

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

24.03.2025

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 531381

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Cessation of Director upon completion of Tenure .

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mrs. Ann Gonsalvez (DIN: 07136630) vide letter dated 14th March, 2025, has tendered her resignation as an Independent Director of the Company, upon completion of her second term of 5 (five) consecutive years in accordance with the provisions of the **Companies Act, 2013**. And will also be stepping down as the member of Nomination & Remuneration Committee of the Company with effect from close of business hours on March 24, 2025.

While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Mrs. Ann Gonsalvez during her association with the Company as an Independent Director.

The Company has a duly constituted Nomination and Remuneration Committee ("NR Committee"), as per the applicable provisions of the Section 178(1) of the Companies Act, 2013 and also to comply with Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee comprises with following members:

Name of the Director	Category	Designation
Mr. Karan Bhasin	Independent Director	Chairman
Mrs. Ann Gonsalvez	Independent Director	Member
Mr Prateek Khicha	Independent Director	Member

Further, due to resignation of Mrs. Ann Gonsalvez from the Board/Committee of the Company, Nomination & Remuneration Committee is required to be reconstituted as per the applicable provisions of the Section 178 of the Companies Act read with Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

Regulations, 2015. The reconstituted Nomination & Remuneration Committee shall comprise with following members:

Name of the Director	Category	Designation
Mr. Karan Bhasin	Independent Director	Chairman
Mrs. Shruti Suresh Kumar	Independent Director	Member
Mr Prateek Khicha	Independent Director	Member

Thanking you.

Yours Sincerely,

For ARIHANT FOUNDATIONS & HOUSING LIMITED

Arun Rajan
Chief Executive Officer



Encl: As above

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

Information as required under Regulation 30 Under Clause 7 of Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015a

S. No.	Particulars	Description
1.	Reason for Change	Resignation of Mrs. Ann Gonsalvez (DIN: 07136630) as the Independent Director of the Company, upon completion of her second term of 5 (five) consecutive years with effect from close of business hours on March 24, 2025.
2.	Date of appointment/cessation & term of appointment	Close of business hours on March 24, 2025.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director - Mrs. Ann Gonsalvez		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: NA Committee Membership(s): Nomination and Remuneration Committee
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Ann Gonsalvez has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: 14th March 2025

From

Ann Gonsalvez
DIN: 07136630
No.64, Nungambakkam High Road,
Nugambakkam, Chennai-600034.

To

The Board of Directors,
ARIHANT FOUNDATIONS & HOUSING LIMITED
No. 3 (Old No. 25), Ganapathy Colony, 3rd lane,
Off. Cenotaph road, Teynampet,
Chennai, Tamil Nadu, India - 600018.

Dear Sirs,

Subject: Resignation from the Position of Independent Director upon completion my tenure.

I hereby tender my resignation as an **Independent Director of Arihant Foundations & Housing Limited**, effective 24th March 2025, upon completion of my second term of 5 (five) consecutive years in accordance with the provisions of the **Companies Act, 2013**. I will also be stepping down as the member of Nomination & Remuneration Committee of the Company.

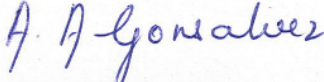
It has been a privilege to serve on the Board and contribute to the company's growth and governance. I deeply appreciate the opportunity, the support of my fellow board members, and the professionalism of the management team. I extend my best wishes for the continued success of the company.

I confirm that there are no material reasons for my resignation other than the reason mentioned above.

Kindly acknowledge receipt of this letter and arrange for the necessary filings with the Registrar of Companies (ROC) and stock exchange as per the applicable provisions.

Thank you once again for the opportunity and trust placed in me.

Best Regards,


ANN GONSALVEZ
DIN: 07136630

