

## The Goods and Tools policy summary.

This document summarises the key features **you'll** find in the **Goods and Tools** insurance policy. Bear in mind this is just a general overview and doesn't provide all the information relevant to **your** personal cover. **We'll** give **you** a personalised summary once **you've** bought a policy. **You'll** be covered up to the **total sum insured** for **property** that is damaged as a result of a road traffic accident in the **specified vehicle**. **You'll** also be covered for any damage to **property** caused by fire, theft or attempted theft from either the **specified vehicle** or from **home**.

### Type of insurance

**Goods and Tools** cover protects **your tools**, materials and stock in the event of theft, fire or accidental damage, as a result of a road traffic collision. **You** can choose cover up to £20,000 depending on **your specified vehicle** type.

- **Goods and Tools cover** protects **your tools**, materials and stock while they are in **your specified vehicle** anywhere in the UK or stored inside **your home** 24 hours a day 7 days a week.
- Unlimited claims: There is no limit to the number of claims **you** can make in each policy term.
- No cancellation fees: **We** won't charge **you** for unused full months if **you** decide to cancel during the policy term on the basis that no claims have been made or reported.

### Our two policy types: Goods

#### & Tools – Classic cover

- Laptops and tablets: **We** will provide cover for up to 1 laptop or tablet which is used for **your** business purposes.
- Repairs: **We** will cover the cost of repairing **your tools** up to **your** cover limit in the event of attempted theft, fire, or accidental damage as a result of a road traffic collision.

#### Classic settlement

Depreciation of **Goods and Tools** when the items are not repairable:

0 – 11 months	10%
12 – 23 months	20%
24 – 35 months	30%
36 – 47 months	40%
+48 months	50%

#### Goods & Tools – Pro cover

- New for old: For Pro cover customers **we'll** pay the original purchase price for **your Goods and Tools** where the items can't be repaired.
- 24h payment: **We** aim to make payment within 24 hours of accepting **your** claim.

- Laptop or tablet: **We** will provide cover for up to 1 laptop or tablet which is used for **your** business purposes.
- Repairs: **We** will cover the cost of repairing **your tools** up to **your** cover limit in the event of attempted theft, fire, or accidental damage as a result of a road traffic collision.

### What is not insured

- Personal belongings: **We** will not cover money, tickets, vouchers or unauthorised use of debit/credit cards.
- Electronic Equipment: **We** will not cover electronic items (other than 1 laptop or tablet) such as mobile phones, satellite navigation, digital cameras or data storage devices.
- Unrelated damage: **Goods and Tools** cover is meant to cover damage caused by unexpected events. This means the following circumstances are not covered:
  - Pre-existing damage.
  - Wear and tear.
  - Damage caused naturally e.g. mould or vermin.
  - Mechanical or electrical breakdown or failure.
  - Accidental damage not as a result of a road traffic accident e.g. dropping a tool whilst loading into **your specified vehicle**.
- Theft or damage from any other location: **We** will not cover the theft of **your tools** if they are not stored inside **your specified vehicle** or inside **your home**.
- Hire and reward: **We** will not cover any items that **you** are carrying under a contract for hire and reward i.e. courier or delivery driver.
- Protecting **your property**: **We** will not cover any items that are stolen or damaged while **your specified vehicle** is unsecured. **We** will not cover damage to items that are not stored safely.

### Restrictions on the Tools and Goods cover

- Cover limit: The level of cover **you** choose will be the most **we** will pay-out for each claim.
- **Property** value: **We** will only pay the full purchase price where **you** provide necessary evidence of purchase.
- **Excess**: **We** will not cover the first £100 of any claim.

### Location of cover

Great Britain, Northern Ireland, the Isle of Man and the Channel Islands.

### Obligations – steps to follow

- Keep **your specified vehicle** secure and protect it against loss or damage.
- **You** must not leave **your specified vehicle** unattended for more than 24 consecutive hours at any location that isn't **your home** address. If **you** leave the **specified vehicle** unattended for more than 24 consecutive hours away from **your home** address, it must be kept in a secure locked garage or locked secure site.
- Notify the police as soon as **you** become aware of a theft or attempted theft of **your tools**, and make sure to give **us** the crime reference number.
- When making a claim, **you** must provide proof of purchase/hire invoice for all the items **you're** making a claim for.

### **Payments – when and how**

**You** can pay for **your** insurance in one payment or 12 monthly instalments with a debit/credit card when **you** take out **your** policy.

Please note: For both packages – where the policy is being paid for monthly, the premium for the remaining months will be deducted from any claim payment.

### **How do I cancel the contract?**

**You** can cancel at any time via **your** online account or by calling **our** customer service team. **You** can find more details within **your** policy documentation and on **our** website.

If **you** need any extra help, check out the [FAQ](#) section on **our** website or give **us** a call on [020 3808 7099](tel:02038087099).

The **Admiral Business** team