

# WEDGE

## Wedge Savings Scheme

### Product Disclosure Statement

for the offer of units in the **Wedge Savings Fund in the Wedge Savings Scheme**

Issued by Wedge Management Limited

13 May 2026

This document replaces the Product Disclosure Statement dated 9 May 2025

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [companiesoffice.govt.nz/disclose](https://companiesoffice.govt.nz/disclose). Wedge Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.

# 1. Key Information Summary

## What is this?

This is a managed investment scheme. Your money will be pooled with other investors' (**members**) money and invested in various investments. Wedge Management Limited (**Wedge, Manager, we, our, or us**) will invest your money and may charge you a fee for its services. The returns you receive are dependent on the daily **Set Rate** set by Wedge which is informed by the investment decisions of Wedge and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

Wedge Savings Fund (Fund)	Risk indicator <sup>3</sup>	Estimated annual fund fees and charges (% of net asset value) <sup>4</sup>							
<p>Holds cash and fixed income investments via Wedge managed wholesale funds (<b>Underlying Funds</b>), designed to provide a return above New Zealand bank on-call savings rates while maintaining a stable capital value and providing members ready access to their money<sup>1</sup>.</p> <p>Provides a daily set rate of return after estimated fees and charges and before tax (the <b>Set Rate</b>)<sup>2</sup>.</p> <p>Could have tax advantages over a bank savings account if your regular income tax rate is 30%, 33% or 39%.</p>	<p>&lt; Potentially lower returns                      Potentially &gt; higher returns</p> <table border="1" style="margin: 0 auto;"> <tr> <td style="background-color: #333; color: white;">1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> <td>6</td> <td>7</td> </tr> </table> <p>&lt; Lower risk    Higher risk &gt;</p>	1	2	3	4	5	6	7	<p>0.35% (includes estimated performance-based fee).</p>
1	2	3	4	5	6	7			

- Investments in the Fund are not bank deposits. See section 2 (*How does this investment work?*) for more information.
- The Set Rate is the annualised return, after the charges estimated in section 5 (*What are the fees?*). The Set Rate is set by Wedge and is disclosed on our website and mobile application (**app**). See section 2 (*What does the Fund invest in?*) for more information on the Set Rate.
- As the Fund has existed for less than 5 years, the risk indicator has been calculated using 5-year performance which includes the Fund's actual return since 28 April 2025 and the market return from the Bloomberg NZBond Bank Bill Index (**BNZBIL Index**) for the period prior to that date. As a result, the risk indicator may provide a less reliable indication of the potential future volatility of the Fund. See the 'Other Material Information' (**OMI**) document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose) for details of the BNZBIL Index.
- Wedge does not charge a management fee to the Fund. See section 5 (*What are the fees?*) for more information. These estimated charges do not include any one-off or extraordinary expenses or fees. The actual fees and charges may be more or less than this estimate.

See section 4 (*What are the risks of investing?*) for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/tools/investor-kickstarter](http://www.sorted.org.nz/tools/investor-kickstarter).

## Who manages the Wedge Savings Fund?

Wedge manages the Fund. See section 7 (*Who is involved?*) for more information about Wedge.

## What are the returns?

Your returns (after management and administration charges and before tax):

- are determined by the daily Set Rate,
- accrue daily, and
- are distributed no later than the second business day of each month by the allocation of additional units or part units to your account.

A **business day** means a day on which registered banks are open for business in New Zealand, other than a Saturday, Sunday, or public holiday.

See section 2 (*How does this investment work?*) for more information.

## How can you get your money out?

You can request a withdrawal (of \$1.00 or more) at any time via our app. To action your request, we will redeem the required units you hold in the Fund on your behalf.

Withdrawals will only be paid to a New Zealand bank account for which you are the sole or partial owner.

Your investment in the Fund cannot be sold or transferred to anyone else.

We can temporarily restrict or suspend withdrawals in certain circumstances.

See section 2 (*How does this investment work?*) for more information.

## How will your investment be taxed?

The Fund is a portfolio investment entity (**PIE**).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**PIR**). To determine your PIR, go to [www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](http://www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate).

See section 6 of the PDS (*What taxes will you pay?*) on page 16 for more information.

## Where can you find more key information?

Wedge is required to publish quarterly updates for the Fund. The updates show the returns, and the total fees actually charged to members, during the previous year. The latest fund updates are available at [www.wedgemoney.co.nz](http://www.wedgemoney.co.nz). Wedge will also give you copies of those documents on request.

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## 2. How does this investment work?

The Fund is a separate trust within the Wedge Savings Scheme (**Scheme**), a managed investment scheme established under a governing document (**Governing Document**) registered under the Financial Markets Conduct Act 2013.

The Fund is designed to provide a return above the average on-call bank savings rate in New Zealand.

When you invest you receive units in the Fund. Part units are issued where necessary to match the exact amount of your investment. Units do not constitute legal ownership of the Fund's assets.

The assets of the Fund cannot be used to meet the liabilities of any other fund established within the Scheme.

Investments in the Fund are not bank deposits. They are subject to investment risk, including possible delays in repayment. You could get back less than the total you invest. No person guarantees (either fully or in part) the performance or returns of the Fund or the Underlying Funds through which the Fund invests, or the repayment of amounts invested. Investments in the Fund are not protected by the Depositor Compensation Scheme under the Deposit Takers Act 2023.

### Why invest?

#### Set return

You will always know the return (the Set Rate) you are earning on your money each day. This return is paid into your account each month, which means your returns will compound over time.

#### No management fee

Wedge does not charge a management fee on the Fund. Instead, Wedge will receive any excess return the Fund generates (after management and administration charges) above the Set Rate. See section 5 (*What are the fees?*) for more information.

#### Conservative investments

Your money is invested (through the Underlying Funds) in diversified portfolios of cash and fixed income assets which are expected to generate a consistent return.

#### Easy access

It is easy to invest and manage your money anywhere anytime with our app.

#### Expert management

Wedge is a specialist global cash and fixed income manager. Our team has decades of experience in successfully managing this type of investment.

#### Segregated

The Fund's investments are held on trust by an independent Custodian and are always kept separate from our own assets.

#### Responsible investing

Wedge follows its Responsible Investing Policy (**RI Policy**) when making investment decisions for the Fund and believes investing in entities with strong environmental, social and governance (**ESG**) profiles can support Fund resilience.

More information is in the Other Material Information (**OMI**) document and in our RI Policy which can each be found on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## What does the Fund invest in?

The Fund invests your money in the Underlying Funds – the Wedge Fortress Fund and the Wedge Summit Fund. These are wholesale funds managed by Wedge. Each Underlying Fund invests in cash, cash equivalents, and fixed income investments. The Fund may also hold cash on call.

### The Set Rate

The Fund has a specified daily rate of return known as the Set Rate, which is an annualised rate, after management and administration charges and before tax, applicable to the Fund for that day.

Management and administration charges are those incurred in the normal course of the Fund's business including initial set up costs, supervisor, fund administration and other third-party service provider fees and trading expenses.

Wedge sets the Set Rate each day, based on a variety of economic and financial market factors including the level of growth and inflation in an economy, which can impact interest rate expectations and therefore the expected returns from the Underlying Funds. Although highly unlikely, the Set Rate can be negative.

Wedge may change the Set Rate at any time, which is published on our website at [www.wedgemoney.co.nz](http://www.wedgemoney.co.nz) and app, and notified to you by email.

Your returns accrue each day and are reflected by a change in the price of each unit in the Fund by that day's accrual of the Set Rate. These returns are then distributed (by the issue of units or part units) to your account, by the second business day of each new month.

For members who have a PIR greater than zero (**PIR Members**), the after-tax return on your investment can be calculated by applying the daily equivalent of the Set Rate to your account balance at 8pm each day less any one-off or extraordinary expenses or fees and less tax calculated at your PIR.

More information about your returns and tax is set out in section 6 (*What taxes will you pay?*) and the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

The payment of the Set Rate is managed under a **Swap Arrangement** between Wedge and the Fund set out in Schedule 3 of the Governing Document and explained below.

Under this arrangement, where the Fund's return on any day is greater than the Set Rate on that day (less any one-off or extraordinary expenses or fees referred to below), the Fund owes Wedge the amount of the excess return (the **Daily Excess Return Amount**). Where the Fund's return on any day is less than the Set Rate on that day (less any one-off or extraordinary expenses or fees referred to below), Wedge owes the Fund the amount of that shortfall (the **Daily Top-Up Amount**).

If any one-off fees or extraordinary expenses or fees incurred by the Manager or Supervisor are passed on to members, each member's allocation of these expenses or fees will be deducted from their account balance, which may reduce your return at the Set Rate. See section 5 (*What are the fees?*) for more information.

Where the total of the Daily Excess Return Amounts for any month:

- exceeds the total of the Daily Top-Up Amounts for that month, the Fund pays the amount of that excess to Wedge.
- is less than the total of the Daily Top-Up Amounts for that month, Wedge pays the amount of that shortfall to the Fund.

More information about the Set Rate and the Swap Arrangement is set out in the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## Your account balance

Wedge calculates your account balance by multiplying the number of units (including part units) you hold by the unit price of the Fund.

You can see your current account balance at any time by logging in to our app.

## How does Wedge pay returns to you?

On or before the second business day of each month, the return your investment accrued in the previous month is distributed to your account in the Fund in the form of additional units or part units. By automatically reinvesting your returns this way, they will compound over time.

You can withdraw some or all of the returns you have accrued by submitting a withdrawal request.

If you close your account during a month, the return you have accrued for that part-month up to, but not including, the day of closure (being a business day) will be included in the amount paid to your nominated bank account, less any tax owed to Inland Revenue.

For PIR Members, all distributions made to your account in the Fund will be before the deduction of tax. We will, however, make provision for tax payable at your notified PIR and pay the tax on your behalf by the applicable due date.

See section 6 (*What taxes will you pay?*) for more information on tax.

## Joining the Scheme

To join the Scheme, individuals can complete the application process in our app, which can be downloaded from the [Apple App Store](#) or [Google Play Store](#). Those who would like to invest on behalf of a company or trust can complete the application form on our website at [www.wedgemoney.co.nz/business](http://www.wedgemoney.co.nz/business). Once you have completed onboarding, you can begin investing in the Fund.

There is currently no minimum initial investment in the Fund. The maximum investment you can make in one transaction is currently \$5,000,000. There is no maximum balance. You are not required to make any further investments after your initial investment.

Wedge may refuse to accept an investment either in whole or in part, or change a member's required initial, further or existing investment in the Fund to ensure that the Fund maintains its PIE eligibility status, or otherwise at its discretion.

Wedge may amend the minimum or maximum investment amounts at any time, without prior notice.

You may invest in the Fund if you are either a:

- New Zealand tax resident aged 18 years or older; or
- New Zealand-registered business; or
- trust established in New Zealand (where all trustees are New Zealand tax residents).

## Making investments

You can invest by making a one-off payment, or you can set up a regular contribution by direct credit. Applications will be processed on business days.

## Withdrawing your investments

Withdrawal requests must be made through our app. Money will only be paid to a nominated New Zealand bank account in the name (or part name) of the Wedge account holder.

Withdrawals cannot be paid in cash or to overseas bank accounts.

There is no charge for withdrawals. The minimum withdrawal amount is \$1.00

### What happens when you make a withdrawal?

When you withdraw funds, your units or part units are redeemed at the current unit price.

Your withdrawal will be processed, and payment will be made to your nominated account within 2 business days of receipt of your withdrawal request.

Wedge may suspend withdrawals in certain circumstances, as explained below.

### PIE tax

In relation to PIR Members, on 31 March each year, or any time you withdraw from your account, tax is payable to Inland Revenue on the return you have earned during that tax year.

Zero-rated investors under the PIE tax rules (a **Zero-Rated Member**) (being companies, charities, PIEs or PIE investor proxies, superannuation funds or trusts that do not choose a PIR of more than 0%) must account for their own taxes payable on their investment in the Fund, and their total gross return may include withholding tax credits (including tax credits for foreign withholding taxes).

See section 6 (*What taxes will you pay?*) for more information.

More information about your returns and tax is also set out in the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

### Zero balances

Where your account balance remains at nil continuously for a period of at least 1 year, Wedge may close your account in the Fund.

### Withdrawal restrictions

Wedge may impose a minimum account balance amount at any time.

The Governing Document allows Wedge to temporarily suspend withdrawals, if we reasonably form the opinion that it is not desirable, or would be prejudicial to the interests of Fund members or the Scheme as a whole, for Wedge to process withdrawals, or would threaten the Fund's eligibility for PIE status. Any suspension in excess of 90 business days requires the Supervisor's approval.


We can also separate out and make special arrangements for certain assets of the Fund, known as "side-pocketing". This may affect you accessing part of your investment in the Fund. We will let you know if any suspension or side-pocketing occurs.

More information about withdrawals, suspensions and side-pocketing can be found in the OMI document.

### How to switch between funds

As at the date of this PDS, we only offer the Wedge Savings Fund, so switching is not currently available.

### 3. Description of your investment options

Fund investment objective & strategy	Target investment mix	Risk indicator <sup>7</sup>
<p>To provide a return above the average on-call bank savings rate in New Zealand while maintaining a stable capital value and providing members ready access to money<sup>6</sup>.</p> <p>The Fund aims to achieve this through:</p> <ul style="list-style-type: none"> <li>investing in units in the Underlying Funds which invest in cash and fixed income investments, and</li> <li>paying a Set Rate that accrues daily and is distributed monthly.</li> </ul> <p>The Fund is suitable for anyone who requires on-call access to their savings, and who values steady income and capital stability over achieving potential higher returns.</p>	<p>65% Cash and cash-equivalents</p> <p>35% Fixed income</p> <p>100% Income assets</p>	<p>&lt; Potentially lower returns                      Potentially &gt; higher returns</p>  <p>&lt; Lower risk                                      Higher risk &gt;</p> <p>Minimum suggested investment timeframe: None.</p> <p>This is an on-call investment.</p>

6. Investments in the Fund are not bank deposits. Refer to section 2 (How does this investment work?) for more details.

7. As the Fund has existed for less than 5 years, the risk indicator has been calculated using 5-year performance which includes the Fund’s actual return since 28 April 2025 and the market index return (from the BNZBIL Index) for the period prior to that date. The Fund provides a Set Rate of return, and any shortfall in the return of the Fund required to pay the Set Rate is paid by Wedge. As a result, the risk indicator may provide a less reliable indication of the potential future volatility of the Fund. See the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose) for details of the BNZBIL Index.

#### Statement of Investment Policy and Objectives (SIPO)

The SIPO for the Fund contains more information about how we manage the Fund, including the investment strategy and objectives, target investment mix and allowable investment ranges of the Fund. The SIPO can be found on our website and at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

#### Responsible investment

The SIPO takes into account responsible investment including environmental, social, and governance considerations. You can obtain an explanation of the extent to which responsible investment is taken into account in those policies and procedures on our website and in the OMI document at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

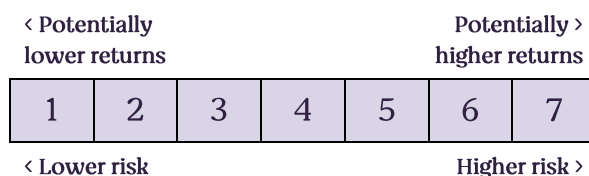
Wedge may change the SIPO at any time after consulting the Supervisor. We must give you prior notice of any material change. Any changes will also be advised in the Scheme’s annual report.

Further information about the assets in the Fund can be found in the fund updates at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## 4. What are the risks of investing?

### Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/tools/investor-profiler](http://www.sorted.org.nz/tools/investor-profiler).

Note that even the lowest risk category does not mean it is a risk-free investment, and there are other risks (described under the heading *Other specific risks*) that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on returns data for the 5 years to 30 April 2026. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for the Fund.

The risk indicator for the Fund can be found at section 3 (*Description of your investment options*).

### General investment risks

Some of the things that may cause the Fund's value to move up and down, which affect the risk indicator, are:

#### Asset class risk

The Fund, through its investments in the Underlying Funds, holds, or is exposed to, only income assets, such as deposits and bonds, which do not often experience large gains or losses. However, if there were a large change in value of cash-equivalent and fixed income assets this could impact the Fund's return, which could in turn impact the level of *Payment risk* referred to under *Other specific risks* below.

#### Manager risk

The Fund's return could be impacted by the investment decisions made by Wedge, the manager of the Fund.

#### Market risk

The value of the assets of the Fund and the Underlying Funds may be impacted by the performance of the whole financial market. This could include factors like the state of the economy (in New Zealand or internationally), inflation, exchange rates, tax and other regulation, geopolitics, changes in technology, or environmental events. Any adverse impact on the value of assets held in the Fund could in turn impact the level of *Payment risk* referred to under *Other specific risks* below.

## Interest rate risk

Changes in the expectation for future interest rates (in New Zealand or internationally) could impact the Fund's return. When interest rate expectations rise, prices of existing fixed income assets tend to fall. Conversely, when interest rate expectations fall, prices of existing fixed income assets tend to rise.

## Credit risk

The Fund's return could be impacted by a change in the actual or perceived creditworthiness of one or more of the Underlying Funds which have issued the investments the Fund holds.

## Other specific risks

### Payment risk

The risk that the Fund may not be able to pay the Set Rate or maintain your investment balance, including where the Manager fails to meet its obligation to make top-up payments under the Swap Arrangement.

We believe this risk is unlikely to arise due to the following mitigating factors:

- the Set Rate is determined by Wedge based on a variety of economic and financial market factors, and will generally be payable from, the returns generated by the Fund's investment in the Underlying Funds;
- as part of our careful approach to risk management, Wedge has a policy of maintaining what it considers to be an appropriate level of capital for its business, to help ensure the Set Rate can be paid on members' account balances on time and in full each month; and
- the level of investment risk taken by the Underlying Funds is low, so the risk of Wedge being required to make large top up payments under the Swap Arrangement is also managed.

Our audited annual financial statements (once available) can be found at [companies-register.companiesoffice.govt.nz](https://companies-register.companiesoffice.govt.nz).

### Liquidity risk

The risk that a Fund asset cannot be sold and/or at a fair price, when required, which may impact our ability to meet withdrawal requests.

Wedge reduces the likelihood of this risk occurring by ensuring that the Underlying Funds hold appropriate levels of cash and other highly liquid assets to meet the expected liquidity needs of its members.

Wedge may reduce the maximum withdrawal amount or temporarily suspend withdrawals as explained in section 2 (*How does this investment work?*).

### System risk

There may be times when access to your account may be temporarily unavailable, for example if due to a system outage. We endeavour to ensure your access is not interrupted, but there may be occasions when access is unavailable. We will take steps to restore access as soon as practicable.

## Other risks

Information on risks associated with our RI Policy (which mean the Fund may have a reduced universe of investments to choose from), and the general risks of counterparty risk, concentration risk, currency risk, tax risk, borrowing risk, administrative risk, third party risk, regulatory risk, suspension of payments risk and wind-up risk, is contained in the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](https://www.companiesoffice.govt.nz/disclose).

## 5. What are the fees?

You will be charged fees for investing in the Fund. Fees are deducted from your investment and will reduce your returns. As the Fund invests in the Underlying Funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term. However, neither the management and administration charges nor the performance-based fee payable to Wedge will reduce your return at the Set Rate.
- one-off fees (currently none). However, Wedge may:
  - charge one-off fees on an individual basis, to recover the costs of performing a member-specific request, and
  - charge fees or seek reimbursement from the Fund to cover any extraordinary expenses or fees, losses, costs or liabilities incurred in managing or supervising the Fund (for example, that may arise as a result of cyber-crime or other fraudulent activity, litigation or other one-off events such as member meetings). There is no limit on these fees and expenses.

### Annual estimated fund charges

Fee type	Percentage of net asset value
Management and administration charges	0.12% <sup>8</sup>
Performance-based fee	0.23% <sup>9</sup>
<b>Total annual fund charges</b>	<b>0.35%</b>

8. Wedge does not charge a management fee to the Fund. The Fund and Underlying Funds will incur charges for services such as supervision, registry, custody, and fund accounting. These services are provided by independent third parties, whose fees are tiered based on the funds under management in each fund. The assumptions on which this estimate are based may therefore result in charges being more or less depending on the future size of these funds. They do not include one-off or extraordinary expenses or fees.

9. This estimate is based on the actual annual performance-based fee charged for the most recent Scheme year. The actual performance-based fee may be more or less than this estimate.

### Performance-based fees

The amount of any excess returns payable to Wedge under the Swap Arrangement described in section 2 (*How does this investment work?*) is regarded as a performance-based fee for the purposes of the Financial Markets Conduct Act 2013.

This fee does not reduce the Set Rate received by members. The fee is based on the calculations described in section 2 (*How does this investment work?*), rather than the performance of the Fund relative to a market index, and may be paid even if the Fund does not achieve the return (after fees but before tax) of the BNZBIL Index.

**Hurdle rate of return:** The Set Rate payable to members' accounts in the Fund for each day of the relevant month.

**Amount of the fee:** The amount of any excess return over the Set Rate for each day of the relevant month, less any top-up obligations for that month, payable to Wedge each month under the Swap Arrangement described in section 2 (*How does this investment work?*). There is no maximum limit of the fee.

**No high-water mark:** The Fund does not apply a high-water mark. The impact of the Fund not applying a high water mark is that if the Fund drops in value and then recovers, Wedge may receive a performance-based fee for

the original growth and also for the recovered growth. However, this does not affect the Set Rate received by members.

**Frequency of calculation and payment:** The fee is calculated daily and paid monthly.

Further information on the Set Rate and the performance-based fee, including examples of how it applies in practice, is contained in the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## Individual action fees

There are no contribution, establishment, termination or withdrawal fees. However, Wedge may charge other fees on an individual basis for member-specific decisions or actions. Members will be given prior notice if any such fee is likely to be charged. Any such one-off fees charged to you will reduce your returns.

## Extraordinary fund expenses

Under the Governing Document, Wedge and/or the Supervisor may be reimbursed for one-off or extraordinary fund expenses or fees, and any losses, costs or liabilities (including legal costs) incurred in managing or supervising the Fund.

Any such expenses allocated to you will reduce your returns.

## The fees can be changed

Fees may be introduced or changed, but we will agree these with the Supervisor first and give you at least one month's notice of any new or increased fees.

Wedge must publish a fund update showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## GST

Goods and Services Tax (GST) will be added to any fees and charges where applicable.

## Example of how fees apply to a member

Justina invests \$10,000 in the Fund. She is not charged establishment or contribution fees.

This brings the starting value of her investment to \$10,000.

She is not charged a management fee but is charged an administration charge, which works out to about \$12 (0.12% of \$10,000). This fee might be more or less if her account balance has increased or decreased over the year.

Justina may also be charged a performance-based fee if the Fund earned more than the Set Rate.

Over the next year, Justina pays no other charges.

Estimated total fees for the first year:

Individual action fees: \$0

Fund charges: \$35

Other charges: \$0

See the latest fund update for the actual returns and fees members were charged over the past year.

## 6. What taxes will you pay?

The Fund is a portfolio investment entity (**PIE**). The amount of tax you will pay is based on your prescribed investor rate (**PIR**).

To determine your PIR, go to:

[www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](http://www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate).

If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue.

It is your responsibility to tell Wedge your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied.

If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process.

If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

On 31 March each year, or any time you withdraw from your account, tax is payable to Inland Revenue on the returns you have received during that tax year. If you are a PIR Member, we will make provision for this tax amount at your notified PIR.

Your account balance will not show provision for the tax you owe Inland Revenue for the current tax year. Therefore, you will earn the Set Rate on your pre-tax account balance, until the tax is due or when you make a withdrawal.

If you are a Zero-Rated Member, you must account for your own tax. The total gross return on a Zero-Rated Member's account balance may include withholding tax credits (including tax credits for foreign withholding taxes), which are not expected to be material.

Further information on tax is contained in the OMI document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

# 7. Who is involved?

## About Wedge

Wedge is the manager of the Scheme and issuer of units in the Fund.

We are a New Zealand owned and operated specialist cash and fixed income fund manager using our investment expertise to help New Zealanders save.

You can contact us via:

Email:

[support@wedgemoney.co.nz](mailto:support@wedgemoney.co.nz)

Phone:

(09) 959 3343

Write:

Wedge Management Limited

St Kevins Arcade, Suite 26, Level 1, 183 Karangahape Road, Auckland, 1010, New Zealand

## Who else is involved

Title	Name	Role
Supervisor	The New Zealand Guardian Trust Company Limited	Supervisor of the Scheme, responsible for supervising Wedge as Manager.
Custodian	Adminis NZ Limited	The Custodian appointed by the Supervisor, to hold the assets of the Fund on behalf of members.
Fund Administrator and Registrar	Adminis NZ Limited	Provides Fund administration and registry services for the Fund.

## 8. How to complain

If you're unhappy, we'd like the opportunity to put it right.

If you have a complaint, we will attempt to resolve it through our internal dispute resolution process. You can contact us directly at:

Wedge Management Limited  
St Kevins Arcade, Suite 26, Level 1, 183 Karangahape Road, Auckland, 1010, New Zealand  
Phone: (09) 959 3343  
Email: [complaints@wedgemoney.co.nz](mailto:complaints@wedgemoney.co.nz)

If you are not satisfied with the outcome of our internal dispute resolution process or we are not able to resolve your complaint, you may refer your complaint to:

- the Supervisor; and/or
- our approved dispute resolution scheme provider; and/or
- the Supervisor's approved dispute resolution scheme provider.

You can contact the Supervisor at:

The New Zealand Guardian Trust Company Limited  
Level 6, 191 Queen Street  
PO Box 274, Shortland Street  
Auckland 1140  
Phone: 0800 300 299  
Email: [ct-auckland@nzgt.co.nz](mailto:ct-auckland@nzgt.co.nz)  
Attention: Senior Relationship Manager

Wedge is a member of Financial Dispute Resolution Service (**FDRS**) (an approved dispute resolution scheme under the Financial Service Providers (Registration and Dispute Resolution) Act 2008). You can contact FDRS at:

Level 4, 142 Lambton Quay  
Wellington 6011  
Phone: 0508 337 337  
Email: [enquiries@fdrs.org.nz](mailto:enquiries@fdrs.org.nz)

The Supervisor is a member of an independent dispute resolution scheme operated by Financial Services Complaints Limited (**FSCL**). You can contact FSCL at:

Financial Services Complaints Limited  
Level 4, Sybase House  
101 Lambton Quay,  
Wellington 6011  
Phone: 0800 347 257  
Email: [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)  
Attention: Complaint Investigation Officer

You won't be charged a fee by us, the Supervisor, FDRS or FSCL to investigate or resolve your complaint.

## 9. Where you can find more information

Further information about the Fund, including fund updates, financial statements, annual reports (when available), the Governing Document, SIPO, and OMI is available on:

- our website at [www.wedgemoney.co.nz](http://www.wedgemoney.co.nz)
- the scheme register and the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers or Wedge. This information is available free of charge.

## 10. How to apply

Saving is easy with Wedge.

If you are an individual, you can sign up through our mobile app. The app is available on the [Apple App Store](#) or [Google Play Store](#). Once downloaded, follow the instructions to create an account and invest.

If you would like to invest on behalf of a company or trust, you can sign up through our website at [www.wedgemoney.co.nz/business](http://www.wedgemoney.co.nz/business).

Wedge Management Limited  
St Kevins Arcade, 183 Karangahape Road, Auckland  
[wedgemoney.co.nz](http://wedgemoney.co.nz)

**WEDGE** 