

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

11th November 2024

To,

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code- 531381

Dear Sir,

Sub: Intimation on the outcome of board meeting held on 11th November 2024

This is to submit that the meeting of Board of directors of M/s. Arihant Foundations & Housing Ltd was commenced today (11.11.2024) at 09.15 P.M. (IST) and concluded at 09.40 P.M. (IST) at the registered office of the company and has inter alia approved the following:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30.09.2024.
2. Board took note of the Limited Review Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the quarter and half year ended 30.09.2024.
3. Board discussed and passed certain resolutions on business matters.

Kindly acknowledge the receipt of the same and oblige.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**



KAMAL LUNAWATH
Managing Director
DIN: 00087324



Encl: As above

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

11th November 2024

To,

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code- 531381

Dear Sir,

Sub: Outcome of Board meeting and Submission of Financial results
Ref: BSE Scrip Code- 531381

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following.

1. Unaudited Standalone and Consolidated financial results for the Quarter and half year ended 30.09.2024.
2. Limited Review Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the quarter and half year ended 30.09.2024.

Kindly acknowledge the receipt of the same and oblige.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**



KAMAL LUNAWATH
Managing Director
DIN: 00087324



Encl: As above

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018


CIN No: L70101TN1992PLC022299

Statement of Standalone Unaudited Financial results for the Quarter ended 30 September,2024

		(₹ in Lakhs)					
		Standalone					
SI No	Particulars	Quarter ended 30-09-2024	Quarter ended 30-06-2024	Quarter ended 30-09-2023	Half Year ended 30-09-2024	Half Year ended 30-09-2023	Year Ended 31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (Net)	2,447	1,871	557	4,318	2,543	7,656
2	Other income	425	379	406	804	800	1,361
3	Total revenue (1+2)	2,872	2,250	963	5,122	3,343	9,017
4	Expenses						
	Construction and project expenses	1,052	778	721	1,830	2,128	4,677
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	433	245	(464)	678	(205)	1,258
	Employee benefits expense	145	147	84	292	214	529
	Finance costs	368	362	423	730	784	1,424
	Depreciation and amortization expense	3	3	3	6	15	12
	Other expenses	192	265	141	457	305	684
	Total expenses	2,193	1,800	910	3,993	3,232	8,584
	Share of profit / (loss) from equity accounted investments						
5	Profit/ (loss) before tax and exceptional item	679	450	53	1,130	111	433
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	679	450	53	1,130	111	433
8	Tax expense:						
	a) Current tax	(189)	(125)	(3)	(314)	(31)	(109)
	a) Deferred tax	-	-	-	-	-	(1.38)
9	Profit/ (loss) for the period (7-8)	490	325	50	815	80	323
10	Other comprehensive income						
	<i>Items that will not be reclassified to profit or loss</i>						
	- Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(3)
	- Net (loss)/gain on FVOCI equity securities	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	1
11	Other comprehensive income for the period, net of tax						(2)
12	Total comprehensive income for the period (9+11)	490	325	50	815	80	321
13	Earnings per equity share (profit/ (loss) after tax)						
	Paidup equity share capital (Face value ₹ 10/- each)	860	860	860	860	860	860
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	5.70	3.78	0.59	9.48	0.93	3.76
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	5.70	3.78	0.59	9.48	0.93	3.76
	Earnings per equity share (total comprehensive income)						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	5.70	3.78	0.59	9.48	0.93	3.73
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	5.70	3.78	0.59	9.48	0.93	3.73
Notes							
1	The above financial results for the quarter ended and Half year ended 30 September, 2024, were reviewed and recommended by the Audit Committee at their meeting held on November 11, 2024 and approved by the Board of Directors at their meeting held on November 11, 2024.						
2	The above financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.						
3	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.						
4	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchange (BSE) for uploading on its website and the same is also available on the Company's website www.arihantspaces.com						
5	Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.						
6	The Company has only one Segment-Real Estate						

 Place: Chennai
 Date:11/11/2024

For Arihant Foundations & Housing Limited


 Kamal Lunawath
 Managing Director (DIN:00087324)


ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Censtoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Consolidated Unaudited Financial results for the Quarter ended and Half Year ended 30 September ,2024

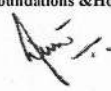
		(₹ in Lakhs)					
		Consolidated					
Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Haly Year	Haly Year	Year Ended
		30-09-2024	30-06-2024	30-09-2023	ended	ended	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (Net)	4,829	3,870	915	8,699	4,614	12,408
2	Other income	250	346	334	596	643	1,165
3	Total revenue (1+2)	5,078	4,216	1,250	9,295	5,257	13,573
4	Expenses						
	Construction and project expenses	2,848	1,036	1,595.0	3,884	3,334	6,135
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(50)	783	(1,342.0)	733	(275)	1,965
	Employee benefits expense	190	188	133.4	377	308	703
	Finance costs	356	407	461.4	763	876	1,677
	Depreciation and amortization expense	11	10	8.0	21	15	34
	Other expenses	258	432	214.4	690	437	1,101
	Total expenses	3,614	2,855	1,070	6,469	4,695	11,616
	Share of profit / (loss) from equity accounted investments						80
5	Profit/ (loss) before tax and exceptional item	1,465	1,362	179.6	2,826	561	2,038
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	1,465	1,362	179.6	2,826	561	2,038
8	Tax expense:						
	a) Current tax	(410)	(410)	(63.5)	(820)	(208)	(686)
	a) Deferred tax	2	(0)	-	1.36	1.00	(1)
9	Profit/ (loss) for the period (7-8)	1,056	951	116	2,007	354	1,351
10	Other comprehensive income						
	<i>Items that will not be reclassified to profit or loss</i>						
	- Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(3)
	- Net (loss)/gain on FVOCI equity securities	-	-	-	-	-	1
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(2)
11	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
12	Total comprehensive income for the period (9+11)	1,056	951	116	2,007	354	1,349
13	Profit attributable to:						
	Owners of the Company	1,056	951	117	2,007	354	1,351
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the Company	-	-	-	-	-	(2)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the Company	1,056	951	117	2,007	354	1,349
	Non-controlling interest	-	-	-	-	-	-
14	Earnings per equity share						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	12.28	11.06	1.36	23.34	4.12	15.70
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	12.28	11.06	1.36	23.34	4.12	15.70

Notes to Consolidated:

- The above consolidated unaudited financial results were reviewed by the Audit Committee of the Board on November 11, 2024 and approved by the Board of Directors of the Company at their meeting held on November 11, 2024.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The consolidated financial results comprises the financial results of the Company and its subsidiaries and a joint venture. The financials of subsidiaries and joint ventures are approved by the Board of Directors of the respective companies and not audited by their respective statutory auditors.
- The Company has only one Segment-Real Estate
- Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

 Place: Chennai
 Date: 11/11/2024

For Arihant Foundations & Housing Limited


 Kamal Lunawath
 Managing Director (DIN:00087324)


Arihant Foundations and Housing Limited

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lenc, Off.Cenetoph Road, Teynampet, Chennai - 600018


CIN No: L70101TN1992PLC022299

Statement of Assets and Liabilities

Particulars	Rs. In Lakhs		Rs. In Lakhs	
	Standalone		Consolidated	
	As on 30-09-2024	As on 31-03-2024	As on 30-09-2024	As on 31-03-2024
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	594	816	692	906
Intangible assets	-	-	-	-
Goodwill on Consolidation			1,155	1,155
Financial assets				
- Investments	4,092	4,094	3,297	3,304
- Trade receivables	1,538	1,577	2,335	2,613
- Loans	6,145	3,012	945	2,333
- Other financial assets	8,357	7,676	9,483	7,733
Deferred tax assets (net)	597	597	636	635
	21,323	17,772	18,544	18,679
Current assets				
Inventories	7,091	7,769	11,925	12,199
Financial assets				
- Current Investments	81	55	364	132
- Trade receivables	3,582	4,083	5,239	4,397
- Cash and cash equivalents	46	181	97	222
- Bank balances other than those mentioned in cash and cash equivalents	802	341	1,386	690
- Loans	3,213	2,708	3,214	2,709
- Other financial assets	194	212	247	282
Current tax asset (Net)	90	331	-	-
Other current assets	4,624	3,547	5,527	4,929
	19,722	19,227	27,998	25,562
Total assets	41,045	36,999	46,542	44,241
EQUITY AND LIABILITIES				
Equity				
Equity share capital	860	860	860	860
Other equity	17,006	16,276	20,197	18,289
Total equity	17,866	17,136	21,057	19,149
Non - Controlling interests			-	-
Non-current liabilities				
Financial liabilities				
-Borrowings	11,235	8,843	10,190	11,132
Provisions	53	65	149	161
Other Non Current Liabilities	-	-	93	297
	11,288	8,908	10,432	11,590
Current liabilities				
Financial liabilities				
-Borrowings	-	-	1,171	658
- Trade payables	6,817	7,739	3,991	4,945
- Other financial liabilities	1,264	1,619	2,368	3,039
Other current liabilities	3,810	1,597	6,792	4,765
Provisions			7	7
Current tax liabilities (Net)			724	88
	11,891	10,955	15,052	13,502
Total liabilities	23,179	19,863	25,484	25,092
Total equity and liabilities	41,045	36,999	46,542	44,241

Place: Chennai

Date : November 11, 2024


 Kamal Lunawath
 Managing Director (DIN:00087324)



ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Audited Standalone and Consolidated Statement of Cash Flows of the Half Year Ended 30 September ,2024

(₹ In Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 30-09-2024	Year ended 31-03-2024	Year ended 30-09-2024	Year ended 31-03-2023
A. Cash flow from operating activities				
Profit before tax	1,130	433	2,826	2,038
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Depreciation and amortization expense	6	12	21	34
Interest expenses	725	1,420	763	1,677
Interest and Other income	(804)	(1,353)	(596)	(1,245)
Other Adjustments	-	(6)	91	116
Operating profit before working capital changes	1,057	506	3,106	2,620
Changes in assets and liabilities				
Adjustments for working capital changes				
(Increase) /Decrease in inventories	678	1,258	274	1,301
(Increase) in trade receivables	540	1,293	(564)	1,093
Decrease in Other financial assets	(663)	3,105	(1,714)	3,059
Decrease in Other current assets	(1,071)	(66)	(598)	(807)
(Decrease) / Increase in Trade Payables	(922)	(492)	(954)	423
Increase in Provisions	(12)	22	(12)	29
Increase / (Decrease) in Other financial liabilities	(355)	(1,634)	(671)	(750)
Increase / (Decrease) in Other current liabilities	2,213	(3,252)	2,027	(3,244)
Cash generated from operating activities	1,465	740	895	3,724
Direct taxes paid, net	(73)	(225)	(184)	(687)
Net cash generated from operating activities	1,392	515	711	3,037
B. Cash flow from investing activities				
Purchase of fixed assets	318	(5)	318	(68)
Interest/Dividend received	702	1,353	596	1,239
Purchase of investment	(85)	(53)	(225)	(132)
Other Non Operating Income	(24)	6	-	6
Net cash generated from investing activities	910	1,300	688	1,045
C. Cash flow from financing activities				
(Loans repaid) / Fresh loans taken	(3,637)	(488)	883	(2,843)
Loans received back / (given)	2,392	(1,709)	(942)	(1,593)
Interest & finance charges	(725)	(1,420)	(763)	(1,677)
Net cash (used) in financing activities	(1,970)	(3,617)	(822)	(6,113)
D. Net change in cash and cash equivalents	331	(1,803)	576	(2,031)
E. Cash and cash equivalents at the beginning	181	1,983	572	2,603
F. Cash and cash equivalents at the end	512	180	1,148	572

Place: Chennai

Date : November 11 ,2024



For Arihant Foundations and Housing Limited

Kamal Lunawath
Managing Director (DIN:00087324)

B.P.JAIN & CO.,

CHARTERED ACCOUNTANTS,

2, GEE GEE MINAR,

23, COLLEGE ROAD,

CHENNAI-600 006

Phone: 28273871, 28255596, 28224212

Mobile No. 9840083198

E-mail: devchennai02@gmail.com

Limited Review Report on Standalone Quarter and Half Year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of
Arihant Foundations & Housing Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arihant Foundations and Housing Limited (the 'Company') for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.P Jain & Co.**
Chartered Accountants
Firm Registration No: 050105S



Dud

Place: Chennai
Date: November 11, 2024.

CA Devendra Kumar Bhandari
Partner
Membership no: 208862
UDIN: 24208862BKBUVR4656

B.P.JAIN & CO.,

CHARTERED ACCOUNTANTS,

2, GEE GEE MINAR,

23, COLLEGE ROAD,

CHENNAI-600 006

Phone: 28273871, 28255596, 28224212

Mobile No. 9840083198

E-mail: devchennai02@gmail.com

Limited Review Report on the Quarter and Half year ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
ARIHANT FOUNDATIONS & HOUSING LIMITED,**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arihant Foundations and Housing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2024 ("the Statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under



Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
1. Arihant Foundations and Housing Limited (Parent Company).
 2. Arihant Griha Limited. - Wholly Owned Subsidiary Company
 3. Vaikunt Housing Limited. - Wholly Owned Subsidiary Company
 4. Varenya Constructions Limited. - Wholly Owned Subsidiary Company
 5. Transperent Heights Real Estate Limited. - Wholly Owned Subsidiary Company
 6. Escapade Real Estates Private Limited. - Subsidiary of a Wholly Owned Subsidiary Company.
 7. Verge Realty Private Limited. - Wholly Owned Subsidiary Company
 8. Vihaana Realty Private Limited - Wholly Owned Subsidiary Company
 9. Vinyasa Realty Private Limited- Wholly Owned Subsidiary Company
 10. Kairav Developers Ltd. - Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the Five subsidiaries and a joint venture included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 2,096.93 lakhs, total net profit before tax of Rs.1292.94 lakhs, total assets of Rs. 15,527 lakhs for the half year ended September 30, 2024, have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the above subsidiaries is based solely on such unaudited financial statement and other unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.



Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
1. Arihant Foundations and Housing Limited (Parent Company).
 2. Arihant Griha Limited. - Wholly Owned Subsidiary Company
 3. Vaikunt Housing Limited. - Wholly Owned Subsidiary Company
 4. Varenya Constructions Limited. - Wholly Owned Subsidiary Company
 5. Transperent Heights Real Estate Limited. - Wholly Owned Subsidiary Company
 6. Escapade Real Estates Private Limited. - Subsidiary of a Wholly Owned Subsidiary Company.
 7. Verge Realty Private Limited. - Wholly Owned Subsidiary Company
 8. Vihaana Realty Private Limited - Wholly Owned Subsidiary Company
 9. Vinyasa Realty Private Limited- Wholly Owned Subsidiary Company
 10. Kairav Developers Ltd. - Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the Five subsidiaries and a joint venture included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 2,096.93 lakhs, total net profit before tax of Rs.1292.94 lakhs, total assets of Rs. 15,527 lakhs for the half year ended September 30, 2024, have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the above subsidiaries is based solely on such unaudited financial statement and other unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.





Place: Chennai
BHANDARI
Date : November 11 ,2024

For **B P JAIN & CO**
Chartered Accountants
Firm Registration No: 050105S

CA **DEVENDRA KUMAR**

PARTNER
Membership no: 208862
UDIN:24208862BKBUVS1850