

The 1-Minute Brief

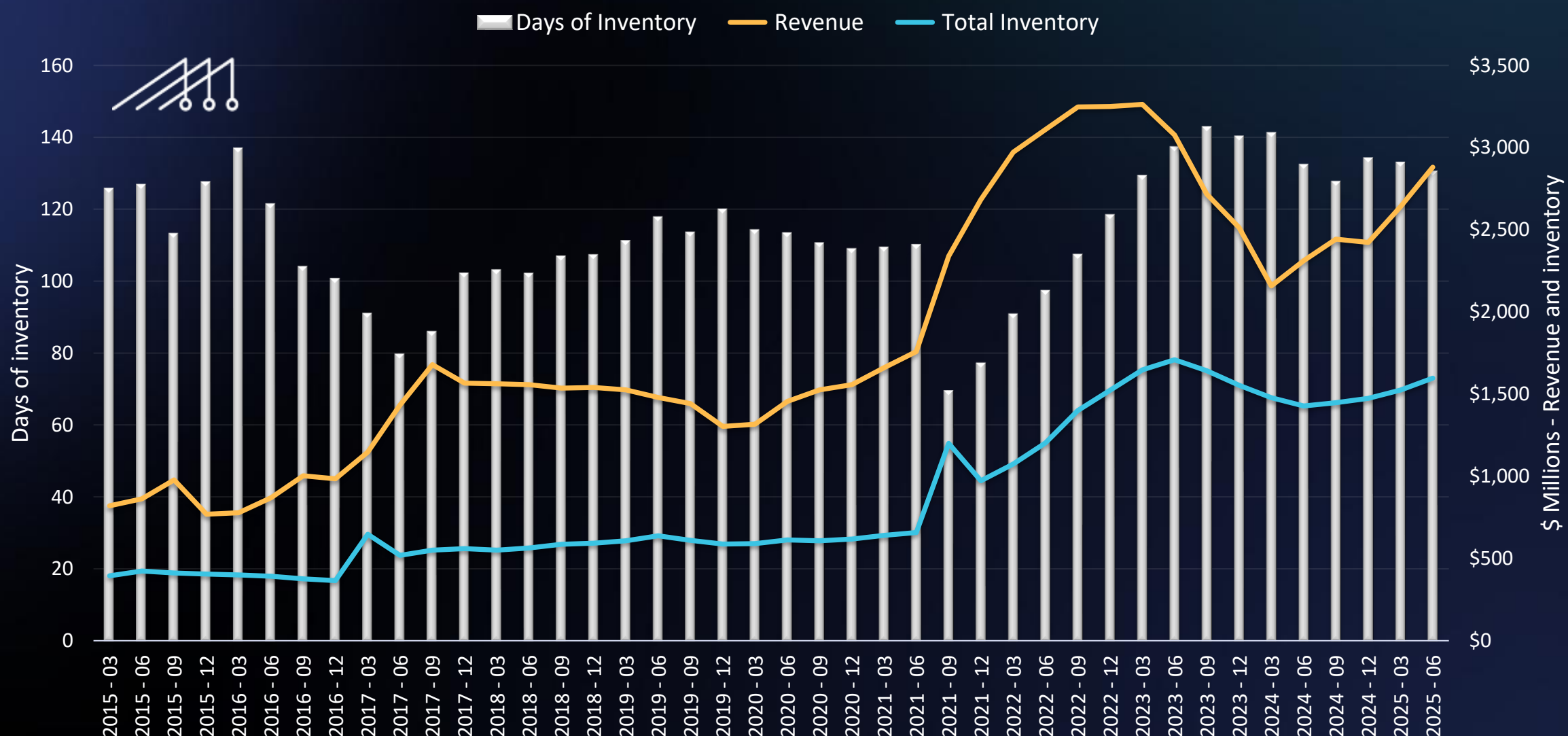
# Analog Devices FY Q3'25 (CY Q2'25) Earnings

Announced on 20 Aug'25

## Key Takeaways

- FY Q3'25 revenue up +25% YoY and +9% QoQ, supported by continued backlog growth and strong Industrial bookings
- Inventory increased by \$72M sequentially in support of the cycle recovery
- Automation business surpasses \$1B+, with ADI technology enabling cobots, AMRs\*, agricultural automation, and surgical robotics
- ADI is partnering with NVIDIA to accelerate robotics innovation through high-fidelity digital twin simulations

\*AMRs- Autonomous Mobile Robots



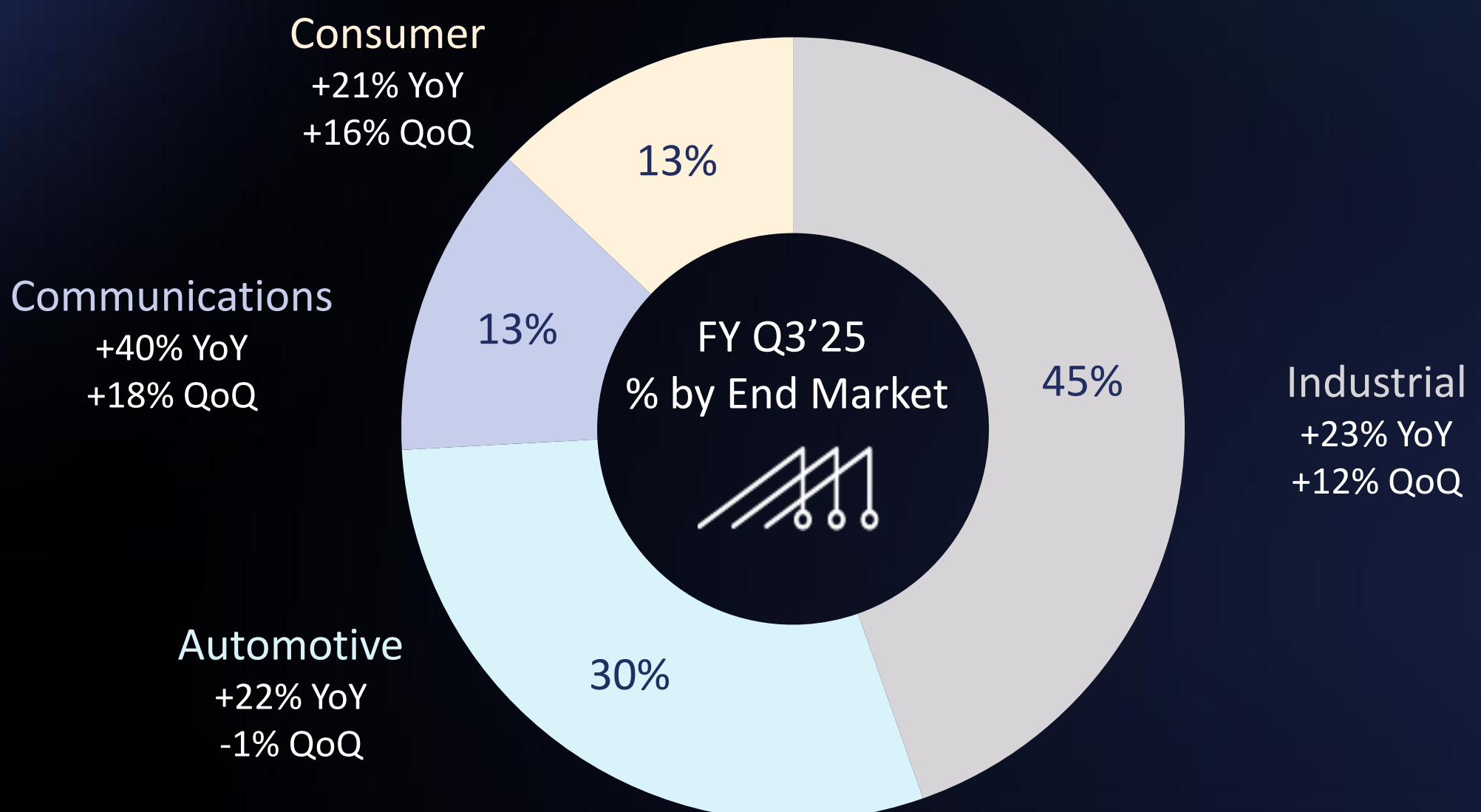
### Gross Margin Trend



## Performance by Segment

Double-digit YoY growth recorded across all end markets

- **Industrial:** Broad-based recovery across automation, instrumentation, aerospace & defense (A&D), healthcare, and energy infrastructure
  - A&D hitting record revenue; Automation returned to double-digit growth
- **Automotive:** YoY growth driven by leading connectivity and functionally safe power solutions
- **Communications:** Wireline & data and wireless both grew in double digits
- **Consumer:** Four straight quarters of double-digit YoY growth with strength across handsets, gaming, hearables, and wearables



# Outlook

- FY Q4'25 (CY Q3'25) midpoint guidance:  
+22.8% YoY (vs. FY Q4'24) and +4.2% QoQ (vs. FY Q3'25)
- Robotics/automation positioned as next big secular growth engine (with humanoid robotics as exponential content driver)

Segment	FY Q4'25 Outlook
Industrial	↑ Low to mid-teens growth (seasonally unusual strength with growth in all sectors)
Consumer	↑ Strength across diverse applications
Communications	↑ Growth with AI-driven demand
Automotive	↓ Decline, as pull-ins unwind



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