

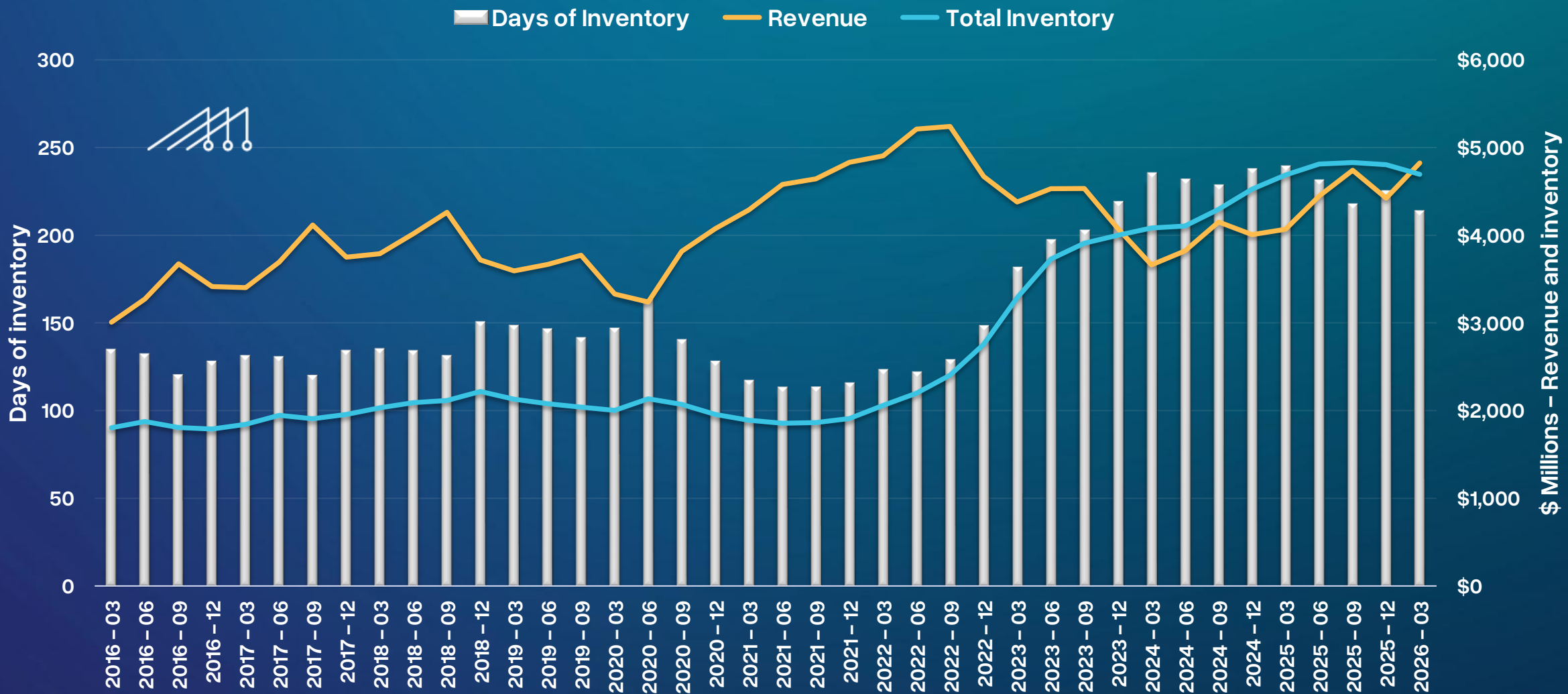
The 1-Minute Brief

Texas Instruments CY Q1'26 Earnings

Announced on 22, Apr'26

Key Takeaways

- CY Q1'26 revenue was \$4.8B, up 19% YoY and 9% QoQ, driven by a strong acceleration in industrial and data center demand
- Inventory is down 13 days sequentially, trending toward lower end of 150–250 days target range
- Gross margin grew sequentially by 210 bps, due to better fab utilization, favorable mix and pricing stability
- TI announced its agreement to acquire Silicon Labs, strengthening global leadership in embedded wireless connectivity with closing expected in H1'27

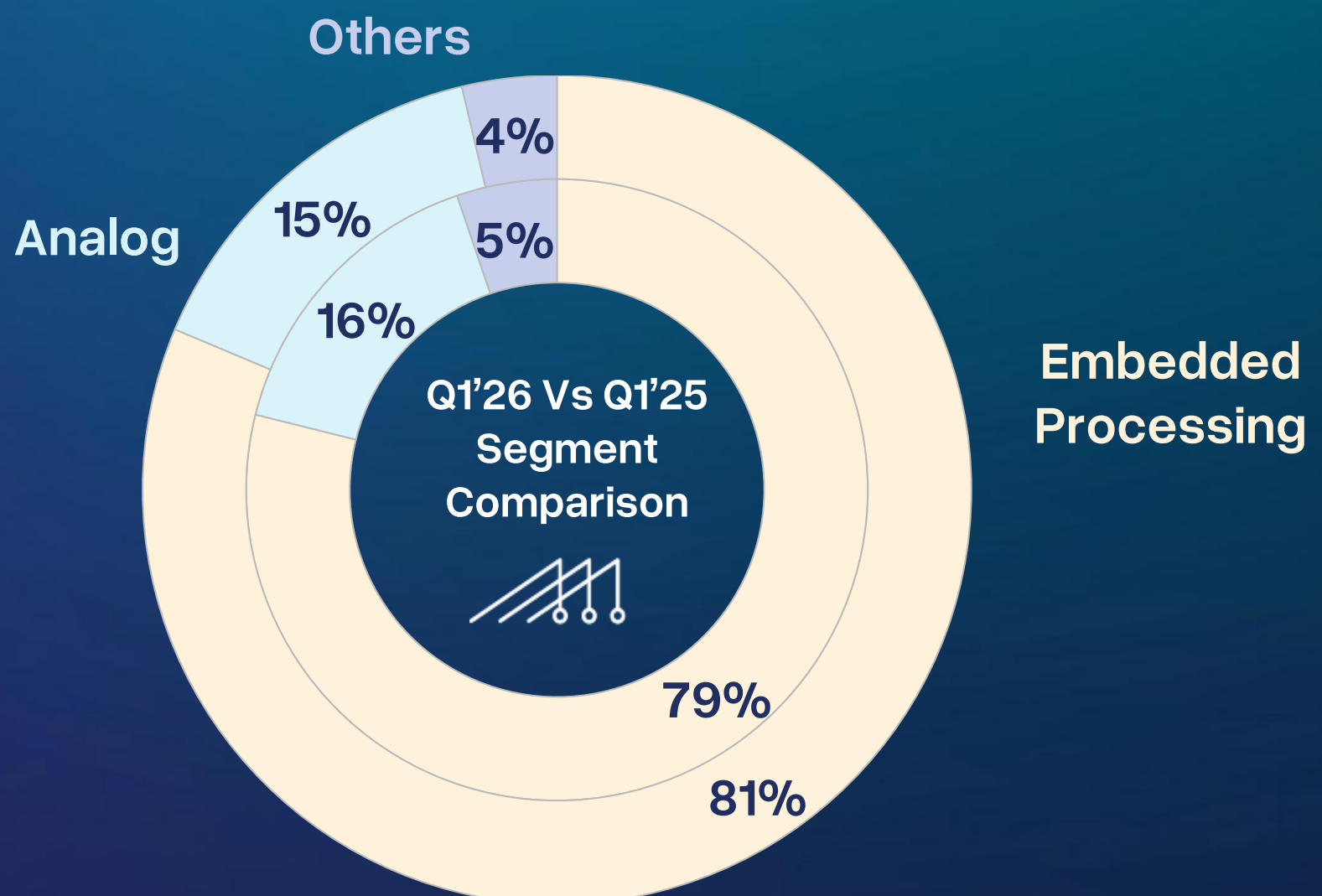


Gross Margin Trend



Performance by End Market

Segment/End market	YoY Growth	QoQ Growth
Analog	+22% YoY	+9% QoQ
Embedded Processing	+12% YoY	+9% QoQ
Other	-16% YoY	+22% QoQ
Industrial	+30% YoY	+20% QoQ
Automotive	+ Mid-single-digits	Flat
Personal Electronics	Flat	+ Low single-digits
Data Centre	+90% YoY	+25%QoQ
Communications Equip.	+25% YoY	+30% QoQ



Outlook

- **Q2'26 quarter midpoint guidance:**
+16.9% YoY (vs. Q2'25) and +7.8% QoQ (vs. Q1'26)
- TI is cautious due to global uncertainties, tariffs, geopolitics and raising memory costs
- The outlook for the H2'26 is still unclear, but there are positives:
 - Industrial demand hasn't fully recovered yet
 - Data centers are in a long-term growth trend



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