Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment.
Take 2 minutes to learn more below.

Risk Summary

Estimated reading time: 2 minutes

Due to the potential for losses, the Financial Conduct Authority (FCA) considers this investment to be high risk.

What are the key risks?

1. **You could lose all the money you invest**

   If the business you invest in fails, you are likely to lose 100% of the money you invested.

2. **You are unlikely to be protected if something goes wrong**

i. Protection from the Financial Services Compensation Scheme (FSCS), in relation to claims against failed regulated firms, does not cover poor investment performance. Try the FSCS investment protection checker here: www.fscs.org.uk/check/investment-protection-checker

ii. Protection from the Financial Ombudsman Service (FOS) does not cover poor investment performance. If you have a complaint against an FCA-regulated firm, FOS may be able to consider it. Learn more about FOS protection here: www.financial-ombudsman.org.uk/consumers

3. **You won't get your money back quickly**

   Although you will be able to request a withdrawal from your portfolio, there could be a significant delay because the investments made will be in unquoted companies, the shares of which can be less liquid than listed shares. There is no guarantee withdrawals will be paid when requested. Factors such as difficulty in realising underlying investments, demand for withdrawals or distributions and changes in legislation could all result in the business having insufficient liquidity to satisfy withdrawal requests.

4. **Don't put all your eggs in one basket**

i. Putting all your money into a single business or type of investment for example, is risky. Spreading your money across different investments makes you less dependent on any one to do well.

ii. A good rule of thumb is not to invest more than 10% of your money in high-risk investments. https://www.fca.org.uk/investsmart/5-questions-ask-you-invest

5. **The value of your investment can be reduced**

   Your investment will be used to purchase shares in businesses that qualify for Business Relief, which in turn can qualify for inheritance tax relief. The percentage of the underlying business that you own will decrease if the business issues more shares. This could mean that the value of your investment reduces, depending on how much the business grows.

If you are interested in learning more about how to protect yourself, visit the FCA's website here: www.fca.org.uk/investsmart



For professional advisers.
Not to be relied upon by retail investors.

Fact Sheet: Solar Strategy

The ProVen Estate Planning Service (PEPS), managed by Beringea, gives investors the opportunity to invest in our solar strategy.

The trading companies involved in our solar strategy are expected to qualify for Business Relief. This means that investors may benefit from inheritance tax relief on those investments, provided they have held the shares for at least two years at the time of their death.[‡]

With...



...lower operational costs and proven technology, solar assets will likely have a lower risk profile than general infrastructure assets.



...majority of revenues from government-backed, index-linked, long-term subsidies, our solar strategy is well positioned to be a low-risk inflation hedge.



...increasing net zero obligations and uncertainty of energy supply, there is an opportunity to grow the solar business.

[‡] From 6 April 2026, qualifying Business Relief and Agricultural Property Relief assets receive full relief up to £2.5m, with amounts above this threshold benefiting from 20% relief (half the standard IHT rate). As announced in the Autumn Budget 2025, any unused portion of the £2.5m Business Relief is transferable to a surviving spouse or civil partner.

Key Facts at a glance

Performance data as of March 2026

Total Value of Trading Companies on the Platform

c.£85m

PEPS Blended Target Returns

4%-5%

Last Twelve Months Performance for Solar Strategy

-3.5%[¶]

Five Year Performance History for Solar Strategy

7.0% p.a.

Fees

Up to 2% initial fee

See product brochure for full details of fees charged

Exit

Within 30 days

(subject to a 1% withdrawal fee and liquidity)

Capital at risk. Past performance is not a reliable indicator of future results and target returns are not guaranteed. Blended net returns are based on an investment allocated across three underlying trading companies in both the lending and solar strategies.

[¶] The valuation assumptions for the solar trading companies have been updated to reflect the Government's change to inflation indexation for renewable support schemes, with feed-in tariff revenues now modelled on a CPI-linked rather than RPI-linked basis. For more information, please get in touch.

The main features of the PEPS solar strategy are:

- Our trading companies operate with UK assets only.
- We have an installed estate of over over 2,700 rooftop solar systems and 11 ground-mounted solar farms.
- We have a strong pipeline of new investment opportunities.
- Both growth and income investment options available.
- Our partners, Rivington Energy, provide experienced day-to-day asset management.
- Your investment is managed by experienced, independent board members.

Key Risks

You may lose money: the value of your investments may go down as well as up and investors may not get back the full amount invested. Investing in smaller companies generally carries higher risk than those listed on a main stock exchange.

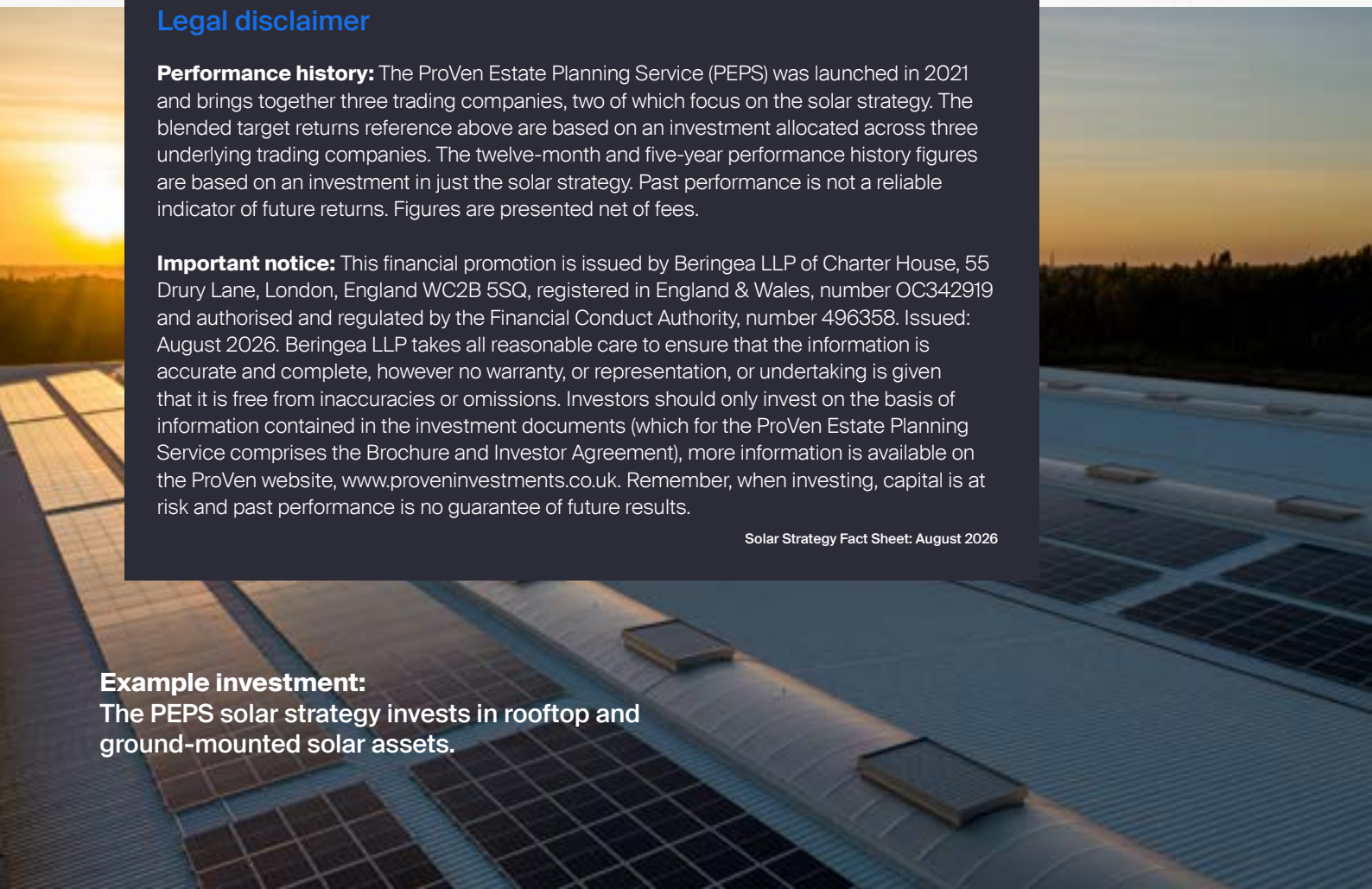
Tax reliefs can not be guaranteed: tax treatment depends on individual circumstances and tax rules could change in the future. The availability of tax reliefs depends on the trading company continuing to qualify for Business Relief, meaning we cannot guarantee all investments will qualify in future.

No guarantee of liquidity: shares in unquoted companies may be harder to sell and therefore there is no guarantee that withdrawals can be paid when requested.

Legal disclaimer

Performance history: The ProVen Estate Planning Service (PEPS) was launched in 2021 and brings together three trading companies, two of which focus on the solar strategy. The blended target returns reference above are based on an investment allocated across three underlying trading companies. The twelve-month and five-year performance history figures are based on an investment in just the solar strategy. Past performance is not a reliable indicator of future returns. Figures are presented net of fees.

Important notice: This financial promotion is issued by Beringea LLP of Charter House, 55 Drury Lane, London, England WC2B 5SQ, registered in England & Wales, number OC342919 and authorised and regulated by the Financial Conduct Authority, number 496358. Issued: August 2026. Beringea LLP takes all reasonable care to ensure that the information is accurate and complete, however no warranty, or representation, or undertaking is given that it is free from inaccuracies or omissions. Investors should only invest on the basis of information contained in the investment documents (which for the ProVen Estate Planning Service comprises the Brochure and Investor Agreement), more information is available on the ProVen website, www.proveninvestments.co.uk. Remember, when investing, capital is at risk and past performance is no guarantee of future results.



Example investment:
The PEPS solar strategy invests in rooftop and ground-mounted solar assets.