

Tools & Materials **insurance** **policy summary**

Welcome to Admiral Business

Tools & Materials policy summary

This document summarises the key features **you'll** find in the **Tools & Materials** insurance policy. Bear in mind this is just a general overview and doesn't provide all the information relevant to **your** personal cover. We'll give **you** a personalised summary once **you've** bought a policy.

This policy is designed to meet the needs of anyone wishing to make sure their **tools and materials** are covered in the event of a road traffic collision, fire, theft or attempted theft from **your specified vehicle** or **storage location** stated in **your policy schedule**.

As with any insurance, this policy does not cover all situations, and **you** should read the terms and conditions of this policy to make sure it meets **your** specific needs.

Admiral Business does not make personal recommendations as to the suitability of the policy to individual circumstances. This means **you** are responsible for deciding whether the policy is suitable for **your** needs.

What's covered

You will be covered up to **the total sum insured** for **property** that is damaged as a result of a road traffic accident in the **specified vehicle**.

You will be covered for any damage to **property** caused by fire, theft or attempted theft from the **specified vehicle** if left unattended for up to 24 hours anywhere in the UK.

While **your specified vehicle** is at **your storage location** we don't impose a restriction on the time the vehicle is left unattended.

What we'll pay

- The purchase price if the **property** can't be repaired in a cost-effective way.
- The cost to replace the damaged part of the **property** if the **property** can be repaired in a cost-effective way.
- The cost of repairing the **property**.

For the purchase value of **property**, we will pay the original purchase price stated on **your** purchase receipt or invoice.

Please note:

In the event of a claim, **we** will reduce the **total sum insured** by the amount of the agreed claim, this means that the most **you** can claim for any single claim or series of claims is the total sum insured shown on **your policy schedule**.

Where the policy is being paid for monthly, the premium for the remaining months will be deducted from any claim payment.

What isn't covered

We won't pay for any claim where:

- A false declaration or statement is made, or fraudulent device put forward in support of a claim.
- There are no visible signs of forced or violent entry to the **storage location** or **specified vehicle**.

The following property isn't covered:

- Money, credit or debit cards, stamps, tickets, vouchers, securities or anything similar.
- Documents or business records (including those stored electronically).
- Computer hardware and components of a similar nature (other than 1 laptop or tablet covered in the policy) used in or in connection with a computer or other device. We will not cover any claim for loss of data stored on any storage device.
- Satellite navigation equipment, games consoles or televisions.
- Mobile phones, electronic organisers, digital cameras or other electronic devices which are designed for recording, storage, management, processing, use, display, playing, transmission or communication of data, images or sound.
- Items where the principal purpose of the item is excluded.
- Items of clothing where the purpose of that item of clothing is not specifically intended / designed for use by you in conjunction with **your** declared business activity, the most we will pay for any covered item or multiple items of clothing is £150 (in total) per insured event.

We won't pay any claim for property, which was stolen or damaged by an attempted theft from an unattended vehicle, where:

- The **property** was in the open cargo area of the **specified vehicle**, unless it was stored in a tool box or chest which was permanently fixed to the **specified vehicle** and was securely locked with the keys removed.
- The doors, windows or other openings were left open or unlocked or the keys weren't removed.
- The **specified vehicle** was left unattended for more than 24 consecutive hours at any location that isn't the **storage location** shown in **your policy schedule**.

We won't pay for property:

- For theft from an unattended **storage location** where all doors and windows are not securely locked.
- That was damaged or destroyed because it wasn't packed well enough to withstand transit or because it was carried in an unsafe, unsecure or illegal manner.
- Carried by **you** under a contract of hire or reward, handling or storage.
- While it is being driven under its own motive power or towed on its own wheels.
- That has suffered a mechanical, electrical or electronic breakdown or failure unless external damage to that **property** has occurred, and such damage is covered under this policy.
- That was damaged or destroyed because of; deterioration, mildew, mould, moth, vermin, ordinary wear and tear or any characteristic of the **property** that in itself leads to loss or damage irrespective of any other cause.
- That has pre-existing damage or has been damaged by wear and tear, unless additional damage is caused during an **insured event** in the **specified vehicle**.

- Which is covered under any other insurance except in respect of any **excess** beyond the amount which would have been covered under such other insurance had this policy not been affected or where the item(s) being claimed for are covered by any other policy or agreement. In the event where the **property** is covered by more than one policy with **us**, only one policy will respond per **insured event**.

Restrictions on the Tools & Materials cover

- **Total Sum Insured:** The level of cover **you** choose will be the most **we** will pay for any one claim or series of claims during the policy period.

Reinstatement of sums insured following a claim

With effect from the date of loss, the **total sum Insured** will be reduced by the agreed claim amount [ignoring any policy **excess** or deductions for outstanding premiums].

Following claims payment, **you** may request the reinstatement of the **total sum Insured** to the limit of cover that was in place prior to the claim. This reinstatement will take effect only upon **your** payment of the appropriate amount as calculated by **us**

- **Property value:** **We** will only pay the full purchase price where **you** provide necessary evidence of purchase.
- **Excess:** **We** will not cover the first £100 of any claim.

Location of cover

Great Britain, Northern Ireland, the Isle of Man and the Channel Islands.

Conditions of your policy

Care of your vehicle, Storage Location and property

You must:

- Take reasonable measures to protect the **specified vehicle, storage location** and **property** from loss or damage.
- Allow **us** to inspect the **specified vehicle**, or **storage location** at any reasonable time we ask.
- Make sure the **specified vehicle** is roadworthy.
- Remove the keys or secure any device that allows access to the **specified vehicle**; if it is left unattended.

We will not pay for any claims where **you** fail to protect the **specified vehicle, storage location** or **property** from loss or damage through:

- The inappropriate conduct of the driver; or
- The condition of the **specified vehicle** caused or contributed to the accident; or
- The **specified vehicle**, or **storage location** being left unlocked or unsecured.

Payments and cancelling

Payments – when and how

You can pay for **your** insurance in one payment or 12 monthly instalments with a debit/credit card when **you** take out **your** policy.

Please note:

Where the policy is being paid for monthly, the premium for the remaining full unused months will be deducted from any claim payment.

How do I cancel the contract?

You can cancel the policy by calling **our** customer service team, Monday – Friday 9am – 6pm Except bank holidays.

You can find more details within **your** policy documentation and on **our** website.

If you need any extra help, check out the [FAQ](#) section on **our** website or give **us** a call on **020 3808 7099**.

The **Admiral Business** team