

SGB customer referral programme

Terms and conditions

1. Scope

- 1.1. These terms and conditions (these "**Terms**") shall apply to and govern the SGB Customer Referral Programme (the "**Referral Programme**"). You acknowledge that by enrolling in the Referral Programme, you shall be deemed to have read, understood and accepted these Terms.

2. Definitions

- 2.1. For the purposes of these Terms, the following words shall have the meanings indicated below:
- a. "**Account**" refers to any bank account opened with us;
 - b. "**Account Opening Date**" refers to the date the Referee's Account is successfully opened;
 - c. "**Bank**", "**we**" or "**us**" refers to the Singapore Gulf Bank B.S.C (c) and any of its branches, representative offices, Affiliates or agencies;
 - d. "**Fixed Deposit**" means an SGB fixed deposit account with a three (3) month maturity term;
 - e. "**Fresh Funds**" refers to funds that:
 - (i) do not originate from any existing Account with us; and
 - (ii) have not been withdrawn from any Account with us and re-deposited (whether part of or all of the amount withdrawn) into any new Account within the Promotion Period.
 - f. "**New Customer**" refers to a customer who fulfills the following criteria:
 - (i) is at least the age of 21 when he/she opens an Account with us; and
 - (ii) does not have any Account or banking relationship with us within the past 12 months from the date of commencement of the Promotion Period.
 - g. "**Observation Period**" means the ninety (90) day period immediately following the Placement Period.

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- h. **“Personal Data”** refers to any information in any form concerning an identified individual, or an individual who can, directly or indirectly, be identified by reference, in particular, to his or her personal identification number, or by reference to one or more factors specific to his or her physical, physiological, intellectual, cultural, economic, or social identity. In determining whether an individual is identifiable, all the means that the data controller or any other person uses or may have access to should be taken into consideration;
 - i. **“Placement Period”** means the thirty (30) day period from the Referee’s placement of the Initial Deposit.
 - j. **“Privacy Notice”** refers to the notice setting out our practices concerning the collection, use, and safeguarding of personal data, as made available via our Site, App, or any other means of communication from time-to-time;
 - k. **“Promotion Period”** refers to the period from 26 January 2026 to 1 July 2026.
 - l. **“Referral Reward”** has the meaning ascribed to it in Paragraph 4.1.
 - m. **“Referral Reward Conditions”** has the meaning ascribed to it in Paragraph 4.1.
 - n. **“Referee Reward”** has the meaning ascribed to it in Paragraph 4.2.
 - o. **“Referee Reward Conditions”** has the meaning ascribed to it in Paragraph 4.1.
 - p. **“Referee”** refers to a New Customer who is successfully referred by you to open an Account with us.
 - q. **“Referrer”** or **“you”** refers to an existing customer, who shall be an individual, who has an Account with us at the time of enrolment into the Referral Programme. Please refer to Paragraph 3.2 for further eligibility requirements.
 - r. **“Reward Period”** refers to the period beginning on the Account Opening Date and ending three (3) months after the initial deposit is made into the account, until the referee comes to maturity, or such a longer period as may be extended by us at our sole and absolute discretion.
 - s. **“Qualifying Deposit”** refers to a deposit into a Fixed Deposit which complies with the conditions as defined in section 4.1.
 - t. **“Successful Referral”** has the meaning ascribed to it in Paragraph 3.4.
 - u. **“Unique Referral Code”** refers to the unique referral code which we will provide you if your application to participate in the Referral Programme is accepted.

3. SGB Customer Referral Programme

- 3.1. The Referral Programme is valid during the Promotion Period or until such period(s) as we may determine in our absolute discretion. We may at any time end the Promotion Period early or extend the Promotion Period.
- 3.2. You are eligible to participate in the Referral Programme and earn Referral Rewards only if you are:
 - a. our existing customer of the Bank with an active Account in good standing;
 - b. not an employee of the Bank;
 - c. not referring to a person who is a resident individual of the European Union, European Economic Area (EEA) or any other jurisdictions where referral activity is restricted.

We may at our sole and absolute discretion decide to exclude, without any reason or prior notice at any time, any person from participating in the Referral Programme.

- 3.3. You will be entitled to receive a Referral Reward for each Successful Referral that meets all the Referral Reward Conditions, as further detailed in Paragraph 4.
- 3.4. A referral by you will only be considered a **“Successful Referral”** if the Referee:
 - a. is a New Customer;
 - b. applies for an Account and submits all necessary documents to us during the Promotion Period; and
 - c. uses your Unique Referral Code when applying for an Account.
 - d. makes a qualifying deposit into an Fixed Deposit within 30 days of their account opening.

Important Note: You will not be eligible for any Referral Rewards if your Referee does not include your Unique Referral Code in his/her/its application form. We will not be obliged or liable in any way to pay you any Referral Rewards if the Referee uses an incorrect or wrong Unique Referral Code and/or we are unable to track such Referee to you, even if the Referee was actually referred by you.

4. Referral Mechanics and Referral Rewards

- 4.1. You will be entitled to receive the corresponding referral rewards set out below (each a **“Referral Reward”**) for each Successful Referral that meets each of the conditions below (the **“Referral Reward Conditions”**):

Referral Type	Affluent Referral Reward
Qualifying Criteria for Referees	<ul style="list-style-type: none"> ● Entity Status: The Referee is an individual ● Account Opening: The Referee must apply for an Account during the Promotion Period and successfully open an Account ● Initial Deposit: The Referee’s first deposit into the account must be made within 30 days of account opening
Fixed Deposit Requirements	<ul style="list-style-type: none"> ● The Minimum Initial Threshold: The first Fixed Deposit placed by the Referee must be a minimum of USD 100,000. <ul style="list-style-type: none"> ○ Upon the Referee’s placement of a qualifying deposit of no less than USD 100,000 (“Qualifying Initial Deposit”), the Referee shall qualify to receive a Referral Reward in accordance with these Terms. ○ <i>Non-Qualifying Initial Deposits:</i> Individual Fixed Deposit placements that are less than the Minimum Initial Threshold made prior to the Qualifying Initial Deposit shall be excluded from the Referral Reward calculation. ○ Subsequent Fixed Deposits made within the 30 day period immediately following the placement of the Qualifying Initial Deposit shall be aggregated toward the total qualifying balance for the calculation of the Referral Reward. ● Term: All qualifying Fixed Deposit(s) must be placed for a term of 3-months. ● Maintenance: The Referee must maintain no less than USD 100,000 in the Fixed Deposit(s) until maturity. Any early withdrawal of the Fixed Deposit will result in the Referee’s disqualification from receiving the Referral Reward.
Reward Classification	<p>Referrers shall qualify to receive a one-time USD 200 Referral Reward in cash upon the maturity of the Fixed Deposit. If the Fixed Deposit is withdrawn by the Referee prior to maturity, the Referrer shall not be eligible to receive this Referral Reward.</p>

Referral Type	High Net Worth Referral Reward
Qualifying Criteria for Referees	<ul style="list-style-type: none"> ● Entity Status: The Referee is an individual ● Account Opening: The Referee must apply for an Account during the Promotion Period and successfully open an Account ● Initial Deposit: The Referee’s first deposit into the account must be made within 30 days of account opening
Fixed Deposit Requirements	<ul style="list-style-type: none"> ● The Minimum Initial Threshold: The first Fixed Deposit placed by the Referee must be a minimum of USD 100,000. <ul style="list-style-type: none"> ○ Upon the Referee’s placement of Fixed Deposit(s) in aggregate of no less than USD 1,000,000 (“HNW Qualifying Initial Deposit”), the Referee shall qualify to receive a Referral Reward in accordance with these Terms. ○ <i>Non-HNW Qualifying Initial Deposits:</i> Individual Fixed Deposit placements that are less than the Minimum Initial Threshold made prior to the HNW Qualifying Initial Deposit shall be excluded from the Referral Reward calculation. ○ Subsequent Fixed Deposit(s) made within the Placement Period shall be aggregated toward the total qualifying balance for the calculation of the Referral Reward. ● Term: All qualifying Fixed Deposit(s) must be placed for a term of 3-months. ● Maintenance: The Referee must maintain no less than USD 1,000,000 in the Fixed Deposit(s) until maturity. Any early withdrawal of the Fixed Deposit will result in the Referee’s disqualification from receiving the Referral Reward.
Reward Classification	<p>Referrers shall qualify to receive a USD 1,000 Referral Reward in cash for every USD 1,000,000 (rounded-down to the nearest million) placed in a Fixed Deposit within 30 days of the Initial Deposit placement by the Referee, and upon the maturity of the Fixed Deposit. If the Fixed Deposit is withdrawn by the Referee prior to maturity, the Referrer shall not be eligible to receive this Referral Reward.</p>

4.2. The referee will be entitled to receive the corresponding referral rewards set out below (each a “**Referee Reward**”) if they meet each of the conditions below (the “**Referee Reward Conditions**”):

Referee Type	Affluent Referee Reward
Qualifying Criteria for Referees	<ul style="list-style-type: none"> ● Entity Status: The Referee is an individual ● Account Opening: The Referee must apply for an Account during the Promotion Period and successfully open an Account ● Initial Deposit: The Referee’s first deposit into the account must be made within 30 days of account opening.
Fixed Deposit Requirements	<ul style="list-style-type: none"> ● The Minimum Initial Threshold: The first Fixed Deposit placed by the Referee must be a minimum of USD 100,000. <ul style="list-style-type: none"> ○ Upon the Referee’s placement of a qualifying deposit of no less than USD 100,000 (“Qualifying Initial Deposit”), the Referee shall qualify to receive a Referee Reward in accordance with these Terms. ○ <i>Non-Qualifying Initial Deposits:</i> Individual Fixed Deposit placements that are less than the Minimum Initial Threshold made prior to the Qualifying Initial Deposit shall be excluded from the Referee Reward calculation. ○ Subsequent Fixed Deposits made within the Placement Period shall be aggregated toward the total qualifying balance for the calculation of the Referee Reward. ● Term: All qualifying Fixed Deposit(s) must be placed for a term of 3-months. ● Maintenance: The Referee must maintain no less than USD 100,000 in the Fixed Deposit(s) until maturity. Any early withdrawal of the Fixed Deposit will result in the Referee’s disqualification from receiving the Referee Reward.
Referee Reward Classification	Referees shall qualify to receive a Referee Reward calculated at the rate of 0.125% of qualifying funds placed in a Fixed Deposit and held until maturity of the Fixed Deposit.

Referee Type	High Net Worth Referee Reward
Qualifying Criteria for Referees	<ul style="list-style-type: none"> ● Entity Status: The Referee is an individual ● Account Opening: The Referee must apply for an Account during the Promotion Period and successfully open an Account ● Initial Deposit: The Referee’s first deposit into the account must be made within 30 days of account opening
Fixed Deposit Requirements	<ul style="list-style-type: none"> ● The Minimum Initial Threshold: The first Fixed Deposit placed by the Referee must be a minimum of USD 100,000. <ul style="list-style-type: none"> ○ Upon the Referee’s placement of Fixed Deposit(s) in aggregate of no less than USD 1,000,000 (“HNW Qualifying Initial Deposit”), the Referee shall qualify to receive a Referee Reward in accordance with these Terms. ○ <i>Non-HNW Qualifying Initial Deposits:</i> Individual Fixed Deposit placements that are less than the Minimum Initial Threshold made prior to the HNW Qualifying Initial Deposit shall be excluded from the Referee Reward calculation. ○ Subsequent Fixed Deposit(s) made within the 30 day period immediately following the placement of the HNW Qualifying Initial Deposit shall be aggregated toward the total qualifying balance for the calculation of the Referee Reward. ● Term: All qualifying Fixed Deposit(s) must be placed for a term of 3-months. ● Maintenance: The Referee must maintain no less than USD 1,000,000 in the Fixed Deposit(s) until maturity. Any early withdrawal of the Fixed Deposit will result in the Referee’s disqualification from receiving the Referee Reward.
Referee Reward Classification	Referees shall qualify to receive a Referee Reward calculated at the rate of 0.125% of qualifying funds placed in Fixed Deposit with a term of 3 months and held until maturity of the Fixed Deposit.

- 4.3. Subject to the fulfillment of the Referral Reward Conditions and all other conditions specified in these Terms to our satisfaction, we will pay the Referral Reward:
- a. to the Referrer as noted in section 4.1 after the Observation Period; and
 - b. to the Referee as noted in section 4.2 at the maturity of the Fixed Deposit.
- 4.4. We will credit all Referral Rewards (if any) into your Account that is of good standing within 90 calendar days of the Referee's placement of the Qualifying Initial Deposit or HNW Qualifying Initial Deposit as the case may be, to be selected at our sole discretion. If you fail to maintain an Account with us at the time we credit the Referral Reward to you, or if your Account is blocked or suspended at such time for whatever reason, you shall be deemed to have been disqualified from this Referral Programme and all accumulated Referral Rewards will be forfeited, and we shall not be obliged or liable to pay you any Referral Rewards at all. For the purposes of this Referral Programme, a bank account "in good standing" means that it is not blocked, suspended, under investigation, and/ or in the process of being closed.
- 4.5. There is no limit to the number of Successful Referrals that can be made by you under the Referral Programme. We are not required to inform you whether or not your referral is successful.
- 4.6. We reserve the right to determine at our sole and absolute discretion all matters arising out of or in connection with the Referral Programme, including whether or not a referral is considered successful or all the Referral Conditions have been met, your eligibility for the Referral Reward, and the amount of the Referral Reward you are entitled to receive. In particular, we reserve the right to decline to pay out any Referral Reward or cancel the payment of any Referral Reward or deduct from any of your Account (without notice to you) the value of any Referral Reward paid under the Referral Programme, in the event we determine that:
- a. you have acted fraudulently or dishonestly; or
 - b. you have conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against us.
- Our determination of all matters relating to the Referral Programme shall be final and conclusive and no correspondence will be entertained.
- 4.7. We further reserve the right to do any of the following at any time without prior notice:
- a. make any changes to the Referral Programme, including but not limited to (i) amend (whether to reduce or increase) the Referral Reward; (ii) replace the Referral Reward with another reward, whether or not of equivalent or similar value; (iii) extend or shorten the Promotion Period; or (iv) terminate the Referral Programme; and

- b. vary, modify, add, delete or otherwise revise any of these Terms at any time at our sole and absolute discretion, with or without prior notice or reason. You understand and agree to be bound by any variation to these Terms.

4.8. We shall not be liable for any delay in paying out any Referral Reward, whether or not due to inaccurate, incomplete or unavailable information provided by you or the Referee.

5. Prohibited Activities

5.1. You may only use the Referral Programme in good faith for lawful purposes and in accordance with all Applicable Laws. You must **not**:

- a. invite or refer yourself or any other person that will or have created duplicate Accounts whether or not using another person's name or an alias or any fictitious persons;
- b. use alternative contact information to invite or refer yourself or others that have created duplicate Accounts;
- c. do anything that damages our brand, goodwill or reputation;
- d. use the Referral Programme in (i) any way that breaches any Applicable Laws; (ii) in any way that is fraudulent or has any fraudulent purpose or effect; or (iii) in any way that contravenes any other agreements we have with you, including the terms and conditions governing your Account(s);
- e. (i) transmit any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation, including any spam; or (ii) transmit any unsolicited or unauthorised advertising either via paid search or any other similar activity, including channels that can damage our brand, goodwill or reputation;
- f. make any offers or solicit to the public for deposits or to open an Account with us, in any jurisdictions where we do not have a banking license; and
- g. represent to any Referee or any other person that you are our agent, contractor or otherwise acting on our behalf when making any introductions or referrals.

5.2. For the avoidance of doubt, any obligation on you not to do something includes an obligation not to allow that thing to be done.

6. General

- 6.1. For the avoidance of doubt, we reserve the right not to open any Account for any Referee for any reason whatsoever and we will not be liable for any Referral Reward or other compensation to you if we exercise our right not to open any Account for any Referee.
- 6.2. If we subsequently discover that (a) you are not eligible to participate in the Referral Programme; or (b) any of the conditions herein was not properly or duly fulfilled; or (c) a Referral Reward or the wrong amount of the Referral Reward was wrongly paid to you, we may at our discretion forfeit the Referral Reward or reclaim it, if already credited, by debiting your Account. You shall not be entitled to any payment or compensation from us should we exercise our discretion to forfeit or reclaim any Referral Reward.
- 6.3. By participating in the Referral Programme, you consent to:
- a. us disclosing your name, and the fact that you are our customer to any Referee;
 - b. us collecting and using your Personal Data for the purposes of verifying your identity, assessing your eligibility to participate in the Referral Programme, contacting you if necessary and generally for administering the Referral Programme;
 - c. us disclosing your Personal Data to any of our third-party vendors and agencies, if any, for any of the abovementioned purposes; and
 - d. the collection, use and disclosure of your Personal Data for any other applicable purposes in accordance with our Privacy Notice.
- 6.4. If any provision of these Terms is or becomes invalid, illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted. Any modification to or deletion of a provision or part-provision under this paragraph shall not affect the validity and enforceability of the rest of these Terms.
- 6.5. These Terms shall be governed by and construed in accordance with the laws of the Kingdom of Bahrain, without regard to conflict of laws principles and you agree that any disputes relating to these Terms, including any question relating to their existence, validity or termination, shall be brought before the courts of the Kingdom of Bahrain.
- 6.6. No one, other than you or us or any of our Affiliate(s), branches, representative offices, or agencies, shall have any right to enforce the provisions of these Terms by virtue of the Civil Code of the Kingdom of Bahrain, or otherwise.

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Singapore Gulf Bank B.S.C. (Closed)

CR no. 168523-1

Licensed and regulated as a conventional wholesale bank by the Central Bank of Bahrain