

The 1-Minute Brief

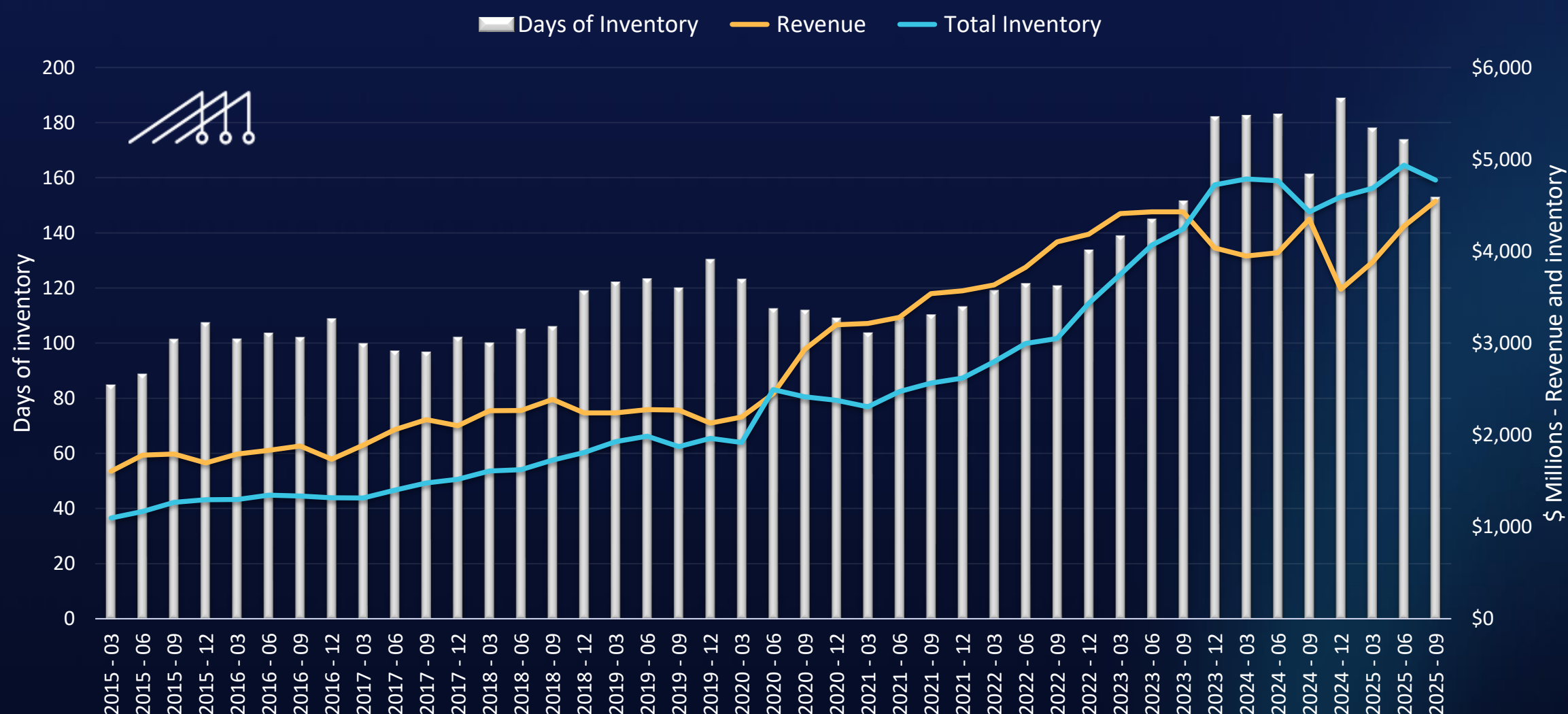
# Infineon FY Q4'25 (CY Q3'25) Earnings

Announced on 12 Nov'25

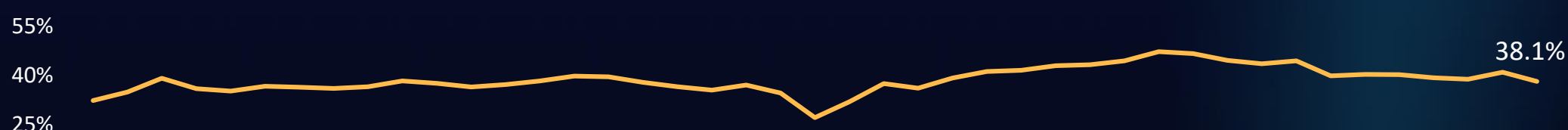
# Key Takeaways

- FY25 closed with revenue €14.7B, a 2% YoY decline. However, FY Q4'25 revenue grew 1% YoY and 6% QoQ
- Segment result margin improved QoQ to 18.2% in FY Q4'25, supported by higher volumes despite currency pressures
- Gross margin fell in FY Q4'25 due to currency effects and lower-margin PSS\* sales from underused capacity
- Order backlog rose by ~€2B QoQ, reaching €20B at the end of September, marking the first signs of recovery

\*PSS- Power & Sensor Systems

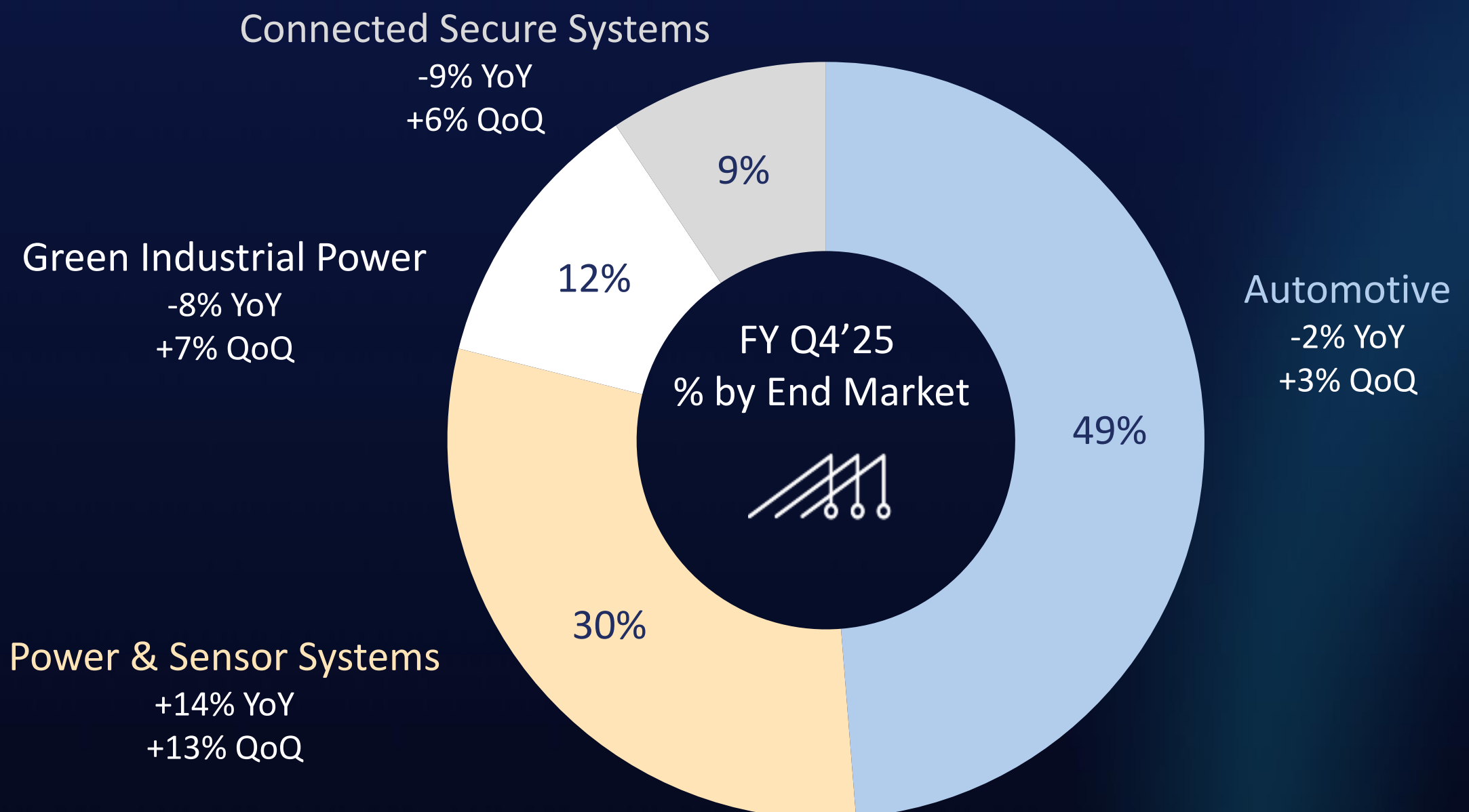


Gross Margin Trend




## Performance by Segment

- Automotive: QoQ growth was driven by smart power, microcontrollers, and early electromobility purchases before subsidy expirations
  - Strong design wins in MCUs (AURIX TC4), analog, power management, Ethernet (Brightlane), OptiMPS 7
- Green Industrial Power: The QoQ increase was driven by stronger demand in power infrastructure and e-mobility, especially high-speed trains
- Power & Sensor Systems: Growth led by server and AI data center products, with added demand for silicon microphones in smartphones and accessories
  - AI server power solutions nearly tripled in FY25 to €700M
- Connected Secure Systems: QoQ growth came from higher demand for contactless payment cards, with customer reservations



# Outlook

- FY Q1'26 (CY Q4'25) guidance:  
+5.1% YoY (vs. FY Q1'25) and -8.7% QoQ (vs. FY Q4'25)
- Segment result margin forecast to be in the mid-to-high-teens % range

| Segment  | FY Q1'26 outlook  | FY 2026 outlook growth |
|---|-------------------|------------------------|
| Green Industrial Power  | ↓ Modest declines | ↑ Modest increase      |
| Power & Sensor System   | ↓ Modest declines | ↑ Above group average  |
| Automotive  | ↓ Strong decline  | ↑ Modest increase      |
| Connected Secure System   | ↓ Strong decline  | ↑ Modest increase      |

## Outlook for the 2026 fiscal year:

- Expects moderate revenue growth and segment result margin to be in the high-teens % range
- Automotive, industrial, and consumer markets expecting modest growth amid mixed market environment
- Strong AI demand driving ~€1.5B revenue from data center power supply solutions



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