

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the “UK MAR”) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company’s obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

28 April 2026

Technology Minerals Plc

(“Technology Minerals” or the “Company”)

New Separation Equipment Operational and Processing Material

Technology Minerals Plc (LSE: TM1), the first UK listed company focused on creating national resource and manufacturing resilience through a sustainable circular economy for battery metals and other critical resources, is pleased to update shareholders on a significant operational development at its 48.35% owned subsidiary and the UK’s first industrial-scale lithium-ion battery recycler, Recyclus Group Ltd (“Recyclus”).

New separation equipment operational

New separation equipment has recently been installed at Recyclus’s Wolverhampton facility and is now operational. The equipment has been designed to recover copper (Cu) and aluminium (Al) as discrete commercial outputs from processed battery materials. Copper and aluminium have not previously been captured as separate revenue streams by Recyclus, and their recovery represents a material addition to the output value of each tonne processed.

Once fully integrated into the primary processing line, the new equipment will enable black mass, copper and aluminium to be separated and recovered in a single continuous process. This represents a significant operational advance, improving both the efficiency and the commercial output of each processing run going forward.

Bridge facility

In order to facilitate the prompt deployment of the new equipment, Technology Minerals has provided a short-term bridge loan of £100,000 to Recyclus (the “Bridge Facility”), carrying applicable interest. The Bridge Facility is expected to be repaid in full, from the proceeds of materials processed, by 20 July 2026, as described further below.

Expected commercial impact

The equipment is expected to deliver improved black mass recovery per tonne of material processed. In addition, the recovery of copper and aluminium as separately saleable outputs will generate revenue streams not previously available to Recyclus. Based on current London Metal Exchange pricing and applicable treatment and refining charges, the Company’s expected net payable for copper is approximately £8,000 per tonne and approximately £1,300 per tonne for aluminium. The Board expects these recoveries to make a material contribution to revenue per tonne of feedstock processed.

Reprocessing of previously processed material held on site commenced immediately upon installation of the equipment. Approximately 180 tonnes remain to be processed, containing recoverable black mass, copper and aluminium. The Board expects reprocessing to be completed within approximately 12 weeks, with proceeds expected to repay the Bridge Facility in full.

Recyclus Group Ltd

Since July 2023, Recyclus Group has operated a national, industrial-scale lithium-ion battery recycling service that supports the UK's transition to carbon neutrality. The Group's commitment to cradle-to-cradle battery recycling reduces reliance on the extraction of virgin materials, promotes a circular economy for these metals within the UK, supports the advancement of next-generation recycling technologies, and aligns with the UK's resilience and critical minerals strategy.

With strategic backing from Technology Minerals, Recyclus plays a central role in lithium-ion battery recycling and contributes significantly to the circular economy for battery metals.

Further information on Recyclus Group is available at www.recyclusgroup.com