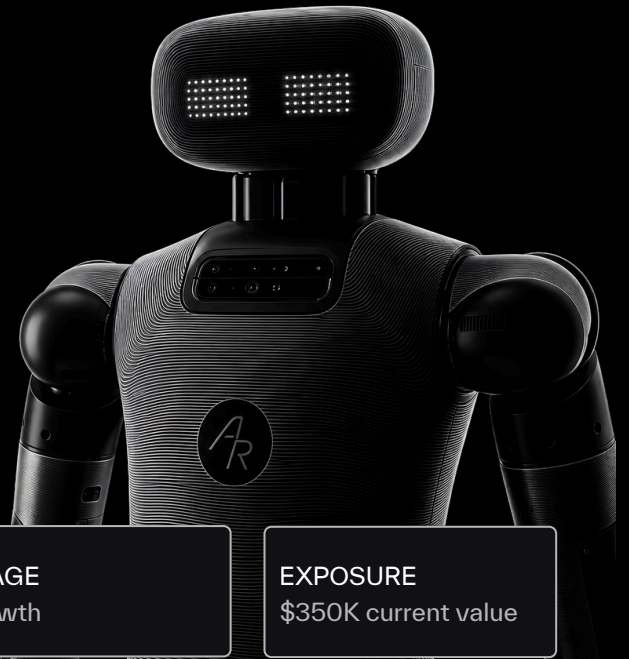
Allocation Rationale

The DAO allocated to Figure AI for category-leader exposure to one of the best-capitalized humanoid pure plays. The smaller weight reflects the later-stage valuation while preserving exposure to a leading platform.

Agility Robotics

PREFERRED SHARES 5.2%

Digit brings one of the clearest near-term commercialization paths in humanoid logistics.



HQ
Oregon

FOUNDED
2015

STAGE
Growth

EXPOSURE
\$350K current value

OVERVIEW

Agility Robotics builds Digit, a bipedal humanoid optimized for warehouses, factories, and other human-scale industrial environments. The company has moved from research roots into commercial fleet deployment.

FUNDING/ STATE

Agility has raised significant capital from strategic and financial investors including Amazon-linked and SoftBank-linked participation. Its customer-aligned capital structure supports commercialization.

PRODUCTS & TECHNOLOGY

Digit is optimized for tote handling, palletizing, kitting, and line-side material movement. Agility Arc adds the fleet orchestration layer required for enterprise deployment and monitoring.

RECENT MILESTONES

- RoboFab provides a purpose-built humanoid manufacturing base.
- Commercial deployments include logistics and manufacturing customers.
- Recent product generations added safety and payload improvements.

Allocation Rationale

The DAO allocated to Agility for exposure to the most commercially validated humanoid deployment path in logistics and industrial work. A follow-on allocation would increase exposure to execution and deployment rather than concept risk.

PORTFOLIO COMPANY

Robotico

COMMON SHARES **3.0%**

The intelligence and indexing layer for humanoid robotics markets.



HQ
Web-native

FOUNDED
2026

STAGE
Early-stage

EXPOSURE
\$200K current value

OVERVIEW

Robotico is positioned as a structured market intelligence platform for humanoid robotics. It aims to aggregate company, robot, funding, valuation, capability, and deployment data into a canonical market reference.

FUNDING/ STATE

Robotico is treated as an ecosystem infrastructure position rather than a standard humanoid OEM investment. The current exposure is modest and consistent with an optionality-style platform bet.

PRODUCTS & TECHNOLOGY

The product thesis is not a robot but a data and distribution layer. A credible robotics index can serve investors, founders, researchers, journalists, and DAO governance participants.

RECENT MILESTONES

- Introduced in XMAQUINA ecosystem materials as a humanoid robotics intelligence layer.
- Aligned with DEUS Labs incubation and RCM Protocol distribution logic.
- Designed to sit beneath future capital allocation and market visibility workflows.

Allocation Rationale

The DAO allocated to Robotico as ecosystem infrastructure rather than a humanoid OEM bet. If Robotico becomes a trusted market reference, it can also become a distribution funnel into XMAQUINA and the RCM Protocol.

Sanctuary AI

COMMON SHARES 2.1%

Cognition-first humanoid contender pairing Phoenix hardware with Carbon AI.



HQ
Vancouver

FOUNDED
2018

STAGE
Late-stage private

EXPOSURE
\$143K current value

OVERVIEW

Sanctuary AI develops general-purpose humanoid systems with a focus on dexterous manipulation and cognitive control. Its thesis differs from locomotion-first humanoid strategies.

FUNDING/ STATE

Sanctuary has raised capital from strategic and financial investors and maintains a notable patent base. Recent leadership changes and financing needs make this a higher-variance position.

PRODUCTS & TECHNOLOGY

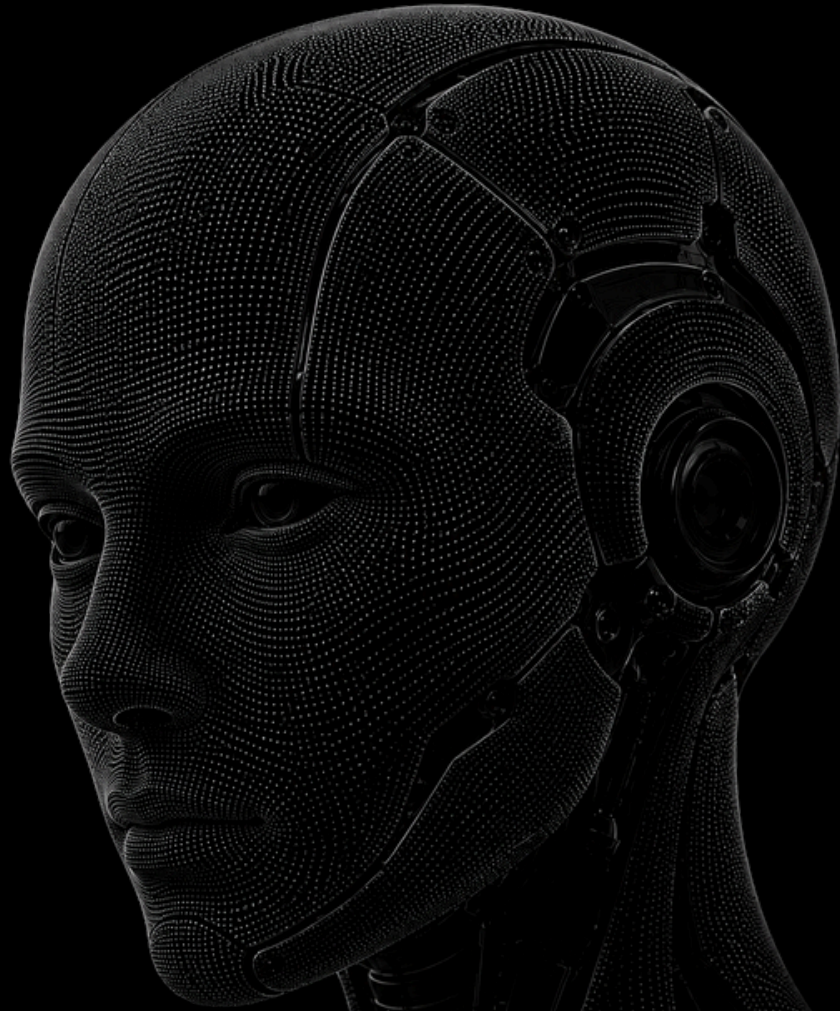
Phoenix is Sanctuary's humanoid platform; Carbon is its proprietary control stack spanning task planning, language understanding, action execution, and learning from teleoperated demonstrations.

RECENT MILESTONES

- Phoenix hardware generations improved telemetry, field of view, and tactile sensing.
- Carbon remains the core cognition-led differentiator.
- Magna relationship provides an industrial channel, though execution risk remains.

Allocation Rationale

The DAO allocated to Sanctuary AI as a small, high-variance position in cognition-first humanoid robotics. The position adds architectural diversification and IP exposure while staying sized for the risk profile.



Forward Allocation Pipeline

Pipeline Priorities

Pipeline targets only. None of the following represent current holdings or approved allocations. Approximately \$2.5M remains available for future investments following liquidity and reserve commitments.

Target	Investment Rationale
Sunday Robotics	Early-stage exposure to the consumer home robotics vertical; differentiated positioning relative to enterprise-first humanoid OEMs and potential complement to the existing 1X Technologies home robotics thesis.
Physical Intelligence	Direct exposure to the robotics foundation model layer – the "brain" abstraction that may eventually sit above hardware from multiple manufacturers. High strategic fit with XMAQUINA's conviction that AI will be a primary humanoid value driver.
Skild AI	General-purpose robotics learning model; software-layer complement to existing humanoid OEM positions. If humanoid hardware commoditises, the model and data stack may become the durable value capture layer.
FieldAI	Exposure to embodied autonomy in unstructured field environments – a distinct deployment context from warehouse and factory humanoids. Adds geographic and use-case diversification relative to current holdings.
Agility Robotics (Additional allocation)	Conviction-weighted increase in the treasury's most commercially validated humanoid position. A follow-on reflects a reduction in concept and execution risk since initial entry and upgrades portfolio weight in line with demonstrated deployment traction.

Investable Capacity

After reserving \$250K for liquidity support and \$500K as operational reserve, approximately \$2.5M remains available for future allocations. Pipeline targets shown here are excluded from current holdings, allocation metrics, and portfolio reporting.

XMAQUINA

OPENING ACCESS TO THE ROBOTICS ECONOMY