

Adyen Business Account Agreement – User Terms

TERMS APPLICABLE TO ACCOUNTS USED PRIMARILY FOR BUSINESS PURPOSES IN THE EUROPEAN UNION (EU).

THIS IS AN AGREEMENT BETWEEN YOU AND ADYEN. PLEASE READ THIS AGREEMENT CAREFULLY AND RETAIN COPIES OF THESE TERMS AND ALL OTHER RELEVANT DOCUMENTS AND NOTICES FOR FUTURE REFERENCE.

1 Applicability

Your acceptance of these terms (the “**Terms**”) forms a binding agreement between you (or User) and Adyen N.V. a public company registered in the Netherlands under company number 34259528 whose registered office is at Simon Carmiggeltstraat 6-50, 1011 DJ, Amsterdam, the Netherlands - and/or its local affiliates and/or branches and transferees or assignees (“**Adyen**”, also referred to as “**we**”, “**us**”, or “**our**”), collectively User and Adyen are referred to as the parties (“**Parties**”).

You are operating in connection with Platform. Adyen offers certain payment processing and acquiring services to you through that Platform (“**Adyen for Platforms**”). In addition thereto, these Terms govern Adyen’s business accounts, a service offered by Adyen via a user interface managed by Platform. The Business Account services allow you, subject to the Agreement, to request, obtain and use a Business Account connected to the Adyen platform for the limited purposes outlined in these Terms (the “**Business Account Services**”). Your access to the Business Account and its features will be via Platform. Platform will be your primary contact in connection with the Business Account Services and will be responsible for customer support to you. Please ensure you understand the associated rights and obligations outlined in these Terms before submitting your request for the Business Account Services.

You previously accepted the Adyen for Platforms terms and conditions (“**AfP Terms**”) provided via Platform and/or Adyen and accepted by you, and which (i) govern your use of the Adyen for Platforms service, and (ii) are a condition of you using the Adyen for Platforms services. These Terms are intended to be read in conjunction with the AfP Terms and supplement the AfP Terms. The AfP Terms may have been incorporated into Platform’s terms and conditions or provided to you separately. By accepting these Terms, you reaffirm your acceptance of the AfP Terms and acknowledge that the AfP Terms (including

its schedules) are and remain in full force and effect. In case of any conflict between the AfP Terms and these Terms, these Terms will supersede in relation to the Business Account Services provided by Adyen. Any terms not defined herein have the meaning given thereto in the AfP Terms and its schedules.

Additional terms and disclosures may be provided by Adyen, either directly or via Platform. The following disclosures and terms together constitute the agreement ("**Agreement**") between you and Adyen in relation to the Business Account Services: (i) these Terms, (ii) the AfP Terms, including any schedules or addenda thereto, as amended from time to time; (iii) any other additional agreements between you and Adyen and/or Platform (iv) disclosures provided to you when you open the account; (v) disclosures and terms that are applicable to other Adyen services and products where those disclosures or terms directly or indirectly relate to the Business Account Services; (vi) Adyen's Privacy Policy (available at: www.adyen.com/privacy-policy); (vii) periodic statements and any notices delivered with your statements by Platform; and (viii) any other disclosures, statements and notices Platform may provide from time to time, either in its own name or on our behalf. Adyen and Platform may update and amend these disclosures and terms from time to time. These Terms and the Agreement, as amended from time to time, constitute the legal, valid, binding and enforceable obligations governing the Business Accounts and Business Account Services.

By electronically accepting these Terms and opening and continuing to hold a Business Account with us, you acknowledge that you understand the Agreement and you agree to be bound by the most recent version of these Terms, which is available upon request from Platform. If you do not agree to be bound by these Terms, please do not accept these Terms and do not use or continue to use the Business Account Services. If you have any questions about the Agreement or these Terms please reach out to Platform. In consideration of the promises and the representations, warranties, covenants, agreements, and conditions below, the Parties hereby enter into these Terms and agree with the terms and conditions set forth herein. These Terms apply from the date of your acceptance ("**Effective Date**") and will remain in effect until the Business Account Services and/or these Terms are terminated or expire, subject to the relevant provisions herein which provide for survival of relevant terms post-termination.

Note: Adyen may be referred to as Processor under the AfP Terms and Platform may be referred to as Marketplace, Payment Facilitator, or other similar designation depending on your setup.

2 Definitions

Adyen, also referred to as **we**, **us**, or **our**, has the meaning set forth in Article 1.

Adyen for Platforms has the meaning set forth in Article 1.

Agreement has the meaning set forth in Article 1.

Affiliate are entities in the same corporate group as you, i.e., entities that control you, are controlled by you, or are under common control as you. We define "**control**" as where one entity directly or indirectly owns 50% or more of the outstanding voting rights in another entity or in any other way can exercise management control over the other entity.

AfP Terms has the meaning set forth in Article 1.

API means the application programming interface through which Adyen, Platform, and you securely communicate relevant information and instructions.

Applicable Law means any law, statute, regulation, rule, including Scheme Rules, ordinance, or subordinate legislation applicable to the relevant obligation, activity, or status of the relevant party in the relevant region, including as applicable, Privacy Laws, economic sanctions laws, embargoes, and any directive, policy, rule, guidance, or order that is binding on the relevant Party for the relevant activity or

obligation in the relevant region and that is made or given by a legislative or regulatory authority of any national, federal, commonwealth, state, provincial, or local jurisdiction.

Business Account means the bank account issued by Adyen to you for the purpose of receiving and initiating incoming or outgoing fund transfers, subject to these Terms.

Business Account Services has the meaning set forth in Article 1.

Business Administrator has the meaning set forth in Clause 5.3.

Business Day means a day (other than a Saturday or Sunday) on which local banks are open for general business.

Collateral means (i) any present and future right, claim or receivable, both actual and contingent, *vis-a-vis* Adyen; (ii) any accessory right; and (iii) any ancillary right, in each case in relation to any Business Account.

Communications has the meaning set forth in Article 14.

Current Version has the meaning set forth in Article 14.

Dormant Account has the meaning set forth in Clause 4.6.

Effective Date has the meaning set forth in Article 1.

Eligible Deposits includes the movement of funds into a Business Account in connection with i) Settlement Amounts, ii) transfers on Platform's platform, iii) Electronic Payments, or iv) any other means approved by us from time to time.

Electronic Payment means a direct or indirect transfer of funds between Adyen and another credit institution, including but not limited to (i) a wire transfer, (ii) an ACH transfer, SEPA transfer, or BACs transfer, or (iii) an FPS transfer.

Enforcement Event means you are in default of the Secured Obligations and you have been notified of such default by Adyen and (i) you have not remedied such default within three (3) Business Days, or (ii) the default is not capable of being remedied.

Force Majeure Event means any act or event beyond Adyen's reasonable control that materially affects Adyen's ability to perform its obligations under these Terms, including, but not limited to, any prevention, delay or stoppage due to strikes, lockouts, labor disputes, acts of God, civil commotions, fire or other casualty, governmental act, action or inaction, closure of governmental offices, internet or other infrastructure failures, act(s) of war, terror or terrorism, or industry-wide disruption in the supply chain. It is understood that a lack of financial and/or other resources shall not be considered a Force Majeure Event.

Insolvency means any of the following events: (i) any bankruptcy, insolvency, moratorium, winding up, liquidation, cessation of business operations, judicial reorganization proceeding, dissolution, receivership, administration, or other similar proceeding by or against a party, or (ii) if a party commences negotiations for or enters into an agreement to any assignment for the benefit of creditors.

KYC Information has the meaning set forth in Clause 5.2.

Legal Action has the meaning set forth in Article 10.

Multi-Factor Authentication or **MFA** means the security and/or (where applicable) regulatory requirement to ensure that Payment Instructions and/or account access are performed with authentication methods based on two or more elements categorized as (i) possession – something only you possess (such as a personal uniquely identifiable device), (ii) knowledge – something only you know (such as a password or code) and/or (iii) inheritance – a unique physical characteristic (such as a biometric fingerprint), to increase the security and reduce fraud of online payments. Multi-Factor Authentication shall be understood to also cover any ‘Strong Customer Authentication’ requirements under Applicable Law.

Payment Instruction means an electronic instruction sent by you to Adyen by using (i) the user interface provided by Platform, (ii) API, or (iii) any other means provided or procured by Adyen, to transfer funds from the Business Account to a third-party bank account or card, including any cancellation thereof.

Personal Information means information that identifies, relates to, describes, is reasonably capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular individual or household, as defined in applicable Privacy Laws.

Platform means the provider, and its affiliates as applicable, that you have an agreement with that provides the third-party technical platform that connects you with shoppers, is integrated with the Adyen platform and has entered into the relevant contracts with Adyen to facilitate the Business Account Services and ancillary services to you. Platform may also be referred to as “Marketplace” in the AfP Terms.

Privacy Laws means all laws, regulations, and rules applicable to processing of Personal Information by a party, as amended from time to time, including but not limited to (i) the EU Regulation 2016/679 (GDPR); (ii), Cal. Civ. Code §§ 1798.100 et seq., the California Privacy Rights Act of 2020, Colo. Rev. Stat. §§ 6-1-1301 et seq., Connecticut’s Data Privacy Act, Utah Code Ann. §§ 13-61-101 et seq., and VA Code Ann. §§ 59.1-575 et seq; and (iii) the UK Data Protection Act 2018.

Secured Obligations means all (i) present and future liabilities and (ii) contractual and non-contractual obligations, in each case consisting of monetary obligations of you to Adyen, at any time, both actual and contingent and whether for principal, cost, interest, or otherwise in connection with the Agreement.

Settlement Amounts means amounts relating to Transactions processed for you in respect of Adyen’s acquiring services or the other payment methods offered by Adyen Settled to you pursuant to the AfP Terms.

User, you or your means a legal entity or natural person that has requested the Business Account for business purposes and has been issued the Business Account by Adyen, also referred to as “Merchant” in the AfP Terms.

3 The Business Account

3.1 Purpose

You may only use the Business Account for business purposes, and explicitly not for personal, family, or household use. The Business Account is a limited purpose, multi-currency, transactional account, such that multiple currencies can be administered on the same Business Account number. You may only request a Business Account if you are acting within the scope of business purposes.

3.2 Deposit Guarantee Scheme

Deposits held in Business Accounts are subject to the Deposit Guarantee Scheme. Relevant information about the applicability of the Deposit Guarantee Scheme is provided in Annex 1.

3.3 Currencies and Foreign Exchange

If currency conversion of the funds in your Business Account is (i) required by you and (ii) supported by Adyen, we will convert your funds at an exchange rate established by Adyen on the calendar day when such exchange is processed. Currency exchange rates are determined at our sole discretion. If non-supported currencies are deposited in the Business Account (i) the transfer into the Business Account may be rejected, or (ii) the funds may be converted in the native amount of the Business Account, and currency exchange rates will be applied to these deposits without notice to you. You agree to this procedure and accept our determination of the currency exchange rates.

3.4 No Overdraft

You acknowledge and agree that it is not permitted to overdraw your Business Account and that unless otherwise determined, it is not possible to have a negative balance on the Business Account. You can only initiate a Payment Instruction if there are sufficient funds in the Business Account and you agree that Adyen may refuse to process a Payment Instruction if the available balance in your Business Account is insufficient. Unless otherwise agreed, Adyen will not provide you with any form of credit or loan as part of the Business Account Services. In case the Business Account nonetheless goes negative, the repayment of the negative balance will be due immediately and Adyen reserves the right to (i) withhold such amount from your next deposit, (ii) set-off those amounts with funds transferred into the Business Account or any other account held by you with Adyen, (iii) exercise any other rights under the Agreement or the agreement between Adyen and Platform, or (iv) exercise any other rights we may have under Applicable Law.

We will provide at least thirty (30) days written notice if we decide to start offering overdraft or start charging for negative balances, in which case Adyen reserves the right to charge fees as communicated to you in separate pricing information disclosures or agreements in relation to your Business Account as either communicated by Adyen or Platform and the payment of such fees shall be subject the repayment rights and obligations set out in the Agreement.

Without limiting any other rights Adyen may have against you or Platform, in the event you fail to pay the amount of any overdraft or other negative balance, Adyen reserves the right to take any legal action in accordance with Applicable Law to collect any outstanding amounts due, including by using third party debt collecting agencies. If we refer your overdrawn account to an attorney for collection, you agree to pay all reasonable expenses, including, but not limited to, reasonable attorney's fees and court costs incurred by us as a result of your Business Account being overdrawn.

3.5 Payment Instructions, Reporting and Business Account Statements

No banking portal or similar interface is provided to you directly by Adyen as part of the Business Account Services. Platform is responsible for providing you with the interface required to enable you to request, view, and transact via your Business Account. You acknowledge that you can only use the Business Account Services through a user interface managed and provided by Platform. We provide Platform with a dedicated API for this purpose. Via Platform's interface you, and any authorized representative and Business Administrator on your behalf, can (i) initiate Payment Instructions; (ii) make and/or receive Eligible Deposits; (iii) obtain Business Account (periodical) statements or reports and (iv) request an overview of incoming and outgoing transfers and the Business Account balance.

Adyen may at a later point in time at its own discretion create, provide and/or require you to use a user interface provided by Adyen to operate the Business Account and its features.

The balance of your funds in the Business Account may be reduced through (i) instructions to move funds, which Platform may submit on your behalf, (ii) your use of such funds, (iii) any Chargebacks or Refunds, and (iv) the imposition of fees, charges, withholdings and other obligations in accordance with the Agreement or Applicable Law. You acknowledge and agree that Adyen may rely on the instructions provided by Platform on your behalf. Unless otherwise agreed, Eligible Deposit instructions and Payment Instructions you give to us, directly or through Platform, for the transfer of funds in and out of the Business Account, will be governed by these Terms. In addition, your rights and obligations with respect to any Electronic Payment, and our rights and obligations, will be governed by (i) these Terms; (ii) the Agreement; and (iii) by Applicable Law.

3.6 Limitations of Deposits Made into the Business Account

We do not accept deposits made in cash or by check. Any attempt to mail us any deposit consisting of cash or check(s) will be sent back to the address we have on file for you. We are not liable if you do not receive the returned funds. You may not make deposits into your Business Account at any automated teller machine ('ATM').

Business Accounts open less than thirty (30) days may be limited in functionality. Certain transfer limits may be lower during this time for certain features and services, to the extent permitted under Applicable Law.

Adyen may place a hold on your Business Account. When Adyen delays the availability of funds or places a hold on a deposit made to your Business Account, you may not withdraw those funds, and those funds will not be available for Payment Instruction. The length of the delay in the availability of funds varies depending on the type of deposit.

Adyen makes funds available according to their type, when the funds are made available to your Business Account and in accordance with Applicable Law. The funds related to an Eligible Deposit must be immediately available to us. In rare cases, we may not receive full payment relating to an Eligible Deposit, for example if there is a scheme delay, claw back, or default in relation to acquiring services. If full payment is not received on any Eligible Deposit made into your Business Account, you agree to pay us and you agree that we may withhold any shortfall to the full payment amount.

3.7 Disclaimers; No Warranties

You acknowledge and agree that the Business Account Services are provided "as is" and "as available" and that Adyen does not provide any warranty for uninterrupted or error-free use. From time to time, the Business Account Services may not be available or inoperative. When this happens, you and your Business Administrator(s) may be unable to access or use the Business Account or obtain information about the Business Account. You agree to notify Platform and/or Adyen if you have any problems using the Business Account. You agree that Adyen, including any of its employees or agents, will not be responsible for temporary interruptions in service due to maintenance, website changes, or failures, nor shall Adyen, including any of its employees or agents, be liable for extended interruptions due to failures beyond our control, including but not limited to (i) the failure of interconnecting and operating systems, (ii) acts or omissions of Platform or any third party banks, (iii) computer viruses, or (iv) a Force Majeure Event.

Except for any express warranties we provide in these terms, we make no representations or warranties of any kind to you, and hereby expressly disclaim all warranties, whether express, implied or statutory, regarding the Business Account or relating to or arising out of these terms, including, without limitation, any implied warranties of merchantability or fitness for a particular purpose.

Each provision of this Agreement that provides for a limitation of liability, disclaimer of warranties, or exclusion of damages is intended to and does allocate the risks between the parties under this agreement.

This allocation is an essential element of the basis of the bargain between the parties. Each of these provisions is severable and independent of all other provisions of this Agreement. The limitations in this Clause 3.7 will apply even if any limited remedy fails of its essential purpose.

4 Business Account Services

4.1 Account Funding

We offer your Business Account through Platform's interface and platform and rely on information communicated by Platform. Eligible Deposits are made available in your Business Account pursuant to instructions communicated by Platform on your behalf. We may reject or screen Eligible Deposits and return funds or otherwise reverse Eligible Deposits (i) at our reasonable discretion, (ii) in accordance with the Agreement, or (iii) Applicable Law, such as anti-money laundering and financial crimes laws. You must notify Platform immediately if you think an Eligible Deposit was made in error.

Funds may be pulled from your Business Account via instructions communicated by Platform. You authorize Platform to provide us with representations and instructions related to your Business Account, including, but not limited to, instructing us to pull funds from your Business Account. In addition, we may pull funds from your Business Account to cover any obligations or amounts owed to us as outlined in the Agreement, or otherwise owed to us.

4.2 Availability of Funds

4.2.1 Availability of Funds

Unless we inform you otherwise (either directly or via Platform), funds from Electronic Payments are made available in your Business Account on Business Days. If an Electronic Payment is received and processed by us before 6 pm CET for EU issued Business Accounts on a Business Day, we will consider that day to be the day of deposit. Any funds received thereafter shall be available on the Business Account on the next Business Day.

Funds received for deposit by an Electronic Payment and sent to the attention of your Business Account are available on the first Business Day after the day of your deposit. An Electronic Payment is received when Adyen has received (i) the funds, actually and finally collected, (ii) the Business Account information, and (iii) the amount to be credited.

Settlement Amounts processed by Adyen and transfers via Platform's platform are sent to the attention of your Business Account and made available pursuant to the instruction from Platform on your behalf.

4.2.2 Limitations

We do not accept deposits made in cash or by check. Any attempt to mail us any deposit consisting of cash or check(s) will be sent back to the address we have on file for you. We are not liable if you do not receive the returned funds. You may not make deposits into your Business Account at any automated teller machine ('ATM').

Business Accounts open less than thirty (30) days may be limited in functionality. Certain transfer limits may be lower during this time for certain features and services, to the extent permitted under Applicable Law.

Adyen may place a hold on your Business Account. When Adyen delays the availability of funds or places a hold on a deposit made to your Business Account, you may not withdraw those funds, and those funds

will not be available for Payment Instruction. The length of the delay in the availability of funds varies depending on the type of deposit.

Adyen makes funds available according to their type, when the funds are made available to your Business Account and in accordance with Applicable Law. The funds related to an Eligible Deposit must be immediately available to us. In rare cases, we may not receive full payment relating to an Eligible Deposit, for example if there is a scheme delay, claw back, or default in relation to acquiring services. If full payment is not received on any Eligible Deposit made into your Business Account, you agree to pay us and you agree that we may withhold any shortfall to the full payment amount.

4.3 Outgoing Fund Transfer

4.3.1 Outgoing Fund Transfer

You may initiate an outgoing fund transfer from the Business Account by submitting a Payment Instruction by (i) a transfer on Platform's platform, (ii) an interbank transfer supported by Adyen, or (iii) any other fund transfer method as approved by Adyen from time to time. Payment Instructions may be initiated each Business Day up to the higher of (i) EUR 5,000,000 or (ii) 30% of the end-of-day balance of the immediately preceding Business Day. Payment Instructions in excess of this amount may only be done with Adyen's prior written consent. Payment Instructions received outside of operating hours of the respective clearing will be processed on the following Business Day. The parties may agree that a Payment Instruction shall be processed on a specific day or according to a specific schedule, provided that there are sufficient funds available in the Business Account at the time of execution of the Payment Instruction. If the agreed day for processing of a Payment Instruction is not a Business Day, the Payment Instruction shall be processed on the following Business Day.

Adyen reserves the right to at our sole discretion refuse to accept any Payment Instruction that we believe may violate these Terms or Applicable Law. A Payment Instruction is accepted when it is executed by us. We may process any Payment Instruction request (as well as any amendment or cancellation request concerning a Payment Instruction) that we believe is transmitted or authorized by you or on your behalf. Such Payment Instructions will be deemed effective as if made by you or on your behalf, and you will be obligated to pay us in the amount of such Payment Instructions, even if they are not transmitted or authorized by you.

4.3.2 Verification

Unless we agree on another security procedure, you agree that we may confirm the authenticity and content of a Payment Instruction (among other ways) by sending an SMS, email or placing a telephone call to you directly by Adyen or by Platform. If we or Platform cannot reach you, or if the Payment Instruction is not confirmed or approved in a manner we require, we may refuse to execute the Payment Instruction.

To the extent that we are legally permitted to do so, we may record telephone conversations and data transmissions received from, made for or made on behalf of you pursuant to or in connection with a Payment Instruction. Personal data processed in accordance with such recording will be processed in accordance with the applicable Privacy Laws and Adyen's Privacy Statement (available at: www.adyen.com/privacy-policy), as amended from time to time.

If a Payment Instruction identifies the beneficiary by both name and identifying number, and the name and number identify different persons or account holders, execution and payment to the beneficiary may be made solely on the basis of the identifying number.

We may also make use of a third party verification provider in order to assist with the verification of the bank account details of the payee.

4.4 Executing, Canceling, or Changing Payment Instructions

4.4.1 Executing, Canceling, or Changing Payment Instructions

The value available to you in your Business Account is limited to the funds that have been correctly deposited in your Business Account. You are not authorized to use any funds that are paid out to you in error. If we (or you, or you and us together) make an error on your account, we can correct the error without first notifying you, for example, if the incorrect amount is paid, a deposit is added incorrectly or we apply a deposit to the wrong account. In general, material corrections are shown on account statements and we will not adjust for non-substantial amounts.

Adyen shall be entitled (but not have any obligation) to recall or cancel a Payment Instruction in case you are subject to Insolvency or your ability to provide legally valid instructions has otherwise been adversely impacted.

You acknowledge that it is generally not possible to cancel or amend a Payment Instruction after it is submitted to us. If you nevertheless request Adyen to cancel or amend a Payment Instruction, we will try to comply with such a request to the extent reasonably possible.

You may request rectification of an unauthorized or erroneously executed Payment Instruction, provided you notify Adyen without undue delay after becoming aware of any such unauthorized or incorrect outgoing fund transfer, but no later than three (3) months after the debit date. After this period, the Payment Instruction is automatically regarded as correctly executed and you will not have the right to object to the executed Payment Instruction.

4.4.2 Liability

You acknowledge and agree that Adyen is not liable, except as prescribed under mandatory law, in case a Payment Instruction is canceled or amended, or (ii) a transaction is not timely or correctly completed in your Business Account. Moreover, you are required to take all reasonable measures to prevent an error from resulting in (further) loss or damage.

4.5 Verification of Payee

This Clause 4.5 is applicable only to a SEPA credit transfer that (i) is EUR currency denominated and (ii) originates from a Business Account held in the EEA, unless otherwise notified by Adyen (via Platform).

4.5.1 Verification of Payee

Before you authorize a (single or recurring) credit transfer to a third party (the 'payee'), you will be enabled in the User Interface to verify whether the name of the payee you provide matches the name associated with the payee's IBAN ("**VoP Service**"). You will be provided with the outcome of this verification of the payee ("**VoP**"), including whether such data is a full match, partial match, no match, or no determination can be made, as required by Applicable Law. The VoP Service will be offered to you free of charge.

If available, the VoP Service may additionally be enabled when you add a payee to your trusted beneficiary list, in which case the terms set out herein will equally apply. Regardless of whether the VoP Service is performed for your trusted beneficiary list, the VoP Service will still be enabled for each individual credit transfer.

You acknowledge and agree that:

- it is your sole responsibility to ensure that all information provided, including the payee's name and IBAN, are correct;

- the VoP Service is an additional security measure, but it is not a substitute for your own responsibility to, where relevant, run background checks on the payee and/or ensure the legality of your transaction;
- you must carefully review the VoP outcome and the information provided by us before you decide to proceed with any transaction.

4.5.2 Liability and Risk

You understand and agree that if the VoP outcome is not a full match and/or indicates any discrepancies, and you choose to still proceed with the transaction, you assume all risk and liability for the transaction. Accordingly, Adyen will not be liable for any loss or damage you incur, including due to a misdirected or fraudulent transaction, if the VoP did not confirm a full match of the name and associated IBAN and you decided to proceed with the transaction. Adyen will also not be liable for any losses arising from the VoP check, or our inability to perform the VoP check, provided we have acted in compliance with our legal obligations.

In case the VoP Service is not provided or deficiently provided, resulting in a defectively executed payment transaction, to the extent required by Applicable Law, you will have the right (i) to be refunded the amount transferred without delay, and (ii) to have your Business Account restored to the state in which it would have been had the transaction not taken place, in accordance with Applicable Law.

4.6 Dormant Accounts

Subject to Applicable Law, a Business Account is considered “inactive” if there has been no Incoming Transfer, withdrawal or other communication from you about the Business Account for a period of six (6) months (a “**Dormant Account**”).

For security reasons, we may refuse a withdrawal or transfer from a Dormant Account if we cannot reach you in a timely fashion to confirm the transaction’s authorization. If a Dormant Account has been inactive for two (2) years, we reserve the right to (i) close the Business Account and (ii) return the funds to the last known bank account Adyen has on file for you. If Adyen is unable to transfer the funds to the last bank account we have on file - for instance, because the account is blocked, frozen, or closed - we reserve the right to transfer the amounts to charity.

5 Eligibility and Other User Requirements

5.1 Eligibility

You must meet and continue to meet minimum qualifications to open and maintain a Business Account with us. These qualifications are based on multiple factors as determined by Adyen from time to time, including but not limited to: (i) your submission of complete, accurate, and acceptable KYC Information, (ii) your use of the Business Account for business purposes only, (iii) the location of your registered office or principal place of business, and (iv) your compliance with the Agreement (including Article 7 of these Terms). It is in our discretion to determine if you meet minimum qualifications. We may perform monitoring and/or conduct re-reviews of your compliance with such minimum qualifications from time to time. If you are no longer eligible to hold a Business Account we may initiate account closure procedures as further outlined in Article 16.

5.2 Customer Identification and KYC Information

To help governments fight the funding of terrorism and money laundering activities, Applicable Law requires all financial institutions to obtain, verify, and record information that identifies each person who

opens a Business Account. Before you can open a Business Account, you must provide Adyen with relevant information about yourself, your business activities, your directors and ultimate beneficial owners, including name, address, date of birth, and other information to enable proper identification (*'Know Your Customer'* or **"KYC Information"**). We may require you to provide a copy of your valid company registration documentation (for legal entities) and/or identifying documents, such as driver's license (for individuals) for verification purposes. Before and during your use of the Business Account Services, we reserve the right to withhold or suspend the provision of the Business Account Services until any required KYC Information or identifying documentation has been provided and approved. We may ask you to provide this kind of information and documentation because we may not have collected it from you in the past, we may need to update our records, or we may need to do additional checks.

Any continued failure to provide requested KYC Information and/or documentation, for any reason, may result in the closure of the Business Account and additional costs assessed on the Business Account. You warrant that your KYC Information is, to the best of your knowledge, up-to-date and correct. Any material changes to your KYC Information must be notified to Adyen in writing without undue delay.

5.3 Authority

You may act yourself or you may at your own discretion and responsibility designate one or more individuals as your representative(s) authorized to access and administer your Account (the **"Business Administrator"**). By allowing any individual to access the Business Account, you acknowledge and agree that Adyen is entitled to assume that such individual is a Business Administrator and that all actions or omissions of such individual are duly authorized actions or omissions, as applicable, taken or not taken on your behalf.

You and, where applicable, each Business Administrator, have the power to perform all the actions and transactions available to the Account subject to any restrictions as configured by you via Platform's user interface. Such actions may include, without limitation (i) making withdrawals by whatever means are available for the account, (ii) making deposits and otherwise receive funds by whatever means are allowed for the account, (iii) obtaining and releasing information in relation to the account, (iv) signing or authenticating any document in connection with the account, and (v) closing the account.

If you have designated one or more Business Administrators, unless you together with Platform have limited particular rights of the Business Administrator, it is the intention that you and each Business Administrator has complete and separate access, instruction and withdrawal rights in respect of all the funds in the account. You may at any time restrict any rights or retract the access rights of a Business Administrator by contacting Platform.

5.4 Multi-Factor Authentication

If required by Applicable Law, Adyen or a particular payment method or if agreed between Adyen and Platform, you may be required to use Multi-Factor Authentication and register one or more iOS or Android devices (or other supported devices as notified by Adyen from time to time) with Adyen in order for Adyen to be able to authenticate individual Payment Instructions and/or Business Account access requests. You are responsible for managing your device(s) and safeguarding relevant login credentials from unauthorized access by third parties. You furthermore acknowledge that each Payment Instruction or access request to the Business Account may require successful MFA before the Payment Instruction is carried out or the access request is granted.

Adyen reserves the right to waive MFA when in its reasonable and sole discretion and in accordance with Applicable Law, it determines a Payment Instruction is (i) low-risk based on a real-time risk assessment (ii) a low-value amount (iii) a certain type of recurring Payment Instructions initiated by a payee (e.g. fixed or variable subscriptions based on a User mandate or earlier performed authentication) or (iv) a payment between two businesses using a payment instrument dedicated to make such business-to-business payments. In each case, Adyen may choose to apply MFA regardless.

6 Fees and interest

6.1 Fees

Fees are separately agreed between you and Platform. Incoming and outgoing transfers will be executed in accordance with the shared costs principle, meaning that in case of incoming transfers, you receive funds minus the correspondent (intermediary) bank charges. In case of outgoing transfers, the recipient will receive the transfer amount minus the correspondent (intermediary) bank charges.

6.2 Interest

The Business Account may be an interest-bearing account. An interest-bearing Business Account means that we will pay interest over a positive balance. Under extraordinary market circumstances, the interest rates can become negative. A negative interest rate means that you will have to pay us interest on any positive balance. You will be notified whether the Business Account bears interest and you will be informed about any changes to the applicable interest rate from time to time.

In case of an interest-bearing Business Account (i) interest will start to accrue on any Business Account balance from the first Business Day after you have opened a Business Account; (ii) interest is calculated on the Business Account balance at the end of each Business Day; (iii) on each day which is not a Business Day, the interest is calculated on the Business Account balance of the previous Business Day; (iv) interest is accrued in whole cents, fractional interest is rounded to the nearest whole cent each day; (v) interest is credited or debited, as the case may be, to your Business Account on a monthly or quarterly basis on the first day of the relevant month; and (vi) interest only accrues on Business Account balances held in Euro.

If an interest-bearing Business Account is closed, no more interest will accrue on the Business Account balance starting from the first day of the month the Business Account is closed. Accrued amounts will be allocated to the balance in accordance with this Clause 6.2 or in accordance with Clause 16.3 (*Post-termination*). We may change the applicable interest rate on your Business Account at any time without having to notify you in advance. The new interest rate will be communicated to you without undue delay.

7 Representations and Warranties

7.1 Compliance with Applicable Law

You may only use the Business Account and ancillary services for the commercial and business purposes of your business and not for personal, family, or household purposes, in each case in accordance with Applicable Law. You will not misuse the Business Account or cause it to be misused, such as but not limited to (i) criminal offenses, (ii) activities that are harmful to Adyen or Adyen's reputation, or (iii) activities that could damage the working and integrity of the financial system.

You represent and warrant that you, or anyone acting on your behalf, will not use your Business Account, access device or banking relationship with us to (i) facilitate illegal transactions, such as internet gambling transactions prohibited by Applicable Law, or (ii) otherwise violate any law, rule or regulation applicable to you. If we suspect any such transaction, we may refuse to process and/or block such transactions. Furthermore, we may close your Business Account or terminate our entire relationship with you. To the fullest extent permitted by Applicable Law, you agree to pay for any transaction that you authorized, even if that transaction is determined to be illegal.

7.2 Individuals

If you are an individual, by activating a Business Account or by retaining, using, or authorizing the use of the Business Account you represent and warrant to Adyen that: (i) you are at least 18 years of age; (ii) you are a European citizen or lawfully residing in the European Union respectively, (iii) you have provided us with a verifiable street address (not a P.O. Box), (iv) you are duly qualified, have secured and maintain all applicable licenses, and are in good standing to do business in all jurisdictions where you conduct your business, (v) the personal information that you provide to us in connection with the Business Account is true, correct, and complete, (vi) you have received a copy of these Terms and Adyen's Privacy Policy and agree to be bound by and to comply with these terms and understand that they are subject to change in accordance with these Terms and Applicable Law, and (vii) you accept the Business Account and related rights and obligations.

7.3 Legal Entities

If you are a legal entity, by activating a Business Account or by retaining, using, or authorizing the use of the Business Account you represent and warrant to Adyen that: (i) you are duly organized, validly existing, and in good standing under the laws of the European Union of your formation or other local jurisdiction as may be applicable, (ii) you have provided us with a verifiable street address in the European Union where you conduct business (not a P.O. Box), (iii) you are duly qualified, have secured and maintain all applicable licenses, and are in good standing to do business in all jurisdictions where you conduct your business, (iv) you have all necessary organizational power and authority to establish the Business Account, enter into these Terms, to perform all of the obligations to be performed by you under these Terms, and none of these actions conflict with any other agreement to which you are a party, (v) the personal and business information that you provide to us in connection with the Business Account is true, current, correct, and complete, (vi) you have received a copy of these Terms, including Adyen's Privacy Policy, and agree to be bound by and to comply with such terms and understand that they are subject to change in accordance with these Terms and Applicable Law, (vii) the individual accepting and agreeing to these Terms for you has the requisite corporate authority to accept and agree to the Terms on your behalf, and (viii) you accept the Business Account and related rights and obligations.

8 Set-off

Adyen reserves the right to set-off amounts that it owes you or any of your Affiliates with the amounts that you, or any of your Affiliates, owe Adyen under or in connection with the Agreement or any other contractual or non-contractual obligation by or between the Parties. We may exercise our right of set-off (i) without notice to you, (ii) regardless of whether the amounts set-off are in different currencies, and (iii) regardless of any Insolvency initiated by or against you.

Our right of set-off explicitly also applies when the amounts owed to us are conditional, contingent, or not yet due and payable. In these cases we will only exercise our right to set-off if (i) a third party levies an attachment on the Business Account, (ii) a third party claims it has a right of pledge in respect of the Business Account, (iii) you transfer to a third party any amounts that we owe you, without our permission, or (iii) an Insolvency is initiated by or against you.

9 Pledge

You and Adyen agree to grant, and you hereby grant in favor of Adyen, to the extent necessary in advance, a disclosed first right of pledge on the Collateral. Adyen, in its capacity as (i) debtor and (ii) pledgee, agrees to, permits, and accepts each right of pledge. You make the following representations on the date of the Agreement and on each day you acquire Collateral: (i) you are entitled to pledge the

Collateral; (ii) the Collateral is capable of being pledged; and (iii) you have not created a right of pledge or other security right on the Collateral on behalf of any third party.

You are authorized to control the Collateral up to and until (i) the occurrence of an Enforcement Event, and (ii) you receive a notice from Adyen that you are no longer authorized to collect and control the Collateral. Upon the occurrence of an Enforcement Event, Adyen has the right to enforce each right of pledge as set out in this Article 9 in accordance with Applicable Law.

10 Legal Action on Business Accounts

If any legal action is brought against your Business Account, including without limitation a garnishment, levy or other legal process or third-party attachment (“**Legal Action**”), Adyen reserves the right to refuse, or may limit, withdrawals or transfers from your Business Account, until the Legal Action is satisfied or dismissed. Regardless of the terms of such Legal Action, Adyen has a first right of recourse on any and all funds in your Business Account. Adyen has no obligation to contest any Legal Action on your behalf and we may comply with such Legal Action as we deem fit.

If Adyen complies with a Legal Action and as a result the Business Account has insufficient funds to complete a transaction that you have authorized, Adyen is not liable for such shortage of funds. The payment will be completed after satisfying any fees, charges or other debts owed to Adyen.

You are responsible for any expenses, including actual legal expenses and fees Adyen incurs due to any Legal Action on your Business Account. Adyen reserves the right to charge these expenses to your Business Account or to you either directly by Adyen or by Platform on Adyen’s behalf. You indemnify Adyen for any losses we incur as a result of any Legal Action.

11 Third Parties and Platform

11.1 Third-Party Access (‘Open Banking’)

If required by Applicable Law or if agreed with Platform, Adyen may provide certain third-party service providers (such as so-called account information service providers or payment initiation service providers) access to the Business Account in order to obtain account or balance information, transaction history information, or initiate Payment Instructions on your behalf. You have the right to authorize or decline such access or authorization by third party service providers at your own discretion from time to time.

11.2 Third Parties

We may engage with and request information from third parties to deliver the Business Account Services or a part thereof, for example to verify your identity or Business Account information or in respect of potential ancillary services, such as Multi-Factor Authentication. You authorize us to share your information with third parties to the extent necessary, as determined in our discretion, to make the Business Account and Business Account Services available.

We may release information about you, your Business Accounts, and the transactions you perform to third parties: (i) where it is necessary or useful in verifying or completing a transaction, (ii) to disclose the existence, history and condition of your Business Account to trade and credit bureaus, (iii) when you give us your consent, (iv) to our affiliates, (v) to comply with Applicable Law or a court, Scheme Owner, regulatory or governmental order, (vi) to any governmental or judicial authority if we believe any Applicable Law has been breached involving your Business Account, (vii) as permitted by Applicable Law, and (viii) in response to trade inquiries.

11.3 Platform

Platform is responsible for providing you customer support, a real time user interface to access and administer your Business Account, and for relaying instructions and communications on behalf of you to us and from us to you with regard to the Business Account Service, such as but not limited to, Payment Instructions. You authorize us to rely on any instructions provided through or via Platform. You also authorize Adyen to send Platform information about your account to display your in- and outgoing transactions or current account balance. You authorize and agree that we and Platform may share information and data about you in connection with the Business Account Services. We are in no way responsible for the acts or omissions of Platform.

Separate or additional terms with regard to the use of the Business Account Services via Platform may apply between you and Platform. Fees for the use of the Business Account Services (if any) will be invoiced and collected by Platform pursuant to a direct (commercial) agreement between you and Platform.

11.4 No Right of Third Parties

Except for Platform, no third parties will have the right to enforce these Business Account User Terms.

12 Personal Information

Adyen may process your KYC Information and transaction data (including Personal Information) to provide the Business Account Services or any ancillary services. Adyen also may be required to provide Personal Information about you and your Business Account as and when required, or permitted by, Privacy Laws, Applicable Law, or for other purposes, including: (i) reporting of earned interest to tax authorities, (ii) reporting of transactions that are at reportable limits, (iii) investigating and reporting of transactions that Adyen reasonably suspects to be suspicious, and (iv) responding to subpoenas, court orders, and government investigations. Adyen in its capacity as a data controller or business (as defined under Privacy Laws) will process Personal Information in accordance with applicable Privacy Laws and Adyen's Privacy Policy (available at: www.adyen.com/privacy-policy), as amended from time to time.

You agree that Adyen may share any data including Personal Information provided by you with Platform and Adyen group companies. Additionally, you agree that Adyen may share your KYC Information and run further identity and background checks by contracting and consulting relevant third-party screening tools and public resources, including public registers and judicial or governmental authorities.

To the extent that Adyen processes Personal Information as a data processor or service provider (as defined under Privacy Laws), you agree to disclose such Personal Information to Adyen for the purposes of third-party payouts, transfers, reporting and Business Account statements. Adyen will process such Personal Information in accordance with applicable Privacy Laws and will provide the same level of protection to such information as is required by applicable Privacy Laws. You have the right to take reasonable and appropriate steps to ensure that Adyen uses the Personal Information shared by you in a manner consistent with applicable Privacy Laws. If Adyen makes the determination that it can no longer meet its obligations under applicable Privacy Laws, we shall notify you and you shall have the right, upon notice to Adyen, to take reasonable and appropriate steps to stop and remediate the unauthorized use of the Personal Information shared with Adyen.

You agree and acknowledge that Adyen will use the data provided in relation with the Business Account Services and in accordance with these Terms or the agreement for the purpose of payment processing, gaining better insights, fraud prevention, risk assessment and for improving our services.

13 Liability and Indemnification

13.1 Liability

In addition to any limitation of liability agreed in these Terms, the liability clause in the AfP Terms applies equally to the provision of the Business Account Services under these Terms.

13.2 Indemnification

You agree, to the fullest extent permitted by Applicable Law, to indemnify, defend and hold Adyen harmless from and against all third party claims asserted against us that arise out of or are related to (i) Adyen's maintenance of your Business Account when we are acting on your instructions (communicated via Platform), (ii) Adyen following your requests or instructions relating to the Business Account, (iii) your breach of Applicable Law, these Terms or any other part of the Agreement, or (iv) you, your authorized representatives' and Business Administrators' acts or omissions. We will have no right to be indemnified to the extent that the third-party claim is a direct result of our own gross negligence or willful misconduct.

13.3 Force Majeure

Adyen shall not be considered to be in breach of these Terms or otherwise liable for any failure or delay in the performance of its obligations hereunder, if such failure or delay in performance results from a Force Majeure Event.

14 Electronic Signature

You consent to the use of electronic signatures and to electronically receive all records, notices, statements, communications, and other items for all services provided to you under these Terms and in connection with your relationship with us and Platform (collectively, "**Communications**"). You represent that you (i) have read and understand this consent to use electronic signatures and to receive Communications electronically, (ii) meet the minimum hardware and software requirements specified below, (iii) will keep your information with Platform up to date and notify Platform of any change to your email address, and (iv) understand that your consent will remain in effect until you withdraw it. Any withdrawal of your consent to receive Communications electronically will be effective only after we have a reasonable period of time to process your withdrawal. If you withdraw your consent to receive Communications electronically, we may not be able to continue to offer the Business Account Services to you.

In order to access and retain Communications provided to you electronically, you must maintain a valid email address, a Current Version of a commercially available internet browser and a Current Version of a program that accurately reads and displays PDF files. "**Current Version**" means a version of the software that is currently being supported by its publisher.

You should print and save or electronically store a copy of all Communications that we send to you electronically. You may request a printed copy from Platform however a fee may be associated with requests for any paper copies. We reserve the right, in our sole discretion, to communicate with you in paper form. In addition, we reserve the right, in our sole discretion, to discontinue the provision of electronic Communications or to terminate or change the terms and conditions on which we provide electronic Communications.

15 Miscellaneous

15.1 Other Rights and Remedies

In addition to all of the rights and remedies contained in these Terms or in any of the other agreements we have with you, we shall have all of the rights and remedies under Applicable Law, in equity, or otherwise, all of which rights and remedies shall be cumulative and non-exclusive, to the extent permitted by Applicable Law.

15.2 Waiver

Our failure to assert any right or delay in exercising any right or provision of these Terms shall not constitute a waiver of such right or provision.

15.3 Transfer

The Business Account Services provided under these Terms are regulated under applicable financial law and strictly personal. You may not assign, sell, transfer or otherwise convey your Business Account or rights under these Terms to any third party without our express prior written permission. You may only use the Business Account Services in a manner consistent with these Terms. Adyen shall be entitled, at any time, to assign, novate or otherwise transfer these Terms to another company in the Adyen group (i.e. a company with at least 50% the same shareholders) or any assignee as allowed pursuant to Applicable Law without your consent by providing written notice to you of such transfer.

15.4 Complaints

You may address complaints about the Business Account Services to Platform. If for any reason you are unable to file your complaint with Platform, you may also file a complaint directly with Adyen via our online complaints form (available at: <https://www.adyen.com/contact/complaint>).

15.5 Changes to These Terms

We retain the unilateral right, subject to Applicable Law, to change or update these Terms from time to time. If we change or amend these Terms we will notify you (either directly or via Platform) or notify Platform, and Platform shall provide you with an updated version of the Terms electronically. You will be notified of any change in the manner provided by Applicable Law on, or prior to, the effective date of the change. However, if the change is made for legal, regulatory or security purposes, we can implement such change without prior notice.

15.6 Severability

If any term or provision in these Terms are held to be (i) illegal, (ii) unenforceable, or (iii) declared null and/or void, in whole or in part, under any Applicable Law, such term or provision or part shall to that extent be deemed not to form part of the Agreement, but the validity and enforceability of the remainder of the Agreement shall not be affected. The parties undertake to take all steps to eliminate the clause declared null and void and/or inapplicable and to replace the same with a clause approaching, insofar as possible, the economic and legal objective of the clause declared null and void and/or inapplicable.

15.7 Cessation of Platform Operations

If Platform ceases its operations or otherwise no longer supports your business, we will work in good faith to ensure the Business Account Services are maintained during a wind down period. In any event, you

will comply with any information requests and complete any necessary transfers and/or documentation requested by us in connection with any termination of the services or Platform's support of the services.

16 Termination

16.1 Termination for Convenience

Unless otherwise agreed and subject to Clause 16.3, these Terms and the Business Account Services may be terminated for convenience by either Party by giving at least two (2) months' written notice to the other Party. Such notices may be given via Platform by either Party.

16.2 Termination for Cause

16.2.1 User Termination for Cause

You may terminate the Agreement immediately if Adyen materially breaches the terms of the Agreement, the Scheme Rules and/or Applicable Law in the context of providing the Business Account Services subject to Adyen being allowed fifteen (15) days upon notice to remedy such breach, unless such breach cannot practically or legally be remedied under Applicable Law or Scheme Rules.

16.2.2 Adyen Termination for Cause

Adyen may terminate the Business Account Services, immediately, in part or in whole if:

- you, in Adyen's reasonable discretion, no longer meet any eligibility criteria;
- Adyen has reasonable grounds to believe the Business Account is not used by you within the intended scope (e.g. Business Account is not used exclusively for business purposes), expressly including suspected fraud or illegal activity;
- you fail to provide requested KYC Information, or fail to notify Adyen of updates to your KYC Information;
- you breach the terms of the Agreement, the Scheme Rules, and/or Applicable Law in the context of using the Business Account Services;
- required under Applicable Law or Scheme Rules;
- any Scheme Owner, or governmental or regulatory authority requests Adyen to do so; and/or
- Adyen finds there are clear indications that an Insolvency has been initiated by or against you, or is likely to be initiated by or against you.

16.3 Post-termination

If these Terms or the Business Account Services are terminated, Adyen will no longer be required to process any incoming or outgoing transactions on the Business Account and your Business Account will be closed, subject to this Article 16. Any positive amount remaining on the Business Account will be transferred to (i) your third-party bank account, (ii) any other bank account indicated by you (provided such third-party bank account is approved by Adyen, which approval will only be withheld if such transfer is not allowed under Applicable Law, specifically the laws governing anti-money laundering, terrorist financing and sanctions) or (iii) another account with Adyen if it is agreed between the Parties that you continue to use the Adyen Services without a Business Account.

In case of a Business Account closure either by you, Platform or Adyen, you continue to be responsible and liable for all Eligible Deposits, including those that arrive after the Business Account is closed and any payments from that Business Account. Where necessary you must arrange that such Eligible Deposits are rerouted to another bank account. You should not request closure of your Business Account until all the transactions you arranged for have been cleared, and you must leave enough funds to clear those transactions and the fees that might be due.

If your Business Account is closed for any reason: (i) you authorize us to process any transactions authorized prior to Business Account closure, or for other purposes consistent with Applicable Law using any other account you may have with us, including your virtual account in accordance with the AfP Terms, and (ii) at our sole discretion we may, but are not required to, withhold a sufficient sum to cover any outstanding items and (estimated) fees. If we withhold any money for such contingencies, we will transfer those amounts to your third-party bank account after we are satisfied that no further withholding is necessary.

Upon closure of your Business Account, if we are unable to transfer your funds to a third-party bank account or another Adyen account as described in this Clause 16.3, you are responsible to allocate any remaining positive balance from the Business Account to a third-party bank account within six (6) months. If the funds remain unclaimed at the end of the six (6) month period even though we reasonably informed you (either directly or via Platform) thereof, you acknowledge and agree that Adyen will have the rights set out above in Clause 4.6.

16.4 Survival

The Agreement, including these Terms, will survive and continue to apply after termination of the Business Account Services until the balance of the Business Account has reached zero, all of your obligations under the Agreement have been fulfilled or paid in full and there are no further outstanding potential liabilities in respect of the Business Account.

All terms and provisions in these Terms, including any and all exhibits, addenda, and amendments hereto, which by their nature are intended to survive any termination or expiration of these Terms, including but not limited to repayment obligations and other post-termination obligations, will survive.

17 Governing Law and Dispute Resolution

17.1 Dispute Handling

The Parties undertake to take all reasonable steps to reach an amicable agreement to any dispute arising in relation to the validity, interpretation or fulfilment of these Terms. This Article 17 is without prejudice to a Party's right to seek interim relief against any other Party (such as an injunction) through the competent courts to protect its rights and interests, or to enforce the obligations of any other Parties.

17.2 Governing Law

These Terms are exclusively governed by Dutch law, excluding the Convention on Contracts for the International Sale of Goods.

17.3 Jurisdiction

In the absence of an amicable agreement, any dispute relating to the validity, interpretation or fulfillment of these Terms shall be submitted to the exclusive jurisdiction of the competent courts of Amsterdam, the Netherlands.

Annex 1: DEPOSITOR INFORMATION SHEET

BASIC INFORMATION ABOUT THE PROTECTION OF DEPOSIT:	
Deposits in Adyen N.V. are protected by:	Dutch statutory Deposit Guarantee Scheme, executed by De Nederlandsche Bank N.V. (Dutch Central Bank) (DNB) ⁽¹⁾
Limit of protection:	EUR 100 000 per depositor per credit institution ⁽²⁾ The following trademarks are part of your credit Institution: Adyen N.V., Adyen
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are 'aggregated' and the total is subject to the limit of EUR 100 000
If you have a joint account with other person(s):	The limit of EUR 100 000 applies to each depositor separately ⁽³⁾
Reimbursement period in case of credit institution's failure:	7 working days ⁽⁴⁾
Currency of reimbursement:	Euro
Contact:	De Nederlandsche Bank N.V. PO box 98 1000 AB Amsterdam Visiting address: Spaklerweg 1 1096 BA Amsterdam Telephone (from Monday to Friday between 9:00 and 15:30): from the Netherlands: 0800 020 1068 From abroad: +31 20 524 91 11 Email: info@dnb.nl
More information:	https://www.dnb.nl/en/reliable-financial-sector/dutch-deposit-guarantee
ADDITIONAL INFORMATION:	
In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are	

covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

Further information can be obtained under <https://www.dnb.nl/en/reliable-financial-sector/dutch-deposit-guarantee>.

The content of this Information Sheet is not exhaustive and no rights can be derived from it.

FOOTNOTES:

1. SCHEME RESPONSIBLE FOR THE PROTECTION OF YOUR DEPOSIT:

Your deposit is covered by the Dutch statutory Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your deposits would be repaid up to EUR 100 000.

2. GENERAL LIMIT OF PROTECTION:

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Dutch Deposit Guarantee Scheme. This repayment covers at maximum EUR 100 000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with EUR 90 000 and a current account with EUR 20 000, he or she will only be repaid EUR 100 000.

This method will also be applied if a credit institution operates under different trademarks. Adyen N.V. also trades under Adyen. This means that all deposits with one or more of these trademarks are in total covered up to EUR 100 000.

3. LIMIT OF JOINT ACCOUNT PROTECTION:

In case of joint accounts, the limit of EUR 100 000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100 000.

More information can be obtained under <http://www.dnb.nl> go to 'English' section, search for 'Deposit Guarantee Scheme'.

4. REIMBURSEMENT:

The responsible Deposit Guarantee Scheme is the Dutch statutory Deposit Guarantee Scheme which is executed by De Nederlandsche Bank N.V. (Dutch Central Bank) (DNB). It will repay your deposits (up to EUR 100 000) within 7 (seven) working days at the latest.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Depositors who want to claim the Dutch Deposit Guarantee have 5 (five) years to claim their money.

Further information can be obtained under <https://www.dnb.nl/en/reliable-financial-sector/dutch-deposit-guarantee>.