

The 1– Minute Brief

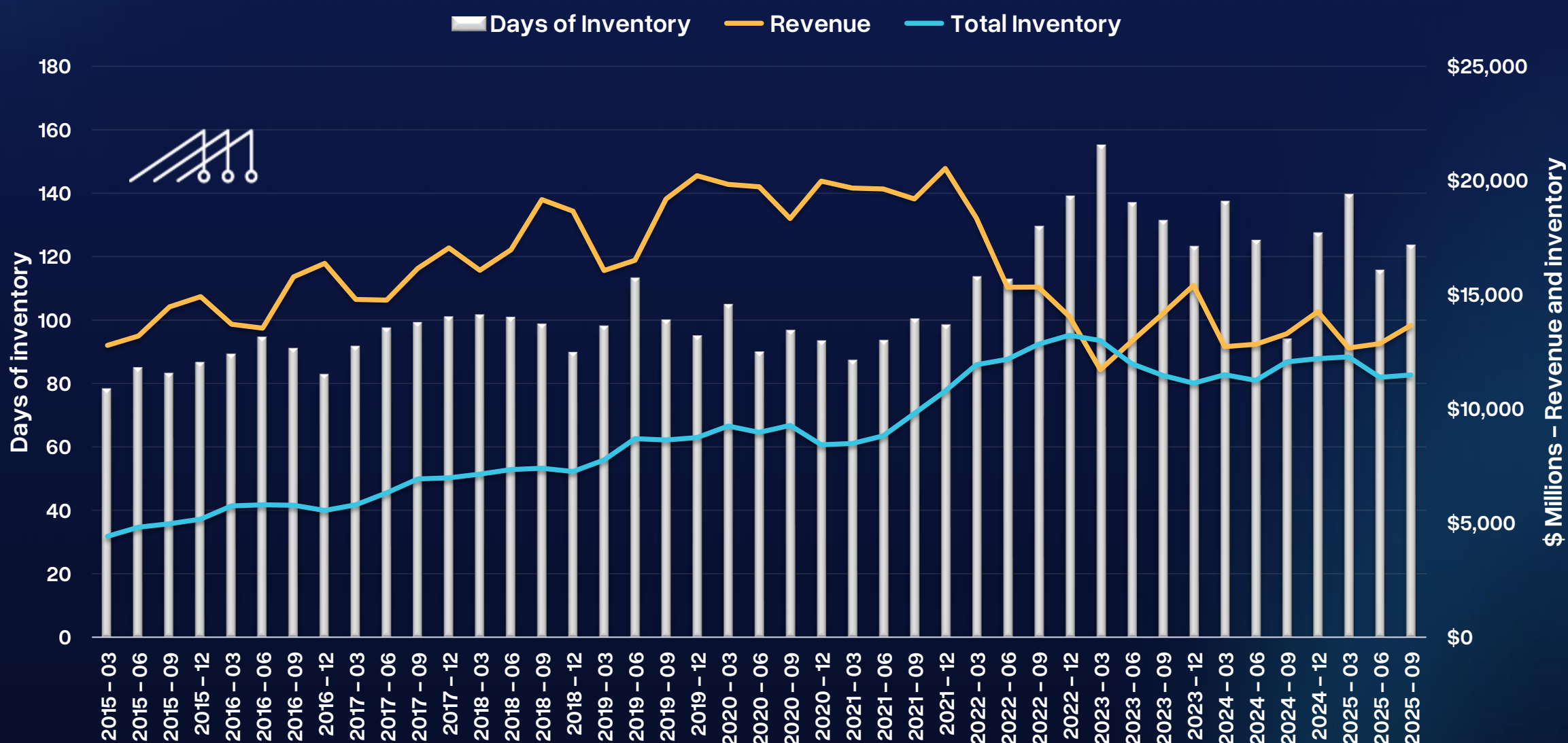
Intel

Q3'25 Earnings

Announced on 23, Oct'25

Key Takeaways

- Q3'25 revenue was \$13.7B, up 6% QoQ, driven by underlying growth in core markets and steady progress towards restructuring
- Gross margin improved YoY and QoQ, reflecting better mix and cost discipline
- Fourth straight quarter of improved execution, supported by solid client demand and growing traction in AI-related compute (Core x86 franchise)



Gross Margin Trend

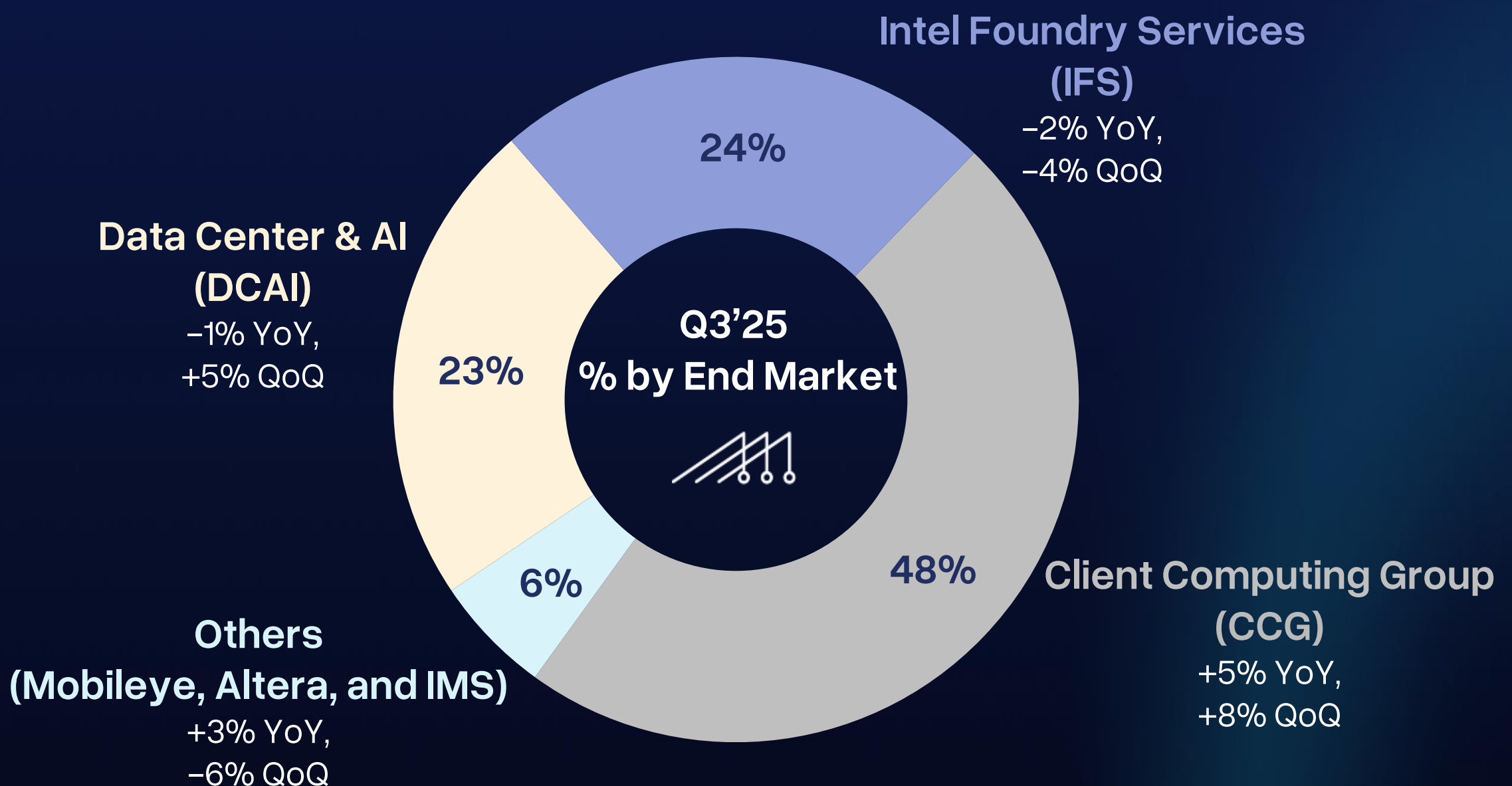


Performance by Segment

- **CCG:** QoQ growth driven by seasonally strong TAM*, Windows 11 refresh, Lunar Lake and Aero Lake demand
- **DCAI:** QoQ growth driven by improved product mix, enterprise strength and early Granite Rapids traction (Xeon 6 processors)
- **IFS:** 18A process milestones, PDK* releases, and customer engagements advanced meaningfully. Volume goals exceeded for Intel 10 and 7
- **Others:** QoQ declined due to intra-quarter closure of Altera

*TAM- Total Addressable Market

*PDK- Process Design Kits



Outlook

- **Q4'25 quarter midpoint guidance:**
–7% YoY (vs. Q4'24) and –3% QoQ (vs. Q3'25)
- Gross margin is expected to be ~36.5%, down QoQ

Segment	Q4'25 Outlook (QoQ)
Client Computing Group (CCG)	Down Modestly
Data centre & AI (DCAI)	Up Strongly
Intel Foundry	Up Modestly
Others (Excl. Altera)	Down



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