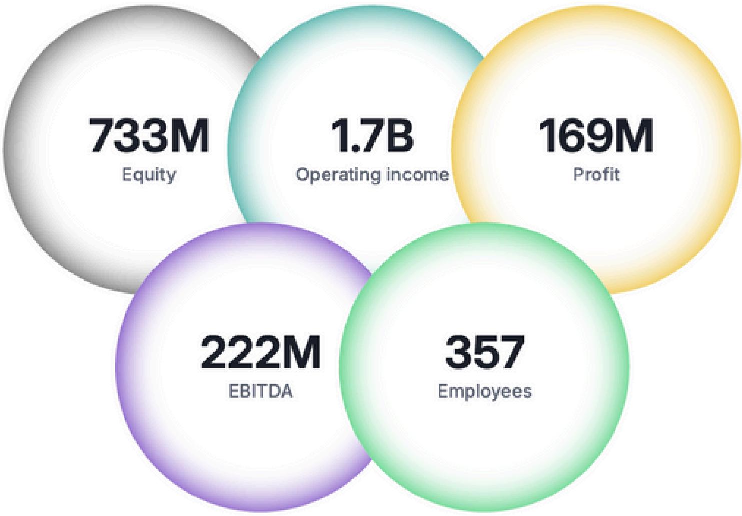
Waystar Holding

BE2999888777



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General Business Information

Name	Waystar Holding
Juridical form	Société anonyme (SA)
VAT	BE2999888777
Start date	1978-12-12
Address	Rue de la Loi 200 15, 1040 Bruxelles
Activities	10620 - Fabrication de produits amylacés

Publications

Limited to the last 3 publications

2023-12-22

Ontslag Bestuurder

Resigned administrators

None

2 **Active administrators**

4 **Proxy holders**

2023-11-13

Herbenoeming van bestuurders en van de commissaris.

Elected administrators

Logan Roy

Roman Roy

Kendall Roy

4 **Proxy holders**

1 **Auditors**

2022-02-17

STATUTEN (VERTALING, COORDINATIE, OVERIGE WIJZIGINGEN)

Management & Shareholding

2 Administrators

Name	Mandate	Start date	End date
Siobhan Roy Brussels	Administrateur	2018-06-20	2026-09-17 (expected)
Logan Roy	Administrateur	2017-09-15	2026-09-17 (expected)

1 Administrator mandate

Name	Mandate	Start date	End date
VOKA-KAMER VAN KOOPHANDEL OOST-VLAANDEREN 9000 Gent **Kendall Roy** Representative	Administrateur	2009-10-21 or earlier	

1 Shareholder

Name	Percentage	Start date
Roy Family Trust 67390	100.00% Directly	2022/2023

1 Participation

Name	Percentage		Start date
Waystar Parks Benelux 9300 Aalst	43.89% Directly	0.00% Indirectly	2019/2020

1 Parent company

Name	Consolidated	Start date
GoJo International 77230	✓	2019/2020

Key Figures

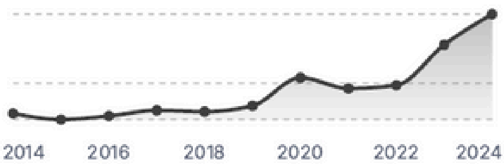
Financial health indicator

The Financial Health Indicator is a 1-10 score that expresses the bankruptcy risk within the next three years: 1 equals high risk, 10 equals low risk.

Equity

733M

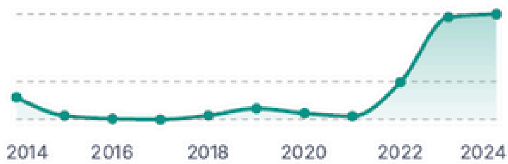
1 year	↑ 30%
3 year	↑ 31%
10 year	↑ 15%



Operating income

1.7B

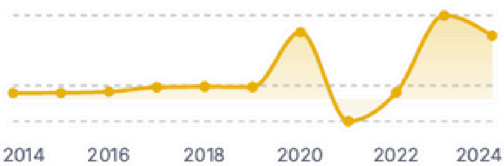
1 year	↑ 1%
3 year	↑ 19%
10 year	↑ 4%



Profit

169M

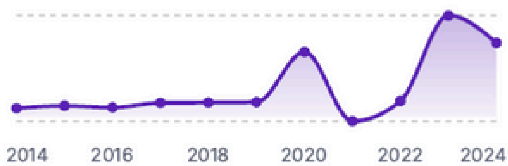
1 year	↓ 24%
10 year	↑ 27%



EBITDA

222M

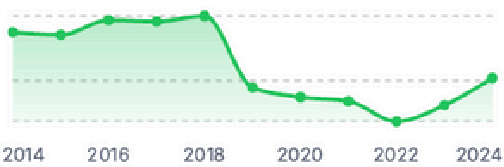
1 year	↓ 27%
10 year	↑ 24%



Employees

357

1 year	↑ 6%
3 year	↑ 2%
10 year	↓ 1%



News

Publication date	Article		Source
2024-02-14		Aardappelsector boos over insinuatie van graaiflatie	
2023-08-29		West-Vlaamse frietreus Agristo investeert 350 miljoen in Frankrijk	
2023-08-29		Nieuwe Vlaamse aardappelfabriek onderstreept industriële renaissance Noord-Frankrijk	
2022-09-27		Belg stapt na amper zes maanden op als CEO bij Waystar Holdings	
2022-04-06		Belg gaat Franse suikerreus Tereos leiden	
2020-03-22		Janssen Pharmaceutica en Filliers maken ontsmettende handgel	
2019-12-11		Burgemeester Aalst: 'Je kan fabriek niet zomaar verplaatsen'	
2019-07-05		Belgische software helpt medicijnen sneller bij patiënten	

Financials

Annual accounts

ASSETS		2024	2023	2022
20	Formation expenses			
21/28	Fixed assets	121.636.410,00	115.571.437,77	119.214.875,08
21	Intangible fixed assets	24.950.401,00	28.533.874,94	22.344.154,81
22/27	Tangible fixed assets	84.076.457,00	74.423.466,32	76.866.231,76
22	Land and buildings	13.316.376,00	13.324.823,90	14.166.739,65
23	Plant, machinery and equipment	50.931.214,00	50.429.514,09	55.691.840,53
24	Furniture and vehicles		1.206,91	4.817,76
25	Leasing and similar rights			
26	Other tangible fixed assets			
27	Assets under construction and advance payments	19.828.866,00	10.667.921,42	7.002.833,82
28	Financial fixed assets	12.609.553,00	12.614.096,51	20.004.488,51
29/58	Current assets	952.281.475,00	812.632.923,45	468.299.787,74
29	Amounts receivable after more than one year	7.330,00	7.330,44	445.117,61
3	Stocks and contracts in progress	61.965.398,00	65.746.896,77	48.810.468,75
30/36	Stocks	61.965.398,00	65.746.896,77	48.810.468,75
30/31	Raw materials and consumables	20.999.546,00	24.468.324,03	21.562.270,92
32	Work in progress	10.999.866,00	6.405.156,62	4.510.821,78
33	Finished goods	29.965.986,00	34.873.416,12	22.737.376,05
34	Goods purchased for resale			
35	Immovable property intended for sale			
36	Advance payments			
37	Contracts in progress			
40/41	Amounts receivable within one year	888.369.057,00	723.772.457,07	412.117.757,35
40	Trade debtors	100.225.455,00	156.712.322,51	119.218.788,62
41	Other amounts receivable	788.143.602,00	567.060.134,56	292.898.968,73
50/53	Current investments			
50	Own shares			
51/53	Other investments			
54/58	Cash at bank and in hand	1.529.546,00	21.202.440,96	6.899.021,20
490/1	Deferred charges and accrued income	410.144,00	1.903.798,21	27.422,83
20/58	**Total assets**	**1.073.917.885,00**	**928.204.361,22**	**587.514.662,82**

EQUITY LIABILITIES		2024	2023	2022
10/15	Equity	732.996.811,00	564.023.487,71	340.868.965,20
10/11	Contribution	6.865.907,00	6.865.907,42	6.865.907,42
10	Capital	6.865.907,00	6.865.907,42	6.865.907,42
11	Outside the capital			
12	Revaluation surpluses			
13	Reserves	46.436.525,00	46.436.524,51	46.436.524,51
14	Accumulated profits (losses)	679.546.870,00	510.596.351,57	287.416.987,11
15	Investment grants	147.509,00	124.704,21	149.546,16
19	Advance to associates on the sharing out of the assets			
16	Provisions and deferred taxes	3.145.912,00	719.282,24	858.238,52
17/49	Amounts payable	337.775.162,00	363.461.591,27	245.787.459,10
17	Amounts payable after more than one year			
170/4	Financial debts			
175	Trade debts			
176	Advances received on contracts in progress			
178/9	Other amounts payable			
42/48	Amounts payable within one year	337.583.888,00	360.088.017,51	242.769.516,46
42	Current portion of amounts payable after more than one year falling due within one year			
43	Financial debts			
44	Trade debts	177.969.782,00	270.131.383,74	212.985.123,28
46	Advances received on contracts in progress			
45	Taxes, remuneration and social security	148.837.114,00	83.783.765,71	28.882.202,76
47/48	Other amounts payable	10.776.992,00	6.172.868,06	902.190,42
492/3	Accruals and deferred income	191.274,00	3.373.573,76	3.017.942,64
10/49	**Total liabilities**	**1.073.917.885,00**	**928.204.361,22**	**587.514.662,82**

INCOME STATEMENT		2024	2023	2022
70/74	Operating income			
70/76A	Operating income	1.662.992.351,00	1.643.255.082,84	1.216.933.906,71
70	Turnover	1.642.248.463,00	1.606.871.102,79	1.189.395.026,89
71	Stocks of finished goods and work and contracts in progress: increase (decrease)	1.061.526,00	13.608.282,70	8.031.439,63
72	Own work capitalised	4.754.071,00	3.472.847,63	3.224.711,67

APPROPRIATION ACCOUNT		2024	2023	2022
9906	Profit (loss) to be appropriated	679.859.466,00	510.596.351,57	287.416.987,11
791/2	Withdrawals from capital and reserves			
791	on the contribution			
792	from reserves			
691/2	Transfer to capital and reserves			
691	to the contribution			

INCOME STATEMENT		2024	2023	2022
74	Other operating income	14.740.157,00	19.243.248,49	16.222.961,08
76A	Non-recurring operating income	188.134,00	59.601,23	59.767,44
60/64	Operating charges			
60/66A	Operating charges	1.451.893.203,00	1.354.547.823,58	1.186.158.851,96
60	Raw materials, consumables	1.141.717.820,00	1.078.969.683,87	941.860.601,85
61	Services and other goods	254.247.301,00	225.912.454,66	196.946.950,80
62	Remuneration, social security costs and pensions	37.338.120,00	31.863.821,98	29.258.077,58
630	Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets	12.584.113,00	14.835.703,24	15.769.062,47
631/4	Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	-2.089.985,00	22.403,35	588.557,02
635/8	Provisions for liabilities and charges: Appropriations (uses and write-backs)	2.426.106,00	-138.956,28	-107.090,66
640/8	Other operating charges	5.543.208,00	2.998.089,30	1.591.005,16
649	Operating charges carried to assets as restructuring costs			
66A	Non-recurring operating charges	126.520,00	84.623,46	251.687,74
9901	Operating profit (loss)	211.099.148,00	288.707.259,26	30.775.054,75
75/76B	Financial income	34.169.672,00	11.078.410,60	3.150.045,27
75	Recurring financial income	33.974.748,00	11.048.716,99	3.041.036,84
76B	Non-recurring financial income	194.924,00	29.693,61	109.008,43
65/66B	Financial charges	14.038.771,00	18.997.847,37	14.017.496,42
65	Recurring financial charges	14.034.227,00	11.607.455,37	5.537.496,42
66B	Non-recurring financial charges	4.544,00	7.390.392,00	8.480.000,00
76	Non recurring income	383.059,00	89.294,84	168.775,87
66	Non-recurring expenses	131.064,00	7.475.015,46	8.731.687,74
9903	Gain (loss) for the period before taxes	231.230.050,00	280.787.822,49	19.907.603,60
780	Transfer from deferred taxes			
680	Transfer to deferred taxes			
67/77	Income taxes	61.966.936,00	57.608.458,03	2.351.950,66
670/3	Taxes	61.966.936,00	57.608.458,03	2.554.209,47
77	Adjustment of income taxes and write-back of tax provisions			202.258,81
9904	Gain (loss) of the period	169.263.114,00	223.179.364,46	17.555.652,94
789	Transfer from untaxed reserves			
689	Transfer to untaxed reserves			
9905	Gain (loss) of the period available for appropriation	169.263.114,00	223.179.364,46	17.555.652,94

APPROPRIATION ACCOUNT		2024	2023	2022
6920	to legal reserve			
6921	to other reserves			
14	Accumulated profits (losses)	679.546.870,00	510.596.351,57	287.416.987,11
794	Owners' contribution in respect of losses			
694/7	Profit to be distributed	312.596,00		
694	Dividends			
695	Directors' or managers' entitlements			
696	Employees	312.596,00		
697	Other beneficiaries			

Financial ratios

BASE	2024	2023	2022
Sales and services	1.660.747.386,00	1.641.399.617,73	1.214.300.336,86
Consumption of goods and services	-1.395.965.121,00	-1.304.882.138,53	-1.138.807.552,65
Value added	264.782.265,00	336.517.479,20	75.492.784,21
Gross operating income	224.019.382,00	303.426.409,57	47.025.583,58
EBITDA	221.588.733,00	303.565.365,85	47.132.674,24
EBIT	211.094.605,00	281.316.867,26	22.295.054,75

ADDED VALUE RATIOS	2024	2023	2022
Value added rate	16%	21%	6%
Value added per person employed	798.739,86	1.045.734,86	238.523,80
Personnel costs / value added	14%	9%	39%
Depreciation, write-offs and provisions for liabilities and charges / value added	5%	4%	21%
Debt charges / value added	1%	0%	0%
Acquisitions of tangible fixed assets / value added			

LIQUIDITY RATIOS	2024	2023	2022
Liquidity in the broad sense	2,82	2,24	1,90
Liquidity in the strict sense	2,64	2,07	1,73
Turnover of supplies and merchandise inventories	54,37	44,10	43,68
Turnover of work-in-process and finished goods inventories	35,25	32,35	43,01
Number of days of customer credit	21,82	34,59	35,57
Number of days of supplier credit	45,88	73,41	86,71
Net Working Capital	772.364.673,00	519.387.970,10	247.943.102,82

SOLVENCY RATIOS	2024	2023	2022
Degree of financial independence	68%	61%	58%
Degree of indebtedness	0,47	0,65	0,72
Average cost of third-party capital	0%	0%	0%
Net Financial Debt	-1.529.546,00	-21.202.440,96	-6.899.021,20

PROFITABILITY RATIOS	2024	2023	2022
Gross margin on sales	14%	19%	4%
Net margin on sales	13%	18%	3%
Net return on equity before tax	31%	50%	6%
Net return on equity after tax	23%	40%	5%
Cash flow / equity	25%	43%	12%
Gross return on total assets before tax and debt service charges	23%	33%	8%
Net return on total assets before tax and debt charges	22%	30%	3%
EBITDA Margin	13%	19%	4%

Cash flow statement

	2024	2023	2022
EBITDA subtotal	224.019.383,00	303.426.409,57	47.025.583,58
Operating cash flow	-21.177.517,00	33.439.964,41	23.100.226,95
Free cash flow	-39.831.147,00	14.857.306,48	6.899.916,18
Investing cash flow	-18.649.086,00	-11.192.265,93	-7.725.719,70
Financing cash flow	20.153.706,00	-7.944.278,72	-10.909.095,91
Net cash flow	-19.672.897,00	14.303.419,76	4.465.411,34