

AOTEAROA COLLABORATIVE WORKING GROUP



Post-Meeting Papers

Aotearoa Collaborative Working Group #1_2025

Location: Mercer, Level 11, PwC Tower, 15 Customs Street West, Auckland 1010 and via Teams

Thursday, 20 March 2025 | 2pm-3:30pm NZDT / 12pm-1:30pm AEDT

Contents

Meeting minutes
ACWG Action Register
Attendees
Meeting Slide Deck

Minutes

| Item | Action required |
|--|---|
| 1. Welcome Catherine Bodnar (Co-chair Aotearoa Collaborative Working Group) <ul style="list-style-type: none">Karakia - Guillaume Dehan Mercer (N.Z.) LimitedThank youDisclaimer<ul style="list-style-type: none">Available in the pre-meeting papersPrinciples of Participation<ul style="list-style-type: none">Available in the pre-meeting papersWhakawhanaungatanga | Submit any amendments to these Minutes to Shelina Fernando (Working Groups Officer, RIAA) |
| 2. Workstream 1 Workshop The impact of the current geopolitical landscape on responsible investment [Due to confidentiality reasons, we have not attributed the below sentiments to their speakers.] Navigating the Evolving ESG Narrative presentation: <ul style="list-style-type: none">After the appointment of the Trump administration, concerns have been raised about the future direction of ESG initiatives. These concerns are primarily centred around constraints that have emerged as the regulatory landscape continues to evolve.One key issue is that there has been pushback from financial institutions against ESG in recent months. Investors are increasingly concerned about the roll-back or side stepping of climate related commitments, especially as the | For more information on Workstream 1 – Educating please feel free to reach out to Catherine Bodnar , Rachel Tinkler (co-chairs of RIAA Aotearoa Working Group) or Jess Rowe (RIAA Manager of Working Groups). |

action/sentiment against ESG initiatives seeps into the Global Market, with notable movements in Asia.

- There is a growing trend of asset managers and banks pulling out of net-zero initiatives. Alongside this, there has been a notable withdrawal of corporate support for DEI initiatives. These trends have been observed in different sectors of the U.S., with corporate institutions moving away from previously established DEI targets, and some opting out of related disclosures.
- There is an increasing involvement of state governments in the U.S. where lawsuits have been filed surrounding companies' ESG targets and other related corporate actions. For example, a Texas court ruling that American Airlines violated federal law by basing investment decisions for its employee retirement plan on environmental & social and other non-financial factors. This brings the conversation to two major factors influencing ESG policies: legal and regulatory perspectives, specifically focusing on the Environmental Protection Agency (EPA) and the U.S. Securities and Exchange Commission (SEC) guidance. These bodies have created significant impact in terms of stewardship, requiring certain disclosures before engaging with companies.
- Looking at the global landscape, specifically the recent developments in the UK: opposition parties have been pushing back against certain ESG related proposals, including those focused on EU-only regulatory frameworks. Despite the opposition, it was noted that the overall objectives for ESG remain robust globally with continued development occurring behind the scenes.
- Active asset managers have observed that ESG risks are still rising as the uptake of ESG practices are spoken less of. The speaker highlighted the lack of discourse around natural capital and how companies are managing this form of risk. There is growing pressure on asset managers to address these concerns, with clients increasingly asking about companies' strategies.
- The landscape of shareholder proposals is dynamic, with potential for proposals from both sides. Conducting an in-depth analysis remains key.
- Regulators and clients are exerting pressure, and this will likely lead to more significant changes in disclosure and messaging.
- The evolving use of terms such as 'net-zero' was discussed, with the importance of resilience taking centre stage in industry terminology/labelling. While it's clear that terminology plays are important, many will find that the policies and initiatives underlying this terminology continues despite a language change. Stewardship remains a critical component of this change, and asset managers have a responsibility to navigate the challenges within the industry.
- Sustainable investing is focused not only on generating financial returns for investors but also on driving capital towards areas that matter most. While capital has seen some decline, this has been partly attributed to the broader economic context, such as rising interest rates. Nonetheless, clients continue to inquire about companies' ESG strategies – Asset managers who lack clear ESG plans may risk losing investment from clients who expect companies to demonstrate commitment to sustainability.

Breakout discussions summary:

1. Has this impacted your organisation at all? If yes, can you please explain in what ways? If not, then why do you think it hasn't?
 - It has been observed that companies are aligning their public statements and actions with sustainability goals, including net-zero targets, despite external pressures.
 - It has been observed that U.S. managers particularly face legal challenges, while European managers are staying on course with long-term mandates.
 - Clients are rebranding mandates and adapting to long-term shifts in renewable energy, influenced by Trump-era policies.
 - The number of ESG funds in the U.S. dropped from 647 to around 550, with the trend expected to accelerate due to anti-ESG policies. It was suggested

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| <p>that some had observed investors are shifting toward stringent net-zero and transition strategies.</p> <ul style="list-style-type: none"> - It was shared that some observed ASX listed companies with more U.S. exposure are facing challenges. - Perpetual investors have not had too many concerns. <p>2. What are you seeing from companies, service providers and underlying managers or customers?</p> <ul style="list-style-type: none"> - Some had observed that clients are increasingly focused on ensuring fund managers stay on top of ESG issues and are proactive in managing them as well as raising questions regarding this. - There are ongoing considerations of how weaponry- and defence-related industries align with ESG goals and their place in ESG-focused portfolios. - People are seeing a shift towards a heavier exclusionary approach, particularly targeting 'dark green' stocks. <p>3. What are your key priorities going into 2025?</p> <ul style="list-style-type: none"> - The focus for 2025 among some ACWG members includes mandated reporting on human rights issues, particularly modern slavery, and further emphasis on environmental concerns, though biodiversity disclosures are still not mandatory and suggested that some do not see this as a focus for now. - There are also objectives towards a more transition-focused strategy. Power generator companies have long-term strategic plans that are not likely to change overnight, even with political differences. <p>Closing reflections – Estelle Parker (Co-CEO I RIAA)</p> <ul style="list-style-type: none"> - A summary of the discussion included reflecting that there are some international fund managers stepping back from rigid targets like net-zero and DEI and what's come in its place is renaming of initiatives to reach such targets. For example, instead of 'DEI', the terminology 'workplace composition' is what's being used to achieve the same goal. - ESG issues, particularly climate change and nature-related concerns, are long-term material risks. - RIAA identified ESG concerns early in 2022, and have been responding proactively providing fact-based resources, such as FAQs and blogs. While addressing systemic issues, there also remains the need to fulfil fiduciary duties and supporting clients. | |
| <p>3. Workstream 2A and RIAA Update</p> <p>Review and discussion on workstream focus – Jorge Waayman (Manager, ESG Research Harbour Asset Management)</p> <ul style="list-style-type: none"> • A new approach for the focus of Workstream 1 was proposed. This has arisen due to two previous test cases which resulted in some volunteers however was not able to fulfil the threshold limit originally agreed to in the previous process. • Workstream 2 is actively monitoring for relevant submissions. ACWG members can share any potential material they come across with Workstream 2. • Workstream 2 will evaluate the significance of these submissions to determine if they should be brought to the attention of ACWG members. • If a submission is deemed significant, Workstream 2 will draft an overview of the opportunity, including its relevance, Jess Rowe, Manager of Working Groups, will call for volunteers to collaborate on the submission shortly and will direct them to contact Workstream 2. • The mission of Workstream 2 is to support volunteers in discussing and drafting the submission. They will also reach out to Nayanisha Samarakoon, RIAA's Head of Policy and Advocacy, to share key positions to help inform the groups discussion. | <p>For more information on Workstream 2A – Advocating please feel free to reach out to Catherine Bodnar, Rachel Tinkler or Jess Rowe (RIAA Manager of Working Groups).</p> |

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| <ul style="list-style-type: none"> • Workstream 2 volunteers will collaborate with ACWG volunteers to draft the submission. • Workstream 2 together with the volunteers can then decide if a joint submission is possible (not in the name of ACWG but with the names of the signatories) or if it is something that the individual organisation can take away for their organisation submissions. • This new approach aims to provide a space for members to discuss upcoming submission, be across opportunities and come together to share insights to inform submissions. • There were no objections to the new proposed approach by the group. Accordingly, this new approach, further outlined in the slides, will be the focus going forward. <p>Upcoming policy submission opportunities - Jorge Waayman (Manager, ESG Research Harbour Asset Management)</p> <ul style="list-style-type: none"> • FMA is updating guidance on sustainable product labels and taxonomy, with two consultations aligned with the Australian sustainable taxonomy. • There was a call out for anyone interested in joining Jorge Waayman on Workstream 2 due to Lizzy Sun no longer part of the workstream after leaving Harbour Asset Management. • Upcoming submission / consultation opportunities: <ol style="list-style-type: none"> 1. NZ Sustainable Finance Taxonomy – first public consultation on the draft. Foreseen to be due by June. 2. XRB Climate-related disclosures regime – differential reporting consultation. Foreseen to be due sometime this year. • Bella Sigley Milford Asset Management and Alex Safran Alvarium volunteered to join Workstream 2. <p>RIAA Policy and Advocacy Work - Nayanisha Samarakoon (Head of Policy and Advocacy RIAA)</p> <ul style="list-style-type: none"> • Acknowledgement and thank you to Rachel for her contributions on the Modern Slavery Private Member Bill. • RIAA is due to speak with Greg Fleming MP and Camilla Belich MP – discussion aimed at elevating member perspectives regarding the bill. • RIAA's recent trip to meet with various NZ peak bodies as well as government such as Ministry for the Environment, MBIE, XRB, Financial Markets Authority– Focus on understanding government priorities and the direction of the Ministry for Business, Innovation and Employment, especially on changes to climate reporting disclosure. • Recent submissions on MBIE consultation on KiwiSaver Investment in private assets, with limited participation. <ul style="list-style-type: none"> ○ Submissions were high-level and informed by CSF. Supportive of removing barriers to private investment but caution that it may not be enough. ○ Emphasis on the need for consistent information to avoid missing important details. | <p>For more information on RIAA's Policy Work, please contact: policy@responsibleinvestment.org</p> |
| <p>4. Workstream 3A – Connecting</p> <p>RIAA's Thematic Working Groups Updates - Rachel Tinkler (Co-chair Aotearoa Collaborative Working Group)</p> <ul style="list-style-type: none"> • All updates regarding the thematic working groups are provided in the pre-meeting papers. • Note: Members are encouraged to review the pre-meeting papers for further details on these updates. | <p>For more information on Workstream 3A – Connecting please feel free to reach out to Catherine Bodnar, Rachel Tinkler or Jess Rowe (RIAA Manager of Working Groups).</p> |

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| <p>Nominated External Entities' Updates – Alice Jones (Connecting Volunteer, ESG Analyst Devon Funds)</p> <ul style="list-style-type: none"> Stewardship code: Key call out was that the Code has been extended to service providers. <p>General Notices: Rachel Tinkler and Catherine Bodnar (Co-chairs Aotearoa Collaborative Working Group)</p> <ul style="list-style-type: none"> Global Standards Matrix: The matrix from the December workshop is now complete and available at this link for members to use going forward: Key Standards and Framework Matrix. Te ao Māori Workshop: The key contact for each Member should have received an email asking for expressions of interest for the proposed te ao Māori workshop facilitated by Maurea. Trust Management has offered to host the venue and provide catering for the event and Foundation North has provided very generous funding which means the cost per person has come down considerably. This opportunity is not limited to RIAA members. If you have not received this email please contact Jess Rowe, RIAA Manager of Working Groups | <p>For any trouble with accessing the pre-meeting papers, feel free to reach out to Shelina Fernando (Working Groups Officer RIAA).</p> <p>Framework matrix following the global reporting standards exercise is available here - Key Standards and Frameworks Matrix.xlsx. If you have any issues in accessing this, please reach out to Jess Rowe, RIAA Manager of Working Groups.</p> |
| <p>5. Workstream 3B – RIAA Aotearoa Conference</p> <p>Estelle Parker, Co-CEO RIAA</p> <ul style="list-style-type: none"> Callout for volunteers to contribute ideas for the upcoming RIAA Aotearoa Conference. Volunteers will assist in inviting speakers – aiming for a variety of perspectives including AI, passive strategic investments, responsible investing in private markets, hearing from regulators exploring NZ's position globally amidst growing international capital and regulation trends. Personal product promotion should be avoided, and the emphasis should be on perspectives and thought leadership. All speakers must attend in-person – RIAA will not cover the travel costs of speakers. Session leads: responsible for managing the presented content and working closely with the moderator. Speaker Approval: All speakers will be approved by RIAA. Aiming to limit the number of speakers per company to one and ensure diversity amongst the speakers. The conference date is 18 September 2205, Auckland (NZ) Timeline: Speaker announcements will be out by mid-May and final speaker decisions will be made by mid-June. Those that are interested in volunteering can reach out to Estelle Parker, Co-CEO of RIAA or Briony Doyle-Galovic, Events Coordinator of RIAA for further information or if interested in contributing. Early bird tickets are available only until 31st March 2025.- register here. | <p>For more information on RIAA Aotearoa Conference, feel free to reach out to Estelle Parker, Co-CEO of RIAA or Briony Doyle-Galovic, Events Coordinator of RIAA.</p> |
| <p>6. Closing</p> <p>Next Steps</p> | <p>Register here for the next meeting.</p> |

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| <ul style="list-style-type: none"> For any issues in accessing the Key Standards and Frameworks Matrix.xlsx from the December workshop, please reach out to Jess Rowe, RIAA Manager of Working Groups. A summary of the discussion from workshop #1 will be sent out in the minutes. Attendees were requested to respond to the Te Ao Māori email sent by Jess regarding the workshop before 28 March 2025. Reach out to Estelle Parker, Co-CEO of RIAA or Briony Doyle-Galovic, Events Coordinator of RIAA for further information or if interested in contributing to the RIAA Aotearoa Conference. <p>Confirmation of the next meeting dates and location</p> <ul style="list-style-type: none"> Meeting #2 – Thursday, 19 June at 2pm-3:30pm NZST / 12pm-1:30pm AEST in Tāmaki Makaurau – Register here. <p>Karakia – Mitch McNae ANZ New Zealand Investments Limited</p> | |
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Action Register

Last updated: Thursday, March 20 2025

| Ref. | Action | Delegation | Status |
|------|--|------------|---------|
| New | | | |
| 9/25 | Next Meeting – Thursday 19 June – Register here . | All | Pending |
| 8/25 | For more information on Workstream 1 – Educating please feel free to reach out to Catherine Bodnar , Rachel Tinkler or Jess Rowe (RIAA Manager of Working Groups). | All | Pending |
| 7/25 | For more information on Workstream 2A – Advocating please feel free to reach out to Catherine Bodnar , Rachel Tinkler or Jess Rowe (RIAA Manager of Working Groups). | All | Pending |
| 6/25 | For more information on RIAA's Policy Work, please contact: policy@responsibleinvestment.org | All | Pending |
| 5/25 | For more information on RIAA Aotearoa Conference, feel free to reach out to Estelle Parker, Co-CEO of RIAA or Briony Doyle-Galovic, Events Coordinator of RIAA | All | Pending |
| 4/25 | For more information about the pre-meeting papers please reach out to Jess Rowe (RIAA's Manager of Working Groups). | All | Pending |
| 3/25 | Framework matrix following the global reporting standards exercise from the December workshop is available here - Key Standards and Frameworks Matrix.xlsx . If you have any issues in accessing this, please reach out to Jess Rowe, RIAA Manager of Working Groups | All | Pending |

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| 2/25 | For any suggestions for amendments to the minutes, feel free to reach out to Shelina Fernando (Working Groups Officer I RIAA) . | All | Pending |
| 1/25 | For more information on RIAA Aotearoa Conference, feel free to reach out to Jess Rowe (RIAA Manager of Working Groups). | All | Pending |

Attendance (33)

| | First Name | Last Name | Company | Status |
|------------------|------------|---------------|---|------------------|
| 1 | Johannah | Dods | ACC | <i>In person</i> |
| 2 | Alex | Safran | Alvarium/Pathfinder | <i>In person</i> |
| 3 | Chanel | Phillips | AMP Wealth Management New Zealand Limited | <i>In person</i> |
| 4 | Kate | Brownsey | AMP Wealth Management New Zealand Limited | <i>In person</i> |
| 5 | Grace | Ritchie | ANZ Investments | <i>In person</i> |
| 6 | Alice | Jones | Devon Funds Management | <i>In person</i> |
| 7 | Cerasela | Stancu | EnviroStrat | <i>In person</i> |
| 8 | Mark | Holtom | Ethical Investing NZ | <i>In person</i> |
| 9 | Alexandra | Corbett | Foundation North | <i>In person</i> |
| 10 | Guillaume | Dehan | Mercer (N.Z.) | <i>In person</i> |
| 11 | Bella | Sigley | Milford Asset Management | <i>In person</i> |
| 12 | Rachel | Tinkler | Mint Asset Management | <i>In person</i> |
| 13 | Ben | Nistor | MSCI | <i>In person</i> |
| 14 | Karren | Beanland | NZ Super Fund | <i>In person</i> |
| 15 | Estelle | Parker | RIAA | <i>In person</i> |
| 16 | Nayanisha | Samarakoon | RIAA | <i>In person</i> |
| 17 | Temuera | Hall | TAHITO Ltd | <i>In person</i> |
| 18 | Matthew | Mimms | The Investment Store | <i>In person</i> |
| 19 | Catherine | Bodnar | Trust Management Investments Limited | <i>In person</i> |
| 20 | Erica | Miles | West Nine Consulting | <i>In person</i> |
| 21 | Mitch | McNae | ANZ New Zealand Investments Limited | <i>Online</i> |
| 22 | Roy | Davidson | BT Funds Management NZ Ltd | <i>Online</i> |
| 23 | Nirav | Shah | BT Funds Management NZ Ltd | <i>Online</i> |
| 24 | Vanessa | Stevens | Craigs Investment Partners | <i>Online</i> |
| 25 | Rebekah | Swan | Fisher Funds Management Limited | <i>Online</i> |
| 26 | Jorge | Waayman | Harbour Asset Management | <i>Online</i> |
| 27 | Soumya | Munagala | ISS ESG | <i>Online</i> |
| 28 | Felix | Lam | J.P. Morgan Asset Management | <i>Online</i> |
| 29 | Nikitha | Kariyawasam | Regnan | <i>Online</i> |
| 30 | Briony | Doyle Galovic | RIAA | <i>Online</i> |
| 31 | Shelina | Fernando | RIAA | <i>Online</i> |
| 32 | Jess | Rowe | RIAA | <i>Online</i> |
| 33 | Dean | Hegarty | RIAA | <i>Online</i> |
| <i>Apologies</i> | | | | |
| 1 | Merrin | Laurenson | ASB | <i>Apologies</i> |

Aotearoa Collaborative Working Group

*Meeting #1 | Thursday 20
March 2025*



Responsible Investment
Association Australasia



Co-Chairs of RIAA's Nature Working Group



Catherine Bodnar,
Investment Analyst at Trust Management



Rachel Tinkler,
Head of Responsible Investment at
Mint Asset Management

A circular inset image showing a large audience seated in a conference hall, with a stage and greenery visible in the background.

**RIAA
Conference
Australia
2025**



RIAA
Responsible
Investment
Association
Australasia

Welcome

- Karakia
- Thank you
- Disclaimer
- Principles
- Round of Introductions

Disclaimer

The RIAA - Aotearoa Collaborative Working Group is committed to complying with competition law and members of this working group must not engage in cartel conduct or any other anti-competitive conduct. Therefore, we would like to highlight some specific points included in the agenda that you would have received prior to the meeting that can guide us to ensure we maintain this commitment:

- Discussions between members of this working group must not deviate from meeting agendas.
- Discussions and information shared by members of this working group must not go beyond what is necessary to achieve the working group's purpose, which is to encourage collaboration between members to share insights and leading practices. The working groups aim to influence a positive change in policy and practice within the industry. We will discuss this in the upcoming sections as per the agenda.
- Members must not discuss competitively sensitive information, including details of their pricing, costs and margins, commercial strategy or plans, bids and tenders, products, volumes, market share, customers, suppliers and partners.
- Members must not make, or attempt to make, an agreement or understanding which might substantially lessen competition, for example in relation to bids or tenders, markets, customers, volumes or supply arrangements.
- If a member is concerned that a discussion risks contravening competition law, you should ask for the discussion to stop, and we will cease discussion of the issue to enable members to seek legal advice as to the appropriateness of the discussion before continuing.

Principles of participation

- Confidentiality
- No self-promotion
- Declaration of conflicts of interest
- Representation
- Collaboration between members
- Positive change in practice/policy
- Not to engage in or discuss competitively sensitive information
- Apolitical

Workstream 1 workshop

The impact of the current geopolitical landscape on responsible investment

- Presentation by Felix Lam JP Morgan (Asia ex-Japan, Head of Investment Stewardship) (10 min)
- Break out groups and discussion (25 min)
 1. Has this impacted your organisation at all? If yes, can you please explain in what ways? * (comments will not be attributed to individual organisations)
 2. If not, then why do you think it hasn't?
 3. What are you seeing from companies, service providers and underlying managers or customers?
 4. What are your key priorities going into 2025?
- Closing reflections (Estelle Parker, Co-CEO RIAA) (5 min)

Navigating the Evolving ESG Narrative

ESG push backs in recent months

Financial Institutions

- Asset managers and banks have dropped their emission reduction targets and exited Net Zero initiatives.
- Some institutional investors have rolled back on DE&I initiatives, redesignating DEI executives to other roles and renaming DE&I teams.
- States have filed lawsuits against asset managers over coal reduction goals.

Corporate Actions

- Listed companies have removed DEI plans and targets from public disclosures.
- Some companies explicitly stated that these changes were due to a shifting legal landscape.
- Target was sued by Florida for allegedly defrauding shareholders about its DEI initiatives.

ESG push backs in recent months (cont'd)

Legal and Regulatory Developments

- Texas court ruled that American Airlines violated federal law by basing investment decisions for its employee retirement plan on E&S and other non-financial factors.
- US Environmental Protection Agency (EPA) is dismantling DE&I initiatives, with its Administrator announcing the cancellation of DEI and Environmental Justice grants.
- US Securities and Exchange Commission (SEC) updated guidance on Schedule 13G eligibility.

Developments in UK and EU

- European Commission launched the first Omnibus package of sustainability rules aims to simplify EU reporting obligations.
- In the UK, the opposition party is advocating to abandon the commitment to net zero by 2050.

Impact on stewardship for active asset managers

E&S issues remain critical long-term risk factors

- Concerns like climate change, natural degradation, and labor rights will continue to evolve, maintaining their relevance as risks, irrespective of shifts in the political or regulatory environment.
- These issues remain important considerations for investors in their role as stewards, as they will impact investee companies and investment returns.

Shareholder proposals will evolve

- The landscape of shareholder proposals is dynamic, with potential for proposals from both sides. Conducting an in-depth analysis remains key.

Impact on stewardship for active asset managers (cont'd)

More obvious changes will happen to disclosure and messaging

- Companies and investors may continue to adjust their public statements, taking into account legal risks and external pressures.
- Changes in messaging could lead to less emphasis on Net Zero and DE&I, with a greater focus on transition, adaptation, and resilience.
- While messaging is important, companies should prioritize action by focusing on practical, achievable strategies, plans and goals.

Observations regarding green and sustainable credits

- New issues have fallen by double digits, not only due to the momentum on sustainable investing but also because of the interest rate outlook.
- The concerns seem to be more driven by issuers than investors, who have demonstrated appetite in Europe and Asia.

Workstream 1 workshop

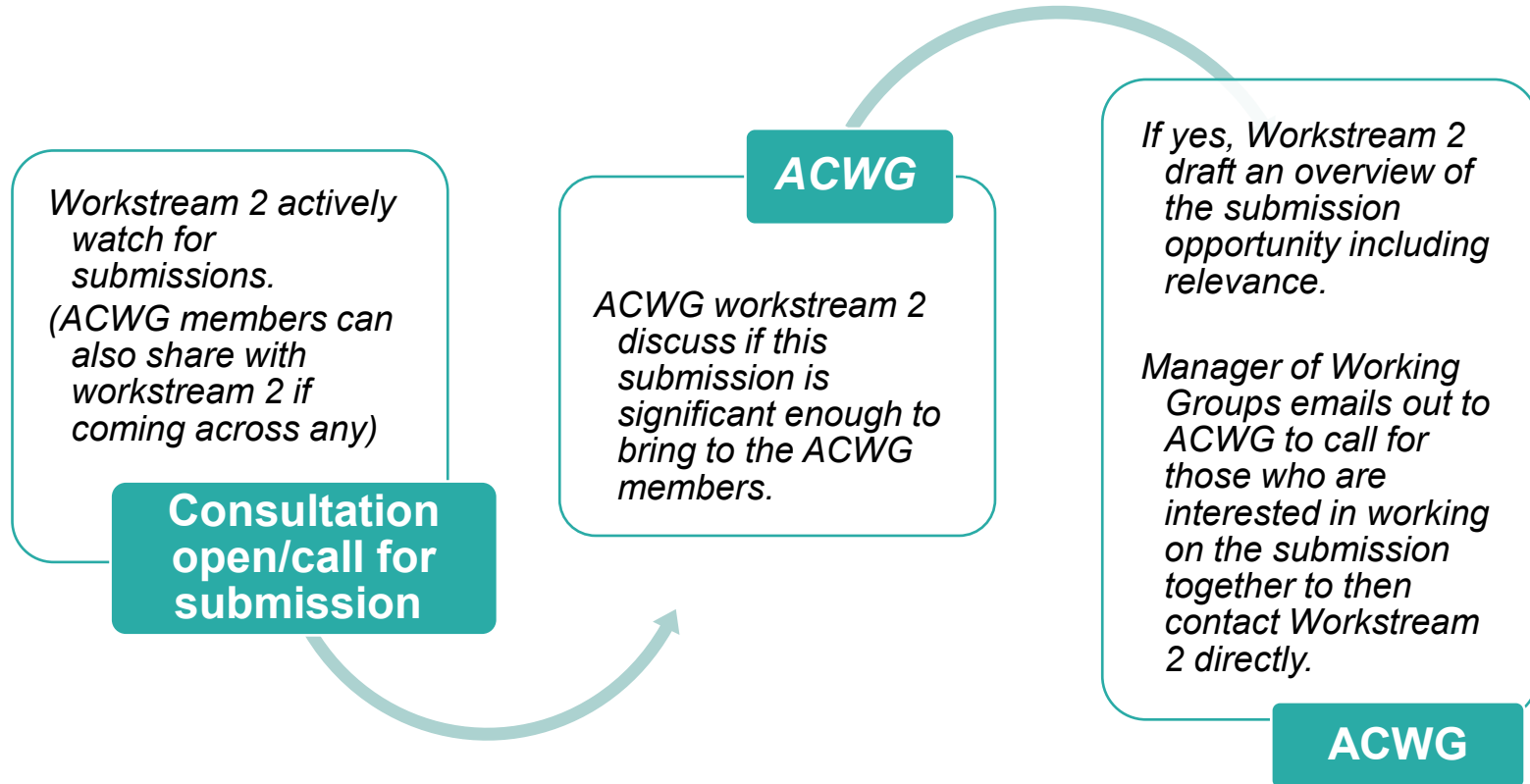
The impact of the current geopolitical landscape on responsible investment

- Presentation by Felix Lam JP Morgan (Asia ex-Japan, Head of Investment Stewardship) (10 min)
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 2. If not, then why do you think it hasn't?
 3. What are you seeing from companies, service providers and underlying managers or customers?
 4. What are your key priorities going into 2025?
- Closing reflections (Estelle Parker, Co-CEO RIAA) (5 min)

Workstream 2A - Advocating

- Review and discussion on workstream focus (10 min)
 - Jorge Waayman (Manager, ESG Research | Harbour Asset Management)
- Upcoming submission opportunities (5 min)
 - Jorge Waayman (Manager, ESG Research | Harbour Asset Management)

Workstream 2A – Advocating - NEW



Workstream 2A – Advocating - NEW

Workstream 2 support those who have expressed interest to come together and discuss the submission.

Workstream 2 may reach out to RIAA Head of Policy and Advocacy to include any key positions.

ACWG

ACWG

Workstream 2 volunteers (Jorge) work to draft the submission together with the volunteers from the ACWG.

Workstream 2 group decide if a joint submission (not in the name of the ACWG but with the names of those signing on) will be possible or if it is for the purpose of contributing to their own organisation submissions.

Submission made accordingly.

ACWG

Workstream 2 – Upcoming submissions

| Upcoming submission/consultation | Date |
|--|-----------------------------|
| NZ Sustainable Finance Taxonomy – first public consultation on the draft | June |
| XRB Climate-related Disclosures regime – differential reporting consultation | Expected sometime this year |

RIAA Policy & Advocacy update

Current priorities

- NZ modern slavery private member bill

[Joint statement](#)

Ongoing advocacy

Opportunity to support: email
rachel.tinkler@mintasset.co.nz

- NZ policy trip

Ongoing priorities

- Sustainable Finance Taxonomy
- Sustainable Finance Strategy

Recent submissions

- [MBIE – Adjustments to the CRD regime](#)
- [MBIE – KiwiSaver investment in private assets](#)

Any questions? Email
policy@responsibleinvestment.org

Workstream 3A - Connecting

- Rachel Tinkler (Co-chair | Aotearoa Collaborative Working Group)
- Alice Jones (Connecting volunteer, ESG Analyst | Devon Funds)

Workstream 3B – Connecting RIAA Aotearoa Conference

- Estelle Parker, Co-CEO RIAA

Next Steps

- Rachel Tinkler (Co-chair | Aotearoa Collaborative Working Group)

Closing

- Karakia

Working Group Member Portal

All Working Group meeting minutes and recordings are uploaded to the RIAA Member Portal. Access the portal using your [Blue Up credentials here](#):



Upcoming Working Group Meetings

First Nations Peoples' Rights Working Group #2,
Thursday 1 May - 12pm - 1.30pm AEST / 2pm - 3.30pm NZST

Human Rights Working Group #2,
Wednesday 5 June 12pm - 1.30pm AEST / 2pm - 3.30pm NZST

Nature Working Group #2,
Thursday 12 June 12pm - 1pm AEST / 2pm - 3pm NZST

Aotearoa Collaborative Working Group #2,
Thursday 19 June 2pm - 3:30pm NZST / 12pm to 1:30pm AEST
Hybrid event, Auckland & online

View full list of [RIAA's events here](#).



RIAA Conference Australia 2025

28 & 29 May • ICC Sydney

Early bird rates end 31 March!



**RESPONSIBLE INVESTMENT
ASSOCIATION AUSTRALASIA**

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