

AOTEAROA COLLABORATIVE WORKING GROUP



Post-meeting papers

Aotearoa Collaborative Working Group Meeting #2, 2024

Tuesday, 25 June 2024 | 11am to 12:30pm NZST / 9am to 10.30am AEST

Minutes

Item	
1. Welcome Co-Chair – Rachel Tinkler (Mint Asset Management, Head of Responsible Investment) <ul style="list-style-type: none">• Karakia• Thank you• Disclaimer<ul style="list-style-type: none">○ The RIAA - Aotearoa Collaborative Working Group (ACWG) is committed to complying with competition law and members of this working group must not engage in cartel conduct or any other anti-competitive conduct.○ For more information, please see the ACWG ToR• Round of Introductions	<p>Submit any amendments to the Minutes to Noa Godsell (Working Groups' Project Officer)</p>
2. Elect Co-Chair of the ACWG Dean Hegarty (RIAA, co-CEO) <p>A motion was put to the working group by RIAA's Co-CEO Dean Hegarty to elect Catherine Bodnar (Trust Management Investments Limited) as the Second Co-Chair of RIAA's Aotearoa Collaborative working group.</p> <p>This motion was seconded by Alice Jones (Devon).</p> <p>Catherine expressed her gratitude for the position and spoke briefly about her background in philanthropy as well as her hopes to guide the working group whilst expanding our engagement with our Indigenous partners.</p> <p>RIAA and the working group are extremely grateful to have Catherine on board and we look forward to watching the group develop under her guidance.</p>	

3. Workplan Presentation and Discussion

Rachel Tinkler (Co-chair) and Jess Rowe (Manager of Working Groups)

1. Overview of the process conducted to develop the work plan

After collating member feedback from the survey regarding the group's work plan, a workplan discussion meeting and one-to-one meetings with several members the workplan was drafted.

These discussions and input resulted in an amendment to the purpose of the working group as articulated in the ToR.

The Work Plan and ToR was presented for final review and discussion in this meeting.

2. Presentation of current draft

The three central workstreams of the Aotearoa Collaborative working group proposed in the workplan are educating, connecting and advocating.

The Co-Chairs and Manager of Working Groups will engage with those most appropriate to develop Te Ao Māori component and ensure that wisdom of Māori culture is incorporated meaningfully into the workplan and the work of the working group.

3. Interactive discussion on the workplan

The group broke out into two groups, one in person and one online to review the updated purpose and the proposed workplan.

- Group 1 (in person)
 - Confirmed acceptance of changes to ToR purpose
 - Broad acceptance of workstreams 1A, 3B
 - Noted that Education Sessions could be linked as a primer to the following workshop (back-to-back the topics)
 - Advocacy workstream wording to be amended to capture broader outputs e.g. a policy submission may not eventuate, instead there may be a collaborative engagement opportunity that arises.
 - It was raised that any policy work must be proceeded with care, due to sensitivity reasons for some participating members. It was confirmed that any submissions made by the group would only be represented as being from the group if all members agreed – otherwise only those who agreed with the submission would have their organisation names to it, rather than it being a submission by ACWG.
 - Mindful Money to be added as an option for the workplan work stream 3A.
- Group 2 (Online)

For more information regarding the Workplan and ToR please contact [Jess Rowe \(RIAA\)](#)

<ul style="list-style-type: none"> ○ Confirmed acceptance of changes to ToR purpose subject to change of wording from “consolidate” to “sharing” ○ Mindful Money to be added as an option for the workplan work stream 3A (added to options for poll #3) ○ Overall, group was in agreeance with the inclusions under 3A ○ Need to clarify how the input to the Conference programme will happen for the future and who is a part of it. <p>A motion to approve the Aotearoa Collaborative Working Group (ACWG) with the updated purpose of the working group to the updated wording:</p> <ul style="list-style-type: none"> • <i>RIAA Aotearoa Collaborative Working Group provides a platform for Aotearoa New Zealand members of RIAA to actively participate and collaborate on critical responsible investment and sustainability issues.</i> • <i>Members of the ACWG are willing to contribute to evolving best practice in responsible investment, sharing knowledge and work to align these with Aotearoa New Zealand's responsible investment and policy priorities. Members commit to improving responsible investment outcomes within the group and influencing their own organisations and the wider investment community</i> <p>This motion was seconded by Lizzy Sun (Harbour Asset Management).</p> <p>4. Prioritising</p> <p>The group then completed a Slido poll designed to assist with the prioritisations of the work plan's outputs.</p> <p>The results were as follows: (Percentages reflect participants at the meeting who selected the following options.)</p> <p>Poll 1 - Out of the following Ideas for education sessions (1A) list please select the top TWO you would like to be prioritised within the scope of this workplan?</p> <ul style="list-style-type: none"> - Modern slavery due diligence – investor education off back of MS Legislation Investor Letter. Status of modern slavery engagements across the market. (68%) - TNFD – the basics of starting an assessment (i.e. not as formal as following LEAP). (47%) <p>Poll 2 - Out of the following Ideas for workshop sessions (1B) list please select the top TWO you would like to be prioritised within the scope of this workplan?</p>	
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<ul style="list-style-type: none"> - Mapping of global standards (sustainability and impact) into an Aotearoa context (42%) - Integration of Te Tiriti o Waitangi as part of sustainability and impact goals and standards, including Stewardship code reporting. (42%) <p>Poll 3 - <i>Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?</i></p> <ul style="list-style-type: none"> - Centre for Sustainable Finance (56%) - Impact Investing Network (39%) - Aotearoa NZ Stewardship Code (39%) <p>Poll 4 - <i>Out of the following List of ideas for toolkits for Aotearoa NZ orientation (3A) list please select the ONE you would like to be prioritised within the scope of this workplan?</i></p> <ul style="list-style-type: none"> - Indigenous engagement best practice toolkit in NZ (32%) <p>It was confirmed the scope of each of these works would be developed by the workstream leads as the first step i.e. the work on integration of Te Tiriti will likely encompass Te Ao Māori integration too.</p> <p>The full poll results are included in the papers below. These results will be used to update the workplan after the meeting.</p>	
<p>4. Getting Involved</p> <p>Volunteering for the workplan</p> <p>After discussions amongst the group, members, in addition to the co-chairs, volunteered for supporting components of the workplan:</p> <ul style="list-style-type: none"> • 1A Educating Sessions Organisers <ul style="list-style-type: none"> ▪ Nirav Shah (BTNZ) ▪ Vanessa Stevens (Craigs Investment Partners) ▪ Trust Management • 1B Educating Workshops Organisers <ul style="list-style-type: none"> ▪ Lily Richards (Pathfinder Asset Management) ▪ Rachel Tinkler (Mint Asset Management) • 2A Advocating Policy lead <ul style="list-style-type: none"> ▪ Jorge Waayman (Harbour Asset Management) ▪ Lizzy Sun (Harbour Asset Management) • 3A Connecting <ul style="list-style-type: none"> ○ First Nations Peoples Rights Connector <ul style="list-style-type: none"> ▪ Temuera Hall (TAHITO Ltd) ○ Nature Working Group Connectors (on rotation) <ul style="list-style-type: none"> ▪ Greg Munford (NZ Super) ▪ Gael Oglivie (Tread Lightly) ○ Human Rights Working Group Connector <ul style="list-style-type: none"> ▪ Mitch McNae (ANZ Investments) ○ The three other bodies (voted on in the previous section) <ul style="list-style-type: none"> ○ Alice Jones (Devon Funds Management) volunteered to help coordinate with the focal points for the below three. ▪ Centre for Sustainable Finance - [TBC] 	<p><i>To volunteer to support leading implementation of the workplan, please contact, Jess Rowe (RIAA). You can also refer to the highest voted topics for the relevant workstreams in case that is helpful to contextualise and then volunteer support.</i></p>

<ul style="list-style-type: none"> ▪ Impact Investing Network - [TBC] ▪ Aotearoa NZ Stewardship Code - [TBC] 	
<p>5. General Updates</p> <p>RIAA's Policy Work</p> <p>RIAA continues to work with CSF on Sustainable Finance Strategy and taxonomy. We consider this is vital for further progress in sustainable finance policy and we have the opportunity to leverage Australia's interest in developing a product labelling regime in our advocacy with the New Zealand government. The relevant milestone in NZ is that recommendations are being put to the Climate Change Minister and he will make a stop/go decision by July. CSF is confident we will proceed with the taxonomy project however Ministerial direction is still forthcoming.</p> <p>RIAA's Aotearoa New Zealand Conference</p> <p>RIAA would like to firstly thank its members for their input on the Aotearoa New Zealand Conference and give a special thanks to those who have assisted with the planning and organisation of the conference's sessions.</p> <p>This year's theme is Mā te mahi, Ka ora or through work, we thrive, and our members will see an increase in practical workshops and the sessions, whilst covering a range of topics, will be taking a heavy focus on Modern Slavery and Climate.</p> <p>RIAA is sponsoring five conference tickets to TupuToa students, TupuToa seeks to ensure corporate Aotearoa is representative of its country, by developing and empowering its people and building the cultural capability of our partners. TupuToa aims to provide professional opportunities for Māori and Pacific in corporate, government and community organisations.</p>	<p><i>For more information regarding RIAA's Policy Work please contact RIAA's Head of Policy</i></p> <p><i>For more information regarding RIAA's Aotearoa New Zealand Conference please see RIAA's webpage.</i></p> <p><i>For more information regarding TupuToa please see TupuToa's webpage.</i></p>
<p>6. Closing</p> <ul style="list-style-type: none"> • Acknowledging the Matariki • Confirmation of the year's meeting dates and location <ul style="list-style-type: none"> ○ Meeting #3: 2pm - 3.30pm NZST on 17th September 2024 – Register Here – Auckland, hosted by NZ Super Fund. ○ Meeting #4: 11am –12.30pm NZST on 5th December 2024 - Register Here – Wellington, hosted by ANZ. • Karakia (Closing) 	<p><i>For more information regarding the ACWG's upcoming meetings please contact Noa Godsell (Working Groups' Project Officer)</i></p>

Action Register

Ref.	Action	Delegation	Status
<i>New</i>			
19/24	Next Meeting - Tuesday 17 September – Register Here	All	Pending
18/24	Update Final ToR and make available to members	Jessica Rowe	Pending
17/24	Update Workplan with the prioritised tasks and people who have volunteered	Jessica Rowe and ACWG Co-Chairs	Pending
16/24	Incorporation of Te Ao Māori into the workplan	Jessica Rowe and ACWG Co-Chairs	Pending
15/24	Submit any amendments to the Minutes to Noa Godsell (Working Groups' Project Officer)	All	Pending
14/24	For more information regarding the Workplan and ToR please contact Jess Rowe (RIAA)	All	Pending
13/24	To volunteer to support leading implementation of the workplan, please contact Jess Rowe (RIAA)	All	Pending
12/24	For more information regarding RIAA's Policy Work please contact Policy@Responsibleinvestment.org	All	Pending
11/24	For more information regarding RIAA's Aotearoa New Zealand Conference please see RIAA's webpage . If you require assistance, please contact Noa Godsell (Working Groups' Project Officer)	All	Pending
<i>Previous</i>			
10/24	Next Meeting - Thursday 25 June (Auckland)	All	Closed
9/24	Submit any amendments to the Minutes to Noa Godsell (RIAA)	All	Closed
8/24	For more information on the 2024 Working Groups or the RIAA conference, please contact Noa Godsell (RIAA)	All	Closed
7/24	If you have capacity to host an ACWG Meeting in Wellington for the #4 Meeting, please contact Jess Rowe (RIAA)	All	Closed
6/24	For more information on RIAA's Policy Work or to share what you'd like to see in this space, please contact Nayanisha Samarakoon (RIAA)	All	Closed

5/24	Make amendments to ToR and share with the group. If you have any comments or input, please contact Jess Rowe (RIAA)	Jess Rowe	Closed
4/24	Develop an ACWG working plan and what does success look like proposal to present at the next meeting. If you have capacity to assist with this or would like to share your input, please contact Jess Rowe (RIAA) or Rachel Tinkler (Co-Chair)	Jess Rowe, Rachel Tinkler	Closed
3/24	For more information about the second co-chair position, please contact Jess Rowe (RIAA) or Submit an EOI Here	All	Closed
2/24	Submissions for the 2024 Benchmark Report close Monday 25/3. If you have any problems with making a submission, please contact Nayanisha Samarakoon (RIAA)	All	Closed
1/24	For more information on updates related to RIAA, please contact Jess Rowe (RIAA)	All	Closed

Attendance (22)

	First Name	Last Name	Company	Status
<i>Online</i>				
1	Johannah	Dods	Accident Compensation Corporation	<i>Online</i>
2	Helen	Skinner	ANZ New Zealand Investments Limited	<i>Online</i>
3	Vanessa	Stevens	Craigs Investment Partners	<i>Online</i>
4	Matthew	Stratton	Foundation North	<i>Online</i>
5	Jorge	Waayman	Harbour Asset Management	<i>Online</i>
6	Soumya	Munagala	ISS ESG	<i>Online</i>
7	Damian	Corbett-Lad	New Forests	<i>Online</i>
8	Nikitha	Kariyawasam	Regnan	<i>Online</i>
9	Holly	Marshall	Annuitas	<i>Online</i>
10	Jess	Rowe	Responsible Investment Association Australasia	<i>Online</i>
11	Noa	Godsell	Responsible Investment Association Australasia	<i>Online</i>
<i>In person</i>				
1	Nirav	Shah	BT Funds Management NZ Ltd	<i>In person</i>

2	Alice	Jones	Devon Funds Management	<i>In person</i>
3	Mark	Holtom	Ethical Investing NZ	<i>In person</i>
4	Lizzy	Sun	Harbour Asset Management Limited	<i>In person</i>
5	Rachel	Tinkler	Mint Asset Management	<i>In person</i>
6	Karren	Beanland	NZ Super Fund	<i>In person</i>
7	Lily	Richards	Pathfinder Asset Management	<i>In person</i>
8	Dean	Hegarty	Responsible Investment Association Australasia	<i>In person</i>
9	Matthew	Mimms	The Investment Store	<i>In person</i>
10	Catherine	Bodnar	Trust Management	<i>In person</i>
11	Halie	Hartigan	Trust Management	<i>In person</i>
<i>Apologies</i>				
1	Mitch	McNae	ANZ Investments	<i>Apologies</i>
2	Rebekah	Swan	Fisher Funds	<i>Apologies</i>
3	Alexandra	Corbett	Foundation North	<i>Apologies</i>
4	Greg	Munford	NZ Super Fund	<i>Apologies</i>
5	Ainsley	McLaren	Harbour Asset Management	<i>Apologies</i>



RIAA

Aotearoa Collaborative Working Group

Terms of Reference

RIAA hosts a number of member-only Working Groups as important communities of practice for members to collaborate and share leading practices and knowledge, as a means of building the capacity of members to be more effective in their work in areas consistent with the RIAA mission:

“To promote, advocate for, and support approaches to responsible investment that align capital with achieving a healthy and sustainable society, environment, and economy.”

RIAA Aotearoa Collaborative Working Group Purpose

- RIAA Aotearoa Collaborative Working Group (ACWG) provides a platform for Aotearoa New Zealand members of RIAA to actively participate and collaborate on critical responsible investment and sustainability issues.
- Members of the ACWG are willing to contribute to evolving best practice in responsible investment, sharing knowledge and work to align these with Aotearoa New Zealand's responsible investment and policy priorities. Members commit to improving responsible investment outcomes within the group and influencing their own organisations and the wider investment community.

Roles

The Working Group will primarily provide a platform for NZ-based RIAA members (members based elsewhere can join online) to share market insights, opportunities and challenges with a specific focus on corporate engagements, but also more broadly on relevant market issues and developments. The working group can also inform and provide input, but not make decisions in relation to the policies, positions, strategy or operations of RIAA. This group is designed to complement the other thematic working groups in RIAA and should seek to align with and leverage existing initiatives where possible.

The Working Group will have the following roles:

Co-Chairs

- Two-year term

- Chair the meetings including: facilitating appropriate discussion, ensuring that everyone in the meeting has the opportunity to participate, ensuring that all members follow the group principles, providing feedback to members who do not meet the principles
- Oversee the agenda development
- Develop the annual (FY) workplan
- Report back – or delegate the reporting – of any relevant discussions to RIAA's other thematic Working Groups
- Ensure that annual Working Group reviews and reports are completed
- Review and Approve Minutes of meeting
- Support with the curation of the RIAA Conference
- Invite speakers

Host:

- Provide the meeting facilities for the group to meet in person and online simultaneously Liaise with RIAA Program Officer to share details related to the meeting

Members of the working group:

- Volunteer to lead and support sub group initiatives
- Suggest topics for speakers and issues to discuss at Aotearoa Working Group meetings
- Co-ordinate Aotearoa updates and suggest meeting topics/speakers for RIAA's Human Rights Working Group, Nature Working Group and First Nations Peoples' Rights Working Group
- Report back on key insights and opportunities to learn from and contribute to other RIAA Working Groups
-

Secretary: Program Officer (Working Groups)

- In collaboration with the co-Chairs, confirm meeting dates, communication to members, registration management.
- Distribute any required material, agendas, documentation prior to and after the meeting.

RIAA

- In addition to the secretariat above, RIAA's role is to provide the platform for collaboration across our member base to achieve our mission. This includes providing strategic insight and contributing to discussions wherever beneficial. RIAA would not be involved in corporate engagement activities that may emerge from the Working Group.

Meetings

- The main working group meetings will be held quarterly, with the hosting responsibilities to be shared amongst member organisations. Meeting scheduling to

be confirmed in consultation with co-chairs and RIAA. It is the responsibility of the Working Group members to ensure adequate hosting.

- The main working group meetings will be primarily in Auckland with one per year in another location in Aotearoa New Zealand.
- A RIAA representative will endeavour to be present at all meetings.
- Additional sub meetings will be held as needed.

Review

The initial structure will begin with a 12-month trial period (specifically planning 4 meetings), with a review after the third meeting of 2024 to assess resources required, progress, alignment with goals, identifying opportunities to tweak and then establishing a longer-term structure.

Principles of RIAA Working Groups

As a Working Group participant, all members agree that they will act in the best long-term interests of the responsible investment sector and the community more broadly, and that in this role they will participate to develop the resources for the sector to develop and improve as a whole, not for individual / organisational gain.

As a result, members commit to the following principles:

Confidentiality – all discussions in the group are confidential and not to be quoted outside the group, unless approval is expressly given by members of the group. Specifically, Chatham House Rules apply, meaning no statements or quotes made at the Working Group meeting are to be attributed to specific people or organisations outside of that meeting.

No self-promotion – the group (either in meetings or via electronic communication) will not be used to promote the activities, products, services, or policies of an individual or organisation, unless expressly requested.

Declaration of conflicts of interest – at the start of each Working Group meeting members will be asked to declare their conflict of interest relating to the topic or agenda. Members will be expected to self-exclude themselves from any discussions where there are decisions or positions related to their conflict of interest. If they do not, the co-Chairs may request that they do.

Representation – unless specifically agreed, group members are not authorised to represent the Working Group nor to represent RIAA. Equally, RIAA is not authorised to speak on behalf of members of the Working Group, nor make representations on the group's behalf unless specifically authorised by the Working Group, or a subset of the members of the group (in which case that representation will only be on behalf of that subset who have explicitly opted in). RIAA may however speak externally to the types of issues and views being considered by the Working Group, without specific attribution.

Collaboration between members – the purpose of the Working Group is to encourage collaboration between members to share insights and leading practices. Members should attend the Working Groups with the intent of collaborating, not of using the material for their (or their organisation's) gain or competitive advantage, or to influence the group to advantage themselves or their organisation. Working Groups must not be used to criticise

other members, or to campaign. Members support this spirit of collaboration through constructive engagement.

Positive change in practice / policy – the Working Groups aim to influence a positive change in policy and practice within the industry. Members are encouraged to share their examples of policy and practice improvements. We champion RI best practice and encourage change through engagement (not calling out bad practice).

Not engage in or discuss competitively sensitive information (see below for further clarification) – Working Groups will at times involve discussions between competitors, or potential competitors. In accordance with competition law, Working Group members will not discuss competitively sensitive information nor enter into anti-competitive agreements, and will not share such information, specifically that which is not publicly available information. Competitively sensitive information includes information on pricing, sensitive financial information, non-public strategic information, negotiation or tender information, and information about voting intentions (takeover provisions).

Apolitical - RIAA is an apolitical organization that builds relationships with organisations and individuals with a broad range of beliefs and values.

Disclaimer

In line with the principles outlined above, the following disclaimer applies to all Aotearoa Collaborative Working Group Meetings and events.

The RIAA - Aotearoa Collaborative Working Group is committed to complying with competition law and members of this working group must not engage in cartel conduct or any other anti-competitive conduct. Therefore:

- Discussions between members of this working group must not deviate from meeting agendas.*
- Discussions and information shared by members of this working group must not go beyond what is necessary to achieve the working group's purpose, as outlined in this ToR.*
- Members must not discuss competitively sensitive information, including details of their pricing, costs and margins, commercial strategy or plans, bids and tenders, products, volumes, market share, customers, suppliers and partners.*
- Members must not make, or attempt to make, an agreement or understanding which might substantially lessen competition, for example in relation to bids or tenders, markets, customers, volumes or supply arrangements.*
- If a member is concerned that a discussion risks contravening competition law, you should ask for the discussion to stop, and we will cease discussion of the issue to enable members to seek legal advice as to the appropriateness of the discussion before continuing.*

Membership

RIAA has the discretion to decide on the membership of the Working Group. In line with the purpose of the group and in consultation with members, in-person attendance at the Aotearoa Collaborative Working Group meetings will be primarily for Aotearoa based working group members. There will be an option for those based outside Aotearoa New Zealand to access the meetings online. As the group is predominately held in-person, there may be a

restriction on the number of people who can attend. The general guideline will start with one person welcome to attend from each member.

RIAA, in consultation with the co-chairs also has the discretion to facilitate the composition of sub-groups to collaborate on specific projects in the spirit of the principles of engagement.

Membership of Working Groups may be denied where it is viewed that inclusion would have an adverse impact on the outcomes of the group. Any decision to that effect would be done in consultation with the Working Group co-Chairs.

Membership of the Working Group is voluntary and constitutes assent to the Working Group's aims and agreement to the above principles.

Any concerns raised by other members of the Working Group about a Working Group member's conduct may affect that member's ability to continue their engagement in the Working Group. RIAA and the Working Group co-Chairs have the discretion to suspend members of the Working Group due to conduct that is not in accordance with the above Principles.

Amendment of the Terms of Reference

The Terms of Reference will be endorsed by the members of the Working Group, and then approved by the co-CEO of RIAA. Any amendment or modification to the approved Terms of Reference must be made in writing from the co-chairs to the RIAA co-CEOs and reported to the members of the Working Group.

ACWG#2_24

25 - 25 Jun 2024

Poll results

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- Aotearoa Collaborative Working Group #2

Aotearoa Collaborative Working Group #2 (1/4)

019

Poll #1: Out of the following Ideas for education sessions (1A) list please select the top TWO you would like to be prioritised within the scope of this work plan?

(1/3)

The RIAA certification experience (knowledge sharing session from members who have completed certification, to those considering it).

 5 %

Modern slavery due diligence – investor education off back of MS Legislation Investor Letter. Status of modern slavery engagements across the market.

 68 %

TNFD – the basics of starting an assessment (i.e. not as formal as following LEAP).

 47 %

Aotearoa Collaborative Working Group #2 (1/4)

019

Poll #1: Out of the following Ideas for education sessions (1A) list please select the top TWO you would like to be prioritised within the scope of this work plan?

(2/3)

Labelling of RI funds in light of RIAA classifications launch



NZ Taxonomy – explanatory session.



Regenerative agriculture.



UN plastic treaty



Aotearoa Collaborative Working Group #2 (1/4)

0 1 9

Poll #1: Out of the following Ideas for education sessions (1A) list please select the top TWO you would like to be prioritised within the scope of this work plan?

(3/3)

Climate related Disclosure

 0 %

Stewardship

 21 %

Aotearoa Collaborative Working Group #2 (2/4)

019

Poll #2: Out of the following Ideas for workshop sessions (1B) list please select the top TWO you would like to be prioritised within the scope of this workplan?

(1/3)

Mapping of global standards (sustainability and impact) into an Aotearoa context



Enhance stakeholder management and engagement skills.



Integration of Te Tiriti o Waitangi as part of sustainability and impact goals and standards, including Stewardship code reporting.



Aotearoa Collaborative Working Group #2 (2/4)

019

Poll #2: Out of the following Ideas for workshop sessions (1B) list please select the top TWO you would like to be prioritised within the scope of this workplan?

(2/3)

Consolidation of CRD engagement questions, coordinated question set.

 11 %

Research project on current state of CRD reports and alignment with Paris Agreement goals (and current NZ NDCs). Industry engagement following feedback from FMA and XRB on Climate Statements

 32 %

Financial materiality assessment, identify gaps in knowledge & disclosure to understand value/risks/opportunities – Human Rights incl. Modern Slavery.

 32 %

Aotearoa Collaborative Working Group #2 (2/4)

019

Poll #2: Out of the following Ideas for workshop sessions (1B) list please select the top TWO you would like to be prioritised within the scope of this workplan?

(3/3)

Mapping / strength / goals identification of complimentary groups
(See slides for examples)

 5 %

Artificial Intelligence

 16 %

Empowering you against common pushbacks" (See slides for examples)

 11 %

Developing a corporate mental health benchmark

 5 %

Aotearoa Collaborative Working Group #2 (3/4)

0 1 8

Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?

(1/5)

Impact Investing Network



FMA



XRB



INFINZ



Aotearoa Collaborative Working Group #2 (3/4)

0 1 8

Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?

(2/5)

Centre for Sustainable Finance



PRI



IGCC



Aotearoa NZ Stewardship Code



Aotearoa Collaborative Working Group #2 (3/4)

0 1 8

Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?
(3/5)

Climate Change Commission

 6 %

BIG

 6 %

FSC

 11 %

Financial Advice New Zealand

 6 %

Aotearoa Collaborative Working Group #2 (3/4)

0 1 8

Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?
(4/5)

SiFA (Society of Independent Advisers)

 0 %

SBN and SBC

 6 %

CFA Institute

 0 %

NZ Government Forum

 17 %

Aotearoa Collaborative Working Group #2 (3/4)

0 1 8

Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?
(5/5)

Mindful Money



Aotearoa Collaborative Working Group #2 (4/4)

019

Poll #4: Out of the following List of ideas for toolkits for Aotearoa NZ orientation (3A) list please select the ONE you would like to be prioritised within the scope of this workplan?
(1/2)

Indigenous engagement best practice toolkit in NZ



Nature Investor Toolkit



Sustainable Taxonomy Guide (NZ)



Stewardship Guide



Aotearoa Collaborative Working Group #2 (4/4)

019

Poll #4: Out of the following List of ideas for toolkits for Aotearoa NZ orientation (3A) list please select the ONE you would like to be prioritised within the scope of this workplan?
(2/2)

NZ Adviser Toolkit

 5 %

Aotearoa Collaborative Working Group

Meeting #2 | Tuesday 25 June



Responsible Investment
Association Australasia



Co-Chair of the Aotearoa Working Group



Rachel Tinkler , Head of Responsible Investment at
Mint Asset Management

Welcome

- Karakia (opening)
- Thank you
- Disclaimer
- Round of Introductions

Disclaimer

The RIAA - Aotearoa Collaborative Working Group is committed to complying with competition law and members of this working group must not engage in cartel conduct or any other anti-competitive conduct. Therefore, we would like to highlight some specific points included in the agenda that you would have received prior to the meeting that can guide us to ensure we maintain this commitment:

- Discussions between members of this working group must not deviate from meeting agendas.
- Discussions and information shared by members of this working group must not go beyond what is necessary to achieve the working group's purpose, which is to encourage collaboration between members to share insights and leading practices. The working groups aim to influence a positive change in policy and practice within the industry. We will discuss this in the upcoming sections as per the agenda.
- Members must not discuss competitively sensitive information, including details of their pricing, costs and margins, commercial strategy or plans, bids and tenders, products, volumes, market share, customers, suppliers and partners.
- Members must not make, or attempt to make, an agreement or understanding which might substantially lessen competition, for example in relation to bids or tenders, markets, customers, volumes or supply arrangements.
- If a member is concerned that a discussion risks contravening competition law, you should ask for the discussion to stop, and we will cease discussion of the issue to enable members to seek legal advice as to the appropriateness of the discussion before continuing.

Elect Co-Chair of the ACWG

- Motion to elect a co-chair of the working Group

Workplan Presentation and Discussion *Getting Involved*

- Overview of the process conducted to develop the work plan
- Presentation of current draft and visual
- Interactive discussion on the workplan
- Prioritisation

RIAA Work Plan Poll

- *Poll #1: Out of the following Ideas for education sessions (1A) list please select the top TWO you would like to be prioritised within the scope of this workplan?*

Ideas for education sessions (1A)

- The RIAA certification experience (knowledge sharing session from members who have completed certification, to those considering it).
- Modern slavery due diligence – investor education off back of MS Legislation Investor Letter. Status of modern slavery engagements across the market.
- TNFD – the basics of starting an assessment (i.e. not as formal as following LEAP).
- Labelling of RI funds in light of RIAA classifications launch
- NZ Taxonomy – explanatory session.
- Regenerative agriculture.
- UN plastic treaty
- Climate related Disclosure
- Stewardship

RIAA Work Plan Poll

- *Poll #2: Out of the following Ideas for workshop sessions (1B) list please select the top TWO you would like to be prioritised within the scope of this workplan?*

Ideas for workshop sessions (1B)

- Mapping of global standards (sustainability and impact) into an Aotearoa context
- Enhance stakeholder management and engagement skills.
- Integration of Te Tiriti o Waitangi as part of sustainability and impact goals and standards, including Stewardship code reporting.
- Consolidation of CRD engagement questions, coordinated question set.
- Research project on current state of CRD reports and alignment with Paris Agreement goals (and current NZ NDCs).
Industry engagement following feedback from FMA and XRB on Climate Statements
- Financial materiality assessment, identify gaps in knowledge & disclosure to understand value/risks/opportunities – Human Rights incl. Modern Slavery.
- Mapping / strength / goals identification of complimentary groups
i.e. Stewardship Code, each of RIAA's other working groups, CSF, NZCGF, FSC, PRI/IGCC/IIGCC, INFINZ, so all members are clear on the purpose & boundary of each group and where ACWG fits in.
- Artificial Intelligence
- “Empowering you against common pushbacks” – both to overcome resistance internally in organisations, and external/more broad-stroke resistance and within the political realm. Intention to upskill RI champions internally, especially those newer to the space.
- Developing a corporate mental health benchmark

RIAA Work Plan Poll

- *Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?*

List of NZ industry bodies (3A)

- Impact Investing Network
- FMA
- XRB
- INFINZ
- Centre for Sustainable Finance
- PRI
- IGCC
- Aotearoa NZ Stewardship Code
- Climate Change Commission
- BIG
- FSC
- Financial Advice New Zealand
- SiFA (Society of Independent Advisers)
- SBN and SBC
- CFA Institute

RIAA Work Plan Poll

- *Poll #4: Out of the following List of ideas for toolkits for Aotearoa NZ orientation (3A) list please select the ONE you would like to be prioritised within the scope of this workplan?*

List of ideas for toolkits for Aotearoa NZ orientation (3A)

- Indigenous engagement best practice toolkit in NZ
- Nature Investor Toolkit
- Sustainable Taxonomy Guide (NZ)
- Stewardship Guide
- NZ Adviser Toolkit

RIAA Work Plan Poll

- Poll #1: Out of the following Ideas for education sessions (1A) list please select the top TWO you would like to be prioritised within the scope of this workplan?
- Poll #2: Out of the following Ideas for workshop sessions (1B) list please select the top TWO you would like to be prioritised within the scope of this workplan?
- Poll #3: Out of the following List of NZ industry bodies (3A) list please select the top THREE you would like to receive specific updates from in the pre-meeting papers of the ACWG?
- Poll #4: Out of the following List of ideas for toolkits for Aotearoa NZ orientation (3A) list please select the ONE you would like to be prioritised within the scope of this workplan?

Access Slido poll

#ACWG2



Volunteering for the workplan

List of different roles open for volunteering:

- 1A Educating Sessions Organisers
- 1B Educating Workshops Organisers
- 2A Advocating Policy lead
- 3A Connecting
 - Human Rights Working Group Connector
 - Nature Working Group Connector
 - First Nations Peoples' Rights Working Group Connector
 - The three other bodies (voted on in the previous section)

General Updates

- RIAA Policy Work
- RIAA's Aotearoa New Zealand Conference

RIAA CONFERENCE AOTEAROA NZ 2024

Mā te mahi, ka ora. Through work, we thrive.



Responsible Investment
Association Australasia

19 September | Auckland

Early bird
ends
30 June

RIAA Member tickets \$297 +GST*

RIAA Member Financial Advisers can register for free*



* Your profile must be attached to a RIAA membership – if you have and issues registering, please contact briony@responsibleinvestment.org

Closing

Confirmation of the year's meeting dates and location

- Meeting #3: 2pm - 3.30pm NZST on 17th September 2024 – Register [Here](#) – Auckland, hosted by NZ Super Fund.
- Meeting #4: 11am –12.30pm NZST on 5th December 2024 - Register [Here](#) – Wellington, hosted by ANZ.

Karakia (Closing)

Working Group Member Portal

All Working Group meeting minutes and recordings are uploaded to the RIAA Member Portal.

Access the portal by scanning the QR Code to the right and using your Glue Up credentials.



Upcoming Working Group Meetings

View full list of [RIAA's events here](#).

First Nations Peoples' Rights Working Group #3

Thursday 8 August | 2pm–3.30pm AEST/4pm–5.30pm NZST

Human Rights Working Group #3

Thursday 22 August | 12pm–1.30pm AEST/2pm–3.30pm NZST

Nature Working Group #3

Thursday 12 September | 12pm–1pm AEST/2pm–3pm NZST

Aotearoa Collaborative Working Group #3

Tuesday 17 September | 12pm - 1.30pm AEST/2pm - 3.30pm NZST (hybrid event)

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