The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

3 August 2026

Technology Minerals Plc

("Technology Minerals" or the "Company")

Settlement of CLG Convertible Loan Notes – Completion of Balance Sheet Restructuring

Technology Minerals Plc (LSE: TM1), the UK listed company focused on building national resource and manufacturing resilience, is pleased to announce that it has agreed terms for the settlement of its disputed convertible loan note position with CLG Capital LLC ("CLG"), completing the restructuring of the Company's legacy convertible loan note ("CLN") liabilities.

Highlights

- Settlement of the CLG position for £700,000, against an asserted claim of approximately £1.0 million
- Completes the restructuring of the Company's principal legacy CLN liabilities
- Across the three principal CLN positions (Jonathan Swann, Atlas and CLG), aggregate discounts of approximately £1.5 million have been secured
- Combined with earlier capitalisations and cash settlements, the residual legacy CLN exposure has been reduced from £6.8million to longer-dated term loan arrangements of approximately £2.293 million

Completion of legacy CLN restructuring

The CLG settlement represents an important step in the repositioning of the Company - the final element of the Company's restructuring of its legacy convertible loan notes. As previously announced, settlements have already been concluded with Jonathan Swann and Atlas. Taken together, the three settlements have delivered aggregate discounts of approximately £1.5 million against original contractual and asserted positions totalling approximately £6.8 million, with a substantial portion of the residual liabilities capitalised into equity or placed onto longer-dated term loans.

The Board considers that this completes the initial phase of the Company's balance sheet reset and provides a cleaner, more sustainable capital structure from which to execute the Mantle strategy.

CLG settlement

The Company had previously received approximately £600,000 from CLG under earlier convertible bond arrangements. A dispute subsequently arose; CLG asserted a claim of approximately £1.0 million. Under the settlement deed now agreed:

- The total settlement sum is £700,000;
- £300,000 is to be satisfied by the delivery of ordinary shares in the Company at nominal value (subject to a three-month lock-up, which may be waived by the Company in the event of sufficient market demand, followed by a three-month orderly market period);
- £368,000 is to be satisfied by the issue of a term loan note;

- £32,000 is payable in cash (with a provision, at the company's sole discretion, to reduce the term loan note by up to £68,000 within 90 days).

The Company will make a further announcement about arrangements for the delivery of the ordinary Shares and the resulting total voting rights.

Nick Bridle, Chief Operating Officer, said:

"The CLG settlement marks the end of the initial phase of our relaunch. Over recent months we have secured material discounts across our legacy convertible instruments, capitalised a significant portion of the residual liabilities and placed the balance onto manageable term debt. Combined with our recent successful fundraise of approximately £2.15 million, the result is a fundamentally stronger balance sheet and the removal of a material overhang. These settlements form part of a new, disciplined approach to capital structure and balance sheet management as we reposition the Company under the Mantle strategy. We are grateful to all counterparties for the constructive manner in which these agreements have been reached."

Further announcements will be made as appropriate in respect of the issue of shares and any related total voting rights updates.

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About Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers.

Technology Minerals' Mantle Strategy

The Mantle strategy is Technology Minerals' repositioning as a listed national resilience company, built on the conviction that the private sector must play a central role in securing the UK's sovereign supply of critical resources, capabilities and infrastructure. It aligns the Company directly with the UK Government's Critical Minerals Strategy (Vision 2035) and its targets for domestic production, recycling and reduced reliance on single-country supply.

Mantle is executed across three pillars: Natural Resources (domestic reclamation, extraction, international exploration and stockpiling, anchored by Recyclus Group and the Company's mineral exploration assets); Critical Capabilities (foundational midstream and downstream capacity); and an Enabling Ecosystem (the partnerships and investments needed to pre-empt emerging requirements). Delivery will begin with a consolidation phase that resets the balance sheet and catalyses existing assets, followed by execution of a near-term pipeline of value-accretive opportunities – several revenue-generating and aligned with UK defence and national resilience requirements – as the Company scales towards becoming a critical part of the UK's resilience ecosystem.

Further information on Technology Minerals is available at www.technologyminerals.co.uk