THE DREAM FACTORY FOUNDATION INC.

INDEPENDENT AUDITOR'S REPORT

FINANCIAL STATEMENTS

DECEMBER 31, 2025

THE DREAM FACTORY FOUNDATION INC.

DECEMBER 31, 2025

INDEX

FORT GROUP
CHARTERED PROFESSIONAL ACCOUNTANTS
Business Advisors • Tax • Audit

T. 204.942.0861
F. 204.947.6834
E. admin@fortgroupcpa.ca

100-865 Henderson Hwy
Winnipeg, Manitoba R2K 2L6
fortgroupcpa.ca

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Dream Factory Foundation Inc.:

Opinion

We have audited the accompanying financial statements of The Dream Factory Foundation Inc. (the "Organization"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and the notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Dream Factory Foundation Inc. as at December 31, 2025, and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended December 31, 2024, were audited by another auditor who expressed a qualified opinion on those financial statements over the completeness of donation and fundraising revenue on June 10, 2025.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fort Group

Winnipeg, Manitoba
June 16, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS INC.

THE DREAM FACTORY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

		2025	2024
ASSETS			
CURRENT ASSETS			
Cash (Note 3)	$	474,802	681,669
Accounts receivable		120,064	-
Short-term investments (Note 4)		736,083	322,690
Prepaid expenses		100,599	126,821
GST receivable		12,954	24,803
		1,444,502	1,155,983
LONG-TERM INVESTMENTS (Note 5)		3,812,929	3,207,412
TANGIBLE CAPITAL ASSETS (Note 6)		875,095	965,481
	$	6,132,526	5,328,876
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities (Note 7)	$	66,828	55,463
Deferred contributions (Note 8)		249,120	252,514
Current portion of deferred tenant inducement (Note 9)		14,432	14,432
Current portion of deferred capital contributions (Note 10)		53,087	50,893
		383,467	373,302
DEFERRED TENANT INDUCEMENT (Note 9)		113,053	127,485
DEFERRED CAPITAL CONTRIBUTIONS (Note 10)		418,416	432,986
DEFERRED CAPITAL CONTRIBUTIONS FOR FUTURE TANGIBLE CAPITAL ASSET ADDITIONS (Note 11)		469,134	461,073
		1,384,070	1,394,846
NET ASSETS			
Unrestricted		3,861,864	2,858,428
Internally restricted for future dreams		483,000	594,000
Invested in tangible capital assets		403,592	481,602
		4,748,456	3,934,030
	$	6,132,526	5,328,876

APPROVED BY THE BOARD:

________________________ **Director** ________________________ **Director**

THE DREAM FACTORY FOUNDATION INC.
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2025

	2025	2024
REVENUE		
Fundraising (Notes 15 and 16)	$ 2,803,908	2,072,940
Donations (Notes 15 and 16)	612,996	615,424
Grants (Note 17)	340,309	264,628
	3,757,213	2,952,992
EXPENSES		
Cost of dreams granted (Schedule 1)	1,574,248	1,337,158
Fundraising (Schedule 2)	1,063,581	1,052,765
Administrative (Schedule 3)	490,006	353,174
	3,127,835	2,743,097
EXCESS OF REVENUE OVER EXPENSES BEFORE OTHER ITEMS	629,378	209,895
OTHER ITEMS		
Loss on disposition of tangible capital assets (Note 6)	(409)	-
Investment income	143,162	173,200
Unrealized gain on long-term investments	137,286	136,107
Realized gain (loss) on investments	39,984	(2,493)
Amortization of deferred tenant inducement (Note 9)	14,432	2,405
Amortization of deferred capital contributions (Note 10)	34,315	25,053
Amortization of tangible capital assets	(147,823)	(24,556)
Investment management fees	(35,899)	(34,236)
	185,048	275,480
EXCESS OF REVENUE OVER EXPENSES	$ 814,426	485,375

THE DREAM FACTORY FOUNDATION INC.
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2025

	Unrestricted	Internally restricted for future dreams	Invested in tangible capital assets	2025	2024
NET ASSETS, BEGINNING OF YEAR	$ 2,858,428	594,000	481,602	3,934,030	3,448,655
Excess (deficiency) of revenue over expenses	928,343	-	(113,917)	814,426	485,375
Interfund transfer (Note 2(i))	111,000	(111,000)	-	-	-
Purchase of tangible capital assets	(57,846)	-	57,846	-	-
Proceeds of deferred capital contributions (Note 10)	21,939	-	(21,939)	-	-
NET ASSETS, END OF YEAR	$ 3,861,864	483,000	403,592	4,748,456	3,934,030

THE DREAM FACTORY FOUNDATION INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2025

	2025	2024
CASH PROVIDED BY:		
OPERATING ACTIVITIES		
Excess of revenue over expenses	$ 814,426	485,375
Add (deduct) non-cash items:		
Amortization of tangible capital assets	147,823	24,556
Loss on sale of tangible capital assets	409	-
Unrealized gain on long-term investments	(137,286)	(136,107)
Realized (gain) loss on long-term investments	(39,984)	2,493
Amortization of deferred tenant inducement	(14,432)	(2,405)
Amortization of deferred capital contributions	(34,315)	(25,053)
	736,641	348,859
Change in non-cash working capital:		
Accounts receivable	(120,064)	34
Prepaid expenses	26,222	(29,283)
GST receivable	11,849	(16,274)
Accounts payable and accrued liabilities	11,365	760
Deferred contributions	(3,394)	2,764
Deferred contributions for future tangible capital asset additions	8,061	461,073
	670,680	767,933
INVESTING ACTIVITIES		
Purchase of short-term investments	(413,393)	(114,126)
Purchase of long-term investments	(428,247)	(329,884)
Purchase of tangible capital assets	(57,846)	(972,487)
	(899,486)	(1,416,497)
FINANCING ACTIVITIES		
Proceeds of deferred capital contributions	21,939	508,932
Proceeds of deferred tenant inducement	-	144,322
Repayment of Canada Emergency Business Account Loan	-	(40,000)
	21,939	613,254
CHANGE IN CASH	(206,867)	(35,310)
CASH, BEGINNING OF YEAR	681,669	716,979
CASH, END OF YEAR	$ 474,802	681,669

1. ACCOUNTING ENTITY

The Dream Factory Foundation Inc. (the "Organization") is a registered charitable organization, incorporated on December 28, 1983, without share capital and, as such, is exempt from income taxes under the Income Tax Act of Canada. The purpose of the Organization is to fulfill the dreams of children suffering from chronic or life-threatening illnesses.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

An underlying assumption of the preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations is that the Organization will continue for the foreseeable future and will be able to realize its assets and discharge liabilities in the normal course of operations.

The financial statements include the following significant accounting policies:

(a) Tangible Capital Assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value on the date of contribution if fair value can be reasonably determined. Amortization is calculated using the declining balance method at the following rates:

Office equipment	20%
Computer equipment	50%

Leasehold improvements are amortized on a straight-line basis over the term of the lease.

(b) Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions, including grants, are recognized as revenue in the year in which the related expenses are recognized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising and donation revenues are recognized when received or receivable and when collectibility is reasonably assured.

Contributions restricted for the purchase of tangible capital assets are deferred and amortized into income on a straight-line basis at a rate corresponding with the amortization rate for the related tangible capital asset.

Investment income, comprised of interest from cash, short-term and long-term investments, distributions from index-pooled funds, and realized gains and losses on the sale of investments, is recognized in the period to which it relates.

(c) Contributed Services and Donated Materials

Contributions of contributed services and donated materials are recognized in the financial statements when fair value can be reasonably estimated, and when the services or materials are used in the normal course of operations and would otherwise have been purchased.

(d) Cloud Computing

The Organization applies the simplification approach to account for cloud computing arrangements. Expenditures in these arrangements are treated as the supply of services and are expensed as incurred. The simplification approach is applied consistently to all arrangements.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Financial Instruments

Financial instruments held by the Organization include cash, accounts receivable, short-term and long-term investments and accounts payable and accrued liabilities. The Organization initially measures its financial instruments at fair value and subsequently measures its financial instruments at amortized cost, with the exception of its long-term investments. Amortized cost is the amount at which the financial instrument is measured at initial recognition, less principal repayments, plus or minus the cumulative of any difference between that initial amount and the maturity amount, and minus any reduction for impairment.

The Organization subsequently measures its long-term investments at fair value without any adjustments for transaction costs that may incur on sale or other disposal, with gains and losses recognized in operations.

(f) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates include amounts payable for services not billed yet at the time these financial statements were approved and the useful life of tangible capital assets. Actual results may differ from estimates.

(g) Leases

Leases are classified as either capital or operating leases. Leases which transfer substantially all of the benefits and inherent risks incidental to the ownership of property to the Organization are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

Occupancy costs are recognized on a straight-line basis over the term of the related lease agreement. The Organization also received certain lease inducements upon entering the lease. These lease inducements are recognized as other income over the term of the lease.

(h) Allocation of Expenses

The Organization allocates general and administrative expenses evenly between cost of dreams granted, fundraising and administration expenses, except for rent and wage and benefit expenses. Rent and wage and benefit expenses are allocated based on estimated staff time spent for each class of expenses. Any expenses that are directly related to a certain class are reported directly to that class. Classes of expenses are cost of dreams, fundraising, charitable programs and administration.

(i) Net Assets

The policy of the Board of Directors is to internally restrict net assets for approved dreams that have not yet been completed. Accordingly, the Board has internally restricted funds for dreams not yet completed at a budgeted cost of $483,000 (2024 - $594,000). During the year, the Board approved an interfund transfer of $111,000 (2024 - $490,000) from unrestricted net assets to fund approved dreams.

The unrestricted operating fund reflects resources available for general operational activity. Net assets invested in the tangible capital assets fund are used to account for the acquisition, amortization, disposal, and financing of tangible capital assets.

THE DREAM FACTORY FOUNDATION INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2025

3. CASH

Included in cash is $3,561 (2024 - $32,665) of restricted funds governed by the regulations of the Liquor, Gaming and Cannabis Authority of Manitoba (LGCA).

4. SHORT-TERM INVESTMENTS

Short-term investments comprise of four guaranteed investment certificates with maturity dates between January and July 2026 and interest rates ranging from 2.25% to 3.21%.

5. LONG-TERM INVESTMENTS

Long-term investments are comprised of the following:

	2025		2024	
	Cost	Market Value	Cost	Market Value
Fixed income	$ 2,200,481	2,187,904	1,864,734	1,839,850
Equities	1,114,805	1,574,267	994,590	1,323,213
Others	48,873	50,758	41,956	44,349
	$ 3,364,159	3,812,929	2,901,280	3,207,412

6. TANGIBLE CAPITAL ASSETS

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Office equipment	$ 485,707	99,691	453,010	14,827
Computer equipment	72,837	55,491	73,982	48,469
Leasehold improvements	531,745	60,012	509,807	8,022
	1,090,289	215,194	1,036,799	71,318
Net book value	$ 875,095		965,481	

During the year, the Organization disposed of computer equipment with an original cost of $4,356 and accumulated amortization of $3,947. The disposal resulted in a loss on disposition of tangible capital assets of $409.

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
Trade payable and accrued liabilities	$ 15,445	8,604
Accrued professional fees	17,250	32,000
Salaries and banked time payable	34,133	14,859
	$ 66,828	55,463

8. DEFERRED CONTRIBUTIONS

Deferred contributions include sponsorships received for the subsequent year's fundraising events, restricted grants, and other revenues received for which the related restriction remains unfulfilled.

	2025	2024
Balance, beginning of year	$ 252,514	249,750
Sponsorships received	139,120	42,514
Grants received	110,000	210,000
Recognized as revenue	(252,514)	(239,788)
Capital project contributions	-	(9,962)
Balance, end of year	$ 249,120	252,514

9. DEFERRED TENANT INDUCEMENT

In the 2024 fiscal year, the Organization received $144,322 from the landlord of the leased premises in the form of a cash contribution toward leasehold improvements. It is being amortized on a straight-line basis over the 10-year life of the lease.

	2025	2024
Balance, beginning of year	$ 141,917	-
Additions	-	144,322
Amortization	(14,432)	(2,405)
	127,485	141,917
Less: current portion	(14,432)	(14,432)
	$ 113,053	127,485

10. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the portion of the funding used to purchase tangible capital assets related to the new office location. The amount will be recognized as revenue on the same basis as the amortization expense related to the acquired tangible capital assets. Changes in the balance of the deferred contributions are as follows:

	2025	2024
Balance, beginning of year	$ 483,879	-
Tangible capital assets purchased	21,939	508,932
	505,818	508,932
Revenue recognized	(34,315)	(25,053)
	471,503	483,879
Less: current portion	(53,087)	(50,893)
	$ 418,416	432,986

THE DREAM FACTORY FOUNDATION INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2025

11. DEFERRED CAPITAL CONTRIBUTIONS FOR FUTURE TANGIBLE CAPITAL ASSET ADDITIONS

Deferred capital contributions for future tangible capital asset additions represent the unspent balance of contributions restricted for the future purchase of tangible capital assets. In the 2024 fiscal year, the Organization received $970,005 of restricted capital contributions towards the acquisition of new leasehold improvements, furniture and equipment related to the new office location.

Changes in unspent deferred capital contributions for future tangible capital asset additions balances are as follows:

	2025	2024
Balance, beginning of year	$ 461,073	-
Unspent capital funding received during the year	30,000	970,005
	491,073	970,005
Tangible capital assets purchased and transferred to deferred capital contributions	(21,939)	(508,932)
	$ 469,134	461,073

12. COMMITMENTS

The Organization rents office space pursuant to a lease agreement that originally expires in June 2034. In January 2026, the Organization signed a lease amendment agreement to extend the lease term to the end of May 2036 and expand the existing leased premises. The minimum annual payment over the next five fiscal years is as follows:

2026	$ 93,100
2027	121,255
2028	123,835
2029	126,415
2030	128,995

The Organization also has a commitment to disburse up to an estimated $108,000 of additional family funds for dreams that have been approved.

13. CLOUD COMPUTING COSTS

The Organization has entered into a cloud computing arrangement. During the year, it expensed $15,607 (2024 - $17,477) in connection with the arrangement, which is included in the administrative expenses in the statement of operations.

14. ALLOCATION OF EXPENSES

In accordance with the policy disclosed in Note 2(h), expenses have been allocated as follows:

	Expenses before allocations	Wages and benefits	Rent and other expenses	Total
Cost of dreams granted	$ 1,220,715	323,818	29,715	1,574,248
Fundraising	788,155	251,898	23,528	1,063,581
Administrative	1,118,965	(575,716)	(53,243)	490,006
	$ 3,127,835	-	-	3,127,835

15. RELATED PARTY TRANSACTIONS

The Organization will carry out transactions with certain Board of Director members throughout the year. These members may have significant influence over the Organization depending on their role. These transactions are in the normal course of operations and are measured at the exchange amount.

During the year, the Organization received fundraising and donation revenues from these members in aggregate of $165,945 (2024 - $142,649). In addition, expenditures paid to certain other members were $180,230 (2024 - $4,178). Tangible capital asset additions amounting to $4,115 (2024 - $424,249) were provided by a company owned by a board member.

16. CONTRIBUTED SERVICES AND DONATED MATERIALS

The Organization receives substantial donated services and supplies, which have been recorded in the financial statements and included in revenue and expenses as follows:

	2025	2024
Revenue		
Donations	$ 258,706	282,383
Fundraising	209,609	284,866
	$ 468,315	567,249
Expenses		
Cost of dreams granted	$ 258,706	272,383
Fundraising	209,609	284,866
Administration	-	10,000
	$ 468,315	567,249

17. GRANTS

	2025	2024
Emergent BioSolutions Winnipeg	$ 20,849	25,160
Exchange District Business Improvement Zone	40,000	-
Gauthier	50,000	-
Goodman Foundation	-	150,000
MPN Holdings	62,871	-
Other	128,806	84,468
Winnipeg Foundation	37,783	5,000
	$ 340,309	264,628

18. FINANCIAL RISK MANAGEMENT

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant liquidity, credit, currency, or other price risks arising from these financial instruments except as otherwise disclosed.

(a) Liquidity Risk

Liquidity risk is the risk that the Organization will not be able to meet its financial obligations as they come due. Financial liabilities consist of accounts payable and accrued liabilities. Accounts payable and accrued liabilities are paid in the normal course of business and, except under certain exceptions, no later than one month.

18. FINANCIAL RISK MANAGEMENT (Continued)

(a) Liquidity Risk (Continued)

The Organization’s approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet financial liabilities when due. At December 31, 2025, the Organization has an unrestricted cash balance of $471,241 (2024 - $649,004) and total financial liabilities of $66,828 (2024 - $55,463).

(b) Credit Risk

Financial instruments that potentially subject the Organization to credit risk and concentrations of credit risk consist principally of cash and accounts receivable. Management manages credit risk associated with accounts receivable by pursuing collections when they are due.

(c) Interest Rate Risk

Interest rate cash flow risk is the risk that changes in market interest rates may have an effect on the cash flows associated with some financial instruments. Interest rate price risk is the risk that changes in market interest rates may have an effect on the fair value of other financial instruments. It is management's opinion that the Organization is exposed to interest rate risk due to income securities held in the investment portfolio. The Organization mitigates this risk by using a professional portfolio manager who monitors the performance of the Organization's investments and invests in a diversified mix of assets to reduce risk and manage volatility.

(d) Currency Risk

Currency risk is the risk that financial transactions may incur losses due to foreign currency fluctuations. The Organization is exposed to currency risk as a result of holding investments in US-denominated dollars as well as purchasing expenses in US-denominated dollars. The Organization uses professional portfolio managers who monitor its U.S. investments to minimize exposure to foreign exchange losses.

(e) Other Price Risk

Other price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk of currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is exposed to other price risk through its investments, for which the value fluctuates with the quoted market price. Management manages other price risk by maintaining and adhering to an investment management policy.

19. COMPARATIVE FIGURES

Certain of the prior year comparative figures have been reclassified to conform to the financial statement presentation adopted for the current year.

SCHEDULE 1

THE DREAM FACTORY FOUNDATION INC.
COST OF DREAMS GRANTED
YEAR ENDED DECEMBER 31, 2025

	2025	2024
Advertising and promotion	$ 26,648	8,356
Airfare and travel	207,743	203,693
Bears and blankets	8,065	5,450
Beyond dreams	26,166	17,861
Celebration and events (Note 16)	54,844	54,778
Dream items	284,830	219,768
Dream space supplies	6,679	-
Family funds	188,000	160,000
Give kids the world (Note 16)	243,698	251,495
Hotel	40,762	28,150
Insurance	7,342	5,008
Office and miscellaneous expenses	14,778	20,596
Professional fees	3,315	-
Rent	29,715	19,887
Spending money	106,445	88,200
Telephone	1,400	1,800
Wages and benefits	323,818	252,116
	$ 1,574,248	1,337,158

SCHEDULE 2

THE DREAM FACTORY FOUNDATION INC.
FUNDRAISING EXPENSES
YEAR ENDED DECEMBER 31, 2025

	2025	2024
Advertising and promotion	$ 36,936	7,028
Celebrations and events (Note 16)	692,600	767,621
Office and miscellaneous expenses	45,505	48,885
Professional fees	12,058	7,688
Rent	23,528	16,289
Telephone	461	1,297
Travel	595	5,690
Wages and benefits	251,898	198,267
	$ 1,063,581	1,052,765

SCHEDULE 3

THE DREAM FACTORY FOUNDATION INC.
ADMINISTRATIVE EXPENSES
YEAR ENDED DECEMBER 31, 2025

		2025	2024
Advertising and promotion	$	67,709	30,441
Bank charges and interest		46,566	40,968
Celebrations and events		28,788	1,241
Dream space supplies		781	-
Insurance		10,022	7,964
Office and miscellaneous expenses		89,982	51,620
Professional fees		60,956	73,251
Rent		14,248	10,893
Repairs and maintenance		368	7,463
Telephone		3,917	4,204
Travel		22,727	6,543
Wages and benefits		143,942	118,586
	$	490,006	353,174