

AOTEAROA COLLABORATIVE WORKING GROUP



Post-Meeting Papers

Aotearoa Collaborative Working Group Meeting #1_2026

Location: Level 12, NZ Super Fund, Jarden House, 21 Queen Street, Auckland CBD and via Teams.

Wednesday, 1 April 2026 | 2pm to 3.30pm NZDT / 12pm to 1.30pm AEDT

Contents

Meeting minutes
ACWG Action Register
Attendees
Meeting Slide Deck

Minutes

Item	Action required
<p>1. Welcome</p> <ul style="list-style-type: none">• Welcome, opening karakia and thanks to host Terina Williams and NZ Super.• Disclaimer reiterated: members must comply with competition law and avoid anti-competitive conduct.• Principles of participation.• Whakawhanaungatanga and introductions.• Apologies received from Matt Mimms, Mark Holtom, Nirav Shah, Merrin Laurenson.	<p>Submit any amendments to these Minutes to Jo Strahan (RIAA's Senior Working Groups Officer)</p>
<p>2. Workshop – Climate reporting in Aotearoa</p> <p>To contextualise the session, a member shared takeaways from the <i>Voluntary disclosures 3-part workshop series</i> run by the Sustainable Business Council (SBC) and Climate Leaders Coalition (CLC) and Deloitte. The series covered legal considerations and the regulator perspective for voluntary disclosures, a brief touch on the different international climate, modern slavery and nature reporting standards, and climate & nature integration. The workshops were deemed sufficiently different to the focus of the ACWG workshop, avoiding duplication. Members mentioned the FSC ESG/Climate sub-committee had mentioned a similar workstream, but no one was aware of this progressing (see related action).</p>	<p>Follow up with Financial Services Council (FSC) to see what work they are continuing voluntary reporting and how the ACWG might be able to get involved.</p>

Climate Reporting – Where to from here? Workshop

The intended output of the workshop is not a reporting framework; but a **short summary that can inform** members' own voluntary report, internal strategy, or contribute to a later consultation.

It was noted that around half of the in-person attendees had undertaken climate reporting the previous year. All perspectives in the room welcomed into the climate workshop process.

Three groups - one online and two in-person - considered three questions:

1. *What are your frustrations/pain points with climate reporting or accessing climate information?*
2. *What aspects of the climate reporting regime (and the integration into investment strategy) have you found most useful?*
3. *What would make climate reporting genuinely useful to you?*

Each group then shared their top pain points, what they found most useful, and where they would most like to see climate reporting deliver.

A summary of the prioritised points are listed below. A workshop summary will be shared in due course.

Frustrations/pain points

- Workload/Resource/Cost
- Data limitations: availability and accuracy
- Amount of information
- Non-differentiated reporting (set up for big corporates, scenarios were not useful to everyone)
- Lack of standardisation does not support comparability
- Methodology updates limit comparison over time
- Climate risks not treated same as other risks

Input – Strategy

- Standardised data helpful - Emissions
- Increase of industry knowledge in climate risk opportunity strategy etc
- How is climate risk governed and how is it addressed at the board level
- Industry knowledge
- Most useful was to gain visibility globally as NZ was a leader in the space.
- Governance and culture and stakeholder attention were brought to the issue
- Manager monitoring drove insight into what lies behind carbon intensity

Output - Identify what customers find useful or Ideal / Most useful Information?

- Lack of alignment from the XRB, Audit firms and FMA.
- Need to move away from one-size-fits all
- Communications with consumers and education with the general public

- Move away from scenarios
- Get better alignment between regulators and users
- Better education of consumers
- Cheaper would be better
- Integrated rather than standalone, short and sharp - audience conscious
- Comparability would be great, including across markets / sectors

Closing and thanking the participants, follow-up will be to share a workshop summary with the group.

3. Workstream 2A Update - Advocating

Workstream 2A update

Submission/consultation	Date
XRB Anticipated financial impacts (AFIs)	
Modern Slavery Bill	Updates from RIAA
MBIE - Geothermal strategy released, with the goal of doubling geothermal energy use by 2040.	March 2026
FMA - Consultation: Proposed class exemption for entities incorporated in foreign jurisdictions from New Zealand climate reporting duties	Closed
Centre for Sustainable Finance (CSF) - Energy Sector Sustainable Finance Taxonomy: Preparing for public consultation	Tuesday 26 May 2026, 12:00pm - 12:45pm NZT, Online

RIAA policy and advocacy update

- Modern slavery bill – Nayanisha reported #10 on the list but delay might run up against election. Trying to keep momentum going as 81% politicians support but hasn't lifted it up the list. RIAA and World Vision working to keep the pressure on.
- Work has started on RIAA's Aotearoa New Zealand policy platform, updating 2023 material. RIAA will hold an initial meeting with the policy workstream to plan out the process for updating.
- Financial Markets Authority (FMA) - [Updated Exemption Notice](#) for Green, Social, Sustainability, and Sustainability-linked Bonds, in force from 31 March 2026. For reference, RIAA's [submission](#) (April 2024).
- RIAA submissions since December 2025 – to NZ Parliament on [proposed changes to CRD regime](#). For reference, the Committee's [final report](#).

Any questions, please email policy@responsibleinvestment.org

4. Workstream 3A - Connecting

- Members received updates from RIAA's thematic working groups and the nominated external entities in the pre-meeting papers. No questions were raised.
- [CFA Institute](#) recently hosted a roundtable on its draft Inclusion Code for Aotearoa New Zealand, attended by Catherine Bodnar. The Code is a voluntary, principles-based framework designed to help investment organisations improve performance by embedding and measuring inclusion. Originating in Canada and now supported by over 220 global signatories, it

For information.

<p>translates broad commitments into practical, measurable actions across the employee lifecycle, including hiring, development, progression, and leadership. The Code seeks to bring consistency to a currently fragmented area through confidential data sharing and continuous improvement, while remaining flexible to organisations at different starting points. It is currently in consultation, with a focus on ensuring relevance and practicality in the New Zealand context.</p>	
<p>5. RIAA Conference Aotearoa 2026</p> <ul style="list-style-type: none"> Opening of invitations for panel, workshop and speaker submissions for the RIAA Aotearoa Conference to be held on Tuesday 22 September. Submissions invited using the Session form and Speaker form. 	For information.
<p>6. Closing</p> <ul style="list-style-type: none"> Actions were summarised. Co-Chairs and Workstream volunteers thanked, and the next meeting date noted. Closing karakia. The next meeting will be Thursday 25 June 2026 at 2pm – 3:30pm NZST in Auckland. Link to register. 	<p>If you can host a future meeting, please reach out to Jo Strahan</p>

Action Register

Last updated: Thursday, 1 April 2026

Ref.	Action	Delegation	Status
<i>New</i>			
5/26	Follow up with Financial Services Council (FSC) to see what work they are continuing on voluntary reporting and how the ACWG might be able to get involved.	RT	Pending
4/26	If you can host a future meeting, please reach out to Jo Strahan	All	Pending
3/26	Share any ideas to progress the Modern Slavery legislation with Jess Rowe .	All	Pending
2/26	If you would like to join the workstream volunteers, please email Jess Rowe .	All	Pending
1/26	Submit any amendments to these Minutes to Jo Strahan (RIAA's Working Groups Officer).	All	Pending

Attendance (35)

	First Name	Last Name	Company	Ticket Name
1	Rohan	MacMahon	2040 Ventures	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
2	Johannah	Dods	ACC	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026

3	Will	Miller	Annuitas	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
4	Grace	Ritchie	ANZ	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
5	Carolyn	Davidson	ASB Group Investments Limited	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
6	Alastair	Rhodes	BayTrust	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
7	Roy	Davidson	BTNZ	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
8	Rachel	Tinkler	Fisher Funds	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
9	Christian	Del Valle	Colibri Catalyst	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
10	Vanessa	Stevens	Craigs Investment Partners	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
11	Alice	Jones	Devon Funds Management	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
12	Stella	Taylor	Generate Investment Holdings Limited	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
13	Jorge	Waayman	Harbour Asset Management Limited	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
14	Soumya	Munagala	ISS STOXX	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
15	Helen	Skinner	Kernel Wealth Limited	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
16	Dean	Anderson	Kernel Wealth Limited	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
17	Jacob	Hattersley	MAS	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
18	Guillaume	Dehan	Mercer New Zealand	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
19	Grace	O'Hanlon	Milford Asset Management	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
20	Bella	Sigley	Milford Asset Management	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
21	Ben	Nistor	MSCI Australia Pty Ltd	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026

22	Mitchell	McLaughlin	MyNativeForest	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
23	Terina	Williams	NZ Super Fund	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
24	Bridgette	McDonald	Pamoda Consult	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
25	Alex	Safran	Pathfinder Asset Management	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
26	Claire	Hahnhaussen	Purpose Capital	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
27	Briony	Doyle Galovic	RIAA	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
28	Jess	Rowe	RIAA	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
29	Tori	Huggins	RIAA	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
30	Jo	Strahan	RIAA	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
31	Nayanisha	Samarakoon	RIAA	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
32	Dean	Hegarty	RIAA	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
33	Dianna	Enlund	S&P Global Commodity Insights – Sustainable1	VIRTUAL ACCESS ONLY - Aotearoa Collaborative Working Group #1, 2026
34	Halie	Hartigan	Trust Investments	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026
35	Catherine	Bodnar	Trust Investments	IN-PERSON ATTENDANCE - Aotearoa Collaborative Working Group #1, 2026

Aotearoa Collaborative Working Group

Meeting #1 | Wednesday
1 April 2026



Responsible Investment
Association Australasia



Co-Chairs of RIAA's Aotearoa Collaborative Working Group



Rachel Tinkler,
Head of Responsible Investment at Fisher Funds



Catherine Bodnar,
Investment Analyst at Trust Investments

Welcome

- Karakia
- Thank you
- Housekeeping
- Disclaimer
- Principles & purpose
- Whakawhanaungatanga

Disclaimer

The RIAA - Aotearoa Collaborative Working Group is committed to complying with competition law and members of this working group must not engage in cartel conduct or any other anti-competitive conduct. Therefore, we would like to highlight some specific points included in the agenda that you would have received prior to the meeting that can guide us to ensure we maintain this commitment:

- Discussions between members of this working group must not deviate from meeting agendas.
- Discussions and information shared by members of this working group must not go beyond what is necessary to achieve the working group's purpose, which is to encourage collaboration between members to share insights and leading practices. The working groups aim to influence a positive change in policy and practice within the industry. We will discuss this in the upcoming sections as per the agenda.
- Members must not discuss competitively sensitive information, including details of their pricing, costs and margins, commercial strategy or plans, bids and tenders, products, volumes, market share, customers, suppliers and partners.
- Members must not make, or attempt to make, an agreement or understanding which might substantially lessen competition, for example in relation to bids or tenders, markets, customers, volumes or supply arrangements.
- If a member is concerned that a discussion risks contravening competition law, you should ask for the discussion to stop, and we will cease discussion of the issue to enable members to seek legal advice as to the appropriateness of the discussion before continuing.

Principles of participation

- Confidentiality
- No self-promotion
- Declaration of conflicts of interest
- Representation
- Collaboration between members
- Positive change in practice/policy
- Not to engage in or discuss competitively sensitive information
- Apolitical

Welcome

- Round of Introductions

Workshop: Climate Reporting in Aotearoa – Where to from here?

Rachel Tinkler (Co-chair | Aotearoa Collaborative Working Group)

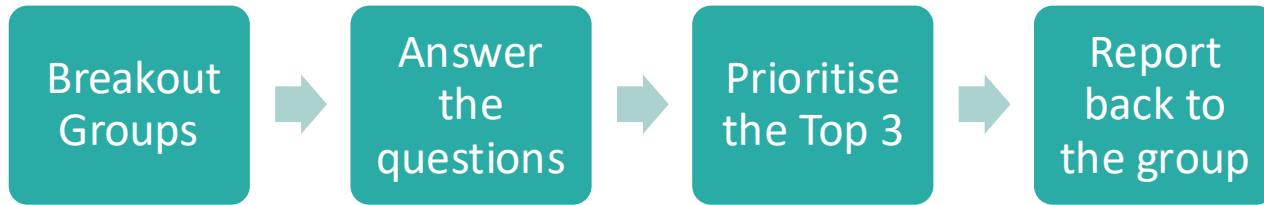
- Context setter : NZ climate reporting changes in brief

Workshop: Climate Reporting in Aotearoa – Where to from here?

GOALS OF THIS SESSION

- To gather insights
- To answer three core questions:
 - What are your frustrations/pain points with climate reporting or accessing climate information?
 - What aspects of the climate reporting regime (and the integration into investment strategy) have you found most useful?
 - What would make climate reporting genuinely useful to you?
- Not developing a framework. Rather, the output will be a short summary that can inform members' own voluntary report, internal strategy, or contribute to a later consultation

Overview of the activity



Breakout Groups to be assigned

In the room (Roy,
Alex, Catherine and
Rachel)

- 2-3 groups

Online (Vanessa, Jess)

- All together online

Flow of Breakout Sessions

1. Identify frustrations / pain points (5 mins)

Goal	Capture most material frustrations or blockers participants experience.
Instructions	<p>Write one idea per post-it about frustrations, obstacles, or challenges you face with climate reporting or accessing climate information.</p> <p>Post your notes on the “Pain Points” sheet.</p> <p>Provide your two most material frustrations/pain points.</p>
Prompts	<p>What makes climate reporting difficult or confusing?</p> <p>What slows down your work or decision-making?</p> <p>What information is missing or unreliable?</p>

Flow of Breakout Sessions

2. Input – Strategy (10 mins)

Goal	Identify what aspects of the climate reporting regime (and the integration into investment strategy) financial institutions have found most useful.
Instructions	Write ideas on post-its and stick them on the “Input – Strategy” sheet. Think about importance and impact on decisions, strategy, or advice.
Prompts	Which climate data or metrics do you actually use in your work? Which parts of climate risk management processes influence your decisions the most? What signals or trends are essential for your clients or stakeholders?

Flow of Breakout Sessions

3. Output – Most Useful Information (10 mins)

Goal	Imagine the perfect world — what would make climate reporting genuinely useful?
Instructions	Write ideas on post-its Include your top two ideas on the “Output -Most Useful” sheet. Be specific if possible: formats, frequency, clarity, accessibility
Prompts	What were you most proud of or found the most useful from what you have produced or seen? What would make your work or your clients’ understanding easier? What type of insights or tools would be most valuable?

Flow of Breakout Sessions

4. Prioritisation – Top 3 (5 mins)

Goal	Identify the most important items in each category.
Instructions	<p>Each participant votes for their top 3 post-its in each category by giving it a TICK.</p> <p>For discussion purposes, note clusters or patterns that emerge.</p> <p>Volunteer from each group briefly summarises highly voted items</p>

Flow of Breakout Sessions

5. Reporting back to the group (10 mins)

Each group shares:

- Their top 3 pain points
- Their top 3 input
- Their top 3 output

Workshop: Climate Reporting in Aotearoa – Where to from here?

SUMMARY AND NEXT STEPS

- Workshop outputs – snapshot / insights
- Useful to feed into, for example:
 - A short voluntary reporting framework
 - A consultation-ready summary
 - Internal organisational guidance

Workstream 2 – Past/upcoming policy consultations

Submission/consultation	Date
XRB Anticipated financial impacts (AFIs)	
Modern Slavery Bill	Updates from RIAA
MBIE - Geothermal strategy	
FMA - Consultation: Proposed class exemption for entities incorporated in foreign jurisdictions from New Zealand climate reporting duties	Closed
CSF - Energy Sector Sustainable Finance Taxonomy - Preparing for public consultation	Tuesday 26 May 2026, 12:00pm - 12:45pm NZT, Online

RIAA Policy & advocacy update

Nayanisha Samarakoon (Head of Policy and Advocacy, RIAA)

- Modern Slavery Bill
- Work commenced on AoNZ 2026 Policy Platform ahead of November election
- FMA – [Updated Exemption Notice](#) for GSSS bonds, in force from 31 March 2026
 - RIAA's [submission](#) (April 2024)
- Submissions since December:
 - NZ Parliament on [Proposed changed to CRD regime](#)
 - The Committee's [final report](#)

Any questions, please email
policy@responsibleinvestment.org

Workstream 3A: Connecting

- RIAA Thematic Working Groups
- Centre for Sustainable Finance
- Financial Markets Authority
- UN PRI

RIAA Conference Aotearoa 2026

- Jessica Rowe (RIAA Manager of Working Groups)
- Opening of invitations for panel, workshop and speaker submissions
- Here are the links for a [Session form](#) or [Speaker form](#) submission.



Session



Speaker

Working Group Member Portal

All Working Group meeting minutes and recordings are uploaded to the RIAA Member Portal. Access the portal using your [Glue Up credentials here](#):



Upcoming Working Group Meetings

First Nations Peoples' Rights Working Group #2,
Thursday 7 May 9am–10:30am AEST / 11am–12:30pm NZST

Human Rights Working Group #2,
Wednesday 10 June 12pm–1:30pm AEST / 2pm–3:30pm NZST

Nature Working Group meeting #2,
Wednesday 17 June 12pm–1:00pm AEST / 2pm–3:00 NZST

Aotearoa Collaborative Working Group #2,
Thursday 25 June 2pm–3:30pm NZST / 12pm–1:30pm AEST

RIAA Events

View full list of [RIAA's events here](#).



Closing

- Next Steps
- Thank you!
- Next meeting ACWG#2, Thursday 25 June 2pm – 3:30pm NZDT / 12pm – 1:30pm AEST
- Karakia

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