



CITY OF GARY
GREATER GARY STARTS HERE

Department of Redevelopment 504 Broadway Gary, IN. 46402 Second Floor

HOW TO PURCHASE CITY-OWNED PROPERTY

I. Submit A Letter of Interest (LOI)

Identify a city-owned vacant lot and or property. Complete the Letter of Interest application. Applications and instructions can be obtained from our website, and from The City of Gary, Department of Redevelopment Office.

IMPORTANT: ALL COMPLETED LOI FORMS MUST BE EMAILED TO REDEVELOPMENT@GARY.GOV FOR PROPER PROCESSING

II. Property Availability

Once you submit your LOI, you will receive a formal written reply within 90 days from your application submission. If the property is available, you may be asked to schedule a meeting for further review.

IMPORTANT: SUBMISSION OF AN LOI DOES NOT GUARANTEE THE PROPERTY WILL BE ISSUED TO YOU

III. Next Steps

- A. Proposed projects will be reviewed by the Executive Director of Redevelopment. The Department of Redevelopment reserves the right to request additional information from all applicants.
- B. The legislative process will begin so that an agenda date can be set for the Board of Commissioners to vote on the redevelopment agreement for the proposed project. It may take up to 90 days for a project to be scheduled on the Board of Commission's agenda.
- C. Commission Vote. All sales of City-owned property must be approved by the Gary Redevelopment Commission.
- D. Following the vote, the redevelopment agreement timeline commences.

PART III-PROPOSED PROJECT (Please Check APPROPRIATE BOX)

☐ REHAB PROPERTY, LIVE IN PROPERTY

☐ REHAB PROPERTY, SELL PROPERTY

☐ REHAB PROPERTY, RENT PROPERTY

☐ CLEAN UP PROPERTY, LANDSCAPE AND MAINTAIN PROPERTY

☐ NEW CONSTRUCTION

☐ RESIDENTIAL ☐ COMMERCIAL ☐ INDUSTRIAL ☐ OTHER USE, EXPLAIN: _____

☐ LOT CONSOLIDATION

Please list the adjacent property that you own: _____

PART IV-BACKGROUND DETAILS

A. Have you ever been designated as a redeveloper under the Indiana Local Redevelopment and Housing Law?

☐ YES ☐ NO

If your answer is YES, identify the designating municipality and provide a copy of the municipal resolution of designation. _____

B. Have you ever been involved in restoring a building or space?

☐ YES ☐ NO

If your answer is YES, please provide the address of the property:

C. Do you have experience in new Construction? YES ☐ NO ☐

If your answer is YES, please provide the address of the property:

D. Have you previously purchased land from The City of Gary? YES ☐ NO ☐

If your answer is YES, please list the addresses of ALL previously purchased properties from The City of Gary:

- _____
- _____
- _____



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Part V-FUNDING

a. How do you intend to pay for the acquisition and development of the property?

☐ Personal Funds ☐ Bank Loan ☐ Tax Credits ☐ Grant ☐ Other If Other, provide detailed explanation

Part VI-ADDITIONAL INFORMATION

a) Please attach a separate sheet with any additional information that will be helpful in evaluating your request.

PLEASE SIGN THE LETTER OF INTENT BELOW

Applicant Signature: _____ Date: _____

NOTE: THE ORIGINAL LOI APPLICATION MUST HAVE A HAND-WRITTEN SIGNATURE. PLEASE PRINT THE FORM, SIGN IT, THEN SCAN IT, AND EMAIL IT TO US. APPLICATIONS NOT SIGNED WILL NOT BE ACCEPTED.

EMAIL COMPLETED LETTERS OF INTENT TO: redvelopment@gary.gov



Please use this space for any additional information you would like to submit with your Letter of Interest.

A large, faint, light blue circular seal is centered in the background of the lined area. The seal contains the text "CITY OF THE CENTURY" at the top and "GARY, INDIANA" at the bottom, separated by two stars. In the center of the seal is a stylized illustration of a ship's propeller and a gear mechanism.

Below the header, the page contains horizontal lines for writing, overlaid with a large, faint, light blue circular seal. The seal features the text "CITY OF THE CENTURY" at the top and "GARY, INDIANA" at the bottom, with a central graphic of a ship's propeller and a gear mechanism.