

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment. [Take 2 minutes to learn more](#) below.

## Risk Summary

### Estimated reading time: 2 minutes

Due to the potential for losses, the Financial Conduct Authority (FCA) considers this investment to be high risk.

#### What are the key risks?

##### 1. You could lose all the money you invest

If the business you invest in fails, you are likely to lose 100% of the money you invested.

##### 2. You are unlikely to be protected if something goes wrong

- i. Protection from the Financial Services Compensation Scheme (FSCS), in relation to claims against failed regulated firms, does not cover poor investment performance. Try the FSCS investment protection checker here: [www.fscs.org.uk/check/investment-protection-checker](http://www.fscs.org.uk/check/investment-protection-checker)
- ii. Protection from the Financial Ombudsman Service (FOS) does not cover poor investment performance. If you have a complaint against an FCA-regulated firm, FOS may be able to consider it. Learn more about FOS protection here: [www.financial-ombudsman.org.uk/consumers](http://www.financial-ombudsman.org.uk/consumers)

##### 3. You won't get your money back quickly

Although you will be able to request a withdrawal from your portfolio, there could be a significant delay because the investments made will be in unquoted companies, the shares of which can be less liquid than listed shares. There is no guarantee withdrawals will be paid when requested. Factors such as difficulty in realising underlying investments, demand for withdrawals or distributions and changes in legislation could all result in the business having insufficient liquidity to satisfy withdrawal requests.

##### 4. Don't put all your eggs in one basket

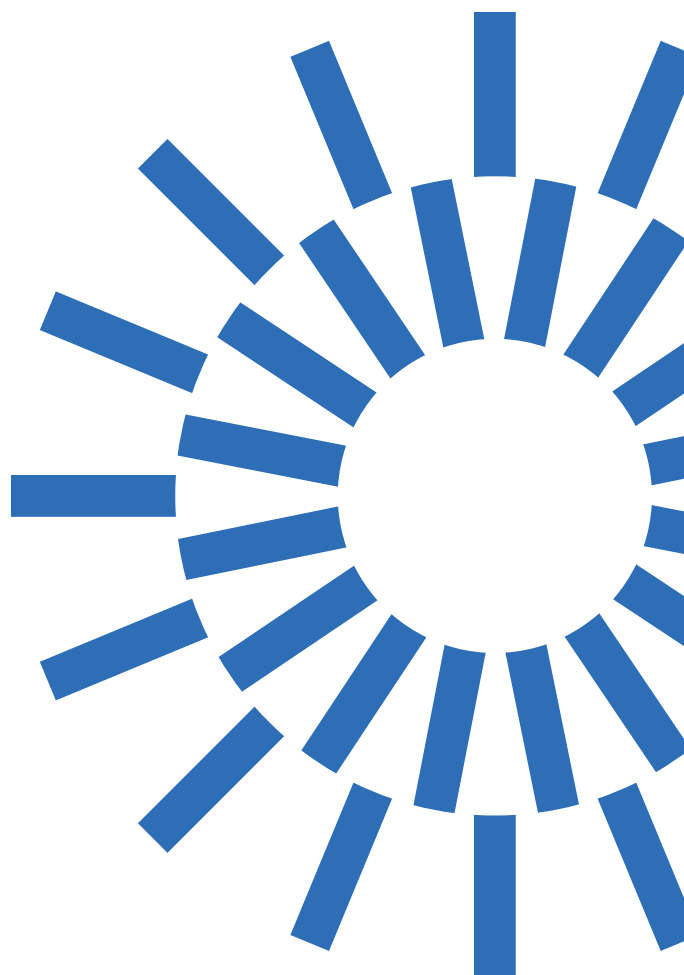
- i. Putting all your money into a single business or type of investment for example, is risky. Spreading your money across different investments makes you less dependent on any one to do well.
- ii. A good rule of thumb is not to invest more than 10% of your money in high-risk investments. <https://www.fca.org.uk/investsmart/5-questions-ask-you-invest>

##### 5. The value of your investment can be reduced

Your investment will be used to purchase shares in businesses that qualify for Business Relief, which in turn can qualify for inheritance tax relief. The percentage of the underlying business that you own will decrease if the business issues more shares. This could mean that the value of your investment reduces, depending on how much the business grows.

If you are interested in learning more about how to protect yourself, visit the FCA's website here:

[www.fca.org.uk/investsmart](http://www.fca.org.uk/investsmart)



# Fact Sheet: Solar Strategy

**Managed by Beringea, the ProVen Estate Planning Service (PEPS) provides investors with the opportunity to invest in our solar strategy.**

The trading companies that form our solar strategy should be eligible for business relief and are aimed at providing individual investors with 100% relief from inheritance tax on their investment after two years.

## With...



...lower operational costs and proven technology, solar assets will likely have a lower risk profile than general infrastructure assets.



...majority of revenues from government-backed, index-linked, long-term subsidies, our solar strategy is well positioned to be a low-risk inflation hedge.



...focus on legally binding net zero obligations and security of energy supply issues, there is a significant opportunity to grow the solar business.

## Key Facts at a glance

Performance data as of December 2022

### Total Asset Value

**£93.5m**

### Blended Target Returns\*

**4%-5%**

### Last Twelve Months Performance\*\*

**13.6%**

### Five year Performance History\*\*

**7.4%**

### Fees

**Up to 2% initial fee**

See product brochure for full details of fees charged.

### Exit

**Within 30 days**

(subject to a 1% withdrawal fee and liquidity)

\* Target returns are not guaranteed, blended returns are based on an investment allocated across four underlying trading companies.

\*\* Past performance is not a reliable indicator of future returns.







## The main features of the PEPS solar strategy are:

- Our trading companies operate with UK assets only.
- We have an installed estate of over 2600 individual assets, including both ground-mounted and roof-mounted assets.
- We have a strong pipeline of new investment opportunities.
- Both growth and income investment options available.
- Our partners, Armstrong Capital, provide experienced day-to-day asset management.
- Your investment is managed by experienced, independent board members.

### Key Risks

**You may lose money:** the value of your investments may go down as well as up and investors may not get back the full amount invested. Investing in smaller companies generally carries higher risk than those listed on a main stock exchange.

**Tax reliefs can not be guaranteed:** tax treatment depends on individual circumstances and tax rules could change in the future.

**No guarantee of liquidity:** shares in unquoted companies may be harder to sell and therefore there is no guarantee that withdrawals can be paid when requested.

### Legal disclaimer

**Blended performance history:** The ProVen Estate Planning Service (PEPS) was launched in 2021 and brings together four trading companies. In a one-year period, the blended share price growth of these companies stands at 8.1%. Average returns for the trading companies, including periods prior to the launch of PEPS, is 5.1% over a five-year period. However, past performance is not a reliable indicator of future returns.

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**Example investment:**  
The PEPS solar strategy invests in rooftop and ground-mounted solar assets.

