

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

14-08-2025

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 531381

Dear Sirs,

Sub: Statement of deviations or variations under Regulation 32 (1) of SEBI (LODR) Regulations, 2015.

In terms of the Regulation 32(1) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that during the quarter ended June 30, 2025, there was no deviation or variation in the utilization of proceeds from the Preferential issue of Equity Shares and Convertible Share Warrants from the objects as stated in the explanatory statement to the Notice of Postal Ballot dated October 08, 2024 and the offer document.

A statement confirming that there is no deviation or variation in the utilization of proceeds from the Preferential issue of Equity Shares and Convertible Share Warrants, duly reviewed by the Audit Committee and Board of Directors in their meeting held on August 14, 2025 is enclosed herewith as Annexure A.

This disclosure is also available on the Company's website www.arihantspaces.com

We request you to take the said information in your record.

Thanking you.

For Arihant Foundations & Housing Limited

**Kamal Lunawath
Managing Director
DIN: 00087324**

Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE; PREFERENTIAL ISSUE, -QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of deviation/ variation in in utilisation of funds raised:

Name of listed entity	Arihant Foundations & Housing Limited					
Mode of fund raising	Preferential Issue of Equity Shares & Convertible Warrants					
Date of raising funds	16-11-2024 (Date of Allotment)					
Amount raised (in crs)	Rs. 108.60 cr (The Board of Directors and Shareholders of the Company had approved the preferential issue of 13,65,624 Equity Shares to 3 allottees (non-promoters) at Rs. 480 per equity share and 8,96,873 Share Warrants to 9 allottees at Rs. 480 per Share Warrant, aggregate to Rs. 108.60 cr. Out of Total 108.60 Cr, the Company has received 100% consideration amounting to Rs. 65.55 cr against 13,65,624 equity shares of INR 10/- each fully paid and 25% consideration amounting to Rs. 10.76 cr against 8,96,873 Share warrants convertible into the equity shares of INR 10/- each from the 9 allottees, aggregating to Rs. 76.31 cr					
Report filed for quarter ended	June 30, 2025					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a N.A contract or objects, which was approved by the shareholders	N. A					
If Yes, Date of shareholder Approval	N. A					
Explanation for the deviation/ variation	N. A					
Comments of the audit committee after review	N. A					
Comments of the auditors, if any	N. A					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	The proceeds of the issuance were raised and utilized for purposes as stated in as stated in the explanatory statement to the notice of the Extra Ordinary General meeting dated October 08, 2024 and the offer document and there has been no deviation/variation.					
Original Object	Modified	Original Allocation	Modified Allocation	Funds Utilised	Amount of deviation/variation	Remarks, If any

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		(Rs.in crs)			for the quarter according to applicable object (in Rs. Crore and in %)	
NA	NA	NA	NA	NA	NA	NA
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Notes:

- As per the Offer Document, the Company received the full amount of Rs. 65.55 Cr for the preferential issue of 13,65,624 Equity Shares and 25% of Rs. 10.76 Cr for 8,96,873 Convertible Share Warrants in the first tranche. Thus, total amount received till June 30, 2025, was Rs. 76.31 Cr, all of which has been utilized for the purposes stated in the offer document. There is no balance amount.
- As on June 30, 2025, there is no unutilized amount from the proceeds.
- The balance 75% of the preferential issue of 8,96,873 Convertible Share Warrants, being Rs. 32.29 Cr, is receivable by the Company as per the terms of the issue.