

# FIRST NATIONS PEOPLES' RIGHTS WORKING GROUP



## Post Meeting Papers

### First Nations Peoples' Rights Working Group Meeting #2

Thursday 16 May 2024 / 12pm to 1:30pm AEST/ 2pm to 3:30pm NZST

#### Contents:

Minutes

Action Register

Attendance (59)

Slide Deck

Item	Action required
<b>1. Welcome (5 min)</b> <b>Chair - Alan Dayeh (ERM)</b> <ul style="list-style-type: none"><li>○ Opening</li><li>○ Acknowledgement of Country</li><li>○ Minutes from last meeting</li><li>○ Principles of Participation</li></ul>	Submit any amendments to the Minutes to <a href="#">Noa Godsell (RIAA)</a>
<b>2. Special Presentation and Q&amp;A (20 min)</b> <b>Topic: De-risking the investment environment—encouraging inflows and partnerships with Indigenous businesses</b> <ul style="list-style-type: none"><li>○ Ben Ainsworth (Expert in policy and economics)<ul style="list-style-type: none"><li>• This special presentation explored the social and economic development of Aboriginal and Torres Strait Islander people as inexorably tied to building connections between the Indigenous economy and the broader Australians economy and private sector investment.</li><li>• When new business starts up, generally there is a period where investments within these businesses are considered high risk. This is significantly detrimental to First Nations communities because it puts barriers between the individual and their ability to upskill.</li><li>• The skill acquisition associated with building a business, is a skill set crucial for building support networks within any community and by creating spaces for First Nations individuals to go through this process, means the community is better equipped to represent themselves and assists in capacity building for not only the individuals with access to these opportunities, but to the wider community also, who will benefit from this increase in value.</li><li>• It is important that we shift our understanding of asset thinking to include people and the workforce as an asset to the Australian economy and include an understanding of their ability to create new revenue streams within that economy.</li></ul></li></ul>	To access the special presentation, please log in to your <a href="#">Member Portal</a> and select; <ol style="list-style-type: none"><li>1. <b>"LEARN"</b> (top bar),</li><li>2. <b>"Member Only Resources"</b> (bottom of drop-down menu),</li><li>3. <b>"Working Groups"</b> (Yellow Tile),</li><li>4. <b>"First Nations People's Rights"</b> (Scroll Down, Orange Box),</li><li>5. <b>"2024 Meetings And special presentations"</b> (Scroll Down, Underneath Working "Group Details")</li></ol>

<ul style="list-style-type: none"> <li>• There are going to be losses whilst this landscape is changing, but the building of capacity is necessary as it gives individuals personal autonomy, including the ability to return to Country. There is a difference between employability and the employment rate, and it is essential that we invest in the employability of First Nations people. That way, First Nations communities will be able to build their capacity to a point where the community is self-sustainable and First Nations people are able to decide who they consult with based off what they believe will benefit their community.</li> </ul>	<p>and then underneath the title:  <b>"2 – Thursday 16 May 2024 – How investors can de-risk investment in First Nations' investment communities"</b></p> <p>You will find the recording of the special presentation, the Pre-meeting papers, and the Post meeting papers.</p> <p>If you require any assistance please contact, <a href="#">Noa Godsell (RIAA)</a></p>
<p><b>3. Industry Update (10 min)</b>  <b>Aotearoa, New Zealand (10 min)</b></p> <ul style="list-style-type: none"> <li>○ Temuera Hall (TAHITO) <ul style="list-style-type: none"> <li>• When Aotearoa was colonised, the land was divided into sections and any land deemed to be lacking economic value was grouped together and given to the Māori community. Despite this though, land managed by the Māori communities is carbon positive at a rate of 86% as opposed to non-Māori managed land which is at a rate of 57% Carbon Positive.</li> <li>• Whilst there are many components that contribute to the sustainable land management practices taking place on Māori managed land, Māori culture plays a significant role for several reasons: <ul style="list-style-type: none"> <li>○ Māori ownership is not a capital model. The land and most of the assets attached to it are not for sale. Therefore, have no value.</li> <li>○ The Māori Community have a collective ownership model. There are no major shareholders or controlling interests and generally all owners or member have equal rights and obligations. Traditionally we had no concept of ownership this just where we are today, within current land laws.</li> <li>○ Māori Land is taonga-tuku-iho to be cared for and nurtured for future generations.</li> <li>○ Māori culture values the collective rights over the individual, hence they talk in natural grouping of whanau, hapu, Marae and Iwi.</li> <li>○ Like most indigenous cultures, Māori people have a deep imbedded connection to the environment it is interrelated and holistic.</li> <li>○ Then they have the intangible values of Aroha, Mauri and Wairua.</li> </ul> </li> <li>• Māori Authorities refers to economically significant businesses involved in the collective management of assets held by Māori. The primary industries Māori Authorities contribute to are Farming, Forestry and Fishing (24%), non-residential property (32%) and then they make up 44% of all other industries in Aotearoa.</li> </ul> </li> </ul>	<p>For more information regarding the Aotearoa Update, please contact, <a href="#">Temuera Hall (TAHITO)</a></p>

<ul style="list-style-type: none"> <li>• Māori Enterprises refers to a Māori businesses that are economically significant but are not Māori authorities. The top industries these enterprises contributed to in 2022 were: <ul style="list-style-type: none"> <li>○ Agriculture, forestry, and fishing (519 businesses)</li> <li>○ Professional, scientific, and technical services (480 businesses)</li> <li>○ Healthcare and social assistance (252 businesses)</li> <li>○ Construction (201 businesses)</li> </ul> </li> <li>• There are also ongoing discussions regarding data sovereignty and how we can ensure that Māori people maintain the right to their data as well as the autonomy to decide how and when that data is used. An example was provided in relation to Microsoft where Te Tumu Paeroa (TTP) to be anchor tenant for Microsoft's new data centres in NZ. This was noted as "Groundbreaking", based on TTP's Māori data sovereignty framework, the cloud service will ensure data stored at the centre does not leave New Zealand's sovereign borders.</li> </ul> <p><i>Note: Anirudha Nagar apologised, and the First Nations Heritage Protection Alliance update was not provided.</i></p>	
<p><b>4. Subgroup Updates (35 min)</b></p> <p><b>Dhawura Ngilan Business and Investor Initiative (10 min)</b></p> <ul style="list-style-type: none"> <li>○ Jess Rowe (RIAA) <ul style="list-style-type: none"> <li>• The project's launching of the guides marked the closing of stage 1 and moves the initiative into stage 2 which focuses on piloting the initiative, integration and a combination of generating awareness and education.</li> <li>• Thank you to all those who were involved in the drafting for this initiative and we look forward to sharing more updates soon.</li> </ul> </li> </ul> <p><b>First Nations Investment Markets Research (10 min)</b></p> <ul style="list-style-type: none"> <li>○ Caleb Adams (E&amp;P Financial Group) <ul style="list-style-type: none"> <li>• The First Nations Investment market research is a research project being undertaken by the First Nations Peoples' Rights Working Group as part of objective 5 of the groups work plan and is designed to help us understand the landscape of First Nations Investment markets, as well as the barriers associated with them.</li> <li>• After almost completing the interview portion of this project, the team is now moving into the next phase which will focus on consolidating these findings. This will allow them to, challenge and better understand the lack of representation within the space, ensure that the recommendations are understood and implemented correctly, as well as develop the unique skills required to understand interpreting and managing risk within the context of First Nations' Markets.</li> <li>• This work also helps us to develop an understanding of the role of stewardship within this space and how it can be used to amplify the relevant voices as well as assist in creating a clear distinction between First Nations Peoples' rights and then their priorities within the space.</li> </ul> </li> </ul> <p><b>Workplan for FY2025 (15 min)</b></p> <ul style="list-style-type: none"> <li>○ Alan Dayeh (Chair)</li> </ul>	<p>For more information regarding the Dhawura Ngilan Business and Investor Initiative Update, please contact, <a href="#">Jess Rowe (RIAA)</a> or visit the <a href="#">RIAA Website</a></p> <p>For more information regarding the First Nations Investment Markets Research Update, please contact, <a href="#">Caleb Adams (E&amp;P Financial Group)</a> or <a href="#">Will Leak (Mercer)</a></p>

<ul style="list-style-type: none"> <li>• The First Nations Peoples' Rights Working Group is currently reviewing and reflecting upon our current work plan as we prepare to develop the work plan for the next year.</li> <li>• The groups previous work plan had a heavy focus on the voice referendum, capacity building and the group contributed to outputs such as the Dhawura Ngilan Business and Investor Initiative as well as the work done by our First Nations Investment Markets Research team.</li> <li>• The group then undertook a poll reviewing the previous work plan, examining which objectives the group felt should continue to be a main focus in our next work plan. The two major objectives identified were <i>objective 1: Collaborate with First Nations peoples to increase their voices in responsible investment and sustainable finance</i>; and <i>Objective 5: Collaborate to support First Nations peoples' investment markets and economic empowerment. Support Indigenous investors in becoming members of RIAA</i>.</li> <li>• There was a brief reflection around the groups policy work as an area to consider when updating the work plans however the group concluded their reflections by focusing on the past 4 years and congratulating each other on the real-world achievements undertaken and completed by the group during this time.</li> </ul>	<p>Members of the First Nations Peoples' Rights Working Group will receive an email outlining the process for the updates of next year's work plan in the lead up to our next meeting.</p> <p>For more information regarding the Workplan for FY2025 Update, please contact, <a href="#">Jess Rowe (RIAA)</a></p>
<p><b>5. General Updates (10 min)</b></p> <p><b>RIAA's Policy and Advocacy Update (5 min)</b></p> <ul style="list-style-type: none"> <li>○ Nayanisha Samarakoon (RIAA) <ul style="list-style-type: none"> <li>• RIAA's Policy Update is a new standing agenda item for each of RIAA's Working Groups for an update on the policy and advocacy work being done by RIAA relevant to the respective working group, as well as inform members of how and where there is availability to get involved.</li> <li>• RIAA's approach to First Nations Peoples' Rights within Policy primary focus on pushing for legislating United Nations Declaration on the Rights of Indigenous Peoples (<a href="#">UNDRIP</a>) and the pillars of FPIC as well as calling for a whole-of-government approach to ensuring participation and integration of First Nations Peoples' lived experiences and expertise from day one to ensure that the relevant information can be used to create an informed action plan.</li> <li>• A great way for Members to assist in RIAA's policy and advocacy work is by finding and sharing examples, case studies of how the current policy operates, is difficult to use, the unintended consequences etc, or hypothetical application of proposed policies. For examples, refer to the <a href="#">submission</a> to the First Nations Clean Energy Strategy and the examples used.</li> </ul> </li> </ul> <p><b>Working Group &amp; EOI for Chair Position (5 min)</b></p> <ul style="list-style-type: none"> <li>○ Jess Rowe (RIAA) <ul style="list-style-type: none"> <li>• The group is currently open to a single chair or a Co-Chair model like our Nature Working Group.</li> <li>• <a href="#">Expressions of interest</a> for the First Nations Peoples' Rights Working Group's Chair or Co Chair position closes on <b>31 May</b>.</li> </ul> </li> </ul>	<p>For more information, please contact, <a href="#">Nayanisha Samarakoon (RIAA)</a></p> <p>If you require any assistance with this or know someone who may be interested, please reach out to <a href="#">Jess Rowe (RIAA)</a></p>
<p><b>6. Closing (5 min)</b></p> <p><b>Mentioning Key Upcoming Dates</b></p> <ul style="list-style-type: none"> <li>○ Alan Dayeh (Chair) <ul style="list-style-type: none"> <li>• For Aotearoa New Zealand: <ul style="list-style-type: none"> <li>• Matariki public holiday Friday, June 28th, 2024</li> </ul> </li> <li>• For Australia:</li> </ul> </li> </ul>	<p><b>Next Meeting –</b> Thursday, 8<sup>th</sup> August (12:00pm to 1:30pm AEST/ 2:00pm to 3:30pm NZST) – <a href="#">Register Here</a></p>

<ul style="list-style-type: none"> <li>– National Sorry Day 26th May</li> <li>– National Reconciliation Week 27th - 3rd June</li> <li>– Mabo Day 3rd June</li> <li>– National NAIDOC Week 7th - 14th July</li> <li>– National Aboriginal and Torres Strait Islander Children's Day 4th August</li> </ul> <p><b>Next Meeting</b> – Thursday, 8<sup>th</sup> August (12:00pm to 1:30pm AEST/ 2:00pm to 3:30pm NZST) – <a href="#">Register Here</a></p>	
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#### Action Register:

Ref	Action	Delegation	Status
<b>NEW</b>			
21/24	<b>Next Meeting</b> – Thursday, 8 <sup>th</sup> August (12:00pm to 1:30pm AEST/ 2:00pm to 3:30pm NZST) – <a href="#">Register Here</a>	All	Pending
20/24	Submit any amendments to the Minutes to <a href="#">Noa Godsell (RIAA)</a>	All	Pending
19/24	<a href="#">Expressions of interest</a> for the First Nations Peoples' Rights Working Group's Chair or Co Chair position closes on <b>31 May</b> . If you require any assistance with this or know someone who may be interested, please reach out to <a href="#">Jess Rowe (RIAA)</a>	All	Pending
18/24	For more information regarding RIAA's Policy Work, please contact, <a href="#">Nayanisha Samarakoon (RIAA)</a>	All	Pending
17/24	Members of the First Nations Peoples' Rights Working Group will receive an email outlining the process for the updates of next year's work plan in the lead up to our next meeting. For more information regarding the Workplan for FY2025 Update, please contact, <a href="#">Jess Rowe (RIAA)</a>	All	Pending
16/24	For more information regarding the First Nations Investment Markets Research Update, please contact, <a href="#">Caleb Adams (E&amp;P Financial Group)</a> or <a href="#">Will Leak (Mercer)</a>	All	Pending
15/24	For more information regarding the Dhawura Ngilan Business and Investor Initiative Update, please contact, <a href="#">Jess Rowe (RIAA)</a> or visit the <a href="#">RIAA Website</a>	All	Pending
14/24	For more information regarding the Aotearoa Update, please contact, <a href="#">Temuera Hall (TAHITO)</a>	All	Pending
13/24	To access the special presentation, please log in to your <a href="#">Member Portal</a> and select; 1. <b>"LEARN"</b> (top bar), 2. <b>"Member Only Resources"</b> (bottom of drop-down menu), 3. <b>"Working Groups"</b> (Yellow Tile), 4. <b>"First Nations People's Rights"</b> (Scroll Down, Orange Box), 5. <b>"2024 Meetings And special presentations"</b> (Scroll Down, Underneath Working "Group Details") and then underneath the title: <b>"2 – Thursday 16 May 2024 – How investors can de-risk investment in First Nations' investment communities"</b> , you will find the recording of the special presentation, the Pre-meeting papers, and the Post meeting papers.	All	Pending



	If you require any assistance please contact, <a href="#">Noa Godsell (RIAA)</a>		
<b>Previous</b>			
12/24	Next Meeting - Thursday 16 May – Register <a href="#">HERE</a>	All	Completed
11/24	Submit any amendments to the Minutes to <a href="#">Noa Godsell (RIAA)</a>	All	Completed
10/24	Contact <a href="#">Jess Rowe (RIAA)</a> or <a href="#">Alan Dayeh (Chair)</a> with any inputs on the working work plan for 2024	All	Ongoing
9/24	For more information on the RIAA 2024 Conference, please contact <a href="#">Noa Godsell (RIAA)</a>	All	Completed
8/24	For more information on the First Nations Protection Alliance, please contact <a href="#">Anirudha Nagar (National Native Title Council)</a>	All	Completed
7/24	For more information on Aotearoa (New Zealand), please contact <a href="#">Tem Hall (TAHITO)</a>	All	Completed
6/24	For more information on the Dhawura Ngilan Business and Investor Initiative, please contact <a href="#">Mel Sutton (KPMG)</a>	All	Completed
5/24	If you have capacity to help with the interview process for the First Nations Investment Market Research please contact <a href="#">Will Leak</a> (wanting 5-8 people)	All	Completed
4/24	Reform Objective Five Sub-Working group and share draft when available	Will Leak	Ongoing
3/24	For more information on First Nations Investment Market Research , please contact <a href="#">Will Leak</a>	All	Completed
2/24	For more information on the TNFD's relationship with IPLC, please contact <a href="#">Stefani Eagle (ERM)</a>	All	Completed
1/24	For more information on the TNFD's relationship with IPLC, please contact <a href="#">Stan Lui (Five Cube Environmental Indigenous Consultants)</a>	All	Completed

#### Attendance (59):

Ref	First Name	Last Name	Company
1	Venn	Purnell	Active Super
2	Denise	Healey	AMP Investments
3	Helen	Skinner	ANZ New Zealand Investment Limited
4	Romy	Faulkner	ASCI
5	Ella	Robinson	Australian Ethical Investment
6	Chris	Hart	Australian Ethical Investment
7	Emily	Dafter	Australian Retirement Trust
8	Antonia	Parkes	Australian Super Pty Ltd
9	Gemma	Porter	Aware Super

10	Alice	Bielawska	CGI Glass Lewis
11	Gabriel	Le	Challenger Limited
12	Karen	McWilliams	Chartered Accountants Australia & New Zealand
13	Yolande	Pepperall	Clean Energy Finance Corporation
14	Kate	Gill-Herdman	Corrs Chambers Westgarth
15	Callum	Morris	Duxton Capital (Australia) Pty Ltd
16	Caleb	Adams	E&P Financial Group
17	Jessie	Pettigrew	Equip
18	Alan	Dayeh	ERM Australia
19	Karen	McLeod	Ethical Investment
20	Claudia	Mah	Ethical Investment
21	Mayleah	House	Ethical Partners Funds Management
22	Will	Bartlett	First Sentier Investors
23	Tom	Lambert	Frontier Advisors
24	Jackie	Radisich	Future Group
25	Claire	Heeps	HESTA
26	Ashley	Kopczynski	IFM Investors
27	Terusha	Ramchund	Koda Capital
28	Sofia	Anagnostaras	KPMG Banarra
29	Ida	Wong	Lgt Crestone Wealth Management
30	Amelia	Slaytor	Liverpool Partners
31	Mark	Lyster	Lyster & Associates
32	Lauren	Maccheroni	Macquarie Asset Management
33	Will	Leak	Mercer
34	Shannon	Taylor	Minderoo Foundation
35	Rachel	Tinkler	Mint Asset Management
36	Rachel	Johnston	Minter Ellison
37	Lilian	Okindo	National Australia Bank Limited
38	Rosemary	Bissett	National Australia Bank Limited
39	Anirudha	Nagar	National Native Title Council
40	Bridgette	McDonald	Pamoda Consult
41	Ivor	Gibbons	Perpetual Limited
42	Ella	Thompson	Pinnacle Investment Management
43	Kaitlin	Priestley	Pinnacle Investment Management Group
44	Ariadne	Gorring	Pollination Foundation

45	Christopher	Steele	Project manager
46	Briony	Doyle Galovic	Responsible Investment Association Australasia
47	Isabella	Marotta	Responsible Investment Association Australasia
48	Jess	Rowe	Responsible Investment Association Australasia
49	Noa	Godsell	Responsible Investment Association Australasia
50	Estelle	Parker	Responsible Investment Association Australasia
51	Nayanisha	Samarakoon	Responsible Investment Association Australasia
52	Mary	Watt	Rest
53	Lisa	Domagala	Solaris Investment Management Limited
54	Ben	Ainsworth	Special presenter at RIAA FNPR Working Group
55	Miles	Wu	State Super
56	Temuera	Hall	TAHITO Ltd
57	Katherine	Teh	THE & CO
58	Priya	Patel	Telstra Super
59	Deborah	Cotton	UTS Business School



# First Nations Peoples' Rights Working Group

*Meeting #2 | Thursday 16 May*



Responsible Investment  
Association Australasia

# Chair of RIAA's First Nations Peoples' Rights Working Group



**Alan Dayeh**, Partner at ERM Australia

# Purpose

The FNPRWG is a forum for members to:

- Exchange information and resources
- update on members' activity
- collaborate on policy and research, implementation and advocacy opportunities on matters relating to human rights relevant to investors, researchers and advisers.

All this is aimed at building members' understanding and capabilities for assessing and respecting human rights, mitigating risks in investment and strengthening the companies in which funds are invested.

## **RIAA Working Group** *Principles of participation*

- Confidentiality
- No self-promotion
- Declaration of conflicts of interest
- Representation
- Collaboration between members
- Positive change in practice / policy
- Not engage in or discuss competitively sensitive information
- Apolitical

# Special Presentation and Q&A



**Ben Ainsworth**, Expert in Policy and Economics

# Industry Updates

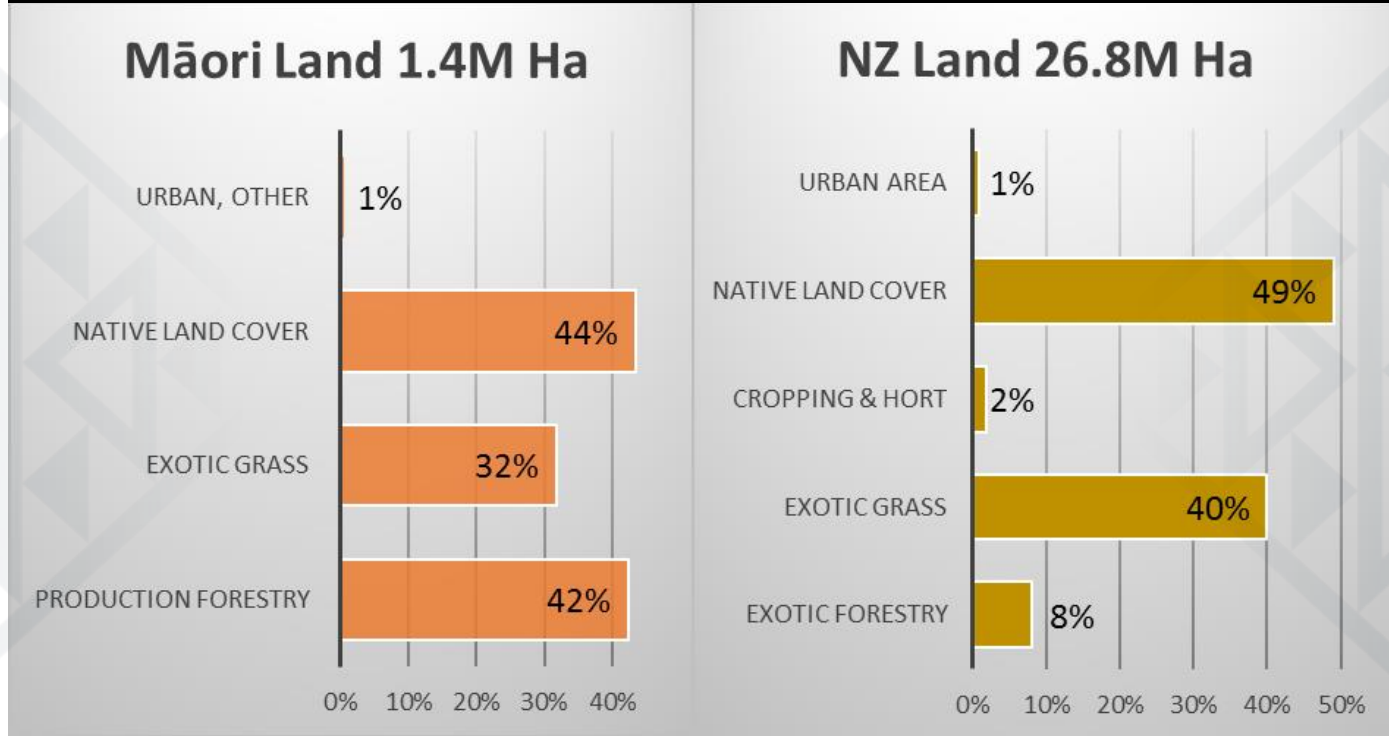
- **Aotearoa, New Zealand**

*(Temuera Hall, TAHITO)*

- **First Nations Heritage Protection Alliance**

*(Anirudha Nagar, National Native Title Council)*

## Indigenous Māori Land 5% of NZ Total



~ 86% carbon positive

~ 57% carbon positive



- The Māori economy valued at **\$70 billion**
- Growing steadily at **5 percent per annum** – (NZ 10 year average < 3.0%)
- Expected to reach **\$100 billion by 2030**

### Highlight:

Growth is the number of Māori women owning their own businesses, almost 40 percent of all Māori businesses.

## 1. Māori Authorities:

Economically significant businesses involved in the **collective management** of assets held by Māori.

- In 2022: **1,290 Māori authorities**, employing **11,600 people**.

## Main Industries:

24% in primary industries: Farming, Forestry, Fishing

32% in non residential Property

44% All other industries

- **Not a capital model** Core assets / taonga cannot be sold
- Collective ownership – (No traditional concept of ownership)
- Taonga-tuku-iho – long term intergenerational (bequeathed not purchased)
- Turangawaewae – place of belonging, deep imbedded connection: physical, emotional, spiritual
- Whakapapa – connection to the environment and to each other
- AROHA, MAURI, WAIRUA

### **Core Responsibility**

Ka tiaki o te taonga-tuku-iho, kia ora ai nga tangata

**Protect the land and grow the people**

## 2. Other Māori Enterprises:

Māori businesses that are economically significant but are not Māori authorities.

- In 2022, **2,630 other Māori enterprises**, employing **29,800 people**.
- The top industries for these enterprises were:
  - **Agriculture, forestry, and fishing** (519 businesses)
  - **Professional, scientific, and technical services** (480 businesses)
  - **Healthcare and social assistance** (252 businesses)
  - **Construction** (201 businesses)

In the June 2023 quarter compared with the June 2022 quarter:

- the total value of sales by Māori authorities was \$1,050 million, **up** \$50 million (5.1 percent)
- the total value of purchases by Māori authorities was \$807 million, **up** \$9 million (1.1 percent)
- the total number of filled jobs for Māori authorities was 11,680, **up** 390 jobs (3.4 percent)
- the total value of earnings by employees of Māori authorities was \$204 million, **up** \$17 million (9.3 percent)
- Māori authorities exported \$174 million worth of goods, **down** \$29 million (14 percent).

## Microsoft – Māori data

Te Tumu Paeroa (TTP) to be anchor tenant for Microsoft's new data centres in NZ

“Groundbreaking”, based on TTP's Māori data sovereignty framework, the cloud service will ensure data stored at the centre does not leave New Zealand's sovereign borders.

*Cloud data's routine travel across sovereign borders can make it subject to the laws and regulations of nations it enters, including nations which have legislated the bulk collection of data from foreign sources.*

“Microsoft offers advanced data residency, which gives the confidence that your data resides in the territory you want it to reside in.”

# Industry Updates

- **Aotearoa, New Zealand**

*(Temuera Hall, TAHITO)*

- **First Nations Heritage Protection Alliance**

*(Anirudha Nagar, National Native Title Council)*



# Subgroup Updates

- **Dhawura Ngilan Business and Investor Initiative**

*(Jess Rowe, RIAA)*

- **First Nations Investment Markets**

*(Will Leak, Mercer)*

*(Caleb Adams, E&P Financial Group)*

- **Workplan for July 2024 – June 2025**

*(Alan Dayeh, Chair)*

# Workplan Reflection

Objective	Main Activity	Progress
1. Collaborate with First Nations peoples to increase their voices in responsible investment and sustainable finance	1a. RI Australia and Aotearoa NZ Conferences  1b. Explore options for ASFI – First Peoples’ Financial Services Office	1a. RI Australia Conference  1b. Not planned.
2. Assist with facilitating First Nations peoples’ conversations for the RI sector	2a. Special topic presentations  2b. Investor field trip - TBD	2a. Ongoing.  2b. To discuss.
3. Facilitate education on First Nations peoples’ rights, empowerment and leadership for the RI sector	2a. Special topic presentations	2a. Ongoing.

# Workplan Reflection

Objective	Main Activity	Progress
4. Collaborate with First Nations peoples to promote awareness of UN Declaration on the Rights of Indigenous Peoples (UNDRIP) and develop guidance on minimum standards and application of frameworks/tools	Dhawura Ngilan Business and Investor Initiative (DNBII): Stage 1: Launch guides Stage 2: Uptake + adoption	Stage 1 Complete. Stage 2 ongoing.
5. Collaborate to support First Nations peoples' investment markets and economic empowerment. Support Indigenous investors in becoming members of RIAA	5a. Research and mapping of Indigenous investment markets 5b. How investors can support First Nations peoples' economic empowerment – TBD based on 5a.	5a. Ongoing 5b. TBD from 5b
6. Support RIAA members to challenge racism, support Truth Telling and establish inclusive culture. RIAA developing and embarking their own Reconciliation Action Plan (RAP)	6a. Special topic presentations 6b. RIAA's Innovate RAP 6c. Voice to Parliament	6a. Ongoing 6b. Ongoing 6c.
7. Advocate for policy that reduces gaps in wealth, income and wellbeing	7a. Voice to Parliament 7b. Support Commonwealth legislative reform – cultural heritage	7a. 7b. Ongoing

# Workplan Poll

- Question 1: Which of the seven objectives do you think need to be carried into the next years work plan?
  - 1. Collaborate with First Nations peoples to increase their voices in responsible investment and sustainable finance
  - 2. Assist with facilitating First Nations peoples' conversations for the RI sector
  - 3. Facilitate education on First Nations peoples' rights, empowerment and leadership for the RI sector
  - 4. Collaborate with First Nations peoples to promote awareness of UN Declaration on the Rights of Indigenous Peoples (UNDRIP) and develop guidance on minimum standards and application of frameworks/tools
  - 5. Collaborate to support First Nations peoples' investment markets and economic empowerment. Support Indigenous investors in becoming members of RIAA
  - 6. Support RIAA members to challenge racism, support Truth Telling and establish inclusive culture. RIAA developing and embarking their own Reconciliation Action Plan (RAP)
  - 7. Advocate for policy that reduces gaps in wealth, income and wellbeing
- Question 2: Are there any new main activities you would like to propose under any of those seven objectives?

# Other Business Updates

- **RIAA's Policy Work**

*(Nayanisha Samarakoon, RIAA)*

- **Working Group & EOIs for the Chair Position**

*(Jess Rowe, RIAA)*

# Working Group Member Portal

All Working Group meeting minutes and recordings are uploaded to the RIAA Member Portal.

Access the portal by scanning the QR Code to the right and using your Glue Up credentials.



## Upcoming Working Group Meetings

View full list of [RIAA's events here](#).

### **Human Rights Working Group #2**

*Thursday 30 May | 12pm–1.30pm AEDT/2pm–3.30pm NZDT*

### **Nature Working Group #2**

*Thursday 13 June | 12pm–1pm AEDT/2pm–3pm NZDT*

### **Aotearoa Collaborative Working Group #2**

*Tuesday 25 June | 9am–10.30am AEDT/11am–12.30pm NZDT (hybrid event)*

### **First Nations Peoples' Rights Working Group #3**

*Thursday 8 August | 2pm–3.30pm AEST/4pm–5.30pm NZST*



Responsible Investment  
Association Australasia

# It's time to renew

All Memberships are now due by 30 June



Responsible Investment  
Association Australasia





**RESPONSIBLE INVESTMENT  
ASSOCIATION AUSTRALASIA**

Level 2, 696 Bourke St  
Melbourne Vic, 3000  
Australia

+61 3 7068 9456  
[info@responsibleinvestment.org](mailto:info@responsibleinvestment.org)  
[responsibleinvestment.org](http://responsibleinvestment.org)



Responsible Investment  
Association Australasia