

CANNABIS LICENSE FOR SALE + LEASE IN ROSEVILLE, MN

MINNESOTA MICROBUSINESS DISPENSARY

1899 PERIMETER RD. ROSEVILLE, MN (FORMER WENDY'S)

*Price includes state and municipal cannabis retail approvals + assignment of long term lease of \$6,912/Month NNN

Located at 1899 Perimeter Rd in Roseville, MN, this premier retail asset presents a highly exclusive opportunity—recently approved for one of only three cannabis dispensary licenses in the city. Further enhancing its appeal, the property qualifies under Minnesota's new microbusiness license, allowing a single operator to cultivate, manufacture, retail, and even permit on-site consumption from one location.

Formerly a Wendy's, the ~2,962-square-foot standalone building features a drive-thru, ample parking (50+ spaces), and prominent pylon signage on a high-visibility parcel. Under the microbusiness structure, operators may grow up to 5,000 square feet of canopy indoors or a half-acre outdoors, create cannabis products (10,000 lbs of cannabis for processing), and directly sell cannabis, hemp-derived products, and seedlings to customers—all with the option of a designated on-site consumption area.

Positioned just steps from Rosedale Center—one of Minnesota's top-performing regional malls—the property enjoys adjacency to national brands including Target, Macy's, Nordstrom Rack, Starbucks, CVS, and full-service restaurants like P.F. Chang's and Cheesecake Factory. With scarce licensing, built-in retail synergies, and flexible infrastructure, this site is ideally suited for a flagship dispensary and vertically integrated cannabis business with exceptional long-term growth potential.

- **Exclusive Cannabis License:** One of only three dispensary licenses issued in Roseville, offering built-in market protection and limited competition.
- Prime Retail Corridor: Located near Rosedale Center with national anchors like Target, Macy's, Nordstrom Rack, Starbucks, and P.F. Chang's.
- Microbusiness License Advantage: in addition to the dispensary location, this license allows full vertical integration, including 5,000 SF canopy for cultivation, 10,000 lbs of cannabis product processing annually.

LICENSE PRICE Previously: \$1,195,000 * \$695,000 *

BUILDING SIZE

2,962 sq. ft

3-MILE POP. **83,000+**

PARKING **50**+

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