

Herzfeld Credit Income Fund, Inc.

Announces Reverse Stock Split

MIAMI BEACH, FLA., January 15, 2026 – Herzfeld Credit Income Fund, Inc. (NASDAQ: HERZ) (the “Fund”) today announced that its Board of Directors has approved implementation of a reverse stock split (the “Reverse Split”) of the Fund’s common stock, par value \$0.001 per share (“Common Stock”). As a result of the Reverse Split, every ten (10) shares of Common Stock will be automatically combined into one (1) issued and outstanding share of Common Stock, without any change in the par value per share. Trading of the Common Stock will continue on the Nasdaq Capital Market under the symbol “HERZ”, but the new CUSIP number for the Common Stock following the Reverse Split will be 42804T205 effective at 5:00pm eastern time on February 6, 2026.

No fractional shares of Common Stock will be issued as a result of the Reverse Split. Instead, any shareholder who would have been entitled to receive a fractional share as a result of the Reverse Split will receive one whole share in lieu of such fractional shares. The Reverse Split affects all shareholders uniformly and will not alter any shareholder’s percentage interest in the Fund’s outstanding Common Stock, except for adjustments that may result from the treatment of fractional shares. The number of authorized shares of Common Stock under the Fund’s Articles of Incorporation, as amended, will remain unchanged at 100,000,000 shares of Common Stock.

Holders of the Common Stock held in book-entry form or through a bank, broker or other nominee do not need to take any action in connection with the Reverse Split. Shareholders of record will receive information from the Company’s transfer agent, Equiniti Trust Company, LLC, regarding their post-split Common Stock ownership. Stockholders holding shares of Common Stock in certificate form will receive a transmittal letter from Equiniti Trust Company, LLC, accompanied by instructions specifying how to exchange old stock certificates for new book entry shares.

The Fund’s Board of Directors approved the Reverse Split upon recommendation of the Fund’s investment manager, Thomas J. Herzfeld Advisors, Inc. (the “Investment Manager”). In recommending the Reverse Split, the Investment Manager noted that the Reverse Split is designed to:

- Provide a better price point for the Fund following reductions in the Fund’s Net Asset Value following required distributions under the Fund’s Managed Distribution Policy and dilution from the Fund’s 2023 rights offering;
- Position the Fund to appeal to a broader range of institutional investors and generate greater investor interest in the Fund; and
- Lower trading costs for investors.

About Thomas J. Herzfeld Advisors, Inc.

Thomas J. Herzfeld Advisors, Inc., founded in 1984, is an SEC registered investment advisor, specializing in investment analysis and account management in closed-end funds.

More information about the advisor can be found at www.herzfeld.com.

Past performance is no guarantee of future performance. An investment in the Fund is subject to certain risks, including market risk. In general, shares of closed-end funds often trade at a discount from their net asset value and at the time of sale may be trading on the exchange at a price which is more or less than the original purchase price or the net asset value. There can be no assurance that any Share repurchases will reduce or eliminate the discount of the Fund's market price to the Fund's net asset value per share. An investor should carefully consider the Fund's investment objective, risks, charges and expenses. Please read the Fund's disclosure documents before investing.

Forward-Looking Statements

This press release, and other statements that Thomas J. Herzfeld Advisors, Inc. ("TJHA") or the Fund may make, may contain forward looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to the Fund's or TJHA's future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" or similar expressions. TJHA and the Fund caution that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and TJHA and the Fund assume no duty to and do not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance. With respect to the Fund, the following factors, among others, could cause actual events to differ materially from forward-looking statements or historical performance: (1) shares of the Fund may trade at a discount from Net Asset Value; (2) the Fund is exposed to risks associated with equity and equity-linked securities to the extent that adverse equity market conditions could negatively impact the ability of the borrowers to make payment of interest and/or principal with respect to loans underlying the CLOS in which the Fund invests; (3) as a "non-diversified" investment company, the Fund's investments involve greater risks than would be the case for a similar diversified investment company; (4) the Adviser's judgment about the attractiveness, relative value or potential appreciation of a particular security or investment strategy may prove incorrect; (5) market disruption risks, including certain events that have had a disruptive effect on the securities markets, generally, such as pandemics, terrorist attacks, war and other geopolitical events, hurricanes, droughts, floods and other natural disasters; (6) risk of investment in CLOs and related securities generally; (7) dependence on managers of the CLOs in which the Fund invests; (8) risks associated with investing in CLOs generally. Annual and Semi-Annual Reports and other regulatory filings of the Fund with the SEC are accessible on the SEC's website at www.sec.gov and on TJHA's website at www.herzfeld.com/herz and may discuss these or other factors that affect the Fund. The information contained on TJHA's website is not a part of this press release.

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