

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

22 June 2026

Technology Minerals Plc

("Technology Minerals" or the "Company ")

Successful Conditional Fundraise of £2.085 million, Notice of General Meeting, and Strategic Update

Technology Minerals Plc (LSE: TM1), the UK-listed company advancing national natural resource security and manufacturing resilience, is pleased to announce a conditional fundraise raising gross proceeds of **£2.085 million** at a price of £0.0005 per Ordinary Share (the "Fundraise").

The Fundraise demonstrates strong support from both new and existing investors, including a material commitment from management. This marks an important milestone in the Company's repositioning. It provides the financial foundation required to begin execution of the Company's new strategic direction (codenamed 'Mantle'), under which Technology Minerals is positioning itself as a listed national resilience business focused on building sovereign supply of natural resources, capabilities and infrastructure. Built around three pillars – Natural Resources, Critical Capabilities and an Enabling Ecosystem – and aligned with the UK Government's Critical Minerals Strategy, Mantle will see the Company catalyse its existing assets in Recyclus Group and its mining interests while pursuing a pipeline of value-accretive opportunities aligned with UK defence and national resilience requirements.

Highlights

- Gross proceeds of **£2.085 million** through a combination of placing and direct subscriptions.
- Strong institutional and high-net-worth support, alongside continued alignment from the Board and management.
- The Fundraise enables the Company to settle key creditor positions, strengthen the balance sheet, and accelerate delivery of the Mantle strategy.
- Notice of General Meeting to be released shortly, to seek shareholder approval for the allotment and issuance of the new shares and related authorities.
- Updated settlement terms agreed with Jonathan Swann, further de-risking the balance sheet and a correction to the previously announced terms with Atlas Special Opportunities II, LLC.

Fundraise

The Company has raised **£2.085 million** (gross) at 0.05 pence per new Ordinary Share. The net proceeds will be used to fund the initial phase of the Mantle execution plan, settle outstanding creditor positions (including the Convertible Loan Notes), reduce aged creditors, and provide working capital to support the Company's growth ambitions. Oberon Capital acted as sole broker on the Fundraise.

Nick Bridle, Chief Operating Officer of the Company and Chang oh Turkmani, Non-Executive Director of the Company, have subscribed for Fundraising shares to the value of £250,000 and £150,000, respectively.

Updated Creditor Settlements

Further to the announcement of 4 June 2026, the Company has agreed a minor adjustment to the settlement terms with Jonathan Swann and corrects an error in the wording in the RNS of 4th June relating to the Company's settlement with Atlas Special Opportunities:

- **Jonathan Swann:** The cash component has been restructured such that no immediate £250,000 payment is required. This amount has been added to the 24-month term loan facility (now £1,000,000 at 8% per annum). All other terms remain as previously announced.
- **Atlas Special Opportunities II, LLC:** The settlement comprises £1.0 million in cash, £300,000 capitalised into equity/settlement shares, and £400,000 retained as a 24-month term loan on the previously disclosed terms.

These settlements, combined with other creditor agreements, deliver a material improvement to the balance sheet and significantly reduce near-term cash outflows.

Regulatory Position, General Meeting and Prospectus

The amount raised was at the placing price of £0.0005, which is below the nominal value of Technology Minerals shares. Completion of the fundraise is therefore conditional on Technology Minerals completing a subdivision of shares (the "Capital Reorganisation"). The number of shares to be issued will be determined following the Capital Reorganisation.

The Fundraise is conditional on shareholder approval, completion of the Capital Reorganisation, FCA approval and publication of the Prospectus and the admission of the fundraising shares to trading on the London Stock Exchange ("Admission").

A General Meeting ("GM") will be held during the week commencing 13th July 2026 to seek the necessary shareholder approvals for the allotment and issuance of the new shares, together with any other authorities required in connection with the Fundraise. A formal Notice of General Meeting and explanatory circular will be sent to shareholders in due course.

The Company intends to publish a Prospectus in due course. Once final approval is received from the FCA, the Prospectus and associated documentation will be made available to shareholders.

Retail Offer via WRAP

To enable broader participation by existing shareholders, the Company intends to launch a retail offer via the WRAP platform on the same terms as the Fundraise, at the time of publication of its prospectus. Further details, including the timetable and eligibility criteria, will be announced in due course.

Alex Stanbury, Chief Executive Officer, commented: "We are delighted to have successfully completed this fundraise in what remains a challenging market for small-cap companies. This strong vote of confidence from both new and existing investors, including management, provides the Company with the capital and momentum needed to execute our Mantle strategy. We are now well positioned to clean the balance sheet, accelerate key initiatives, and build a business of genuine national relevance in critical minerals and resilience. I would like to thank all participants for their support as we enter this exciting new chapter."

Nick Bridle, Chief Operating Officer, commented: "This fundraise, subject to the due process, represents a pivotal moment for the Company. We are addressing the legacy issues that have weighed on the business and are now able to focus fully on the future and the execution of our Mantle strategy. With a strengthened balance sheet, a clear strategic direction, and renewed momentum across the Company, the team is energised and aligned to deliver meaningful progress in the months ahead."

Expected Timetable (subject to change)

- Publication of Prospectus: Late June / early July 2026
- Dispatch of GM Notice and Circular: week commencing 22nd June 2026
- General Meeting: week commencing 13th July 2026
- Admission and commencement of dealings in new shares: the next working day after the GM (subject to shareholder approval, capital reorganisation, FCA approval and publication of the Prospectus, and Admission becoming effective).
- Launch of Retail Offer via WRAP: To be confirmed in a separate announcement

Further updates will be provided as appropriate and in accordance with the Company's obligations under UK MAR.

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About Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

About Technology Minerals' Mantle Strategy

The Mantle strategy is Technology Minerals' repositioning as a listed national resilience company, built on the conviction that the private sector must play a central role in securing the UK's sovereign supply of critical resources, capabilities and infrastructure. It aligns the Company directly with the UK Government's Critical Minerals Strategy (Vision 2035) and its targets for domestic production, recycling and reduced reliance on single-country supply.

Mantle is executed across three pillars: Natural Resources (domestic reclamation, extraction, international exploration and stockpiling, anchored by Recyclus Group and the Company's mining interests); Critical Capabilities (foundational midstream and downstream capacity); and an Enabling Ecosystem (the partnerships and investments needed to pre-empt emerging requirements). Delivery will begin with a consolidation phase that resets the balance sheet and catalyses existing assets, followed by execution of a near-term pipeline of value-accretive opportunities - several revenue-generating and aligned with UK defence and national resilience requirements - as the Company scales towards becoming a critical part of the UK's resilience ecosystem.

About Oberon Capital

Oberon Capital is a trading name of Oberon Investments Limited, which is incorporated and registered in England and Wales with registration number 02198303 whose registered office is at 6 Duke Street St. James's, 2nd Floor, London, England, SW1Y 6BN, is authorised and regulated by the FCA in the United

Kingdom and is acting exclusively for the Company and no one else in connection with the Fundraising, and Oberon will not be responsible to anyone (including any purchasers of the Fundraising Shares) other than the Company for providing the protections afforded to its clients or for providing advice in relation to the Fundraising or any other matters referred to in this Announcement.