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MARKETING

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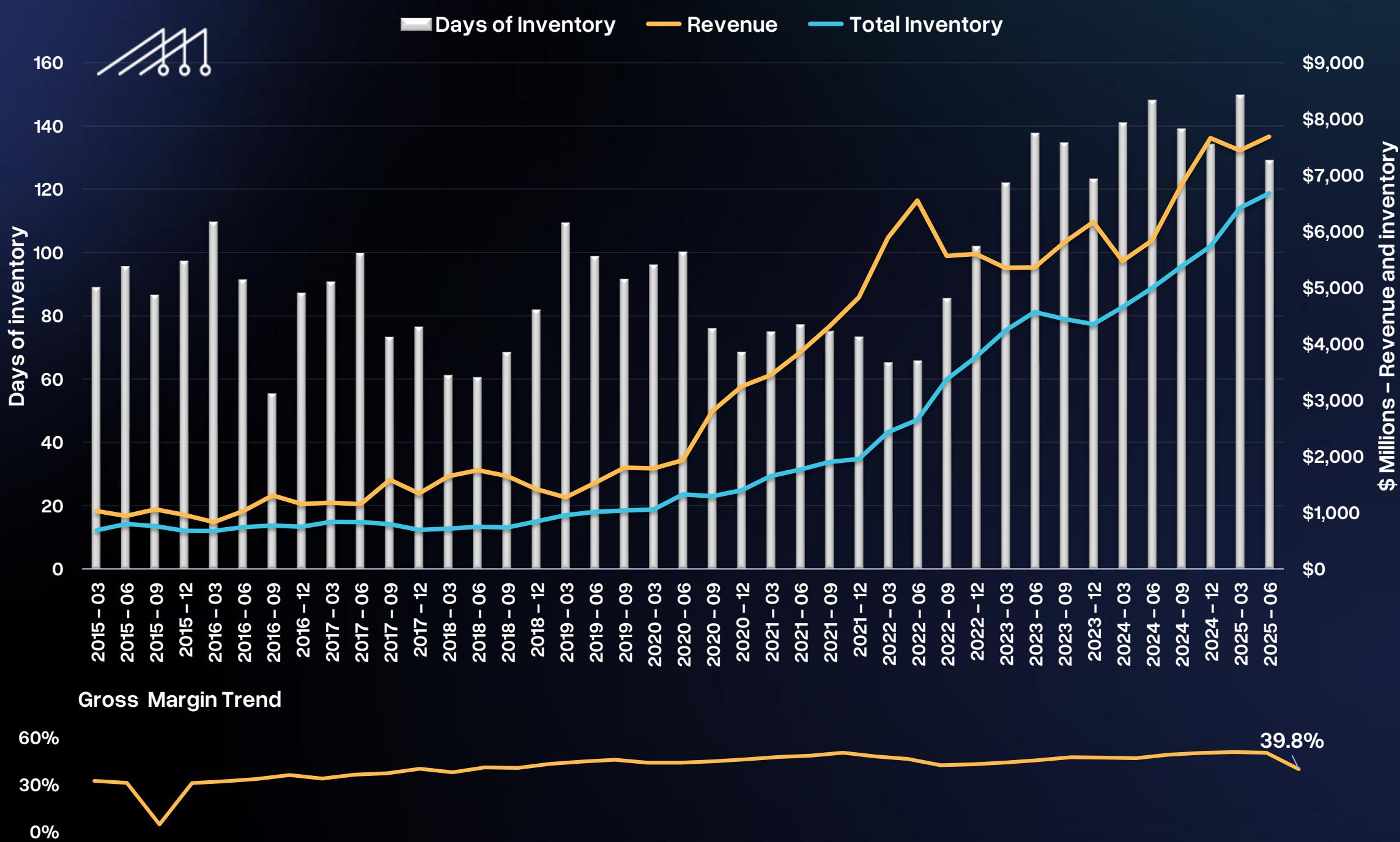
The 1-Minute Brief

# AMD Q2'25 Earnings

Announced on 05 Aug'25

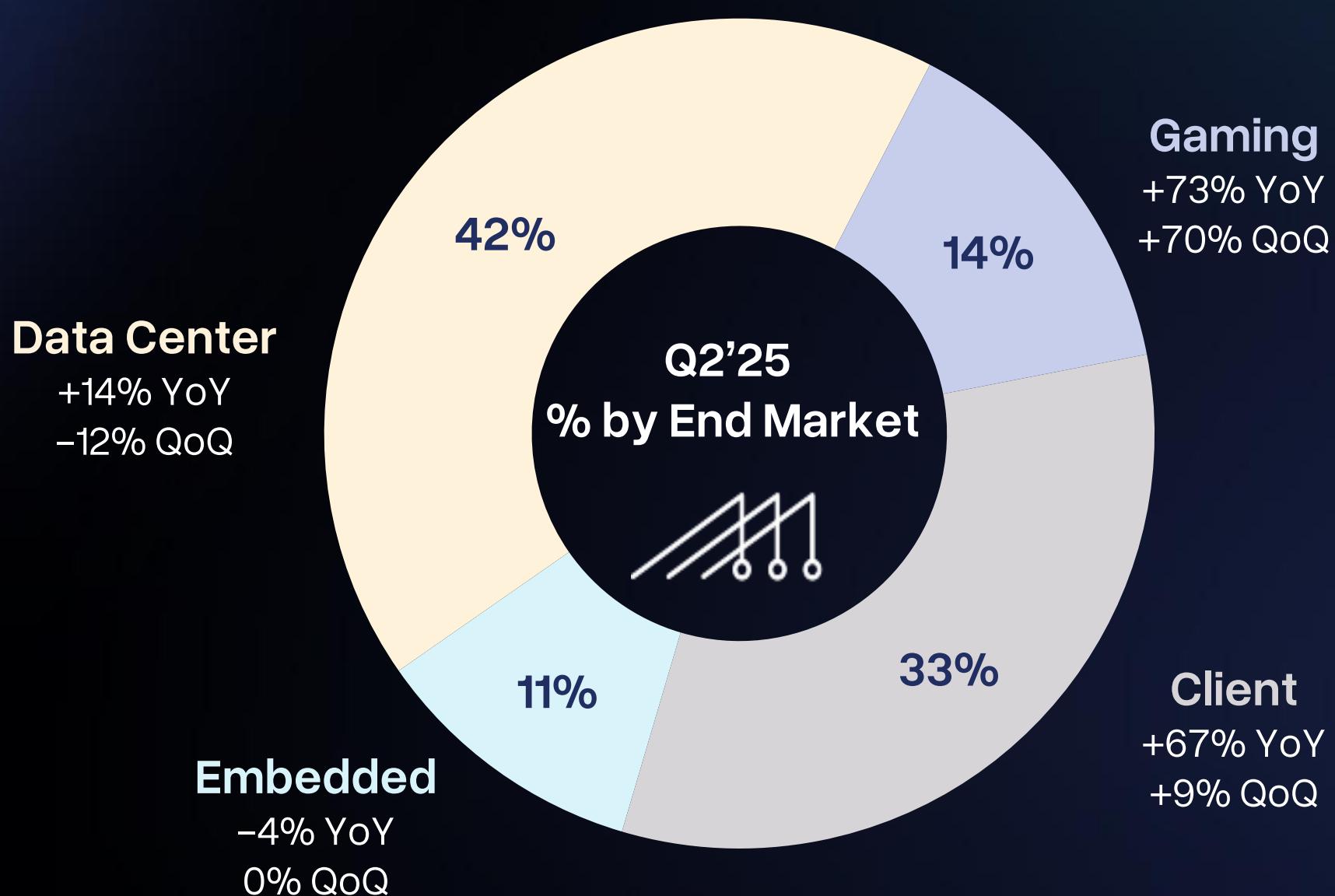
# Key Takeaways

- Q2'25 reported record revenue of \$7.7B with +32% YoY growth driven by record sales in Ryzen & EPYC processors and higher semi-custom shipments. Overall H1'25 raised +34% YoY
- Strong momentum in Data Center CPUs, Client, and Gaming; Embedded recovering
- U.S. export restrictions heavily impacted Q2, with AMD facing around \$800M in inventory and related charges due to halted MI308 shipments to China
- Gross margin declined due to the inventory and related charges



# Performance by Segment

- **Data center:** YoY growth driven by EPYC CPU revenue and share gains across cloud & enterprise
- **Client:** Strong demand for client CPU, Zen 5 Ryzen desktop processors, and a richer product mix
- **Gaming:** Driven by higher semi-custom game console SoCs revenue and strong Radeon GPU demand
- **Embedded:** Demand in end markets remained mixed. Versal SoC wins in the Bosch robotaxi platform





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# Outlook

- **Q3'25 midpoint guidance\*:**  
+28% YoY (vs. Q3'24) and +13% QoQ (vs. Q2'25)

Segments	YoY Outlook	QoQ Outlook
Data Center	Double-digit growth	Double-digit growth
Client	Double-digit growth	Modest growth
Gaming	Double-digit growth	Flat
Embedded	-	Returning to growth

## Long-Term outlook:

- Sequential growth is expected to resume in H2'25, driven by demand across test and measurement, communications, and aerospace markets
- AMD agreed to sell ZT manufacturing business to Sanmina for \$3B, with closing targeted for late 2025
- MI-series chips hitting a \$2.3B run rate by year-end and predicts data center revenue could top \$10B by 2026



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