ANION MARKETING

Experts in Semiconductor and Technology Marketing

The 1-Minute Brief

onsemi Q2’26 Earnings

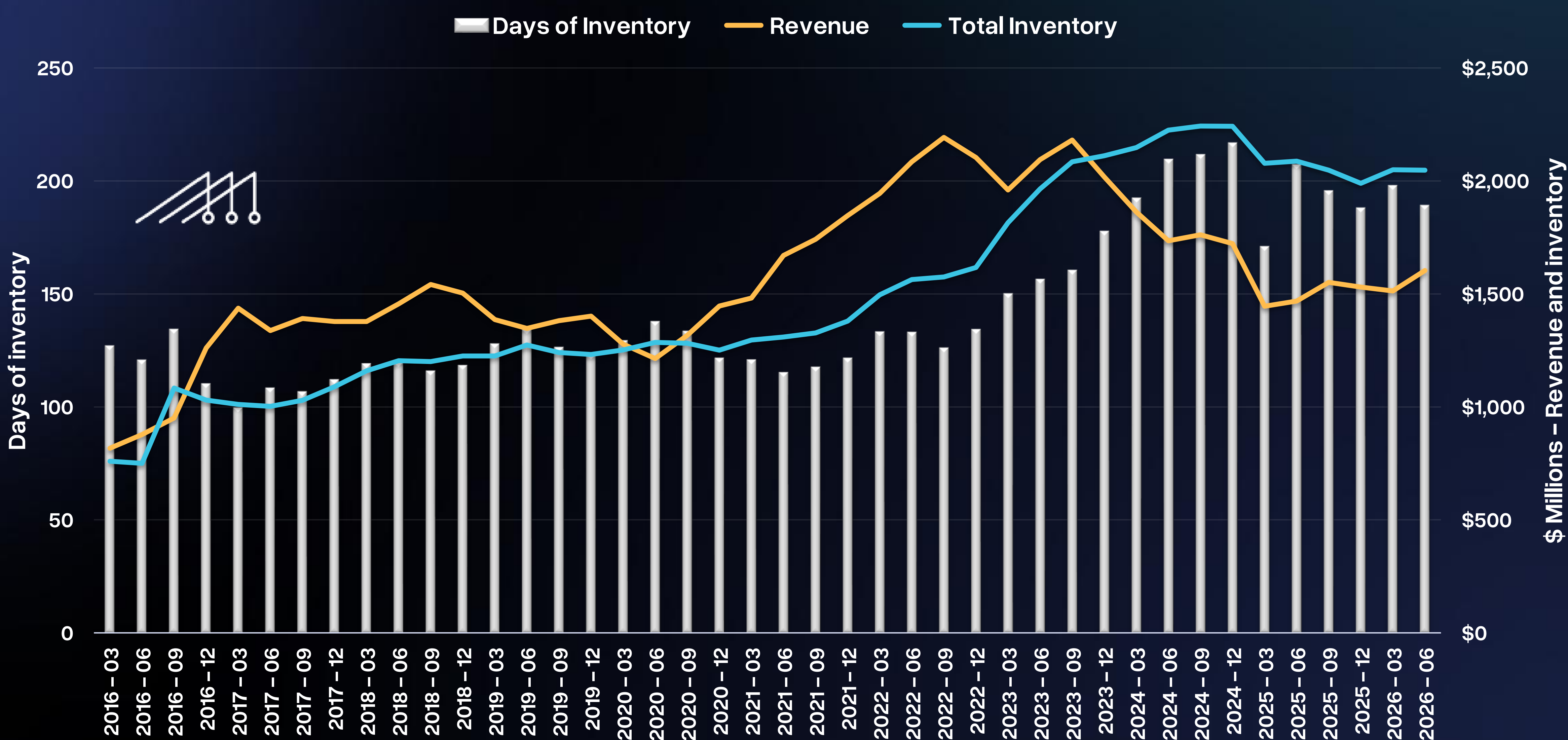
Announced on 03, Aug’26

ANION MARKETING

Experts in Semiconductor and Technology Marketing

Key Takeaways

- CY Q2’26 revenue was $1.6B, up 9% YoY and 6% QoQ, driven by accelerated demand in AI data centers
- Gross margin improved in Q2’26, driven by higher factory utilization and increased sales of higher-margin AI data center products
- Demand is strengthening beyond AI, with longer lead times, rising orders, multi-year bookings, and broad end-market recovery
- AI data center has become onsemi's fastest-growing market and is now expected to more than double in revenue in 2026



ANION MARKETING

Experts in Semiconductor and Technology Marketing

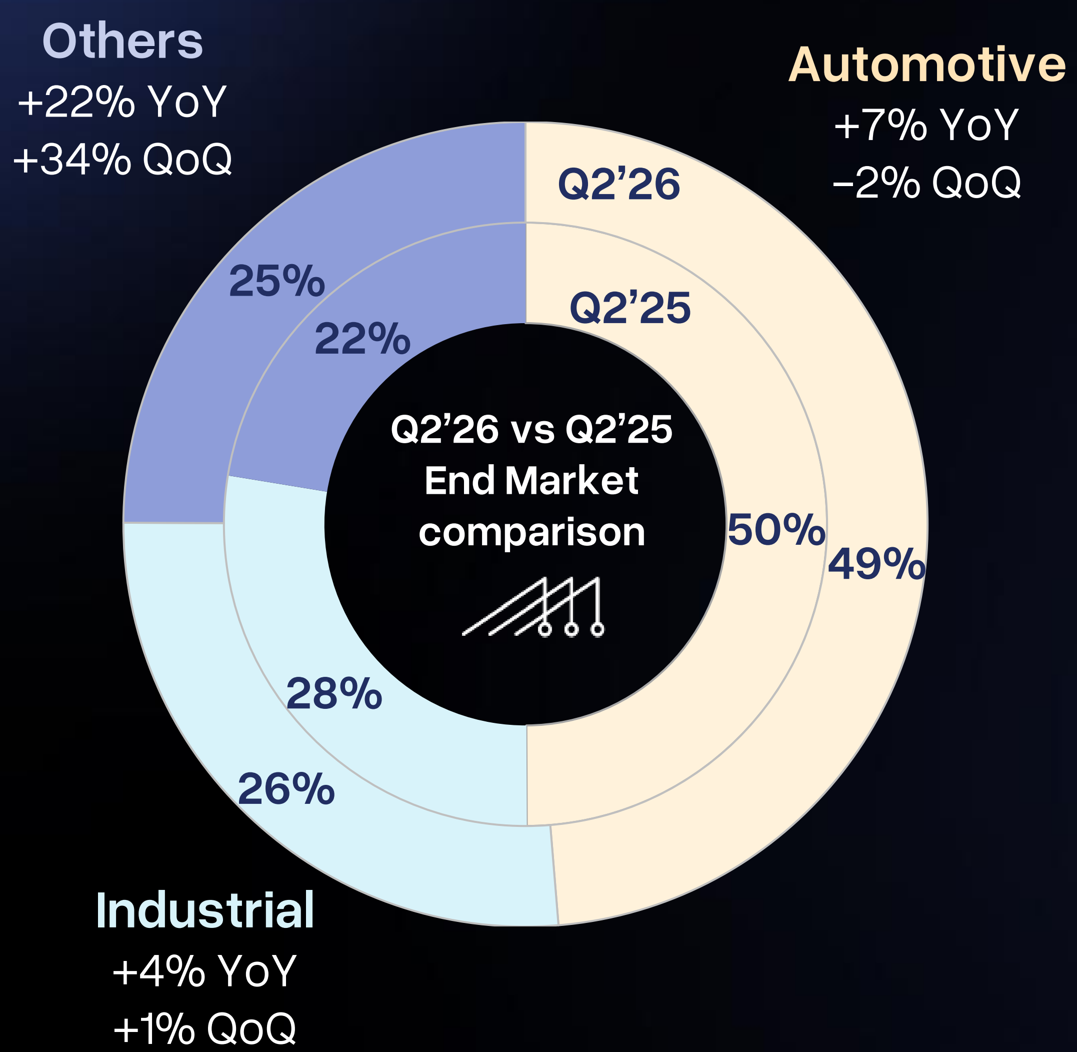
Performance Breakdown

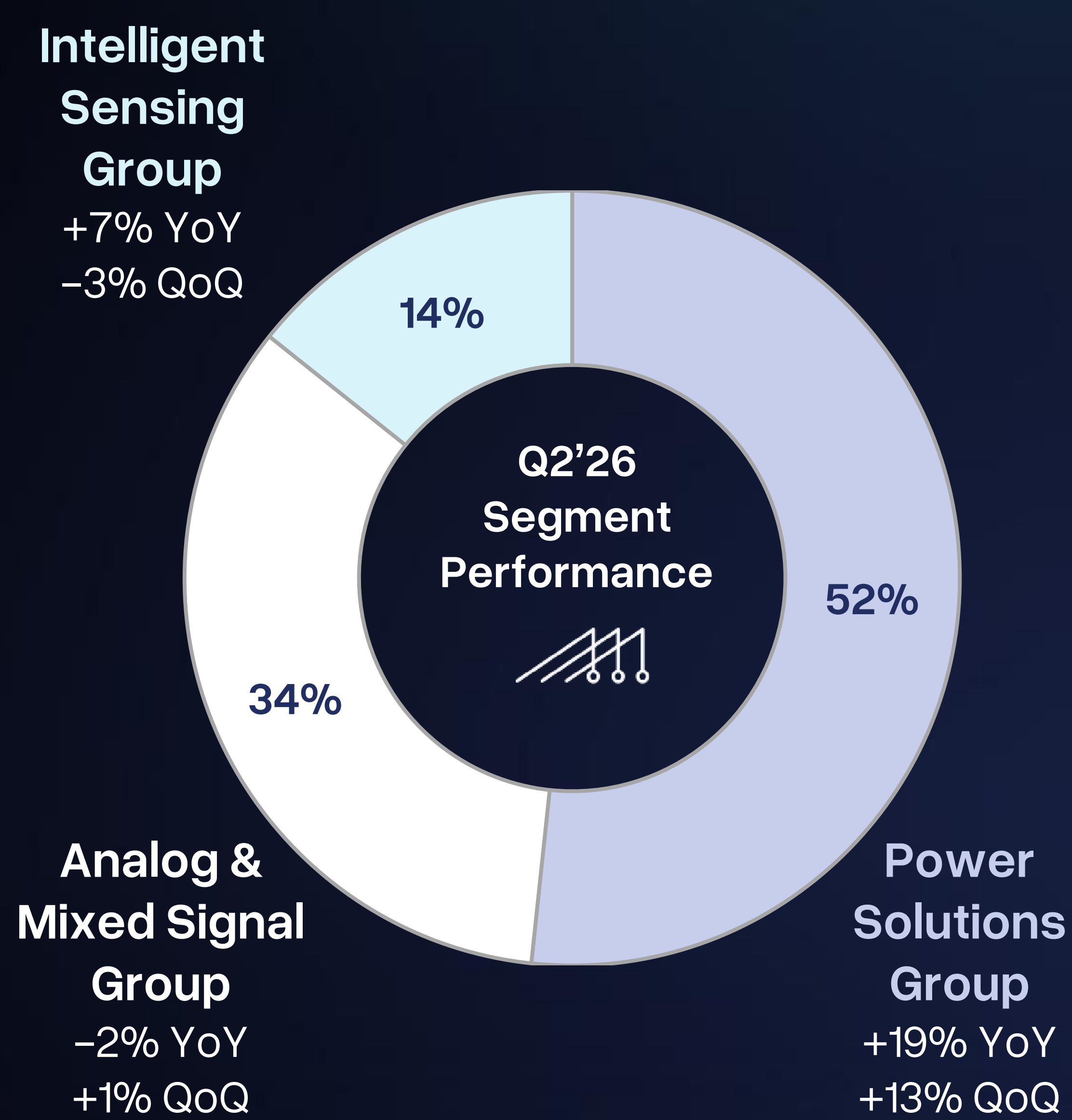
End Market Performance:

- **Automotive:** Sales declined QoQ due to AI-driven supply prioritization, but YoY increase driven by a 60—70% surge in Chinese silicon carbide sales
- **Industrial**: Growth driven by energy infrastructure, medical, factory automation, though partly offset by softness in traditional industrial markets
- **Others**: Growth driven by surging AI computing demand

Segment Performance:

- PSG was clearly the strongest segment, reflecting the company's increasing exposure to power applications, particularly AI data centers





ANION MARKETING
Experts in Semiconductor and Technology Marketing

Outlook

- **Q3'26 quarter midpoint guidance:**

  +9.6% YoY (vs. Q3'25) and +5.7% QoQ (vs. Q2'26)

End Market	Outlook QoQ
Automotive	Low-single-digit growth
Industrial	~Flat
Others (AI data center)	High-teens growth

Long-Term outlook:

- Automotive SiC revenue in China is projected to grow 60%—70% in 2026
- onsemi announces agreement to acquire Synaptics, adding connected compute capabilities at accretive gross margins, close by mid-2027
- AI data center TAM expands to ~$48B by 2030 (up from the previously estimated $12B), driven by rising power demand, 800V architectures and significantly higher content per rack

ANION MARKETING

Experts in Semiconductor and Technology Marketing

Follow us on LinkedIn & X for semiconductor and technology industry updates