

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

10 March 2026

Technology Minerals Plc

("Technology Minerals" or the "Company")

Recyclus launches crowdfunding campaign with Crowdcube

Technology Minerals Plc (LSE: TM1), the first UK listed company focused on creating resource and manufacturing resilience through a sustainable circular economy for battery metals and other critical resources, is pleased to announce that its 48.35% owned battery recycling business, Recyclus Group ("Recyclus"), has launched a crowdfunding campaign (the "Fundraising") with FCA regulated Crowdcube Capital Limited ("Crowdcube"), the equity crowdfunding platform.

It has been a significant 12 months for Recyclus, marked by commercial growth, operational scale-up and record financial performance. Year-on-year revenue for Recyclus increased by 179% in 2025, with July and August representing the company's first profitable months, whilst December delivered its strongest month in terms of both revenue and contract wins.

The funds raised will be used to purchase additional plant equipment designed to improve productivity and utilisation, optimise recycled material outputs and increase the value derived from each tonne processed. Recyclus is working to strengthen the UK's domestic supply chains for critical battery materials, operating the UK's first industrial scale lithium-ion ("Li-ion") battery recycling facility in Wolverhampton. By addressing the challenges around battery waste, Recyclus supports a more resilient and sovereign supply chain for critical minerals in an increasingly electrified world.

The Crowdcube campaign has Recyclus at a pre-money valuation of £30m. For further information on the Fundraise that is eligible for relief under the Enterprise Investment Scheme ("EIS"), refer to the Recyclus website <https://recyclusgroup.com/>.

Alex Stanbury, CEO of Technology Minerals, said: "With electrification gathering pace all the time, the UK needs to rapidly strengthen its supply chain for critical battery materials. Recyclus, is aiming to tackle this by recovering those much-needed materials from Li-ion batteries, and after a record-breaking 2025, the team at Recyclus are excited to be taking the next step in this mission. The Fundraising raise will be used by Recyclus to scale its operational capability, and by investing in additional plant equipment, will aim to significantly enhance the quality and yield of the materials recovered, enabling greater value from every tonne processed."

This announcement is not intended to be a financial promotion. No recommendation is given by the Company or its directors to invest in the Fundraising. Please note the risk factors and other disclaimers with respect to the Fundraising which can be found below. This announcement has been approved by Crowdcube and is provided by the Company as an update which is material to the Company in compliance with the Company's disclosure obligations.

Enquiries

Technology Minerals Plc	
Robin Brundle, Executive Chairman Alex Stanbury, Chief Executive Officer	c/o +44 (0)20 4582 3500
Fortified Securities (Lead Broker)	

Guy Wheatley	+44 (0)20 3411 7773
Oberon Investments Limited (Joint Broker)	
Nick Lovering, Adam Pollock	+44 (0)20 3179 0500
Gracechurch Group (Financial PR)	
Harry Chathli, Alexis Gore, Rebecca Scott	+44 (0)20 4582 3500

Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

Recyclus Group Ltd

Since July 2023, Recyclus Group has operated a national, industrial-scale lithium-ion battery recycling service that supports the UK's transition to carbon neutrality. The Group's commitment to cradle-to-cradle battery recycling reduces reliance on the extraction of virgin materials, promotes a circular economy for these metals within the UK, supports the advancement of next-generation recycling technologies, and aligns with the UK's resilience and critical minerals strategy.

With strategic backing from Technology Minerals, Recyclus plays a central role in lithium-ion battery recycling and contributes significantly to the circular economy for battery metals.

Further information on Recyclus Group is available at www.recyclusgroup.com