

ENERFIP GESTION

Investment Manager

Reported assets

Internally managed

☒ Private equity

☒ Private debt

ENERFIP GESTION has met PRI's minimum requirements ✓

Minimum requirement indicators

The PRI uses four indicators to assess the minimum requirements, which represent baseline expectations for signatory status. Each indicator is scored out of 100, based on the policies, AUM coverage and responsibilities a signatory has disclosed.

PG 1: Responsible investment policy coverage

100
/100

This indicator measures the breadth of responsible investment elements covered within an organisation's formal policy.

The score reflects the proportion of relevant policy elements that are addressed.

PG 2: AUM coverage of RI policy

100
/100

This indicator measures the proportion of an organisation's AUM that is covered by its responsible investment policies.

The score reflects the extent of AUM covered by the organisation's responsible investment policy.

PG 4: Senior-level oversight and accountability

100
/100

This indicator measures whether senior leadership has formal oversight and accountability of implementing responsible investment policies.

The score reflects the extent to which responsibility is assigned across senior roles and governance bodies.

PG 5: Responsibility for implementation

100
/100

This indicator measures whether responsibility for implementing responsible investment policies is assigned to internal and/or external roles.

The score reflects the extent to which implementation responsibilities are clearly allocated.

Senior leadership accountability

SLA

1

Purpose and approach

This statement describes why this organisation engages in responsible investment, setting out its overall approach and the key commitments it has made. It reflects senior leadership's perspective on how responsible investment supports the organisation's objectives and creates long-term value.

Our organisation is fully committed in responsible investment as it only invest in this class of assets. Its reason for being is to invest in this only sector and this is written in the bylaws. Our approach is sectorial approach where we exclude from our investments all non responsible investments. Our major commitment we have done is to write those principle in the bylaws of the company but also in the by laws of all the funds we managed.

SLA

2

Progress and outcomes

This statement describes the organisation's progress during the reporting year on the responsible investment issues it considers most relevant or material. It reflects on performance against objectives and targets, key actions taken and any challenges encountered.

Enerfip Gestion is a newly authorised asset management company (AMF-licensed), whose investment mandate is exclusively focused on renewable energy infrastructure. By design, our entire investment universe consists of clean energy projects (solar, wind, hydropower, energy storage). Climate change and the energy transition therefore represent the most fundamental and material responsible investment issue for our organisation — not as a lens applied to a broader portfolio, but as the defining principle of our investment mandate. Enerfip Gestion had not yet commenced full investment activity. Our progress on responsible investment therefore relates to the structures, policies, and frameworks we put in place to ensure that RI principles are embedded in our operations from day one. Key milestones achieved: 1) Responsible investment policy adopted: We formalised a written RI policy defining our investment philosophy, our ESG integration approach, and our sector scope. Fossil fuel projects are excluded by definition; our mandate is restricted to renewable energy assets only. 2) ESG due diligence framework designed: We developed a structured ESG assessment methodology to be applied to each prospective investment. It covers environmental compliance (environmental impact studies, permitting), social acceptability (local community engagement, local authority support), and governance of project entities. We have started to apply this on the first investments made and we send and follow the reporting sent to our investments every year 3) Internal governance established: Responsible investment considerations were integrated into our investment decision-making process from the outset, including at investment committee level. Now that we have setup the foundation which was a key prerequisite, we are looking ahead our targets for the next reporting cycle where we commit to establish measurable targets, including: - Renewable energy capacity financed (MW) - Estimated annual CO2 emissions avoided (tCO2eq) - % of investments subject to formal ESG due diligence scoring - Local social impact indicators

SLA

3

Forward-looking commitments

This statement sets out the specific steps the organisation plans to take over the next two years to advance its commitment to responsible investment. It provides a forward-looking view of priorities, planned actions and areas of focus.

Over the next two years, Enerfip Gestion's responsible investment roadmap is structured around four priorities: deploying capital responsibly, measuring impact, strengthening governance, and building transparency toward investors. In the near term, the primary focus will be on fully deploying the first three investments (Elements, Opale, Qualisteo) under the Article 9 ESG framework, and establishing the baseline impact metrics that will underpin all future reporting. For each investment, bespoke ESG questionnaires will be established to operationalise Objective 2 of the ESG-linked carried interest mechanism. The firm will also pursue and obtain the Greenfin label, providing independent third-party certification of the fund's green credentials, and will launch a post-investment ESG monitoring process with annual check-ins at project company level. In the second year, Enerfip Gestion will publish its first dedicated RI and impact report, covering portfolio-level metrics including CO2 avoided per million euros invested, renewable energy capacity financed, and the results of the qualitative ESG questionnaires. This report will constitute the first formal assessment of progress against the ESG carried interest objectives. The ESG due diligence methodology will also be reviewed and refined based on the first year of live application. Further fund closings are planned, with all new investments subject to the same Article 9 discipline. Throughout both years, Enerfip Gestion will actively participate in France Invest ESG working groups, contributing to market standard-setting and benchmarking its approach against peers. A distinguishing feature of our commitment is the ESG-linked carried interest, which creates a direct financial incentive for the management team to deliver measurable environmental and social outcomes — not just to document them.

"The PRI welcomes ENERFIP GESTION completion of the 2026 Reporting Framework. This report offers an early view of leadership accountability and governance practices, and signals the start of the reporting outputs to come. We look forward to supporting signatories as they engage with deeper insights through the PRI's reporting and data tools."

Cambria Allen-Ratzlaff

Interim CEO, PRI