

To,
Symbol- ARIHANT

Scrip Code- 531381
Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir/ Madam,

Sub.: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares

In accordance with Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the undersigned, being part of Promoter and Promoter Group, hereby furnishes prior intimation in the prescribed format, in respect of proposed inter-se transfer of shares of Arihant Foundations & Housing Limited ('Target Company') by way of gift within immediate relatives. There shall be no change in total shareholding of the Promoter and Promoter Group after such inter-se transfer of shares of Target Company.

Thanking you.

Yours faithfully,

Signature:



Kamal Lunawath
Acquirer belonging to
promoter group



XVL

Vimal Lunawath
Acquirer belonging to
promoter group

Date: 21st June 2023
Place: Chennai

Date: 21st June 2023
Place: Chennai

CC: Arihant Foundations & Housing Limited, No. 3 (Old No. 25), Ganapathy Colony, 3rd lane, Off. Cenotaph road, Teynampet Chennai 600018, Tamil Nadu, India

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Arihant Foundations & Housing Limited
2.	Name of the acquirer(s)	Kamal Lunawath & Vimal Lunawath
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes (Part of promoter group)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Snehlatha Lunawath
	b. Proposed date of acquisition	On or after 28 th June 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	14,07,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	16.3604 %
	e. Price at which shares are proposed to be acquired	Not Applicable, as the proposed acquisition is proposed to be made by way of gift
	f. Rationale, if any, for the proposed transfer	Due to natural love and affection between Donor (Mother) and Donees (Sons), the proposed transfer of shares is being made by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (i) of Regulation 10(1)(a) – Acquisition pursuant to inter-se-transfer amongst qualifying persons, being immediate relatives.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 39.686064/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirers, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure 1

9.	<p>i. Declaration by the acquirers, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>Enclosed as Annexure 1</p> <p>Enclosed as Annexure 2</p>			
10.	Declaration by the acquirers that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure 1			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital
	a Acquirer(s) and PACs (other than sellers)(*)				
	Acquirers				
	Kamal Lunawath	7,49,100	8.71	14,52,600	16.89
	Vimal Lunawath	6,96,400	8.10	13,99,900	16.28
	PACs				
	Madhu Lunawath	2,50,000	2.91	2,50,000	2.91
	Mangi Lal Lunawath	2,50,000	2.91	2,50,000	2.91
	Kavita Lunawath	86,800	1.01	86,800	1.01
	Preethi Lunawath	61,700	0.72	61,700	0.72
	Esha Lunawath	56,000	0.65	56,000	0.65
	Meghna Lunawath	53,400	0.62	53,400	0.62
	Paresh Jagdish Bhatt	31,100	0.36	31,100	0.36
	Jagdish Bhatt	25,100	0.29	25,100	0.29
	Narendra Kumar Lunawath	20,100	0.23	20,100	0.23
	b Seller (s)				
	Snehlatha Lunawath	14,07,000	16.36	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature:



**Kamal Lunawath
Acquirer belonging to
promoter group**



**XVL
Vimal Lunawath
Acquirer belonging to
promoter group**

**Date: 21st June 2023
Place: Chennai**

**Date: 21st June 2023
Place: Chennai**

DECLARATION

We, undersigned, hereby undertake and confirm, with respect to proposed inter-se transfer of equity shares of Arihant Foundations & Housing Limited ("the Company") in terms of Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition and Takeovers) Regulation, 2011 (the "SEBI (SAST) Regulations, 2011"), amongst qualifying persons, being immediate relatives that:

1. We propose to acquire 14,07,000 equity shares of Arihant Foundations & Housing Limited from our mother Mrs. Snehlatha Lunawath by way of gift of shares.
2. Since the proposed transaction is by way of gift, we hereby declare that the acquisition price would not be higher by more than 25% of the price computed as per point no. 6 or point 7 of the accompanying disclosure being filed under Regulation 10(5) of SEBI (SAST) Regulations, 2011.
3. We further declare that the transferor and the transferees have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).
4. All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking you.

Signature:

Kamal Lunawath
Acquirer belonging to
promoter group

Vimal Lunawath
Acquirer belonging to
promoter group

Date: 21st June 2023
Place: Chennai

Date: 21st June 2023
Place: Chennai

Annexure 2

Particulars of the disclosures made by the transferor(s) and the transferee(s) under Chapter V of the SEBI (SAST) Regulations, 2011 during 3 years prior to the proposed acquisition:

Disclosure for Acquisition/Disposal by Mr. Kamal Lunawath ('Acquirer')

Sr. No.	Particulars	No. of Shares	%	Compliance
1	Shareholding as on 31 st March 2021	7,49,100	8.71	NA
2	Shareholding as on 31 st March 2022	7,49,100	8.71	NA
3	Shareholding as on 31 st March 2023	7,49,100	8.71	NA
4	Shareholding as on date	7,49,100	8.71	NA

Disclosure under Regulation 29(2) were made for creeping acquisition from market as below:
Not Applicable as there were no acquisitions made by Mr. Kamal Lunawath

Sr. No.	Date of Transactions	Mode	No. of Shares	%	Date of Disclosures under regulation 29(2)
NIL	NIL	NIL	NIL	NIL	NIL

Disclosure for Acquisition/Disposal by Mr. Vimal Lunawath ('Acquirer')

Sr. No.	Particulars	No. of Shares	%	Compliance
1	Shareholding as on 31 st March 2021	6,96,400	8.10	NA
2	Shareholding as on 31 st March 2022	6,96,400	8.10	NA
3	Shareholding as on 31 st March 2023	6,96,400	8.10	NA
4	Shareholding as on date	6,96,400	8.10	NA

Disclosure under Regulation 29(2) were made for creeping acquisition from market as below:
Not Applicable as there were no acquisitions made by Mr. Vimal Lunawath

Sr. No.	Date of Transactions	Mode	No. of Shares	%	Date of Disclosures under regulation 29(2)
NIL	NIL	NIL	NIL	NIL	NIL

Disclosure for Acquisition/Disposal by Mrs. Snehlatha Lunawath ('the Seller')

Sr. No.	Particulars	No. of Shares	%	Compliance
1	Shareholding as on 31 st March 2021	14,07,000	16.36	NA
2	Shareholding as on 31 st March 2022	14,07,000	16.36	NA
3	Shareholding as on 31 st March 2023	14,07,000	16.36	NA
4	Shareholding as on date	14,07,000	16.36	NA

Disclosure under Regulation 29(2) were made for creeping acquisition from market as below:
Not Applicable as there were no acquisitions made by Mrs. Snehlatha Lunawath

Sr. No.	Date of Transactions	Mode	No. of Shares	%	Date of Disclosures under regulation 29(2)
NIL	NIL	NIL	NIL	NIL	NIL

Annual disclosures under regulation 30(1), 30(2) and 31(4) of SEBI SAST by Acquirer and Seller:

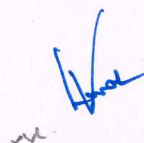
Sr. No.	Regulations	Financial Year ended	Particulars	Filed on
1	31(4) of SEBI SAST	31.03.2023	Yearly disclosure	12.05.2023
2	31(4) of SEBI SAST	31.03.2022	Yearly disclosure	11.04.2022
3	31(4) of SEBI SAST	31.03.2021	Yearly disclosure	08.04.2021
4	30(1) & 30 (2) of SEBI SAST	31.03.2019	Yearly disclosure	05.04.2019

Note: Annual Disclosures under regulation 30(1) & 30 (2) of SEBI SAST were not required to be filed pursuant to the SEBI (SAST) (Second Amendment) Regulations, 2021.

Signature:



Kamal Lunawath
Acquirer belonging to promoter group



Vimal Lunawath
Acquirer belonging to promoter group

Date: 21st June 2023

Place: Chennai

Date: 21st June 2023

Place: Chennai