



## Frequently Asked Questions: Giving Options

*Quick answers about your giving choices.*

### What is a Donor-Advised Fund (DAF)?

A DAF is an account you set up through a financial institution to manage your charitable giving. You make a contribution, receive a tax deduction right away, and then recommend grants to nonprofits whenever you choose.

### Why would I use a DAF instead of donating directly?

Many donors prefer a DAF because it allows them to:

- Make larger charitable gifts in years when it benefits their taxes
- Support charities over time from one central account
- Give anonymously if they choose

### How do I recommend a DAF gift to The LeMoyne Community Center?

Log in to your DAF provider's portal and search for:

**The LeMoyne Community Center**

**Tax ID:** 25-1215468

Most providers will send the grant directly to us.

### What are the advantages of giving stock instead of cash?

When you donate appreciated stock that you've held for more than a year, you may:

- Avoid capital gains taxes
- Deduct the full fair market value of the stock
- Potentially give more without increasing your out-of-pocket cost

### What is an endowment gift?

An endowment gift is invested permanently, and only the annual earnings are used to support programs. This means your contribution creates **ongoing** support year after year.

### How is an endowment gift different from a regular donation?

A regular donation is used right away to support current needs.

An endowment gift provides **long-term stability**, ensuring programs like Homework & More and Camp Challenge remain funded for future generations.

### **What is considered a legacy gift?**

A legacy gift is any charitable contribution arranged now that is fulfilled later. Examples include:

- Leaving a gift in your will
- Naming The LeMoyne Community Center as a beneficiary of a life insurance policy
- Designating us as a beneficiary of a retirement plan (IRA, 401(k), etc.)

### **Do I need an attorney to include LeMoyne in my estate plans?**

While not required, most donors work with an attorney or financial planner to ensure their wishes are documented correctly.

### **Can my family be recognized if we make a planned or endowment gift?**

Yes — we would be honored to recognize your generosity, unless you prefer to remain anonymous.

### **What are the tax benefits of giving to LeMoyne's endowments?**

There is a federal tax deduction for charitable contributions to our endowments.