

Impact of Higher Education in New England

Estimated Economic Impact

\$28.5B

Lightcast 2025 Total Gross Regional Product (NAICS Code 611310)



IMPACT SNAPSHOT

\$1.3B

Federal Taxes
(Goods and Services)

289,112

People Employed in
Higher Education

560,415

Jobs Created in
the Region¹

Lightcast Input-Output Model, 2025

302

Number of
Institutions

1.1M

Total Students

286,095

Students Awarded a
Pell Grant (2023)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2024-2025

NEW ENGLAND BOARD
of HIGHER EDUCATION

Robert Merth | Director of Policy and Research
rmerth@nebhe.org

THE
NEW ENGLAND
COUNCIL

Mariah Healy | Director of Federal Affairs
mhealy@newenglandcouncil.com

¹ Across all industries. A calculation of economic activity generated by people employed at higher education institutions.