

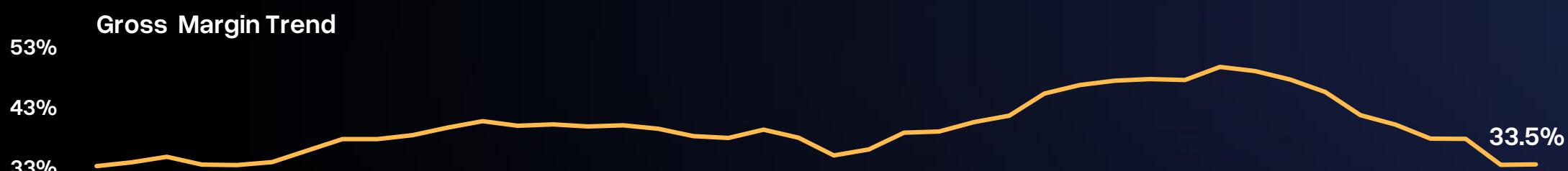
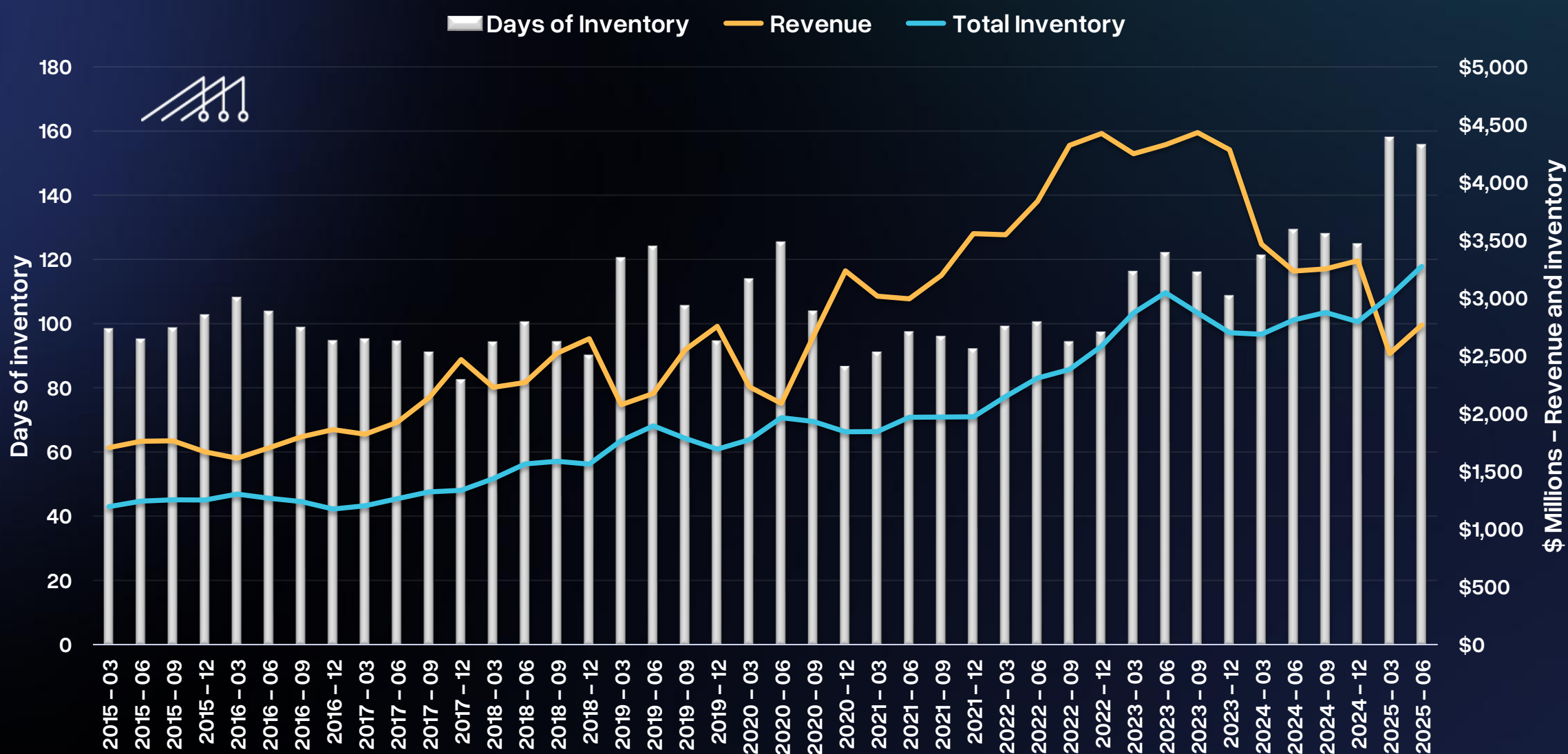
The 1–Minute Brief

# ST Microelectronics Q2'25 Earnings

Announced on 24, Jul'25

# Key Takeaways

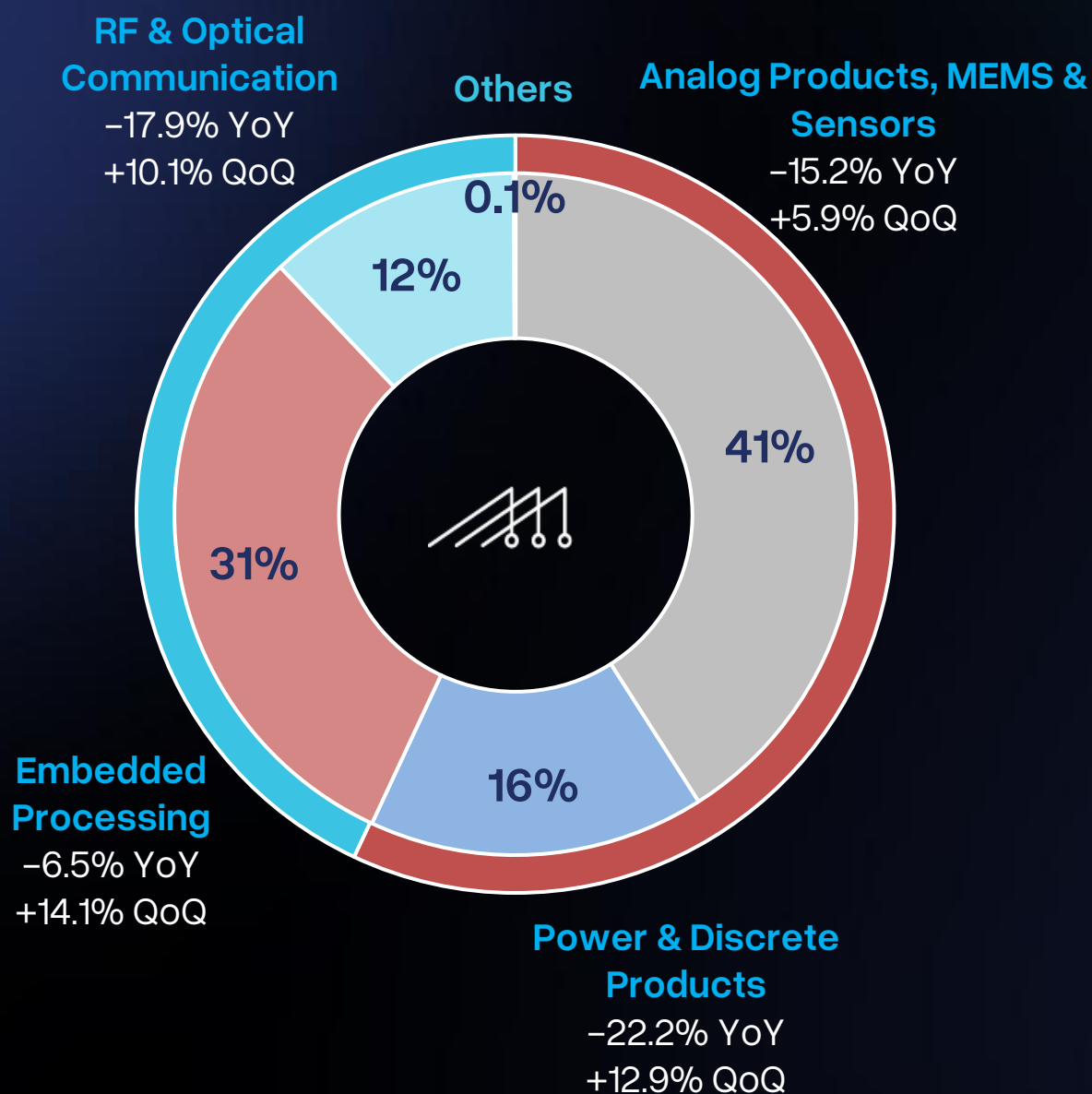
- **H1'25 revenue** fell 21.1% YoY; **Q2'25** showed recovery with +9.9% QoQ growth, led by Personal Electronics & Industrial segments
- **Automotive** underperformed expectations due to specific customer dynamics & book-to-bill ratio < 1
- **Industrial** book-to-bill ratio is > 1. Overall, bookings grew sequentially
- Inventory is at historically high levels due to currency impact



# Performance Breakdown

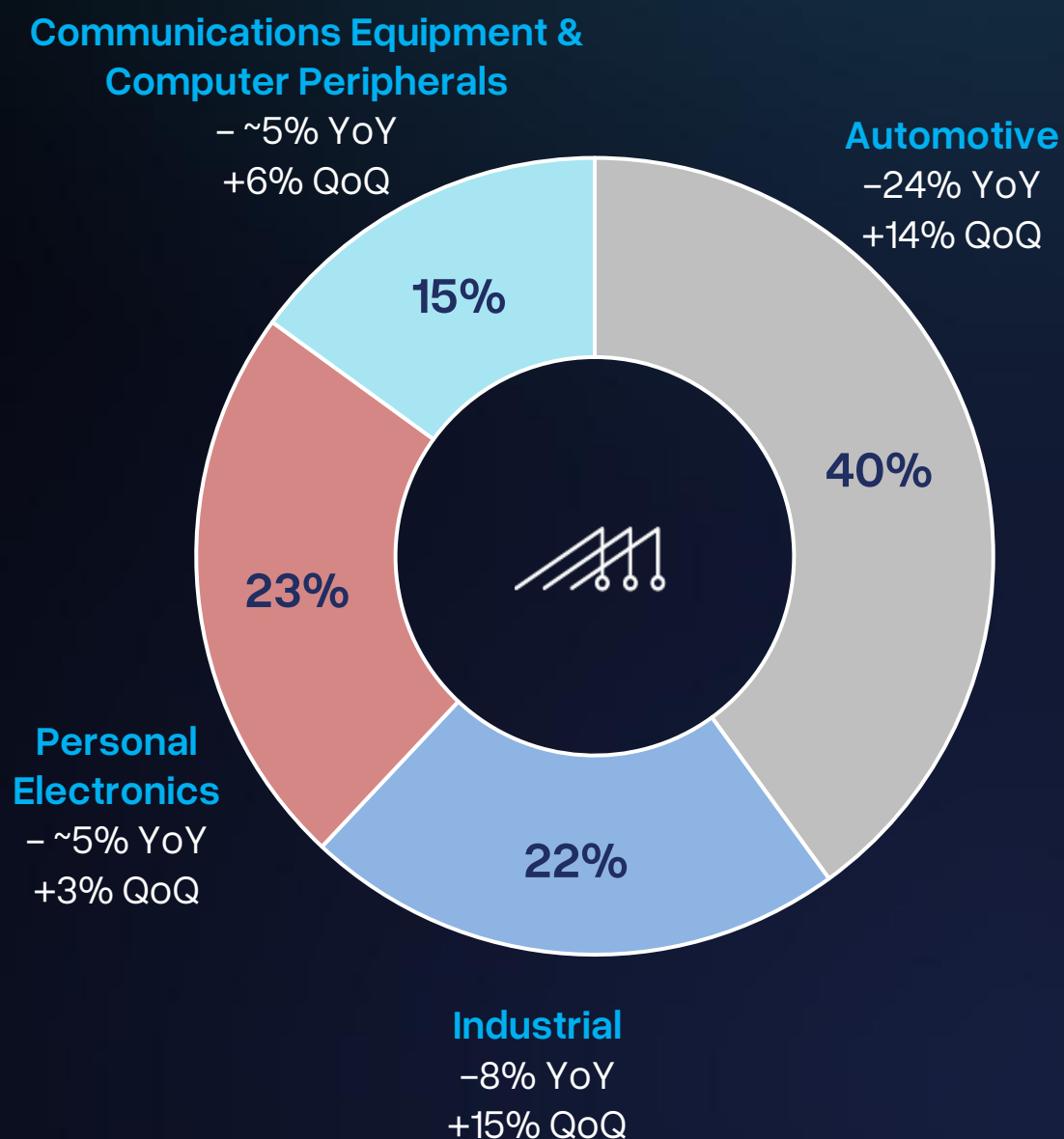
- **Automotive:** Sequential growth led by Asia-Pacific (ex-China and America)
  - Design win in one-box braking system for China's leading electric vehicle maker
- **Industrial:** Growth driven by general-purpose MCUs, smart industry, & power/energy
- **Personal electronics/comms equipment:** Benefiting from content growth & low-earth-orbit satellite market expansion

Q2'25 % by Product Segment



- Analog, Power & Discrete, MEMS and Sensors (APMS)
- Microcontrollers, Digital ICs, and RF products (MDRF)

Q2'25 % by End Market



# Outlook

- **Q3'25 quarter midpoint guidance:**  
-2.5% YoY (vs. Q3'24) and +14.6% QoQ (vs. Q2'25)
- **NVIDIA partnership:** Collaborating on 800V DC-DC architecture for AI data centers using Si, SiC, and GaN technologies
- **Q4'25 early view:** Sequential growth expected. Potential return to YoY growth, subject to macro and customer-specific dynamics



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