

BY-LAW NO. 730
of the
VILLAGE OF FOREMOST
IN THE PROVINCE OF ALBERTA

A BY-LAW OF THE VILLAGE OF FOREMOST IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE SEVERAL RATES OF TAXATION FOR ALL PURPOSES FOR THE YEAR 2025.

WHEREAS, the total requirements of the Village of Foremost as shown in the annual estimates,
are as follows:

| | |
|--------------------------------|------------------|
| General Municipal Operations | \$726,836 |
| Alberta School Foundation Fund | |
| Residential | 132,442 |
| Non-residential/Farmland | 50,545 |
| Pleasant View Lodge | 7804 |
| Alberta Municipal Affairs | |
| Designated Industrial Property | 84 |
| | <hr/> |
| TOTAL | <u>\$917,711</u> |

AND WHEREAS, the total live assessment of land, buildings and improvements amount to
\$70,329,230 of which the following apply:

| | |
|--|---------------------|
| Residential | \$56,254,400 |
| Non-residential | 12,775,220 |
| Machinery and Equipment | 105,300 |
| Designated Industrial Property | 1,142,200 |
| Machinery and Equipment – Designated Industrial Property | 52,110 |
| | <hr/> |
| 2025 GRAND TOTAL ASSESSMENT | <u>\$70,329,230</u> |

AND WHEREAS, the estimated revenue other than from taxation is \$1,725,582

AND WHEREAS, the rates herein after set out are deemed necessary to provide the amount
required for municipal, education, and other purposes.

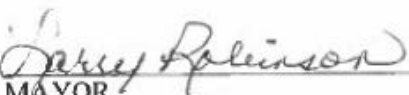
NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act,
Chapter M-26, R.S.A., 2000, and amendments thereto, the Council of the Village of Foremost in the
Province of Alberta, in Council, assembled enacts as follows:

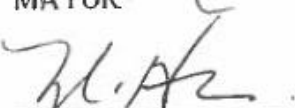
THAT the Municipal Administrator is hereby authorized, empowered and required to levy the
following rates of taxation on the assessed value of all land, buildings, and improvements as shown on the
assessment and tax roll of the said municipality:

| | | |
|--------------------------------|------------------------------|-----------------|
| | Non-Residential/ Farmland | Residential |
| | <hr/> | <hr/> |
| General Municipal | 10.33476 | 10.33476 |
| Alberta School Foundation Fund | 3.6659 | 2.34893 |
| Pleasant View Lodge | .11096 | .11096 |
| | <hr/> | <hr/> |
| TOTAL MILLS FOR 2025 | <u>14.11162</u> | <u>12.79465</u> |

| | |
|---|---|
| | Machinery and Equipment |
| General Municipal | 10.33476 |
| Alberta School Foundation Fund | -.- |
| Pleasant View Lodge | .11096 |
| | |
| TOTAL MILLS FOR 2025 | <u>10.44572</u> |
| | |
| | Designated Industrial Property |
| | |
| General Municipal | 10.33476 |
| Alberta School Foundation Fund | 3.6659 |
| Pleasant View Lodge | .11096 |
| Alberta Municipal Affairs – Designated Industrial Property | <u>.07033</u> |
| | |
| TOTAL MILLS FOR 2025 | <u>14.18195</u> |
| | |
| | Machinery and Equipment - Designated Industrial Property |
| | |
| General Municipal | 10.33476 |
| Alberta School Foundation Fund | -.- |
| Pleasant View Lodge | .11096 |
| Alberta Municipal Affairs – Designated Industrial Property | <u>.07033</u> |
| | |
| TOTAL MILLS FOR 2025 | <u>10.51605</u> |

FIRST reading this 20th day of May, A.D., 2025.
SECOND reading this 20th day of May, A.D., 2025.
AUTHORITY TO PROCEED with third reading this 20th day of May, A.D., 2025.
PASSED at the Third reading this 20th day of May, A.D., 2025.


MAYOR


CAO