

Economic Impact Analysis for the Valley Range Energy Park

September 2026

Accelergen Energy is developing the Valley Range Energy Park (the Project) in Montezuma County, Colorado. The Valley Range Energy Park is a 125-megawatt alternating current (MWac) utility-scale solar-powered electric generation facility that will utilize photovoltaic (PV) panels installed on a single-axis tracking system. The Project will also include a 62.5-megawatt (MW)/250-megawatt-hour (MWh) Battery Energy Storage System (BESS). The Project represents an investment of over \$285 million. The total development is anticipated to result in the following:

JOBS¹

-  95 new local jobs during construction for Montezuma County
-  280 new local jobs during construction for the State of Colorado
-  7.6 new local long-term jobs for Montezuma County
-  14.4 new local long-term jobs for the State of Colorado

EARNINGS²

-  Over \$7.8 million in new local earnings during construction for Montezuma County
-  Over \$25.6 million in new local earnings during construction for the State of Colorado
-  Over \$502 thousand in new local long-term earnings for Montezuma County annually
-  Over \$1.2 million in new local long-term earnings for the State of Colorado annually

OUTPUT³

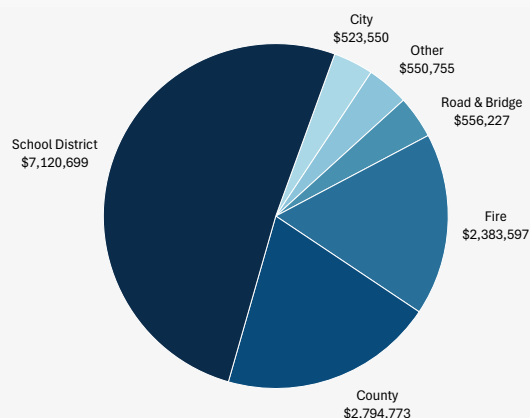
-  Over \$12.8 million in new local output during construction for Montezuma County
-  Over \$55.5 million in new local output during construction for the State of Colorado
-  Over \$1.1 million in new local long-term output for Montezuma County annually
-  Over \$2.7 million in new local long-term output for the State of Colorado annually

LOCAL TAXES

-  Over \$13.9 million in total local taxes for all taxing districts over the life of the Project



Total Local Taxes Paid by the Valley Range Energy Park



¹ All job values are full-time equivalents (FTEs) and are the sum of the direct, indirect, and induced jobs during construction and annual operations which can be found in the first table.

² Earnings are a measurement in dollars of the total wages and benefits produced by the jobs found by the analysis. These earnings are categorized by construction impacts and operations impacts.

³ Output refers to economic activity or the value of production in the state or local economy. It is an equivalent measure to the Gross Domestic Product (GDP), which measures output on a national basis.

TOTALS

Total Employment Impacts from the Valley Range Energy Park

	Montezuma County Jobs	State of Colorado Jobs
Construction		
Direct Impacts	67	139
Indirect Impacts	4	57
Induced Impacts	24	84
<i>Local Jobs during Construction</i>	95	280
Operations (Annual/Ongoing)		
Onsite Direct Impacts	1.1	3.2
Indirect Impacts	3.6	4.0
Induced Impacts	2.9	7.2
<i>Local Long-Term Jobs</i>	7.6	14.4

Total Earnings Impacts from the Valley Range Energy Park

	Montezuma County	State of Colorado
Construction		
Direct Impacts	\$6,619,381	\$14,039,532
Indirect Impacts	\$199,516	\$6,295,426
Induced Impacts	\$1,037,683	\$5,295,354
<i>Local Earnings during Construction</i>	\$7,856,580	\$25,630,312
Operations (Annual/Ongoing)		
Onsite Direct Impacts	\$167,099	\$522,754
Indirect Impacts	\$209,192	\$254,330
Induced Impacts	\$126,696	\$424,407
<i>Local Long-Term Earnings</i>	\$502,987	\$1,201,491

Total Output Impacts from the Valley Range Energy Park

	Montezuma County	State of Colorado
Construction		
Direct Impacts	\$7,672,624	\$24,749,058
Indirect Impacts	\$858,351	\$13,209,079
Induced Impacts	\$4,270,089	\$17,555,327
<i>Local Output during Construction</i>	\$12,801,064	\$55,513,464
Operations (Annual/Ongoing)		
Onsite Direct Impacts	\$263,574	\$757,060
Indirect Impacts	\$355,029	\$535,780
Induced Impacts	\$519,963	\$1,457,604
<i>Local Long-Term Output</i>	\$1,138,566	\$2,750,444

The local tax analysis below was based on the expected Project cost and size, as well as the tax rates for Montezuma County. All tax rates are assumed to stay constant, with an assumed solar project life of 35 years and BESS project life of 20 years. Depreciation and valuation were calculated in accordance with Colorado law. No comprehensive tax payment was calculated, and these calculations are only to be used to illustrate the potential economic impact of the Project.

Total Local Taxes Paid by the Valley Range Energy Park

Tax Year	Total Local Taxes
2029	\$491,485
...	\$491,485
2048	\$491,485
2049	\$328,035
...	\$328,035
2058	\$328,035
2059	\$163,909
...	\$163,909
2063	\$163,909
TOTAL	\$13,929,600
AVG ANNUAL	\$397,989

