Experts in Semiconductor and Technology Marketing

The 1-Minute Brief

Avnet FY Q4’26 (CY Q2’26) Earnings

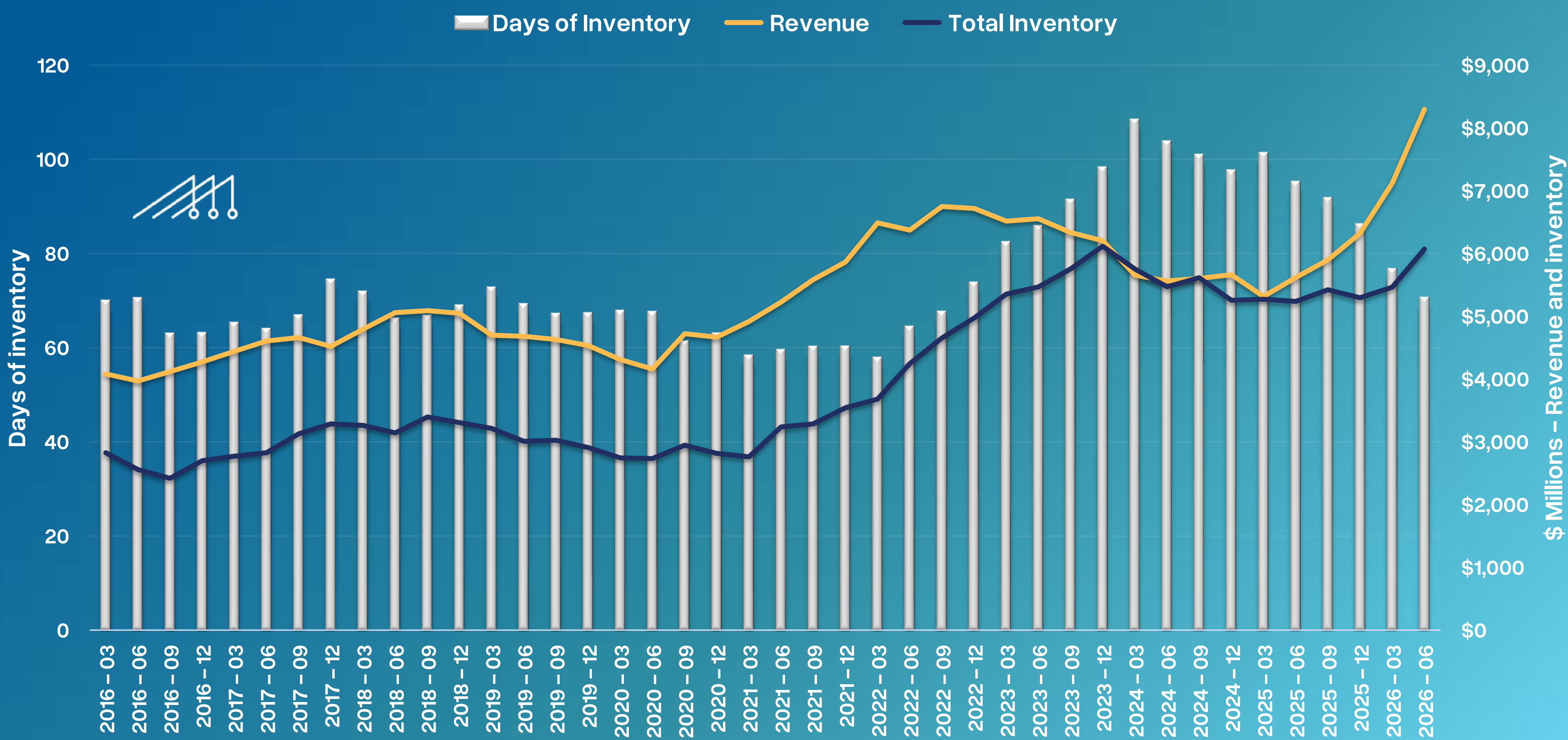
Announced on 05, Aug’26

ANION MARKETING

Experts in Semiconductor and Technology Marketing

Key Takeaways

- Record FY Q4'26 revenue of $8.3B, up 48% YoY and 17% QoQ, driven by broad-based demand recovery, improved execution and operating leverage
- Inventory days improved to 71, the lowest level in nearly four years
- Gross margin declined YoY, driven by lower-margin sales in Asia and memory product pricing shifts
- Book-to-bill ratios >1 in all regions, backlog increased and lead times extended across most component categories
- All end markets increased double-digit YoY and QoQ led by data center, networking, aerospace & defense, and industrial



ANION MARKETING

Experts in Semiconductor and Technology Marketing

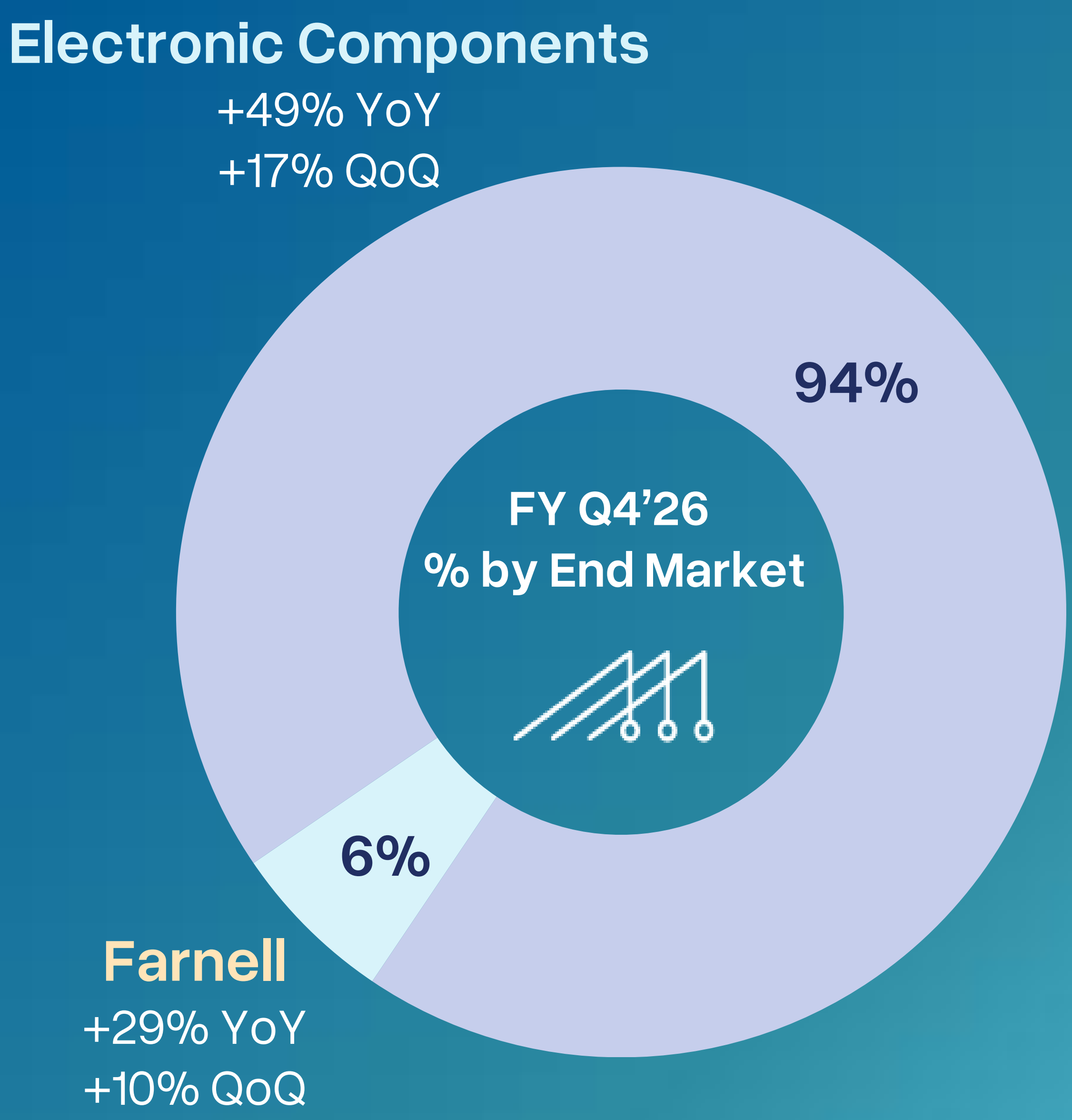
Performance Breakdown

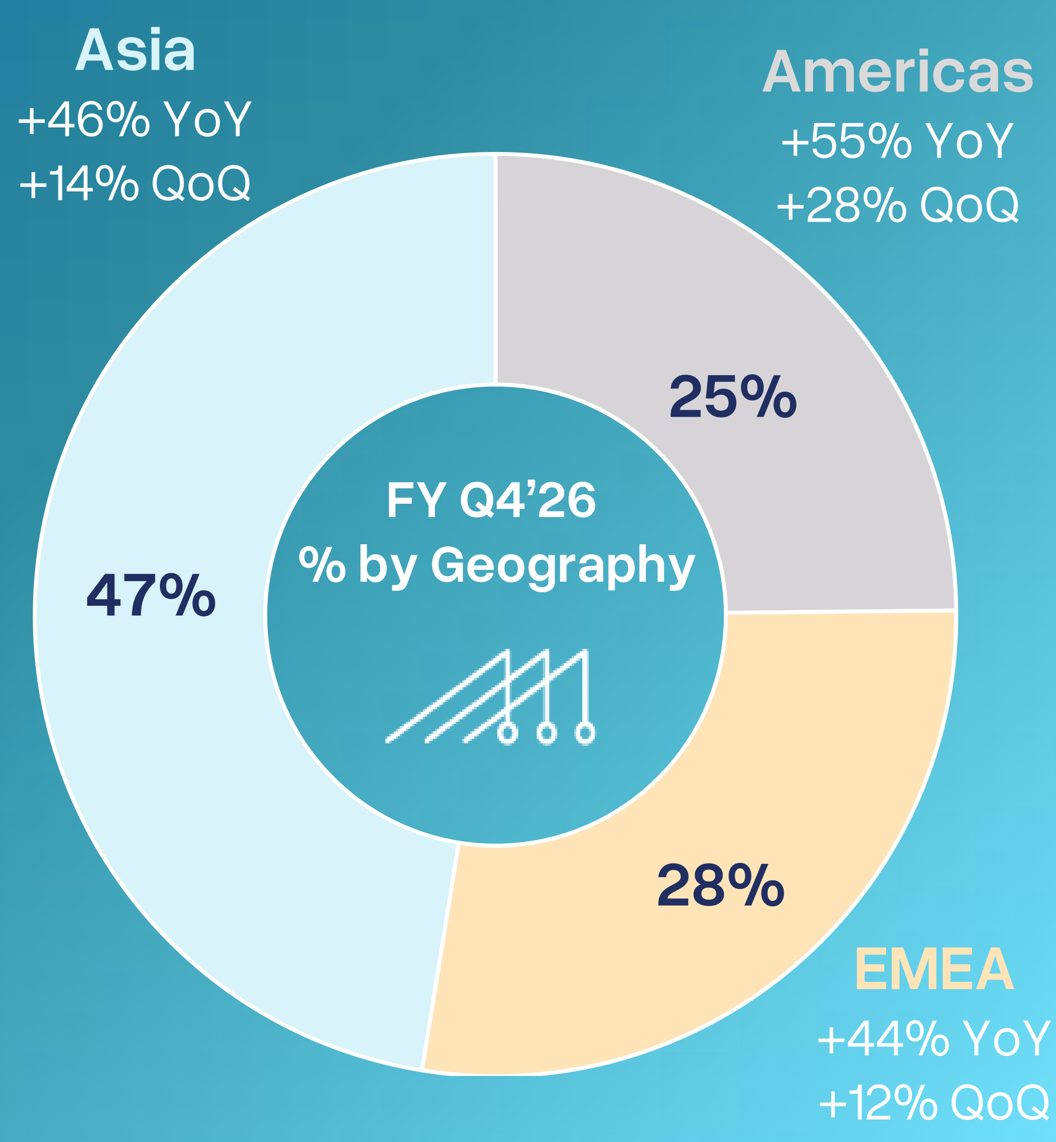
Business Unit Performance:

- **Electronic Components**: Record quarter with double-digit YoY and QoQ growth across all regions and end markets, led by A&D, networking, and data center
- **Farnell**: Sustained margin expansion, driven by a stronger product mix, digital platform leverage, and its high-service distribution model

Regional Performance:

- **Asia**: Eighth consecutive quarter of YoY growth, led by data center, transportation, networking, and industrial
- **EMEA**: Third consecutive quarter of YoY and QoQ growth, supported by data center and industrial recovery
- **Americas**: Strongest YoY and QoQ growth, led by industrial, A&D, and transportation





ANION MARKETING

Experts in Semiconductor and Technology Marketing

Outlook

- **FY Q1’27 (CY Q3’26) midpoint guidance:**

  +55.1% YoY (vs. FY Q1’26) and +10.3% QoQ (vs. FY Q4’26)

- Growth is expected to be driven mainly by unit volumes, with only modest pricing contribution

FY2027 Outlook:

- Avnet enters FY2027 with strong momentum, supported by book-to-bills above 1, healthy and extending backlog, rising lead times, and improving demand across regions
- Americas and Europe are recovering; Farnell is expanding margins
- AI infrastructure, industrial, transportation and data-center demand support continued growth

ANION MARKETING

Experts in Semiconductor and Technology Marketing

Follow us on LinkedIn & X for
semiconductor and technology industry updates