



The Society of St. Vincent de Paul North Texas has partnered with The Catholic Foundation to provide the most up-to-date ways of fulfilling your charitable intentions. A Bequest is generally a revocable gift, which means it can be changed or modified at any time during your lifetime. You can choose to designate that a bequest be used for a general or specific purpose, so you have the peace of mind knowing that your gift will be used as intended. Bequests are exempt from federal estate taxes to the recipient. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

## SEVERAL WAYS YOU CAN MAKE A BEQUEST FOR THE SOCIETY OF ST. VINCENT DE PAUL NORTH TEXAS:

### **Specific Bequest**

A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount.

### **Percentage Bequest**

Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity.

### **Residual Bequest**

A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity.

### **Contingent Bequest**

A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to charity.



### SAMPLE BEQUEST LANGUAGE

#### **Restricted Bequest:**

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know . We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give The Catholic Foundation flexibility should it no longer be possible for the Society of St. Vincent de Paul North Texas fund at The Catholic Foundation to use your gift as you originally intended:

If, in the judgment of the Board of Trustees of The Catholic Foundation, it shall become impossible for The Catholic Foundation to use this bequest to accomplish the specific purposes of this bequest (example: The Society of St Vincent de Paul ceases to exist in North Texas), The Catholic Foundation may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest having exhausted efforts to ascertain the donor intent.

#### **Contingent Bequest:**

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to the Society of St. Vincent de Paul North Texas Designated Fund located at The Catholic Foundation, a qualified charitable organization located at 12222 Merit Drive, Suite 850, Dallas, TX 75251, Federal Tax ID #75-1106620 , a DESCRIPTION OF PROPERTY, which shall be held by The Catholic Foundation in perpetuity, not in trust but in fee simple, with the reasonable spending policy amount to be available, in the sole discretion of The Catholic Foundation for the support of the Society of St. Vincent de Paul North Texas located at 3826 Gilbert St., Dallas, TX 75219.

#### **Residual Bequest:**

I hereby give, devise and bequeath to the Society of St. Vincent de Paul North Texas Designated Fund located at The Catholic Foundation, a qualified charitable organization located at 12222 Merit Drive, Suite 850, Dallas, TX 75251, Federal Tax ID #75-1106620, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate, which shall be held by The Catholic Foundation in perpetuity, not in trust but in fee simple, with the reasonable spending policy amount to be available, in the sole discretion of The Catholic Foundation for the support of the Society St. Vincent de Paul North Texas located at 3826 Gilbert St., Dallas, TX 75219.



### SAMPLE BEQUEST LANGUAGE

#### Percentage Request:

If you are considering making a bequest of a percentage of your estate to the Society of St. Vincent de Paul North Texas Designated Fund of The Catholic Foundation, we recommend the following language:

I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to the Society of St. Vincent de Paul North Texas Designated Fund located at The Catholic Foundation, a qualified charitable organization located at 12222 Merit Drive, Suite 850, Dallas, TX 75251, Federal Tax ID #75-1106620 for the benefit of the Society of St. Vincent de Paul North Texas Designated Fund, to be held by The Catholic Foundation in perpetuity, not in trust but in fee simple, with the reasonable spending policy amount to be available, in the sole discretion of The Catholic Foundation for the support of the Society of St. Vincent de Paul North Texas located at 3826 Gilbert St., Dallas, TX 75219.

#### Specific Request:

If you are considering making a specific bequest to The Catholic Foundation for the benefit of the Society of St. Vincent de Paul North Texas Designated Fund, we recommend the following language:

#### Bequest of Specific Personal Property

I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to the Society of St. Vincent de Paul North Texas Designated Fund located at The Catholic Foundation, a qualified charitable organization located at 12222 Merit Drive, Suite 850, Dallas, TX 75251, Federal Tax ID #75-1106620 for the benefit of the Society of St. Vincent de Paul North Texas Designated Fund, to be held by The Catholic Foundation in perpetuity, not in trust but in fee simple, with the reasonable spending policy amount to be available, in the sole discretion of The Catholic Foundation for the support the Society of St. Vincent de Paul North Texas located at 3826 Gilbert St., Dallas, TX 75219



### SAMPLE BEQUEST LANGUAGE

#### **Bequest of Specific Real Estate:**

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to the Society of St. Vincent de Paul North Texas Designated Fund located at The Catholic Foundation, a qualified charitable organization located at 12222 Merit Drive, Suite 850, Dallas, TX 75251, Federal Tax ID #75-1106620 for the benefit of the Society of St. Vincent de Paul North Texas Designated Fund, to be held by The Catholic Foundation in perpetuity, not in trust but in fee simple, with the reasonable spending policy amount to be available, in the sole discretion of The Catholic Foundation for the support of the Society of St. Vincent de Paul North Texas located at 3826 Gilbert St., Dallas, TX 75219.

#### **General Bequest:**

If you are considering making a general bequest to The Catholic Foundation for the benefit of the Society of St. Vincent de Paul North Texas, we recommend the following language:

#### **Bequest of a Specific Dollar Amount**

I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to the Society of St. Vincent de Paul North Texas Designated Fund located at The Catholic Foundation, a qualified charitable organization located at 12222 Merit Drive, Suite 850, Dallas, TX 75251, Federal Tax ID #75-1106620 for the benefit of the Society of St. Vincent de Paul North Texas Designated Fund of The Catholic Foundation, to be held by The Catholic Foundation in perpetuity, not in trust but in fee simple, with the reasonable spending policy amount to be available, in the sole discretion of The Catholic Foundation for the support of the Society of St. Vincent de Paul North Texas located at 3826 Gilbert St., Dallas, TX 75219.

# SERVANTS CIRCLE

The Society of St. Vincent de Paul North Texas

## ■ BEQUEST INFORMATION



### CONTACT US

The Society of St. Vincent de Paul North Texas has partnered with The Catholic Foundation to provide the most up-to-date ways of fulfilling your charitable intentions.

Please contact us: The Society of St. Vincent de Paul North Texas for specific donor request or additional information, contact Jennifer LaFond 214-520-0650 ext. 121 or [jlafond@svdpdallas.org](mailto:jlafond@svdpdallas.org) as you consider making a Bequest to us.

The Catholic Foundation, 972-661-9792, [info@catholicfoundation.com](mailto:info@catholicfoundation.com) to help with how to make a Bequest to benefit of the Society of St. Vincent de Paul North Texas Designated Fund.

If you have included a Bequest to The Catholic Foundation for the benefit of the Society of St. Vincent de Paul North Texas Designated Fund or for the benefit of the Society of St. Vincent de Paul North Texas directly in your estate plan, please contact us to let us know.

We would like to thank you for your gift.