



ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

December 23<sup>rd</sup>, 2025

## **TEN CAP ALPHA PLUS COMPLEX ETF (ASX: TCAP)**

### **Estimated distribution for the half yearly period ending 31 December 2025.**

Ironbark Asset Management (Fund Services) Limited (**Ironbark**) as responsible entity for the Ten Cap Alpha Plus Complex ETF (**Fund**) is announcing the following information in relation to the distribution for the half-yearly period ending **31 December 2025**.

### **Distribution Timetable**

<b>Ex-Date</b>	<b>2-Jan-2026</b>
<b>Record Date</b>	<b>5-Jan-2026</b>
<b>DRP Election Date</b>	<b>6-Jan-2026</b>
<b>Payment Date</b>	<b>16-Jan-2026</b>
<b>DRP Units Issue Date</b>	<b>16-Jan-2026</b>

### **Estimated Distribution Amount**

<b>Fund</b>	<b>ASX Code</b>	<b>Cents per Unit (CPU)</b>
Ten Cap Alpha Plus Complex ETF	TCAP	14.28

Please note that the estimated distribution amount may be subject to change.

For investors wishing to participate in the Distribution Reinvestment Plan (**DRP**), the last date for receipt of election to participate in the DRP is **6 January 2026**. The distributions will be reinvested in accordance with the Fund's DRP policy, which is available on the Fund's website:  
<https://www.tencap.com.au/funds/asx-tcap#documents>

Yours faithfully

Ten Cap Investment Management Pty Ltd

#### **Important Information:**

Ironbark Asset Management (Fund Services) Limited (ABN 63 116 232 154, AFSL 298626) (Ironbark) is the responsible entity and issuer for the Fund. The investment manager of the Fund is Ten Cap Investment Management Pty Ltd (ABN 29 682 019 987, AFSL 565368) (Ten Cap). This document contains general information only and is not intended to represent specific investment or professional advice. The information does not consider an individual's personal financial circumstances, objectives or needs. Before making an investment decision, you should consider obtaining professional investment advice that takes into account your personal circumstances and should read the current TMD/PDS/offer document available at [www.ironbarkam.com/trustee/managed-funds/](http://www.ironbarkam.com/trustee/managed-funds/) or by calling MUFG on 1800 883 072.