

Application Procedure & Application Form

General Information

Before completing the Application Form, please read the Securities Note dated 17 November 2025, including the Risk Factors, Terms and Conditions of Application and this Application Procedure. You may download a copy of the Securities Note via the 'How to Invest' section of the ProVen website at www.proveninvestments.co.uk.

Save where the context otherwise requires, words and expressions defined in the Securities Note apply to this document.

If you are in any doubt as to what action you should take, you should consult your Financial Adviser. If you do not have a Financial Adviser and would like some help to find one, please see the 'Finding an Adviser' section of the FCA website at www.fca.org.uk/consumers/finding-adviser.

Please complete the Application Form in full and, unless instructed otherwise, please leave any questions that do not apply to you blank.

The Companies, the Manager, the Receiving Agent, and the Registrar cannot accept responsibility if any of the details you provide are incorrect.

Application Deadlines

The Offer will open to Applications on Monday 17 November 2025 and close at 12pm on Wednesday 1 April 2026 for the 2025/26 Offer and at 5pm on Thursday 30 April 2026 for the 2026/27 Offer (or on any earlier date on which the Offer is fully subscribed), save that the Directors reserve the right to bring forward or extend the closing date of the 2026/27 Offer to a date no later than 16 November 2026.

How to Invest



Apply through an intermediary

Applications for individuals applying through a Financial Adviser or an Execution Only Broker, can be completed by an intermediary, with the permission of the Applicant.



Apply online

You can find the link to apply online via the 'How to Invest' section of the ProVen website at www.proveninvestments.co.uk.

From a speed of processing perspective and to reduce the Offer's carbon footprint, the Companies recommend to use the online Application Form and to remit monies via bank transfer. For Applications submitted online, please make your full payment at the time of submitting your Application.



Apply via email or post

You may complete a hard copy Application Form, which can be found on the 'How to Invest' section of the ProVen website at www.proveninvestments.co.uk, and send it, together with your payment and a copy of any power of attorney if required (please see Section 6), either via email or post to the Receiving Agent, The City Partnership (UK) Limited:

Via email: provenvcts@city.uk.com

Via post: ProVen VCTs – Offers
The City Partnership (UK) Ltd
The Mending Rooms, Park Valley Mills
Meltham Road, Huddersfield
HD4 7BH

Hard copies of the Application Form can also be requested from Beringea LLP by calling 020 7845 7820 or by emailing info@beringea.co.uk.

It is recommended that you use Royal Mail Special Delivery or Tracked mail and allow at least two working days for delivery.

If you send a soft copy of your Application Form to the Receiving Agent, please do not send a hard copy in the post.

If a hard copy, scanned or PDF Application Form has been submitted, the Receiving Agent will manually enter your Application into the online facility and send you a copy of the online submission by email or post for your review and written confirmation. Only upon receipt of your written confirmation of the content of the online submission will the Receiving Agent process your Application.

Payment Instructions

Applications will be accepted on a “first-come, first-served” basis, subject always to the discretion of the Board. For these purposes, “first-come, first-served” shall be assessed based on the date and time of receipt of a fully completed Application Form, subject to receipt of Application monies (in full) in cleared funds by the earlier of an Offer deadline or within 5 Business Days from receipt of Application to retain the Applicant’s priority position. If Application monies are not received within such time, the relevant date and time shall be when the Applicant’s Application monies are received in cleared funds. An Application may not be considered eligible for allotment until identity verification is complete and/or, where relevant, information or supporting evidence required for the Application is no longer outstanding.

Payment can be made by bank transfer or cheque. However, payments for the 2025/26 Offer, made from 25 March 2026, will need to be submitted by bank transfer, as there is no guarantee that cheques received after this date will clear in time for Applications to be processed by the tax year end.

Bank Transfers

The bank account to which you should remit payment is as follows:

Bank name:	Bank of Scotland
Account name:	City-Proven VCTs-Segregated
Account number:	25909568
Sort Code:	80-22-60

Please reference your transfer(s) using your initials and telephone number (alphanumeric, no spaces) as provided in Section 2 of the Application Form.

Cheques

Cheques should be made payable to: **City-Proven VCTs-Segregated**

Please reference the reverse of your cheque using your initials and telephone number (alphanumeric, no spaces) as provided in Section 2 of the Application Form.

Please send your cheque to the Receiving Agent’s address as noted on page 1. You should allow at least three Business Days from the date of receipt for the cheque to clear. Please note that post-dated cheques will not be accepted and will be destroyed on receipt.

Nominee Applications

If you are a nominee applying on behalf of beneficial owners, please complete and submit an Application Form for each beneficial owner with the relevant nominee details (CREST or otherwise) in Section 5 of the Application Form. Subject to the number of beneficial owners within the nominee, the Receiving Agent may configure an online Application Form pre-filled with the nominee’s details to expedite the subscription process. Nominees should contact the Receiving Agent (contact details below) regarding the remittance of the associated subscription monies to ensure compliance with the Money Laundering Regulations.

Administrative Queries

If you have any administrative questions regarding the completion and return of the Application Form, please contact the Receiving Agent, The City Partnership (UK) Limited, on 01484 240 910 (Monday to Friday excluding public holidays, 9.00 am - 5.30 pm) or at provenvcts@city.uk.com, or Beringea, the Manager of the ProVen VCTs, on 020 7845 7820 or info@beringea.co.uk. It should be noted that the Receiving Agent and Beringea will only be able to deal with the practicalities of Application and are not permitted to provide any investment, financial or tax advice in connection with any investment in the Companies under the Offer.

The Receiving Agent kindly asks Applicants and their financial intermediaries to refrain from ad-hoc requests to confirm the receipt of Applications or associated monies. The Receiving Agent will issue the relevant acknowledgement correspondence (by email or post) once the Application Form and monies are processed.

Tracking the Status of your Application Form & Monies

In addition to email/post communications from the Receiving Agent concerning receipt of your Application and associated monies, you may use the Receiving Agent’s online tracking service to track the status of your Application Form and download a PDF copy.

For any new shares for which your Application is accepted, the Receiving Agent will issue an email notification concerning the availability of the associated allotment letter and income tax relief certificate(s) for download via the online tracking service within 3 Business Days following the allotment. The Receiving Agent will issue the associated allotment correspondence by post within 10 Business Days following the allotment for Applicants who do not provide an email address. The Registrar will send share certificates (where applicable) within 15 Business Days of New Ordinary Shares being allotted.

The Receiving Agent’s online tracking service is at <https://city-ora.uk/offers/prvn-2526/tracking>.

To access the service, you need to provide: (i) your unique Application reference number (starting “PRVN-2526-”), which will be noted on the Receiving Agent’s correspondence to you; (ii) your date of birth; and (iii) your National Insurance number or Unique Taxpayer Reference, as provided in your Application Form.

Completing the Application Form

Section 1

Please tick the box if a financial intermediary firm is associated with the Application.

If the financial intermediary firm that you are applying through is associated with one of the listed networks or service provider/platforms, please tick the relevant box or enter the name in the box provided.

Section 2

Personal Details

Please insert your full name, date of birth, permanent address, and details of your previous address (if you have resided in your current home for less than 3 years).

Contact Details

If you would like to receive email notifications about the progress of your Application, please enter your email address in this section.

As your telephone number will be used as part of your payment reference, please provide it here.

Marketing Communications

Please tick the box under 'Marketing Communication Preferences' if you want Beringea to send you information about the progress of the Companies and marketing material regarding other products managed by Beringea. If you do not tick the box you will continue to receive notifications when shareholder communications, such as the Company's annual report, are published on the ProVen website (or hard copy documents if you have elected to receive these in Section 5). Please see Part 7 of the Securities Note for further information about how we use your data and your rights.

Tax Residency Details

Your National Insurance number, which you will find on your pay slip, is required to ensure you obtain your income tax relief. Joint Applications are not permitted but couples may apply separately. Under Common Reporting Standards, the VCTs are obliged to obtain certain information for new Applicants. Please indicate all countries for which you are a resident for the purposes of that country's income tax in the section provided.

US Citizen

If you are a US citizen, please tick the associated box. A US citizen is a person who is (a) born in the United States, (b) naturalised as a US citizen or (c) has a parent who is a US citizen. Further, a person can be deemed a 'tax resident' of the United States by virtue of the 'substantial presence test' or if they hold a 'green card'. If you are unsure about your citizen/tax status, please consult your tax adviser.

Existing Shareholder Details

If you are an existing shareholder in ProVen VCT or PGI VCT (or the spouse/civil partner of an existing Shareholder), please complete this section in order to claim your Additional Shares (if applicable, please see section headed Discounts for Early Application on page 7 of the Securities Note for further information).

The Companies, the Manager, the Receiving Agent and/or the Registrar may, if necessary, disclose information to HMRC or overseas tax authorities to satisfy its regulatory obligations.

Personal Circumstances

If you have any personal circumstances which you would like the Companies to consider when administering your Application and any Offer Shares for which your Application is accepted, please contact Beringea, the Manager of the ProVen VCTs, on 020 7845 7820 or info@beringea.co.uk.



Completing the Application Form

Identity Checks

Beringea will undertake a search with Smartcredit Limited (trading as SmartSearch) for the purpose of verifying your identity. To do so, Smartcredit Limited may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained for as long as necessary to fulfil Beringea's legal obligations under the Money Laundering Regulations.

Section 3

Application Amount

The minimum aggregate Investment per Investor is £5,000 (or such lower amount as the Directors may decide). This may be split between the two tax years. Applicants may apply to invest in either ProVen VCT or PGI VCT, or both. Applicants who wish to invest in both ProVen VCT and PGI VCT may apply to invest different amounts in each VCT but the minimum Application amount in each Company is £2,500 (or such lower amount as the Directors may decide).

Please specify the amount to be invested in New Ordinary Shares per Company, under each tax year (state nil if appropriate). Specify the total amount to be invested in New Ordinary Shares per Company, under the Offer (i.e. the sum of the 2025/2026 Offer and 2026/2027 Offer amounts).

Re-allocation or Return?

If one Company's Offer for which you have subscribed, has closed at the time your application is processed, you will need to specify whether your application monies should be reallocated to the other Company's Offer, or returned.

To the extent that the re-allocated subscription monies cannot be fully applied, any excess over the monies subscribed will be returned as set out in the Terms and Condition of Application on pages 53 to 58 of the Securities Note (without interest). If the Offers in respect of both Companies have closed, the total monies subscribed will be returned (without interest).

Section 4

Place a tick in the appropriate box to indicate whether you will make your payment by cheque or bank transfer.

Details of how payment can be made, can be found on page 2 of this Application Pack, or under Section 4 of the Application Form.

Please ensure your payment (bank transfer or cheque) is referenced using your initials and telephone number (alphanumeric, no spaces) as provided in Section 2 of the Application Form.

Regardless of the method of payment, please provide details of the remitting bank account. The account should be a pound sterling account held at a UK-regulated credit or e-money institution in the sole/joint name of the Applicant. Payments from third party or corporate accounts will not be accepted.

Section 5

Shareholding Preferences

Please confirm whether your shares should be registered to an individual certified shareholding, or a Nominee – CREST (or otherwise) shareholding.

Nominee/CREST Preferences

Please provide CREST/Nominee details as appropriate.

The "Communications" and "Dividends" sections concern individual certificated holdings only. Applicants who wish to hold new Shares within a nominee (CREST or otherwise) should contact the nominee regarding their preferences following the relevant allotment.

Shareholder Communications

Please select your method of communication preference. If you wish to receive postal notification of publication of the Company's shareholder communications on the Companies' website then you do not need to tick either box. If you are an existing Shareholder, the Registrar will apply this election to the existing shareholding account to which your new Shares are allotted (overriding any previous election).

Dividends

PLEASE COMPLETE ONLY ONE DIVIDEND PREFERENCE

Please select your payment preference for receiving dividends in each VCT by either selecting cash payments or by enrolling onto the Dividend Reinvestment Scheme. Further details and the terms and conditions of the Dividend Reinvestment Scheme can be found at Part 5 of the Securities Note.

Completing the Application Form

If you elect to receive cash dividends, but leave the bank account details blank, then any future dividends will be issued by cheque.

Please note that if you are an existing Shareholder, these dividend preferences will override any existing elections.

Section 6

Please read the Applicant declaration and sign and date the Application Form. The Application Form may be signed by applying an electronic signature (whatever form the electronic signature takes) and this method of signature is as conclusive of the Applicant's intention to be bound by the terms of the Offer as if signed by manuscript signature.

Financial intermediaries (as detailed in Section 7) may complete this section on behalf of their client, as may Nominee Companies (as detailed in Section 5).

If you are not a financial intermediary but have authority to complete the Application Form on behalf of the Applicant, please provide a certified (in ink) copy of the Power of Attorney, by post, and use the Applicant's initials and telephone number as the reference.

If you are a representative of a nominee and the nominee provides a non-discretionary investment service to the Applicant, the representative must provide evidence of (i) the Applicant's instruction to make the investment and (ii) the representative's authority to sign the Application Form.

If the nominee provides a discretionary investment service to the Applicant, the representative must provide evidence of their authority to sign the Application Form.

Section 7

If applicable, the remainder of the Application Form must be completed by an authorised representative of the associated financial intermediary firm.

Please provide details of the financial intermediary firm and associated adviser's name.

Section 8

Please tick the relevant box to confirm the nature of the service provided to the Applicant.

If option (A) has been selected, and an Adviser Charge has been agreed with your Financial Adviser and you require the Company to facilitate the payment of that fee, please insert the amount (inclusive of VAT if applicable) in the box provided. Please enter "O" if you have made alternative payment arrangements.

Initial Commission To Be Waived

In the case of (B) or (C), please insert the initial commission you wish to waive (up to 2.5% of the total Application amount), for the benefit of the Applicant, or "O" if nil.

Payment Administration

Please provide details of the firm's bank account into which any initial facilitated Adviser Charge or commission payments should be paid.

Applications associated with St James's Place Wealth Management should provide the relevant AOR number. Failure to do so, will result in delays in processing the Application Form.

If you would like your firm's finance department to receive a copy of a statement of payment, please provide the relevant email address.

Section 9

Please read the financial intermediary declaration and sign and date the Application Form. The Application Form may be signed by applying an electronic signature (whatever form the electronic signature takes) and this method of signature is as conclusive of the signatory's intention to be bound by the terms of the Offer as if signed by manuscript signature.

An authorised signatory must sign on behalf of the intermediary. The right is reserved to withhold payment of commission or to decline to facilitate the payment of a fee, as appropriate, if the Companies, in their sole discretion, are not satisfied that the intermediary is authorised.



Application Form

ProVen VCT plc and ProVen Growth and Income VCT plc – Combined Offer for Subscription Tax Years 2025/26 & 2026/27

Before completing this Application Form, you should read the Securities Note dated 17 November 2025, including the Terms and Conditions of Application. Applications may also be made online via the 'How to Invest' section of the ProVen website at www.proveninvestments.co.uk.

Please complete in block capitals.

Section 1 – Financial intermediary firm

☐ Please tick this box if a financial intermediary firm is associated with this Application.

If the financial intermediary firm is associated with a network or service provider/platform, please tick the relevant box below or provide the name of the network or service provider:

☐ GrowthInvest ☐ Quilter ☐ St James's Place Wealth Management ☐ Openwork Ltd ☐ SIFA
☐ Tenet Connect ☐ Platform One ☐ SimplyBiz ☐ Tenet Select Other (please specify) _____

Section 2 – Applicant details

Personal details

Title (Mr/Mrs/Miss/Ms/Other) _____
Forename(s) (in full) _____
Surname _____
Date of birth _____

Current address

Address 1 _____
Address 2 _____
Address 3 _____
Town/city _____
Country _____
Postcode _____

Previous address

For verification of Applicant identity purposes, if you have lived at your current address for less than three years, please provide your previous address below:

Address 1 _____
Address 2 _____
Address 3 _____
Town/city _____
Country _____
Postcode _____



Section 2 – Applicant details (cont'd)

Contact details

The Receiving Agent and/or Manager would like to communicate with you via email regarding the processing of this Application, the associated monies and any associated allotment correspondence. If you consent to such communication, please provide your email address below. Alternatively, the Receiving Agent will issue the relevant correspondence to you by post.

Email address

For Applications accepted under the Offers, the Companies' Registrar will send the associated share certificate(s) in the post (if applicable).

As the Receiving Agent asks that you use your telephone number as part of your payment reference, please provide it below. The Receiving Agent and/or Manager may contact you via telephone regarding the processing of this Application and the associated monies.

Telephone number

Marketing communication preferences

Occasionally, the Manager would like to issue marketing communications to you regarding the Companies and other products managed by Beringea. Please confirm if you consent to receiving email marketing communications to the address provided above, by ticking the box below:

☐ Email

You can withdraw your consent to receive these communications at any time. Please read Beringea's privacy notice at www.beringea.com/privacy-notice/ for details of how your personal data is processed and how you can withdraw your consent to receive these communications. If you do not consent to receiving marketing communications from Beringea, or if you withdraw your consent, you will still receive shareholder communications per your election in Section 5 of this form (where applicable).

UK tax residency details

If you are a tax resident of the United Kingdom, please provide your National Insurance number below. Please provide your Unique Taxpayer Reference if you do not have a National Insurance number.

National Insurance number

Unique Taxpayer Reference

Non-UK tax residency details

Other than the United Kingdom, please list below any countries in which you are a tax resident and the associated Taxpayer Identification Number (TIN) or equivalent:

Country

TIN/Equivalent

Country

TIN/Equivalent

Country

TIN/Equivalent

US citizen

☐ I am a US citizen (as defined in Section 2 of the Application Procedure).

The Companies, the Manager, the Receiving Agent and/or the Registrar may, if necessary, disclose information to HMRC and the IRS to satisfy its FATCA and/or CRS obligations.

Existing shareholder

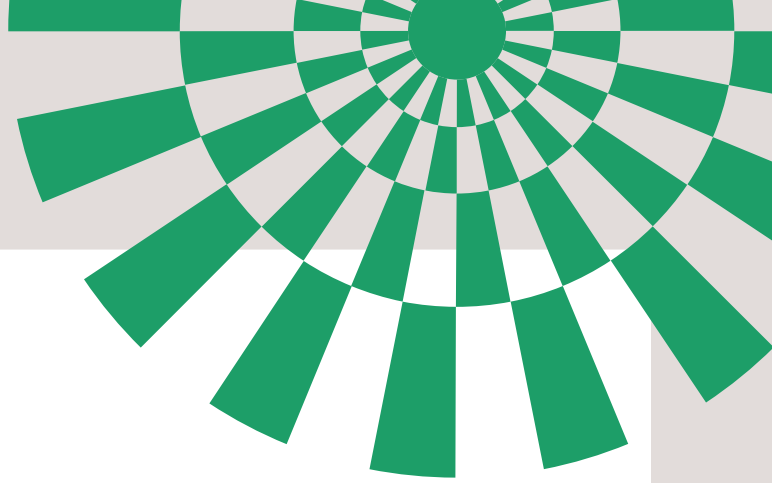
If you are an existing Shareholder (or the spouse/civil partner of an existing Shareholder) in the Companies, please tick the relevant boxes below. Please also provide your unique Investor Codes (IVCs), as detailed on any recent correspondence from the Registrar, in the relevant box(es), and beneficial holders should provide the name of the nominee(s) in the relevant box(es).

	ProVen VCT	PGI VCT
Existing Shareholder?		
IVC		
Nominee name		

Personal circumstances

If there are any personal circumstances that you would like the Companies to consider in relation to your Application and any Offer Shares allocated to you, please contact Beringea, the Manager of the ProVen VCTs, on 020 7845 7820 or info@beringea.co.uk.





Section 3 – Application amount

Applications must be for at least £5,000 and in whole pound sterling amounts and the minimum subscription per Company, per tax year, is £2,500.

I hereby offer to subscribe the following total Application amount (including any initial adviser charge for facilitation as detailed in Section 8) in whole pounds sterling for new Shares at the relevant Offer Price on the Terms and Conditions of the Offers as set out in the Securities Note:

	Tax Year 2025/26	Tax Year 2026/27
ProVen VCT		
PGI VCT		
Total		

Total Application Amount

£

Re-allocation or return?

If one Company's Offer for which you have subscribed has, or is deemed, closed at the time your Application (in whole or part) is processed, please confirm your preference below. Please note that if you fail to tick a box below, or tick both boxes, your Application monies in respect of the closed Offer will be re-allocated to the remaining open Offer (in respect of the same tax year(s)), irrespective of whether you've applied for it.

- ☐ The amount in respect of the closed Offer be re-allocated so that it is invested, in respect of the same tax year(s), in the remaining open Offer, irrespective of whether I've applied for it.
- ☐ The amount in respect of the closed Offer(s) be returned to me by bank transfer.

Section 4 – Payment

Payment can be made by bank transfer or cheque. Applications will not (unless otherwise agreed by the Companies) be regarded as valid unless cleared funds are received in respect of this Application Form. Cleared funds should be received by the earlier of an Offer deadline or within 5 Business Days from receipt of Application, to retain the Applicant's priority position.

☐ Cheque

Cheques should be made payable to **City-Proven VCTs-Segregated**.

Please reference on the reverse of your cheque using your initials and telephone number (alphanumeric, no spaces) from Section 2.

Please send your cheque to:

ProVen VCTs – Offers
The City Partnership (UK) Ltd
The Mending Rooms, Park Valley Mills
Meltham Road
Huddersfield
HD4 7BH

It is recommended that you use Royal Mail Special Delivery or Tracked mail and allow at least two Business Days for delivery. Please allow three Business Days from the date of receipt for cheques to clear.

Payments for the 2025/26 Offer, made from 25 March 2026, will need to be submitted by bank transfer and not by cheque.

☐ Bank Transfer

The bank account to which you should remit payment is as follows:

Bank Name: **Bank of Scotland plc**
 Account Name: **City-Proven VCTs-Segregated**
 Account Number: **25909568**
 Sort Code: **80-22-60**

Please reference your transfer(s) using your initials and telephone number (alphanumeric, no spaces) from Section 2.

Remitting bank account details

Regardless of the payment method, please provide the details of the remitting bank account below. Unless the Applicant's nominee, intermediary, or investment platform has pre-agreed alternative arrangements with the Receiving Agent, the bank account should be a pound sterling account held at a UK-regulated credit or e-money institution in the sole/joint name of the Applicant. Payments from third party or corporate accounts will not be accepted.

Account Name

Sort Code

Account Number

Build Soc Roll/Ref Number

Section 5 – Shareholding preferences

For any new Shares for which this Application is accepted, please confirm your shareholder registration preference:

☐ Individual certificated shareholding ☐ Nominee – CREST (or otherwise) shareholding

Nominee/CREST details

If you have elected to hold any new Shares for which your Application is accepted in a nominee (CREST or otherwise), please provide the relevant details below:

<input type="text" value="CREST Participant ID"/>	<input type="text" value="Address 1"/>
<input type="text" value="CREST Member Account ID"/>	<input type="text" value="Address 2"/>
<input type="text" value="Nominee Name"/>	<input type="text" value="Address 3"/>
<input type="text" value="Nominee Account Ref/Number"/>	<input type="text" value="Town/city"/>
<input type="text" value="Nominee Contact Name"/>	<input type="text" value="Country"/>
<input type="text" value="Nominee Contact Telephone Number"/>	<input type="text" value="Postcode"/>
<input type="text" value="Nominee Contact Email Address"/>	

The “Communications” and “Dividends” sections below concern individual certificated holdings only. Applicants who wish to hold new Shares within a nominee (CREST or otherwise) should contact the nominee regarding their preferences following the relevant allotment.

Shareholder communication preferences

The Companies would like to communicate with you electronically in respect of your shareholding(s). This increases the speed of communication, saves you time and reduces print and distribution costs and our impact on the environment.

The Companies intend to publish future shareholder communications, such as the annual reports, on the ProVen website. Shareholders will normally be notified by post each time such information is published. Alternatively, please tick the appropriate box below if you would prefer an alternative means of communication:

☐ Notifications by email to the email address provided in Section 2 ☐ Hard copy documents by post to the address provided in Section 2

Dividends

For any dividends that may, from time to time, become due on any new Shares which stand in your name on the Companies’ registers, please confirm your payment preference by ticking the relevant box(es) below. You must only select one method of payment for each VCT.

	Cash – Bank Transfer	Dividend Reinvestment Scheme
ProVen VCT		
PGI VCT		

If you are an existing Shareholder, the Registrar will apply these elections (for both Shareholder communications and dividend payment method) to the total existing shareholding account to which the new Shares are allotted (overriding any previous election).

Section 5 – Shareholding preferences (cont'd)

Dividend bank mandate

If your dividend preference is “Cash – Bank Transfer”, please provide the details of the bank account into which you wish the Companies to pay any dividends. The bank account should be a pound sterling account held at a UK-regulated credit or e-money institution in the sole/joint name of the Applicant.

Account Name <input type="text"/>	Sort Code <input type="text"/>
Account Number <input type="text"/>	Build Soc Roll/Ref Number <input type="text"/>

Section 6 – Applicant declaration

By signing and submitting this Application Form, I hereby irrevocably declare that:

- I have read and understood, and agree to be bound by, the Terms and Conditions of Application and the Securities Note and as further set out in this Application Form;
- I have read and understood the “Risk Factors” section in the Securities Note;
- where applicable, I confirm that I have read, understood and accept the terms and conditions of the relevant Company’s Dividend Reinvestment Scheme, which can be found in the Securities Note;
- to my knowledge, I have provided accurate information and signed or personally inserted my name below. Where I/we have completed this Application Form on behalf of the Applicant, I/we confirm that the Applicant has given me/us authority to do so*;
- where applicable, I confirm the amount of the initial adviser charge payable to the Applicant’s financial intermediary set out in Section 8 and agree to the Companies facilitating payment of such as set out in this Application Form;
- if my financial intermediary has classified me as a Professional Client (as per COBS 3.5) for this Application, I am aware of the risks involved in such classification and of the rights I am giving up, and I wish to be treated as a Professional Client (as per COBS 3.5) in respect of my Application;
- I hereby authorise the Companies, the Receiving Agent and the Registrar to provide the financial intermediary noted in Section 7 (including any associated network or service provider noted in Section 1) (or such replacement financial intermediary, network or service provider as notified in writing) upon request, information regarding my total shareholding in the Companies and any other ancillary information; and
- I understand that shares must be held in the relevant Company for a minimum of 5 years or the benefit of 30% income tax relief on initial investment received will be forfeited.

*Please confirm below whether this Application will be signed by or on behalf of the Applicant:

- ☐ I am the Applicant and will personally sign below;
- ☐ I am the Applicant’s financial intermediary (as per Section 7) and will sign below on behalf of the Applicant; or
- ☐ I am not the Applicant’s financial intermediary, but the Applicant has given me the authority to sign this Application Form on their behalf and, where necessary, has instructed me to make this investment. To allow the Receiving Agent to process this form, I will provide the evidence required by the Receiving Agent as set out in the Application Procedure.

Signature <input type="text"/>	Print Name <input type="text"/>	Date <input type="text"/>
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IF APPLICABLE, THE REMAINDER OF THE APPLICATION FORM MUST BE COMPLETED BY AN AUTHORISED REPRESENTATIVE OF THE ASSOCIATED FINANCIAL INTERMEDIARY FIRM.

Section 7 – Financial intermediary

Firm details

 Firm Name

 Firm FCA Number

Individual adviser/intermediary details

 Adviser Name

 Email Address

 Telephone Number

If this Application Form is associated with St James's Place Wealth Management, please provide the relevant Partner Code in the box below. Failure to provide a valid Partner Code will delay processing of this Application Form.

 SJP Partner Code (if applicable)

Section 8 – Financial intermediary remuneration

Please confirm the nature of the service provided to the Applicant by ticking one of the boxes below:

- ☐ (A) This is an 'advised-own' case (i.e., an individual adviser subscribing on behalf of themselves) or I have provided financial advice to the Applicant who is a Retail Client (as per COBS 3.4) of my firm, and we have agreed on an initial adviser charge (nil or otherwise), which complies with COBS 6.1A.
- ☐ (B) We have acted in an execution-only capacity on behalf of the Applicant for which we are entitled to 2.5% commission per COBS 2.3/2.3A and any other applicable FCA regulations.
- ☐ (C) We have provided restricted advice to the Applicant, who is a Professional Client (as per COBS 3.5) of the firm, for which we are entitled to 2.5% commission per COBS 2.3/2.3A and any other applicable FCA regulations.

Initial adviser charge

If you have ticked (A) above, and would like the Companies to facilitate the payment of the initial adviser charge, please insert the initial adviser charge agreed with the Applicant in the box below. Please enter "0" if (i) nil or (ii) if you have made alternative payment arrangements with the Applicant or (iii) if this Application is in respect of your own investment. The maximum initial adviser charge the Companies may facilitate is 4.5% of the total Application amount detailed in Section 3.

 £

Initial commission to be waived

If you have ticked (B) or (C) above, please insert the initial commission you wish to waive (up to 2.5% of the total Application amount) for the benefit of the Applicant in the box below. Please enter "0" if nil.

 %

Payment administration

Please confirm the firm's bank account into which any initial facilitated adviser charge or commission payment associated with this Application should be paid:

 Account Name

 Sort Code

 Account Number

Section 8 – Financial intermediary remuneration (cont'd)

If this Application Form is associated with St James's Place Wealth Management, please provide the relevant AOR number in the box below. Failure to provide a valid AOR number will delay the processing of this Application Form.

SJP AOR Number (if applicable)

Firm's finance department email address

If you would like your firm's finance department to receive a copy of a statement of payment, please provide the relevant email address below.

Firm's finance department email address

Please note that retrospective requests for additional copies of statements will be issued by the Receiving Agent in return for a £11 administration fee.

Section 9 – Financial intermediary declaration

By signing and submitting this Application Form, we, the financial intermediary firm identified in Section 7, confirm that:

1. we have read and understood, and agree to be bound by, the Terms and Conditions of Application and the Securities Note and as further set out in this Application Form;
2. we have applied customer due diligence measures on a risk-sensitive basis regarding the Application to the standard required by the Money Laundering Regulations within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group. If the Companies or the Manager, or the Receiving Agent require additional information to accept the Application, we will provide it to them within two Business Days of receiving their request;
3. we confirm our understanding of the characteristics of the Companies (including risks, fees and charges) and we have clearly explained them to the Applicant. We confirm that the Applicant falls within the Companies' identified and intended target market and are comfortable that the Companies offer fair price and value when aggregated with any distributor related fees and charges;
4. our details included in this Application Form are true and accurate;
5. we undertake to notify the Companies of any changes to our details provided above or if the Applicant ceases to be our client regarding their investment in the Companies;
6. where we have completed and signed this Application Form on behalf of the Applicant, we confirm that we are duly authorised by the Applicant to do so (and will provide the power of attorney or a copy thereof duly certified in ink by a solicitor or bank on request); and
7. the individual who has signed the form has the authority to sign this declaration on behalf of the financial intermediary firm detailed in Section 7.

Signature

Print Name

Date