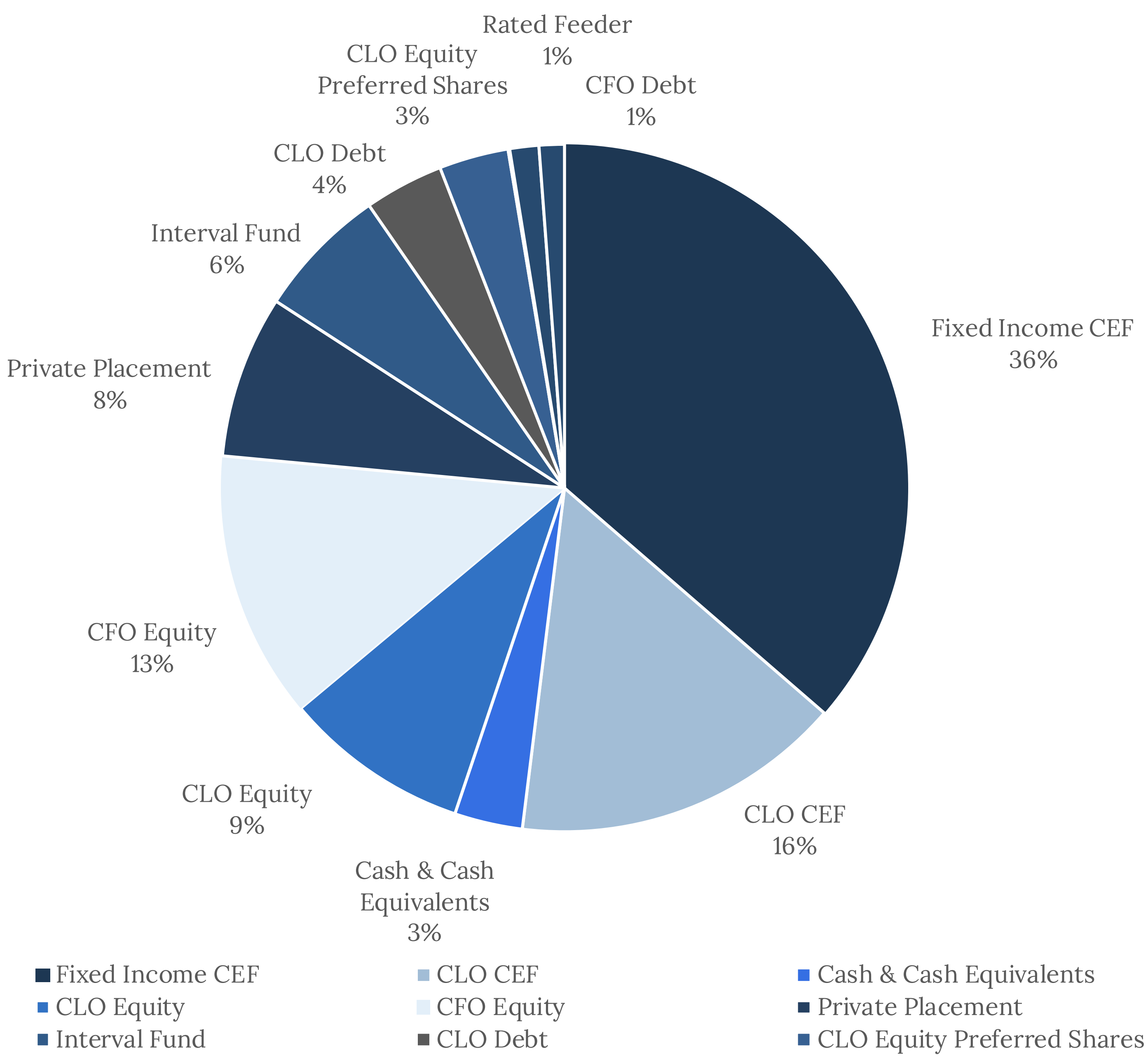
Herzfeld Credit Income Fund, Inc.
July 2026

Herzfeld ADVISORS

NASDAQ: HERZ

Common Stock Data as of 7/31/2026	
Ticker Symbol	HERZ
Total Net Asset Value (est.)	$38,746,684.62
Net Asset Value Per Share (est.)	$19.24
Closing Price per Share	$16.14
Premium/Discount	-16.11%
Distribution	12.64%
Total Market Capitalization	$32,503,458.30

Portfolio Summary



Diversification by Type of Investment	
Fixed Income CEF	36.86%
CLO CEF	15.39%
CFO Equity	12.39%
CLO Equity	8.64%
Private Placement	7.55%
Interval Fund	6.14%
CLO Debt	3.68%
CLO Equity Preferred Shares	3.22%
Cash & Cash Equivalents	3.16%
Rated Feeder	1.35%
CFO Debt	1.17%
Legacy CUBA Holdings	0.07%

Top 5 Positions	
EIC	10.60%
Dawson Logan 5 CFO Equity	9.55%
FSSL	8.36%
Evermore Private Placement	7.55%
PDI	6.39%

Top 5 Managers	
Pacific Investment Management Co	14.39%
FS Investment Solutions	13.97%
Eagle Point Credit Management	13.82%
Dawson Partners	10.73%
Guggenheim	4.87%

Top 5 CLO Positions**	
Garnet 2026-5A	3.22%
Brant Point CLO 2025-9	2.82%
OCP CLO 2025-46	1.94%
Diameter Capital CLO 12	1.92%
GLM 2024-22A	1.23%

* All data, including portfolio holding data, is as of 7/31/2026 unless otherwise indicated. Total Net Asset Value, Net Asset Value per share, Premium Discount and Total Market Capitalization are unaudited. Please see additional disclosures at the end of this presentation.
** Top 5 CLO Positions include both equity and debt positions
^The Fund's current annualized distribution rate is shown as a percentage of the Fund's closing market price and is not a guarantee of future distributions. Distributions may be funded from sources other than investment income, including but not limited to return of capital, which would reduce the Fund's net asset value.

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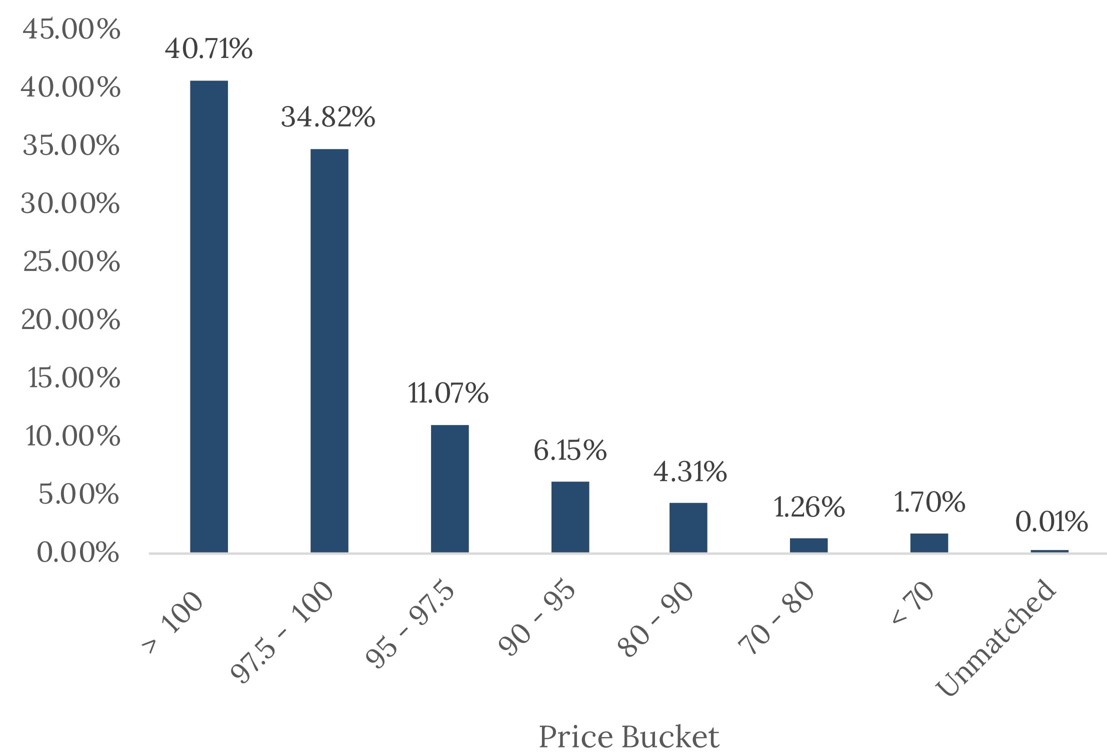
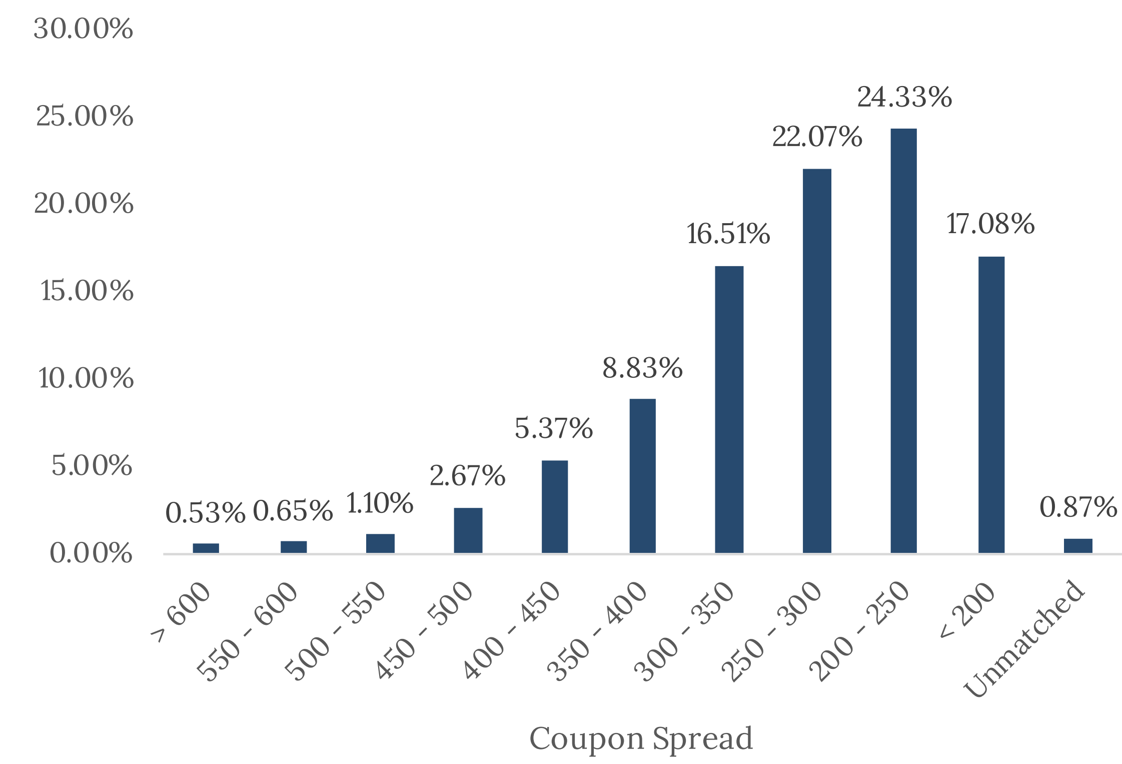
CLO Equity, CLO Debt and CLO Closed End Fund Reporting +

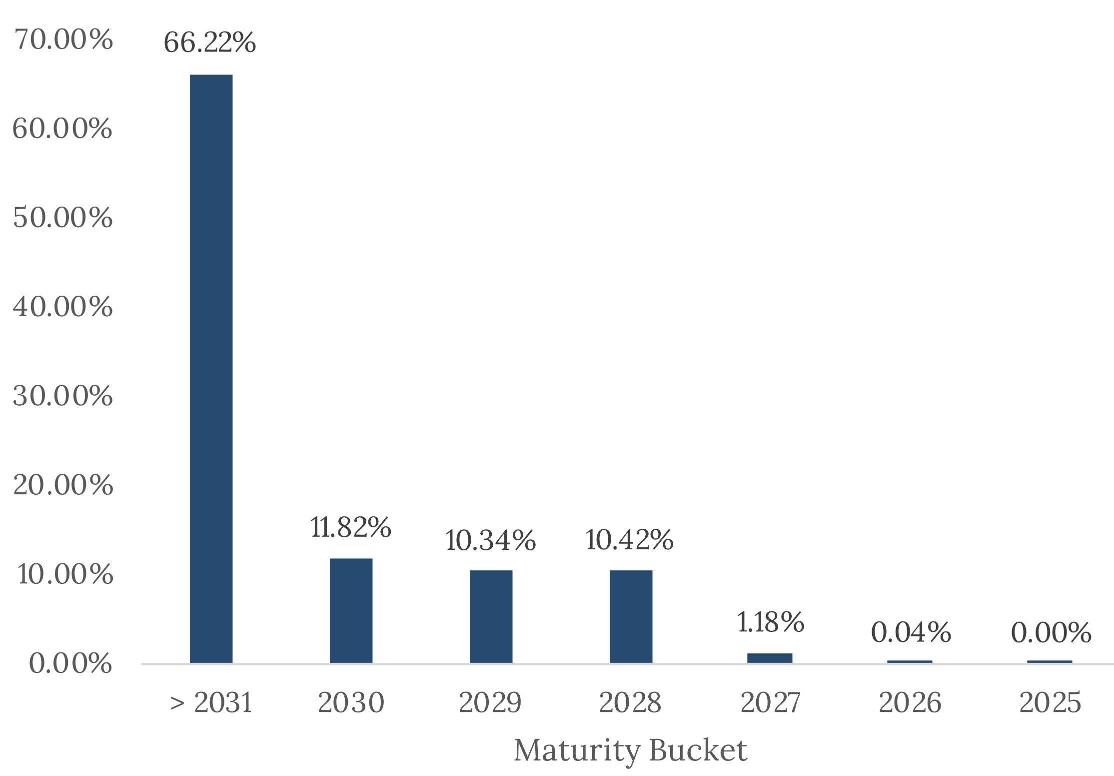
Weighted Price Distribution



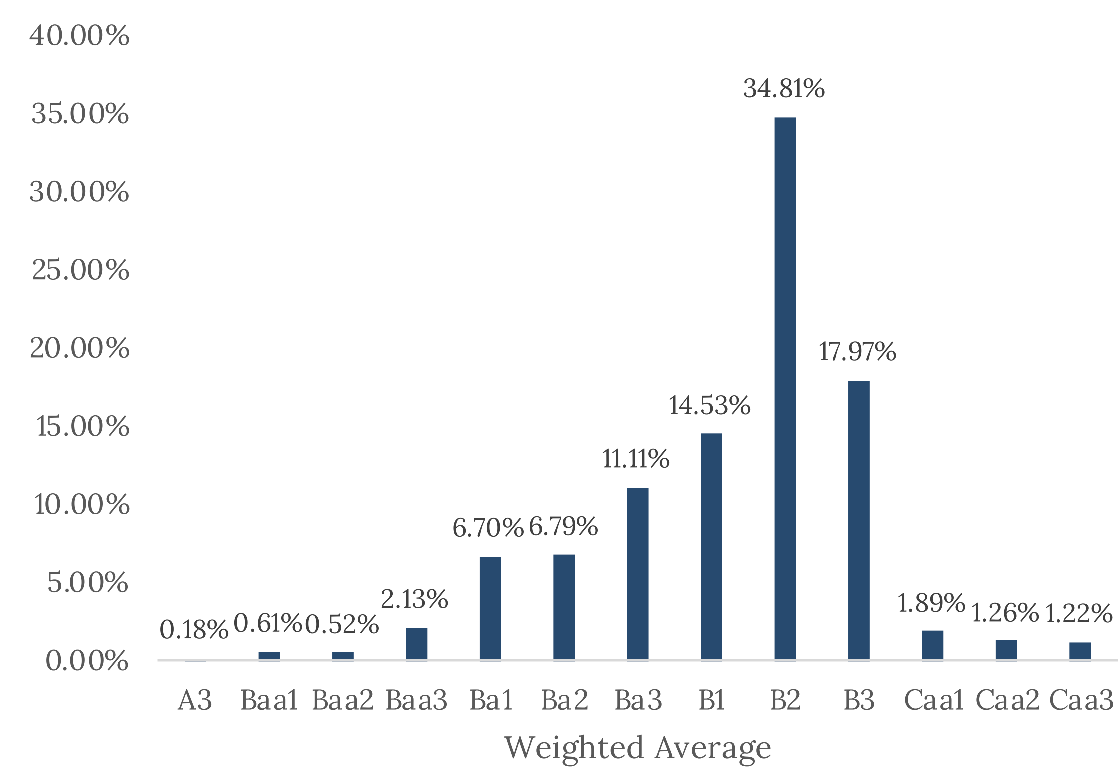
Weighted Average Spread Distribution



Weighted Average Maturity Distribution



Weighted Average Rating Distribution



Top 10 Industry

FIRE: Real Estate	11.96%
Healthcare & Pharmaceuticals	11.70%
High Tech Industries	11.42%
Services: Business	11.23%
Hotel, Gaming, & Leisure	5.91%
Capital Equipment	4.92%
Construction & Building	4.32%
Beverage, Food, & Tobacco	3.80%
Aerospace & Defense	3.58%
Automotive	3.12%

Top 10 Issuers

TRANSDIGM	0.65%
HOLOGIC	0.53%
SIRVA WORLDWIDE	0.47%
DISCOVERY GLOB HOLDINGS	0.47%
COTIVITI	0.43%
AMERN AIRLS	0.42%
QUIKRETE HOLDINGS	0.41%
BCPE EMPIRE HOLDINGS	0.40%
CLOUD SOFTWARE GROUP	0.39%
OAKEAGLE ACQUIRECO	0.39%

+ We obtain exposure in underlying senior secured loans indirectly through our CLO equity and debt investments and through indirect exposure in our CLO Closed End Fund investments. The weighted price distribution, the weighted spread distribution, the weighted average maturity distribution, the weighted average rating distribution, industry and top 10 issuer charts and figures are based on the weighted average total market value of the collateral held by CLO equity and debt investments that had available reporting as of 6/30/2026. There should be no expectation that all CLO equity and debt investments will provide reporting. CLOs are complex structured instruments that involve risks that may not be present in more traditional fixed income investments. CLO equity tranches are the most subordinate class of a CLO's capital structure and are subject to the first loss of principal. Returns on CLO equity are not guaranteed, are highly sensitive to defaults and recovery rates in the underlying loan pool, and may be volatile or may cease entirely. Investing in CLO equity through closed-end funds adds additional layers of fees, leverage, and complexity.

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Past performance is not indicative of future results or a guarantee of future returns.

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Industry categories are based on Moody's industry categorization of each obligor as reported in CLO trustee reports to the extent that industry category is reported. Certain CLO trustee reports do not report the industry category of all of the underlying obligors and where such information is not reported, it is not included in the summary look-through industry information shown. As such, the Fund's exposure to a particular industry may be higher than that shown if industry categories were available for all underlying obligors. Certain underlying obligors may be re-classified from time to time based on developments in their respective businesses and/or market practices. Accordingly, certain underlying borrowers that are currently, or were previously, summarized as a single borrower in a particular industry may in current or future periods be reflected as multiple borrowers or in a different industry.

The weighted average rating distribution uses credit ratings based on Moody's ratings and is for comparison and informational purposes only. Where Moody's does not assign a rating to a particular obligor, the weighted average rating attempts, where possible, to reflect Moody's equivalent rating for a rating agency that rated the obligor, provided, that such other rating is available. There should be no expectation that the credit ratings displayed in the weighted average rating distribution includes all investments as the reporting is dependent upon credit rating data being made available.

A portion of the Fund's portfolio consists of legacy holdings related to Fund's prior investment strategy which sought to obtain long-term capital appreciation by investing in securities that were traded or had the majority or its revenue and/or income derived from the Caribbean Basin.