

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

Date: May 03,2025

To,

The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code- 531381

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')

In compliance with Regulation 30(6) read with Para A (1) of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today viz. Saturday, 03rd May, 2025, have, inter alia, approved investment by way of acquisition of 100% of the paid up share capital of M/s. Zenrai Developments Private Limited.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure A**

The aforesaid information is also being placed on the website of the Company at www.arihantspaces.com

This is for your information and records.

Thanking You,
Yours Sincerely,
For Arihant Foundations & Housing Limited

Arun Rajan,
Chief Executive Officer



Encl: As above

Annexure A

S.No	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Zenrai Developments Private Limited CIN: U68100TN2025PTC178633 Authorized Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) Subscribed and Paid-up share capital: Rs. 10,000/- (Rupees Ten Thousand only) Turnover: Not Applicable (Yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction falls within the ambit of related party transactions and is at arm's length basis. Except to the extent of shareholding and Directorship held by Mr. Arun Rajan, KMP and Mr. Vimal Lunawath, Promoter Director in the Target Company which is acquired by the Company, none of the promoter/promoter group/ group companies have any interest. Upon acquisition, the Target Company shall become a wholly owned subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Real Estate Development
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Target Company shall act as a Special Purpose Vehicle ("SPV") to undertake development of Real Estate projects as identified from time to time by the Company.
5	brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	indicative time period for completion of the acquisition	The acquisition is completed today i.e. 03 rd May, 2025
7	nature of consideration-whether cash consideration or share swap and details of the same.	Cash Consideration
8	cost of acquisition or the price at which the shares are acquired	Rs. 10,000/- comprising of 1,000 equity shares of Rs. 10 each, at par.
9	percentage of shareholding / control acquired and/ or number of shares acquired.	100%

10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background: Zenrai Developments Private Limited is a Private company incorporated on 27th March 2025 under the provisions of the Companies Act, 2013.</p> <p>Its main object inter- alia is to carry on Real estate activities.</p> <p>History/Turnover: Not Applicable (Yet to commence business operations)</p> <p>Country of presence: India</p>
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