

Inviva Referrer Product Guide

Inviva allows homeowners who are 55 years and over to unlock their home equity, with no proof of income required.



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Inviva Lending Pty Ltd ACN 670 713 514, serviced by
Inviva Services Pty Ltd ACN 647 505 422, Australian Credit Licence 533319

Talk with us today. Call 1300 222 223



Purpose of loan

Inviva loans can be used for any legitimate purpose, including:

- Home renovations or maintenance
- Travel
- A new car, motorhome or other lifestyle asset
- Consolidating debt or refinancing an existing mortgage
- Day to day living expenses
- Providing gifts to family or other friends
- Helping children with a deposit for their first home
- Paying for education
- Medical expenses
- Aged or home care
- Making business or financial investments (in this case, with evidence of receipt of financial advice)

Customer eligibility

To be eligible:

- ☐ Youngest borrower must be 55 years or over
- ☐ Acceptable credit history
- ☐ Australian citizen or permanent resident. We also accept NZ citizens with a Special Category Visa
- ☐ Own a residential property outright or be able to pay out the existing mortgage

Property eligibility

We accept most residential properties, whether a home or an investment property or land. If the property is currently mortgaged, the customer must intend to fully repay the existing loan. The Inviva customer must match the legal or beneficial owner (or owners) of the property.

Inviva loans have a "no negative equity guarantee", in line with reverse mortgage regulations. This protects customers from ever owing more on the loan than their property is worth.

We also have a lifetime occupancy guarantee if your client remains in the home that is provided as security (and there is no term).

Loan details

- **Loan term:** Typically, evergreen – no term
- **Available rates:** Variable interest rate (see [website](#) for current rate)
- **Loan settlement:** Choice of a combination of draw down options—initial lump sum, regular income payment, and/or a line of credit
- **Minimum loan amount:** \$50,000
- **Maximum loan amount:** \$3,000,000 – more by consultation
- **Maximum LVR:** The maximum loan amount is dependent on the age of the youngest borrower and the agreed security property value. The maximum loan to value ratio (LVR) will typically be between 15% and 55% of the property value, up to a maximum of \$3m.

Age	55	56	57	58	59	60	61	62	63	64	65
LVR	15%	16%	17%	18%	19%	20%	21%	22%	23%	24%	25%
Age	66	67	68	69	70	71	72	73	74	75	76
LVR	26%	27%	28%	29%	30%	31%	32%	33%	34%	35%	36%
Age	77	78	79	80	90	91	92	93	94	95	96
LVR	37%	38%	39%	40%	50%	51%	52%	53%	54%	55%	55%

Loan fees, and repayments

Key details of fees, and repayments for Equity Empower are:

- No requirement to make loan repayments until the loan is repaid
- Customers can choose to make voluntary repayments and redraw these as needed, and loan can be repaid at any time
- One-off Loan establishment fee of \$995. Customers will only be charged for valuation costs if a full in person valuation is required
- Independent legal advice is required, and it is the customer's responsibility to pay for this legal advice
- Other fees and government charges may apply for settlement, mortgage registration and discharge. These fees are deducted from the total loan amount at settlement
- A discharge administration fee of \$450 is payable on discharge of any security interest either during or at the conclusion of the loan
- No ongoing monthly fees or early repayment fees

Loan statements

Statements are issued quarterly. An up-to-date transaction history is available on Inviva's customer portal at any time.

Annual check-in

Inviva will check in with customers annually to see if their circumstances have changed. Customers may also be required to complete a questionnaire periodically concerning the condition of your security property, insurance etc.

Contact inviva.com.au to find out more

Our Inviva experts are available on 1300 222 223 or referrals@Inviva.com.au

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