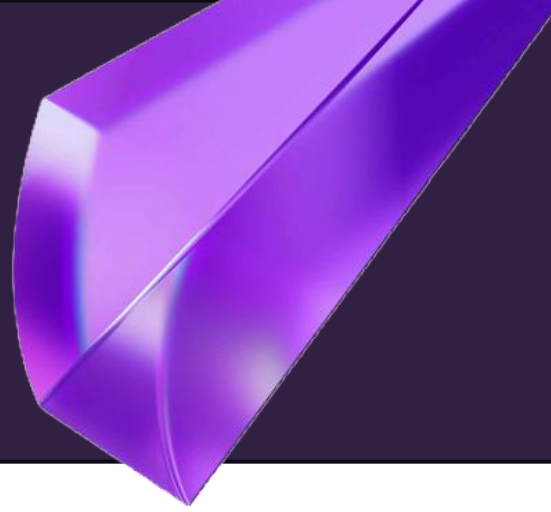




# Savings Fund

## Fact Sheet

31 May 2026



### About Wedge

Wedge Management Limited (**Wedge**) is a proudly New Zealand owned and operated licensed fund manager. Our team has decades of experience managing some of the largest and most awarded cash and fixed interest funds in the country, allowing us to bring much needed competition to New Zealand’s bank-dominated savings market.

### About the Fund

The purpose of the Wedge Savings Fund (**Fund**) is to help people safely save faster, by bringing the best of a bank savings account into a managed fund.

To achieve this, the Fund invests in cash, cash-equivalent, and fixed interest assets sourced from across global wholesale money markets. These assets, which are typically only accessible by institutional managers like us, offer higher interest rates than on-call bank savings accounts do in New Zealand.

The objective of the Fund is to provide an annualised return after fees and before tax (the **Set Rate**) above the on-call bank savings rate, while maintaining a stable capital value and providing members ready access to their money.

#### Wedge Savings Fund

average Set Rate for May 2026

**3.00%**

#### On-call bank savings rate

average for May 2026<sup>1</sup>

**1.03%**

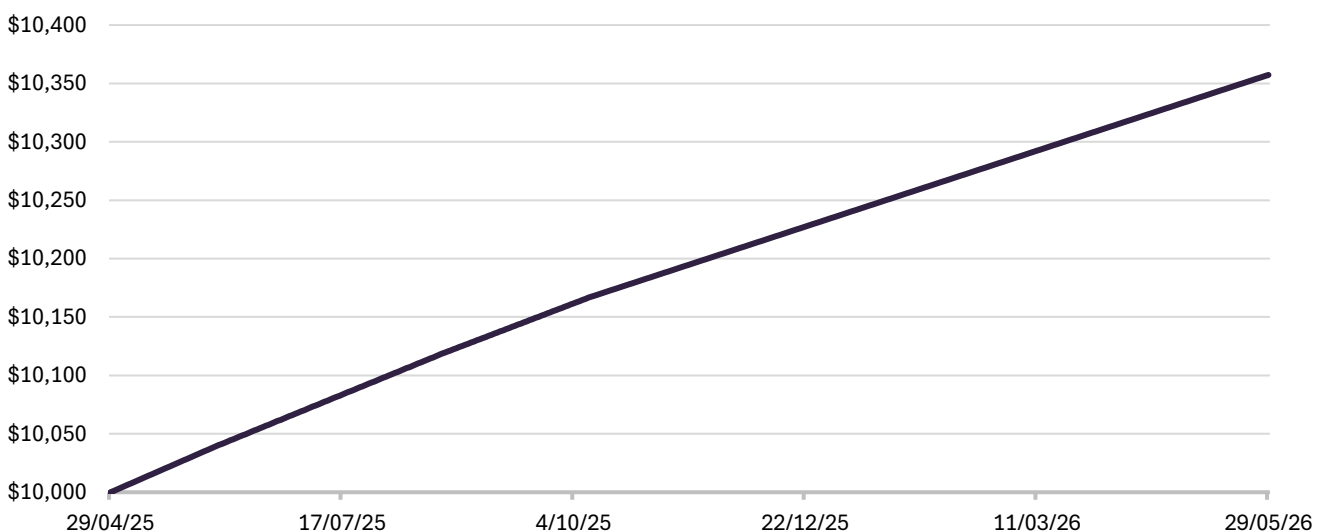
#### Set Rate Margin

over average on-call bank savings

**+1.97%**

Past performance is not indicative of future results. Rates are after fees, before tax.

### Growth of \$10,000 invested in the Fund since inception



## New Zealand’s highest on-call savings rate

as at the date of this Fund Fact Sheet

source: [www.interest.co.nz/saving/e-saver-online](http://www.interest.co.nz/saving/e-saver-online)

Performance	1 month	3 months	1 year	Since inception
Fund return	0.23%	0.73%	3.22%	3.57%
Benchmark return	0.21%	0.62%	2.85%	3.18%

Returns are after fees, before tax to 29 May 2026. Past performance is not indicative of future results.

## Fund Facts

Size	\$112,095,354
Inception date	28 <sup>th</sup> April 2025
Tax structure	Portfolio Investment Entity
Distributions	Monthly, auto-reinvested
Unit pricing	Daily
Minimum investment	\$1
Currency	New Zealand dollars
Risk indicator	1 (out of 7) <sup>2</sup>
Month-end Set Rate (after fees, before tax)	3.00% <sup>3</sup>
Estimated annual fund charges and fees	0.35% <sup>4</sup>
Benchmark	Bloomberg NZBond Bank Bill Index

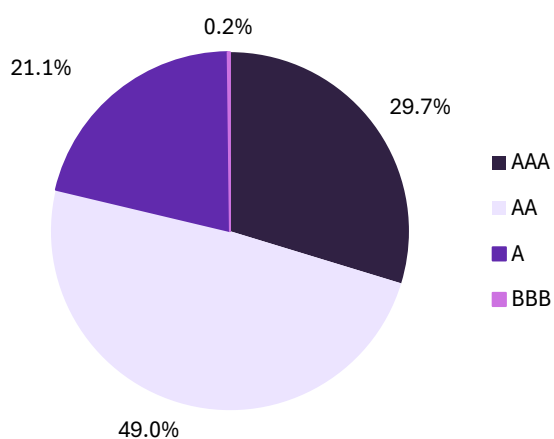
## Portfolio Characteristics

Weighted avg. credit rating	AA
Weighted avg. modified duration (days)	56
Foreign exchange hedge ratio	99.9%

## Asset Allocation

	Actual Mix	Target Mix
Cash and cash equivalents	86.5%	65.0%
International fixed interest	7.8%	25.0%
New Zealand fixed interest	5.7%	10.0%

## Credit Ratings



## Top 10 Holdings

	% of Fund
Kiwibank Ltd	9.8%
Bank of China NZ on-call deposit	7.7%
Bank of America NA Australia	5.4%
United Overseas Bank Sydney	4.3%
UBS AG Australia	4.0%
Royal Bank of Canada Toronto	3.6%
CIBC Sydney	3.5%
ANZ Bank NZ	3.5%
Avanti Australia Auto Trust	3.4%
Rabobank Nederland NZ	3.3%

## Key Investment Personnel

**Dave McLeish**  
Chief Investment Officer



**Lyle McNee**  
Portfolio Manager



**Angela Quirk**  
Head of Operations



**New Zealand's highest on-call savings rate**

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source: [www.interest.co.nz/saving/e-saver-online](http://www.interest.co.nz/saving/e-saver-online)

## Notes

1. Source: [Reserve Bank of New Zealand](#) – “Savings accounts: Unconditional”.
2. As the Fund has existed for less than 5 years, the risk indicator has been calculated using 5-year performance which includes the Fund’s actual return since 28 April 2025 and the market return from the Bloomberg NZBond Bank Bill Index for the period prior to that date. As a result, the risk indicator may provide a less reliable indication of the potential future volatility of the Fund.
3. The Set Rate is set by Wedge at approximately 08:00 each day and is published on our [website](#) and mobile application. Wedge does not charge a management fee to the Fund.
4. The annual fund charges are estimated based on the actual charges incurred for the year ended 30 April 2026. They do not include any one-off or extraordinary expenses or fees. The actual fund charges may be more or less than this estimate. This estimated charge will not reduce your return at the Set Rate.

## Disclaimer

This document has been prepared by Wedge. It is based on information believed to be accurate and reliable at the time of publication, although no guarantee can be given that this is the case.

This document has been produced for information purposes only and should not be interpreted as financial advice or a recommendation of any sort that the Fund is suitable for your requirements. Wedge did not take into consideration your current or future financial situation or investment needs when it produced this document.

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Wedge is not a registered bank, and the Fund is not a bank account.



# New Zealand’s highest on-call savings rate

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source: [www.interest.co.nz/saving/e-saver-online](http://www.interest.co.nz/saving/e-saver-online)