



City of Gary Department of Redevelopment

LETTER OF INTEREST PROPERTY DISPOSAL APPLICATION

I. Submit A Letter Interest (LOI)

Identify your property of interest using our parcel map. Complete the Letter of Interest application. **IMPORTANT: ALL COMPLETED LOI APPLICATIONS MUST BE EMAILED TO REDEVELOPMENT@GARY.GOV OR DROPPED OFF AT 401 BROADWAY, SUITE 100 GARY, IN. 46402**

II. Property Availability

Upon submission, your Letter of Interest will undergo a formal administrative review to evaluate property availability and alignment with current departmental development objectives. Proposals that demonstrate synergy with the City's strategic goals will be transitioned to the next phase of the acquisition process.

III. The submission of a Letter of Interest (LOI) constitutes a request for consideration only and does not guarantee the conveyance or reservation of any property in favor of the applicant. The Next Steps are as follows:

- a. Proposed projects will be reviewed by the Executive Director of Redevelopment. The Department of Redevelopment reserves the right to request additional information from all applicants.
- b. Proposed property requests will be presented to the Redevelopment Commission to authorize a Request for Proposals (RFP). Please be advised that the administrative and scheduling process may take up to 90 days before a project is formally placed on the Commission's agenda.
- c. Upon Commission approval, the Department will conduct appraisals and draft the RFP. At that stage, you will be required to submit a secondary application and the associated fee.
- d. Upon release of the RFP, bids must be submitted in accordance with the provided guidelines. All proposals will be presented to the Commission for final review and approval.



City of Gary, Department of Redevelopment
LETTER OF INTEREST APPLICATION

Part I-APPLICANT INFORMATION

Name of Applicant/Business

Business or Residential Address:

Contact Person:

Telephone Number:

Email Address:

Part II-PROPERTIES OF INTEREST

PARCEL ADDRESS	PARCEL ID NUMBER



PART III-PROPOSED PROJECT (PLEASE CHECK THE APPROPRIATE BOX)

REHAB PROPERTY, LIVE IN PROPERTY

REHAB PROPERTY, SELL PROPERTY

REHAB PROPERTY, RENT PROPERTY

CLEAN UP PROPERTY, LANDSCAPE AND MAINTAIN PROPERTY

NEW CONSTRUCTION

RESIDENTIAL COMMERCIAL INDUSTRIAL OTHER USE _____

LOT CONSOLIDATION

Please list the adjacent property that you own: _____

PART IV-BACKGROUND DETAILS

A. Have you ever been involved in restoring a building or space?

YES NO

If your answer is YES, please provide the address of the property:

B. Do you have experience in new Construction? YES NO

If your answer is YES, please provide the address of the property:

C. Have you previously purchased land from The City of Gary? YES NO

If your answer is YES, please list the addresses of ALL previously purchased properties from The City of Gary



Part V-FUNDING

a. How do you intend to pay for the acquisition and development of the property?

Personal Funds Bank Loan Tax Credits Grant Other If Other, provide detailed explanation

Part VI-ADDITIONAL INFORMATION

a) Please attach any additional information to your Letter of Interest Application that you would like to have considered in the review process. (Renderings, Professional References, Financial Data, Etc.)

PLEASE SIGN THE LETTER OF INTENT BELOW

Applicant Signature: _____ Date: _____