

Date: August 26th, 2025

To,
Sr. Supervisory Manager,
Department of Supervision,
Reserve Bank of India

Subject: Intimation of Appointment of Head of Internal Audit (HIA) – Infina Finance Private Limited

In terms of the Reserve Bank of India circular RBI/2020-21/88 Ref. No. Ref.No.DoS.CO.PPG./SEC.05/11.01.005/2020-21 dated February 03, 2021 on "Risk-Based Internal Audit (RBIA)", read with the provisions on strengthening governance arrangements under the Scale Based Regulatory (SBR) framework, we hereby inform you of the appointment of Mrs. Shilpi Agarwal as the Head – Internal Audit (HIA) of the Company.

The Nomination and Remuneration Committee (NRC), Audit Committee and the Board of Directors of Infina Finance Private Limited, at their respective meetings held on August 25, 2025, have approved the appointment of Mrs. Agarwal as the Head – Internal Audit for a period of three (3) years, effective the same date.

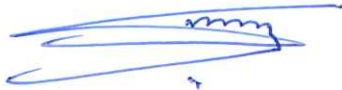
The appointment has been made in compliance with the requirements under the RBI framework, ensuring independence of the Internal Audit function.

We further confirm that Mrs. Agarwal meets the requisite qualifications, experience, and expertise, and has provided a fit and proper declaration along with brief profile for discharging the responsibilities as Head – Internal Audit of the Company. A copy of the declaration is enclosed as (Annexure 1).

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For Infina Finance Private Limited



Mr. Sudhakar Shanbhag
Chief Executive Officer and
Whole time Director



Annexure 1

INFINA FINANCE PRIVATE LIMITED (the "NBFC")

Declaration by Head Internal Audit as to fulfilment of Fit and Proper Criteria / Competence to act as Internal Audit Head as required under No.DoS.CO.PPG./SEC.05 /11.01.005/2020-21 dated February 03, 2021

I	PERSONAL DETAILS OF HEAD INTERNAL AUDIT (HIA)	
a	Full Name	Shilpi Agarwal
b	Date of Birth	28 th July 1988
c	Educational Qualification	CA, BCOM
d	Relevant Background and Experience	Mrs. Shilpi Agarwal is Internal Audit professional with over 12 years of experience in internal audit, risk management, and compliance, primarily within the NBFC sector. She is a qualified Chartered Accountant (CA). Prior to this, she worked with ORIX Corporation India Ltd & Tata Capital Ltd, where responsibilities included developing Risk Based Internal audit plans, conducting complex audits across business and support functions, and ensured alignment with RBI's regulatory expectations.
e	Present Address	B-15, Bina Apartment, Andheri East, Mumbai – 400069
f	Permanent Address	Same as above
g	Email Id/Telephone No.	9580633088
h	Permanent Account No. under Income Tax Act, 1961 and Name & Address of Income Tax Circle	BBTPA3599R
i	Relevant Knowledge & Experience	Mrs. Shilpi Agarwal is Internal Audit professional with over 12 years of experience in internal audit, risk management, and compliance, primarily within the NBFC sector. She is a qualified Chartered Accountant (CA). Prior to this, she worked with ORIX Corporation India Ltd & Tata Capital Ltd, where responsibilities included developing Risk Based Internal audit plans, conducting complex audits across business and support functions, and ensured alignment with RBI's regulatory expectations.
j	Any other information / Eligibility under RBI Circular dated February 03, 2021	-

INFINA Finance Private Ltd.

CIN U67120MH1996PTC098584

Regd. Off.: 7th Floor,

Dani Corporate Park,

158, C.S.T Road, Kalina,

Santacruz (E), Mumbai - 400 098,

Maharashtra, India.

T +91 22 66808300

F +91 22 66808310

www.infina.co.in

GST No.: 27AACCM1561D1ZU

III	RECORDS OF PROFESSIONAL ACHIEVEMENTS	
a	Relevant Professional Achievements	<ol style="list-style-type: none"> 1. Led multiple audits covering RBI regulations, SEBI regulations, and overseas audit engagements. 2. Played critical role in implementation of risk-based audit framework in line with RBI's RBIA guidelines including development of audit universe. 3. Identified various process improvements and corrective recommendations resulting financial implications. 4. Handled Quality Assurance desk at Tata Capital ensuring compliance with Global Internal Audit Standards. 5. Conducted SOX audit in ORIX Corporation India. 6. Managed the weekly training calendar for the Internal Audit team at Tata Capital to drive continuous skill enhancement.
IV	PROCEEDINGS, IF ANY, AGAINST THE HIA	
a	If the HIA is a member of a professional association/body, details of disciplinary action, if any, pending or commenced or resulting in conviction in the past against him/her or whether he/she has been banned from entry into any profession/ occupation at any time.	No
b	Details of prosecution, if any, pending or commenced or resulting in conviction in the past against the HIA	No
C	Details of criminal prosecution, if any, pending or commenced or resulting in conviction in the last five years against the HIA	No
V	ANY OTHER EXPLANATION / INFORMATION AND /OR OTHER INFORMATION CONSIDERED RELEVANT FOR JUDGING FIT AND PROPER	No

I, the undersigned, to the best of my knowledge and believing the information provided to me to be true and correct, hereby certify that Mrs. Shilpi Agarwal holds requisite candidature that conforms with 'fit and proper' test and can be appointed as Head Internal Audit of the Company.

Place: Mumbai
Date: 26th August, 2025




Mr. Sudhakar Shanbhag
Chief Executive Officer and
Whole time Director

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Undertaking

I, the undersigned hereby confirm that the above information is true and believe it to be true and complete. I have provided my consent to act as a Head Internal Audit of the Company. I undertake to keep the NBFC fully informed, as soon as possible, of all events which take place subsequent to my appointment, and which are relevant to the information provided above.

Place: Mumbai
Date: 26th August, 2025

Mrs. Shilpi Agarwal

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Brief Profile

Pursuant to No.DoS.CO.PPG./SEC.05 /11.01.005/2020-21 dated February 03, 2021 the Internal Audit Head needs to fulfill following Competence Criteria:

Competence:

Requisite professional competence, knowledge and experience of each internal auditor is essential for the effectiveness of internal audit function. The areas of knowledge and experience may include banking/financial entity's operations, accounting, information technology, data analytics, forensic investigation, among others. The collective skill levels should be adequate to audit all areas of the Infina Finance Private Limited.

Reference to the same it is hereby informed that Mrs. Shilpi Agarwal, ACA, B.Com, is proposed to be appointed as the Head Internal Audit of Infina Finance Private Limited, subject to recommendation by Nomination & Remuneration Committee and approval by the Board at its forthcoming meeting.

Date of appointment:	August 25 th , 2025
Tenure:	3 years
Brief profile (in case of appointment)	Mrs. Shilpi Agarwal is Internal Audit professional with over 12 years of experience in internal audit, risk management, and compliance, primarily within the NBFC sector. She is a qualified Chartered Accountant (CA). Prior to this, she worked with ORIX Corporation India Ltd & Tata Capital Ltd, where responsibilities included developing Risk Based Internal audit plans, conducting complex audits across business and support functions, and ensured alignment with RBI's regulatory expectations.
Certificate on Fit and Proper Compliance	Attached above

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