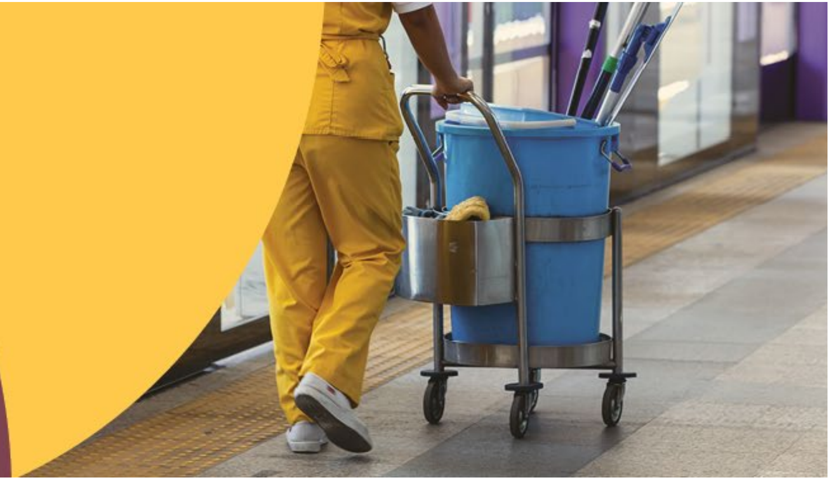
HUMAN RIGHTS
WORKING GROUP

riaa Responsible Investment Association Australasia



Pre-Meeting Papers

Human Rights Working Group Meeting #3_26

Thursday 20 August 2026 | 9:00 – 10:30am AEST / 11:00am – 12:30pm NZST

By Zoom - Those registered to attend will receive a unique login from Zoom at least 24 hours prior to the meeting – please see your email inbox.

Agenda

AEST	Item	Action required
9:00–9:05	**1. Welcome (5 min)** • Opening • Acknowledgement of Country • Minutes from last meeting • Purpose and Principles	For noting
9:05-9:45	**2. Session topic – From Human Rights to Systemic Risk: Understanding Inequality and Decent Work (40 min)** • Ashley Kopczynski (Director, Sustainable Investment & Stewardship at IFM Investors and Co-Chair of RIAA's HRWG) (5 min) • Jane Wu (RI Practitioner) (5 min) • Dr Lauren Solomon-Walters (Senior Manager, Sustainability at Perpetual Group) (5 min) • Diana Santibañez (Senior Sustainable Investment Analyst at Mercer and CEO of Professional Migrant Women) (5 min) • Discussion (20 mins)	For information and discussion
9:45-9:55	**3. Subgroup Updates (10 min)** **Digital Tech and Human Rights (5 min)** • Amy Krizanovic (Head of ESG | Magellan Investment Partners) **GRID Consultation (5 min)** • Jess Rowe (Head of Working Groups | RIAA)	For information and discussion
9:55–10:15	**4. Industry Updates (20 min)** **Modern Slavery: Australia Parliamentary Engagement (10 min)** • Julia Leske (RIAA Board Member) **RIAA Policy and Advocacy Update (5 min)** • Tori Huggins (Policy and Advocacy Officer | RIAA)	For noting

	StockWatch Report (5 min) • Phil Sloane (Associate Director, Head of ESG Client Success APAC | ISS STOXX)	
10:15–10:25	**5. Working Group and Subgroup updates (10 min)** • Workplan progress update - Jess Rowe (Head of Working Groups | RIAA)	For information and discussion
10:25–10:30	**6. Closing remarks (5 mins)** • Thursday November 12, 12:00 – 1:30 pm AEDT / 2:00 – 3:30 pm NZDT	For noting

If you have any questions about this meeting, please contact Tori Huggins, Programs & Policy Officer.

Previous meeting's minutes

Meeting #2 – 2026, 10 June

Item	Action Required
1. Welcome • Opening • Acknowledgement of Country • Minutes from last meeting • Purpose and Principles • Discussions in working groups may include competitors or potential competitors. In line with competition law, members must not share or discuss competitively sensitive, non-public information such as pricing, sensitive financial data, strategic plans, tender or negotiation details, and voting intentions related to takeovers.	Submit any amendments to the Minutes to Tori Huggins (Programs & Policy Officer, RIAA)
2. Special Presentation and Q&A - Taskforce for Inequality and Social-related Financial Disclosures (TISFD) Asha Kayla (TISFD Taskforce Member, APAC) The Taskforce for Inequality and Social-related Financial Disclosures (TISFD) is developing a global framework to improve how organisations understand and disclose social impacts, with a focus on inequality as a growing systemic risk. The initiative aims to strengthen the 'social' component of ESG, recognising that people including workers, communities and consumers are central to economic systems. The recently released beta framework (v0.1) marks an important step toward providing more consistent, decision-useful information on social risks and opportunities. **Presentation highlights** • Global context: Rising inequality, alongside structural shifts such as geopolitical risk, climate transition and technological change, is creating system-level risks for financial markets and society. TISFD positions inequality as a material issue requiring improved disclosure and management. • Position within ESG: TISFD complements existing frameworks such as TCFD and TNFD and seeks to address the relative underdevelopment of the 'S' in ESG. It places people at the centre of analysis, spanning direct workforce, value chains, communities and end users. • Fragmented landscape: Current social disclosure practices are inconsistent, with multiple overlapping standards, limited comparability, and unclear links	To access the meeting papers and the recording, go on the RIAA website and select: 1. "**Portal**" (top bar, right-hand side), 2. "**Member login**" (*sign into the member portal*), 3. "**Membership**" (Scroll select "**Human Rights**" *4.* Scroll down to "**Past meeting papers and presentations**" If you require any assistance, please contact Tori

to financial materiality. TISFD aims to bring greater coherence without replacing existing frameworks. • Framework approach: The TISFD framework mirrors the structure of TCFD and TNFD, covering governance, strategy, impacts, risks and opportunities, and metrics and targets. It focuses on how people-related impacts and dependencies affect financial performance and long-term value creation. • Decision-useful disclosures: The framework is intended to support decision-making rather than disclosure for its own sake, with a focus on accountability and moving from stated intent to measurable outcomes. • Use cases: Businesses and financial institutions are expected to act as preparers, while investors, policymakers and civil society will be key users. The framework aims to improve visibility of social risks and enable better-informed investment, lending and policy decisions. **TISFD development and timeline** • Conceptual foundations and initial disclosure recommendations (beta v0.1) have been published. • Further work on metrics, targets and implementation guidance is underway. • Public consultation on the beta framework is open until 31 July 2026. • The final framework is expected to be released in late 2027. **Engagement opportunities** • RIAA members and stakeholders are encouraged to participate in the public consultation process and consider joining the TISFD Alliance or mailing list to stay informed and contribute to development of the framework. **Discussion summary** • RIAA provided the questions raised in the Q&A discussion to TISFD and have included their responses within the papers below.	Huggins (Programs & Policy Officer, RIAA) Interested members to provide feedback on the TISFD Framework during the public consultation period – and to contact Asha Kayla and/or the TISFD team with any follow-up questions arising from the presentation.

3. Subgroup Updates
Digital Tech and Human Rights (Amy Krizanovic, Head of ESG | Magellan Investment Partners)
• Update on the recent hybrid **Digital Tech and Human Rights** event. The session included a presentation from the World Benchmarking Alliance, including discussion of the MAG 7, with further detail available in the meeting papers. Members also heard sector-specific presentations from Telstra and Westpac, which highlighted different approaches to managing digital technology and human rights issues in practice.
• Next steps for the sub-group: Jess Rowe is coordinating follow-up work, including consideration of how the subgroup can build on the event, make practical use of existing toolkits, and identify engagement questions across different parts of the value chain. Jess will circulate relevant information to members who volunteered to stay involved.
• Relevant developments and publications noted included:
  o APRA Letter to Industry on Artificial Intelligence (AI)
  o ASIC calls for urgent cyber uplift as AI accelerates cyber threats
  o OECD Due Diligence Guidance for Responsible AI
  o Digital Inclusion Benchmark | World Benchmarking Alliance
Dialogue with data providers (Sue Walker, Senior Manager, Responsible Investment | Harbour Asset Management)
• Overview of recent dialogue with data providers on conflict-related data, noting that the discussion was useful in helping participants better understand both data user and data provider perspectives.
	Jess Rowe to circulate relevant information to members who volunteered to stay involved in Digital Tech and Human Rights updates.

• Discussion covered data timelines, the importance of articulating a clear business case for the data requested, and the need for ongoing collaboration between data users and providers. • It was noted that data providers would benefit from clearer prioritisation from data users on the areas of greatest need. Challenges relating to the aggregation of data were also discussed. • The RIAA Investor Toolkit on Human Rights and Armed Conflict was noted as a potential minimum baseline to help support consistency in data requests and use. • As a next step, a follow-up call has been held, and consolidated material is being updated to support further collaboration with data providers and progress the recommendations from the dialogue. **Modern Slavery (Antonia Parkes, Co-Chair of RIAA's Human Rights Working Group and Senior Director, ESG & Stewardship – Workforce Integration | AustralianSuper)** • Updated provided on recent modern slavery developments and highlighted relevant sessions and resources from the recent RIAA Conference, including Off The Books: Inside Australia's Hidden System of Migrant Worker Exploitation • Noted the recent release of a paper by Walk Free Overdue Diligence: The case for mandatory due diligence in Australia's Modern Slavery Act • Discussion highlighted that modern slavery risks are not confined to offshore supply chains, with reference made to a recent case uncovered in Melbourne as a reminder that these issues also arise in Australia. • An update was also provided on the New Zealand Modern Slavery Bill. More information in RIAA Policy update below.	
4. Industry Updates **RIAA Policy and Advocacy Update (Tori Huggins, Policy and Advocacy Officer | RIAA)** • An update was provided on the New Zealand Modern Slavery Bill, which has progressed to the select committee stage following its first reading on 29 April. RIAA made a written submission informed by consultation with the Aotearoa Collaborative Working Group, and Dean Hegarty presented an oral submission to the Education and Workforce Committee on 8 June. • RIAA's submission supported progression of the Bill and made recommendations to strengthen its clarity, implementation and long-term effectiveness. Key recommendations focused on embedding a clear risk-based approach, supporting practical implementation through guidance, streamlining reporting requirements, and providing a pathway for future strengthening of the framework, including mandatory due diligence. • Members were also updated on the updated joint private sector statement supporting modern slavery legislation in New Zealand. The updated statement has been re-released and now includes 32 signatories representing more than NZD 324 billion in assets. Members interested in signing on were invited to contact the RIAA policy team. • An update was also provided on recent advocacy to strengthen Australia's Modern Slavery Act, including an open letter coordinated by the Human Rights Law Centre calling for alignment with international standards and the introduction of risk-based due diligence requirements. Members noted that the letter has received more than 100 signatories and positive media coverage, and that RIAA will participate in an upcoming parliamentary visit to Canberra to represent the investor perspective. • Members were reminded that the TISFD Framework beta version is open for	For more information on RIAA's policy and advocacy work, please contact: Tori Huggins (Programs & Policy Officer, RIAA)

public feedback until 31 July 2026. **StockWatch Report (Phil Sloane, Associate Director, Head of ESG Client Success APAC | ISS STOXX)** • Please see StockWatch report in the below papers for further details	For more information regarding the Stock Watch Report, please contact, Phil Sloane (ISS Stoxx)
5. Any other business • A question was raised about access to recordings of sessions from the recent RIAA Conference, and positive feedback was noted on the human rights sessions. Jess Rowe clarified that recordings are available only to conference attendees and have been distributed by email. • Working Group participants were again encouraged to engage with the TISFD Framework consultation process. Discussion noted that this is a timely opportunity for investors to provide practical input, including on how social and stakeholder perspectives can be better embedded alongside related frameworks such as TCFD and TNFD.	
6. Closing remarks • Call for those interested in joining sub-groups to contact Jess Rowe • Next Meeting: Thursday August 20 9:00-10.30am AEST / 11:00am-12.30pm NZST	Register here

Action Register

Last updated: 7 August 2026

Ref	Action	Delegation	Status
	Previous		
8/26	Next Meeting: Thursday August 20 9:00-10.30am AEST / 11:00am-12.30pm NZST – Register here	All	Open
7/26	Jess Rowe to circulate relevant information to members who volunteered to stay involved in Digital Tech and Human Rights updates.	RIAA	Completed
6/26	Interested members to provide feedback on the TISFD Framework during the public consultation period – and to contact Asha Kayla and/or the TISFD team with any follow-up questions arising from the presentation.	All	Open
5/26	Submit any amendments to the Minutes to Tori Huggins, (RIAA Programs & Policy Officer)	All	Open
4/26	Next Meeting: Wednesday June 10 12-1.30pm AEST / 2pm-3.30pm NZST - Register here	All	Closed
3/26	If you are interested in providing feedback on the Australia's Anti-Slavery Commissioner's Office initial position paper via email: contact@antislaverycommissioner.gov.au	All	Closed
2/26	Invitations to the hybrid AI and Human Rights roundtable will be sent out this week. For any questions related to this, please reach out to Jess Rowe (Manager of Working Groups, RIAA)	Jess Rowe	Complete
1/26	Submit any amendments to the minutes to Tori Huggins (Programs & Policy Officer).	All	Closed